CHINA KINGSTONE
中 國 金 石

# CHINA KINGSTONE MINING HOLDINGS LIMITED
# 中國金石礦業控股有限公司

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 1380)**

## UNAUDITED INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

**RESULTS HIGHLIGHTS**

| | **Six months ended 30 June** | | | |
|---|---|---|---|---|
| | **2026** | 2025 | Change | |
| | **(unaudited)** | (unaudited) | | |
| | ***RMB'000*** | *RMB'000* | *RMB'000* | *%* |
| Revenue | **31,659** | 17,144 | +14,515 | +84.7 |
| Loss for the period | **(12,758)** | (7,708) | -5,050 | N/A |
| | ***RMB cents*** | *RMB cents* | *RMB cents* | *%* |
| | **(unaudited)** | (unaudited) | | |
| Basic loss per share | **(2.55)** | (2.70) | +0.15 | N/A |

The board (the "Board") of directors (the "Directors") of China Kingstone Mining Holdings Limited (the "Company") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively, the "Group") for the six months ended 30 June 2026 together with the comparative figures for the corresponding period in year 2025 as follows:

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

*For the six months ended 30 June 2026*

| | | Six months ended 30 June | |
|---|---|---|---|
| | | **2026** | 2025 |
| | *Notes* | ***RMB'000*** | *RMB'000* |
| | | **(unaudited)** | (unaudited) |
| **REVENUE** | *4* | **31,659** | 17,144 |
| Cost of sales | | **(18,192)** | (10,988) |
| **Gross profit** | | **13,467** | 6,156 |
| Other income and net gains | *5* | **562** | 158 |
| Selling and distribution costs | | **(2,806)** | (1,235) |
| Administrative expenses | | **(23,583)** | (11,410) |
| Net impairment losses reversed/(recognised) under expected credit loss model | | **176** | (887) |
| Finance costs | *6* | **(466)** | (490) |
| **LOSS BEFORE TAX** | | **(12,650)** | (7,708) |
| Income tax expense | *7* | **(108)** | – |
| **LOSS FOR THE PERIOD ATTRIBUTABLE TO OWNERS OF THE COMPANY** | *8* | **(12,758)** | (7,708) |
| **Other comprehensive (expense)/income:** | | | |
| *Item that will not be reclassified to profit or loss:* | | | |
| Exchange differences on translation of foreign operations | | **(51)** | (514) |
| *Item that may be reclassified subsequently to profit or loss:* | | | |
| Reclassification of cumulative translation reserve upon deregistration of a subsidiary | | **332** | – |
| Other comprehensive income/(expense) for the period | | **281** | (514) |
| **TOTAL COMPREHENSIVE EXPENSE FOR THE PERIOD ATTRIBUTABLE TO OWNERS OF THE COMPANY** | | **(12,477)** | (8,222) |
| Loss per share | | | |
| – Basic and diluted (RMB cents) | *9* | **(2.55)** | (2.70) |

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
*As at 30 June 2026*

| | *Notes* | **As at 30 June 2026** *RMB'000* **(unaudited)** | As at 31 December 2025 *RMB'000* (audited) |
|---|---|---|---|
| **NON-CURRENT ASSETS** | | | |
| Property, plant and equipment | | **67,684** | 67,312 |
| Intangible assets | | **16,850** | 16,850 |
| Right-of-use assets | | **3,704** | 4,172 |
| Prepayment and other receivables | | **6,801** | 7,072 |
| | | **95,039** | 95,406 |
| **CURRENT ASSETS** | | | |
| Inventories | | **730** | 605 |
| Trade and bills receivables | *11* | **7,795** | 8,851 |
| Prepayment, deposits and other receivables | | **23,203** | 22,211 |
| Loan receivable | | **3,206** | 3,272 |
| Cash and cash equivalents | | **27,897** | 37,223 |
| | | **62,831** | 72,162 |
| **CURRENT LIABILITIES** | | | |
| Trade payables | *12* | **1,636** | 7,473 |
| Lease liabilities | | **570** | 645 |
| Other payables and accruals | | **46,550** | 46,656 |
| Other loans | | **5,057** | 6,535 |
| Tax payable | | **–** | 550 |
| | | **53,813** | 61,859 |
| **NET CURRENT LIABILITIES** | | **9,018** | 10,303 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **104,057** | 105,709 |

| | Notes | As at 30 June 2026 RMB'000 (unaudited) | As at 31 December 2025 RMB'000 (audited) |
|---|---|---|---|
| **NON-CURRENT LIABILITIES** | | | |
| Lease liabilities | | **2,567** | 2,928 |
| Provision for environmental rehabilitation | | **3,946** | 3,946 |
| | | **6,513** | 6,874 |
| **NET ASSETS** | | **97,544** | 98,835 |
| **EQUITY** | | | |
| **Equity attributable to owners of the Company** | | | |
| Share capital | *13* | **4,653** | 4,515 |
| Reserves | | **92,891** | 94,320 |
| **TOTAL EQUITY** | | **97,544** | 98,835 |

## NOTES

### 1. GENERAL INFORMATION

China Kingstone Mining Holdings Limited (the "Company") and its subsidiaries (together referred to as the "Group") were principally engaged in the production and sale of crushed limestone (formerly referred to as marble slag) in the People's Republic of China (the "PRC") and preparing and delivering food for distribution to consumers under virtual brands in the United Kingdom of Great Britain and Northern Ireland (the "UK").

The Company was incorporated as an exempted company with limited liability in the Cayman Islands under the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands under the name of China Kingstone Mining Holdings Limited on 29 March 2010 and changed its domicile to Bermuda with limited liability on 10 August 2016. The registered office address of the Company is Victoria Place, 5th Floor, 31 Victoria Street, Hamilton HM10, Bermuda. The principal place of business of the Company in Hong Kong is located at Level 7, K11 ATELIER Victoria Dockside, 18 Salisbury Road, Tsim Sha Tsui, Hong Kong with effect from 1 August 2025.

The condensed consolidated interim financial statements are presented in thousands of units of Renminbi ("RMB'000"), unless otherwise stated. Hong Kong dollar ("HK$") is the functional currency of the Company. The directors consider RMB is the appropriate presentation currency for the users of the Group's consolidated financial statements as the functional currency of the Company's major subsidiaries in the PRC are RMB.

These condensed consolidated interim financial statements were approved for issue by the board of directors on 28 August 2026.

### 2. BASIS OF PREPARATION OF THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The unaudited condensed consolidated interim financial statements for the six months ended 30 June 2026 ("Interim Financial Statements") have been prepared in accordance with International Accounting Standard 34 ("IAS 34") issued by the International Accounting Standards Board (the "IASB") and the applicable disclosure requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

IFRS Accounting Standards comprise IFRS Accounting Standards ("IFRS"), International Accounting Standards ("IAS"), and Interpretations developed by the IFRS Interpretations Committee or its predecessor body, the Standing Interpretations Committee.

The Interim Financial Statements do not include all the information and disclosures required in a full set of financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2025.

The Interim Financial Statements have been prepared in accordance with the same accounting policies applied in the 2025 annual financial statements, except for additional accounting policies resulting from application of amendments to IFRS Accounting Standards and application of certain accounting policies which became relevant to the Group for the six months ended 30 June 2026 as set out in note 2.

The preparation of the Interim Financial Statements in conformity with IAS 34 requires the management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year-to-date basis. Actual results may differ from these estimates.

In preparing the Interim Financial Statements, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

The Interim Financial Statements contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and financial performance of the Group since the 2025 annual financial statements. The Interim Financial Statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with IFRSs.

The Interim Financial Statements have been prepared on the historical cost basis.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

## 3. APPLICATION TO NEW AND AMENDMENTS TO IFRS ACCOUNTING STANDARDS

In the current interim period, the Group has applied the following amendments to IFRS Accounting Standards issued by the IASB, for the first time, which are mandatorily effective for the annual period beginning on 1 January 2026 for the preparation of the Group's Interim Financial Statements:

| | |
|---|---|
| Amendments to IFRS 9 and IFRS 7 | Amendments to the Classification and Measurement of Financial Instruments |
| Amendments to IFRS 9 and IFRS 7 | Contract Referencing Nature-dependent Electricity |
| Amendments to IFRS Accounting Standards | Annual Improvements to IFRS Accounting Standards – Volume 11 |

The application of the above amendments to IFRS Accounting Standards in the current period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these Interim Financial Statements.

The Group has not applied any new and amendments to IFRS Accounting Standards that have been issued but not yet effective for the current accounting period.

## 4. SEGMENT INFORMATION

The Group determines its operating segments based on the reports reviewed by the Directors, being the chief operating decision maker (the "CODM"), for the purpose of monitoring segment performance and allocating resources between segments and that are used to make strategic decisions.

The Group has two reportable segments – Crush Limestone (formerly referred to as Marble Slag) and Food Brand. The reportable segments are based on the information about the operations of the Group that management uses to make decisions.

The Group's reportable segments are strategic business units that operate different activities. They are managed separately because each business has different markets and requires different marketing strategies.

Particulars of the Group's reportable segments is summarised as follows:

- Crushed Limestone
- Food Brand

Segment information about these operations is presented as below:

**(a) An analysis of the Group's revenue and results by operating segments**

| | **Segment revenue** | | **Segment results** | |
|---|---|---|---|---|
| | **Six months ended 30 June** | | **Six months ended 30 June** | |
| | **2026** | 2025 | **2026** | 2025 |
| | ***RMB'000*** | *RMB'000* | ***RMB'000*** | *RMB'000* |
| | **(unaudited)** | (unaudited) | **(unaudited)** | (unaudited) |
| Crushed Limestone | **16,585** | 7,810 | **4,055** | (90) |
| Food Brand | **15,074** | 9,334 | **(326)** | (2,029) |
| | **31,659** | 17,144 | **3,729** | (2,119) |
| Reconciliation from segment results to loss before tax | | | | |
| Unallocated corporate income | | | **438** | 101 |
| Unallocated corporate expenses | | | **(16,351)** | (5,200) |
| Finance costs | | | **(466)** | (490) |
| Loss before tax | | | **(12,650)** | (7,708) |

Segment revenue reported above represents revenue generated from external customers.

Segment results represent the loss suffered by each segment without allocation of central administrative expenses, certain other income and net gains and finance costs. This is the measure reported to the CODM for the purposes of resource allocation and performance assessment.

**(b) An analysis of the Group's financial position by operating segments**

| | **As at 30 June 2026** *RMB'000* **(unaudited)** | As at 31 December 2025 *RMB'000* (audited) |
|---|---|---|
| **ASSETS** | | |
| Segment assets | | |
| – Crushed Limestone | **93,516** | 94,801 |
| – Food Brand | **2,932** | 2,993 |
| Total segment assets | **96,448** | 97,794 |
| Unallocated assets | **61,422** | 69,774 |
| | **157,870** | 167,568 |
| **LIABILITIES** | | |
| Segment liabilities | | |
| – Crushed Limestone | **37,248** | 43,592 |
| – Food Brand | **6,057** | 8,186 |
| Total segment liabilities | **43,305** | 51,778 |
| Unallocated liabilities | **17,021** | 16,955 |
| | **60,326** | 68,733 |

For the purposes of resource allocation and performance assessment between segments:

- all assets are allocated to reportable segments, other than certain prepayment, deposits and other receivables, certain cash and cash equivalents, certain property, plant and equipment and certain right-of-use assets; and
- all liabilities are allocated to reportable segments, other than certain other payables and accruals, other loans and certain lease liabilities.

### (c) Geographical information

The following table sets out information about geographical location of (i) revenue from external customers and (ii) non-current assets (excluding prepayment and financial instruments). The geographical location of customers is based on the location at which the services were provided or the goods delivered. The geographical location of non-current asset are based on the physical location of the assets.

| | **Revenue from external customers Six months ended 30 June** | | **Non-current assets (excluding financial instruments)** | |
|---|---|---|---|---|
| | | | **At 30 June** | At 31 December |
| | **2026** | 2025 | **2026** | 2025 |
| | ***RMB'000*** | *RMB'000* | ***RMB'000*** | *RMB'000* |
| | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Audited) |
| Hong Kong | **–** | – | **612** | – |
| The PRC | **16,585** | 7,810 | **87,303** | 87,987 |
| The UK | **15,074** | 9,334 | **323** | 347 |
| | **31,659** | 17,144 | **88,238** | 88,334 |

## 5. REVENUE

Revenue represents the net invoiced value of goods sold, net of trade discounts and returns.

**Information about revenue**

The following table sets forth the total revenue from external customers during the period:

| | **Six months ended 30 June** | |
|---|---|---|
| | **2026** | 2025 |
| | ***RMB'000*** | *RMB'000* |
| | **(unaudited)** | (unaudited) |
| Revenue from contracts with customer recognised at a point in time: | | |
| Sales of crushed limestone | **16,585** | 7,810 |
| Sales of food | **15,074** | 9,334 |
| | **31,659** | 17,144 |

## 6. OTHER INCOME AND NET GAINS

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | ***RMB'000*** | *RMB'000* |
| | **(unaudited)** | (unaudited) |
| Bank interest income | **35** | 59 |
| Loan interest income | **156** | 82 |
| Interest income on rental deposits | **71** | – |
| Gain on deregistration of a subsidiary | **296** | – |
| Exchange loss, net | **1** | 1 |
| Others | **3** | 16 |
| | **562** | 158 |

## 7. FINANCE COSTS

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | ***RMB'000*** | *RMB'000* |
| | **(unaudited)** | (unaudited) |
| Interest expense on lease liabilities | **123** | 12 |
| Interest expense on other loans | **343** | 478 |
| | **466** | 490 |

## 8. INCOME TAX EXPENSE

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | ***RMB'000*** | *RMB'000* |
| | **(unaudited)** | (unaudited) |
| PRC Enterprise Income Tax: | | |
| – Current tax | **–** | – |
| – Underprovision in prior years | **108** | – |
| Income tax expense | **108** | – |

Under the Law of the PRC on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of subsidiaries of the Company in the PRC is 25% for both periods.

The tax rate of subsidiaries of the Company in Hong Kong is 16.5% for both periods.

The tax rate of subsidiary of the Company in the UK is subject to Corporation Tax in the UK ("UK Corporation Tax") and is calculated at 19% for both periods.

No provision for Hong Kong profits tax has been made for both periods as the Group had no assessable profits arising in Hong Kong.

No provision for UK Corporation Tax has been made for both periods as the Group had no assessable profits arising in the UK.

No provision for PRC Enterprise Income Tax has been made for the six months ended 30 June 2025 as the Group had no assessable profits arising in the PRC.

## 9. LOSS FOR THE PERIOD

The Group's loss for the period is arrived at after charging:

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | ***RMB'000*** | *RMB'000* |
| | **(unaudited)** | (unaudited) |
| Staff costs (including directors' remuneration): | | |
| – Salaries and directors' remuneration | **7,128** | 4,943 |
| – Retirement benefits scheme contributions | **476** | 368 |
| – Allowance and benefits in kind | **180** | 46 |
| – Share-based payment expenses | **3,301** | – |
| | **11,085** | 5,357 |
| Cost of inventories sold | **8,543** | 5,568 |
| Production stripping costs (included in cost of sales) | **5,461** | 780 |
| Depreciation of property, plant and equipment | **359** | 514 |
| Depreciation of right-of-use assets | **468** | 374 |
| Expense related to short-term leases | **1,407** | 989 |

## 10. LOSS PER SHARE

### (a) Basic loss per share

The calculation of basic loss per share attributable to owners of the Company is based on a loss of approximately RMB12,758,000 attributable to owners of the Company for the six months ended 30 June 2026 (six months ended 30 June 2025: RMB7,708,000) and the weighted average number of 501,194,009 (six months ended 30 June 2025: 285,545,703) ordinary shares in issue during the period.

On 28 May 2026, the Company completed to issue and allot 15,880,702 subscription shares at subscription price of HK$0.57 per share. The net proceeds from the subscription of approximately HK$8,900,000 will be intended to use for the Group's general working capital purposes and for the growth and expansion of the Group's business, including exploration of potential precious metals opportunities and potential projects in Chile.

### (b) Diluted loss per share

The computation of diluted loss per share for the period ended 30 June 2026 had not taken into consideration the assumed exercise of the Company's outstanding share options as it would reduce the loss per share.

The computation of diluted loss per share does not assume the exercise of the Company's share options because the exercise price of those options was higher than the average market price for shares for the period ended 30 June 2025.

The basic and diluted loss per share are the same for the periods ended 30 June 2026 and 2025.

## 11. DIVIDEND

The Directors did not recommend payment of any dividend for each of the six months ended 30 June 2026 and 2025.

## 12. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired property, plant and equipment at a cost of approximately RMB754,000 (30 June 2025: RMB100,000).

## 13. TRADE AND BILLS RECEIVABLES

| | **30 June 2026** *RMB'000* | 31 December 2025 *RMB'000* |
|---|---|---|
| Trade receivables | **7,777** | 8,581 |
| Bills receivables | **18** | 270 |
| | **7,795** | 8,851 |

An aged analysis of trade receivables at the end of the reporting periods, based on earlier of the invoice date or revenue recognition date, and net of allowance for credit losses, is as follows:

| | **30 June 2026** *RMB'000* **(unaudited)** | 31 December 2025 *RMB'000* (audited) |
|---|---|---|
| 0 to 90 days | **7,777** | 8,581 |

The credit period is generally three months. Trade receivables are non-interest bearing.

As at 30 June 2026, total bills received amounting to approximately RMB18,000 (31 December 2025: approximately RMB270,000) are held by the Group for future settlement of trade receivables. All bills received by the Group are with a maturity period of less than six months.

## 14. TRADE PAYABLES

Trade payables are unsecured, non-interest bearing and are normally settled in 90 days. An aged analysis of trade payables, based on the invoice date, is as follows:

| | **30 June 2026** *RMB'000* **(unaudited)** | 31 December 2025 *RMB'000* (audited) |
|---|---|---|
| 0 to 90 days | **1,636** | 7,473 |

## 15. SHARE CAPITAL

| | Number of shares | Nominal values of ordinary shares | |
|---|---|---|---|
| | *'000* | *HK$'000* | *RMB'000* |
| Authorised: | | | |
| As at 1 January 2025 (audited), ordinary shares of HK$0.2 each | 7,500,000 | 1,500,000 | |
| Share sub-division *(note (iv)(b))* | 142,500,000 | – | |
| As at 31 December 2025 (audited), 1 January 2026 (audited) and 30 June 2026 (unaudited), at ordinary shares of HK$0.01 each | 150,000,000 | 1,500,000 | |
| Issued and fully paid: | | | |
| As at 1 January 2025 (audited), ordinary shares of HK$0.2 each | 254,957 | 50,991 | 45,241 |
| Issue of new shares upon rights issue *(Note (i))* | 83,138 | 16,628 | 15,341 |
| Issue of new shares upon loan capitalisation *(Note (ii))* | 14,202 | 142 | 129 |
| Issue of new shares upon placing *(Note (iii))* | 143,880 | 1,439 | 1,312 |
| Exercise of share options | 4,890 | 49 | 45 |
| Capital reduction *(Note (iv)(a))* | – | (64,239) | (57,553) |
| As at 31 December 2025 and 1 January 2026 (audited), ordinary shares at HK$0.01 each | 501,067 | 5,010 | 4,515 |
| Issue of new shares upon placing *(Note (v))* | 15,881 | 159 | 138 |
| As at 30 June 2026 (unaudited), at ordinary shares of HK$0.01 each | 516,948 | 5,169 | 4,653 |

*Notes:*

(i) On 27 February 2025, the Company completed the rights issue on the basis of two rights shares for every five existing shares held at the subscription price of HK$0.2 per rights share. The gross proceeds raised from the rights issue were approximately HK$16.63 million and the net proceeds raised from the rights issue were approximately HK$15.43 million.

(ii) On 2 July 2025, the Company completed the loan capitalisation with an independent third party creditor, to issue and allot an aggregate of 14,202,112 capitalisation shares at issue price of HK$0.170 per share.

(iii) On 6 August 2025, the Company completed to issue and allot 18,000,000 subscription shares at subscription price of HK$0.138 per share. The net proceeds from the subscription of approximately HK$2,419,000 were used as general working capital of the Company, expansion of the Group's food brand business, repayment of the Group's liabilities and settlement of professional fees.

On 2 October 2025, the Company completed to issue and allot 19,137,888 subscription shares at subscription price of HK$0.185 per share. The net proceeds from the subscription of approximately HK$3,460,000 were used as general working capital of the Company, expansion of the Group's food brand business and settlement of professional fees.

On 12 November 2025, the Company completed to issue and allot 106,741,574 subscription shares at subscription price of HK$0.178 per share. The net proceeds from the subscriptions of approximately HK$18.6 million will be intended to use as follows: (a) approximately HK$5.58 million (representing 30%) for the Group's general working capital purpose; and (b) approximately HK$13.02 million (representing 70%) for the growth and expansion of the Group's business, including but not limited to funding the exploration stage of the potential acquisition of mining rights in Chile.

(iv) On 2 June 2025, the capital reorganisation became effective, which involves the capital reduction and the share sub-division as follows:

(a) the issued share capital of the Company will be reduced by cancelling the paid-up capital to the extent of HK$0.19 on each of the then issued existing shares such that the par value of each issued existing share will be reduced from HK$0.20 to HK$0.01; and

(b) immediately following the capital reduction, each of the authorised but unissued shares of par value of HK$0.20 each (including the authorised but unissued shares arising from the capital reduction) be sub-divided into twenty new shares of par value of HK$0.01 each.

(v) On 28 May 2026, the Company completed to issue and allot 15,880,702 subscription shares at subscription price of HK$0.57 per share. The net proceeds from the subscription of approximately HK$8,900,000 will be intended to use for the Group's general working capital purposes and for the growth and expansion of the Group's business, including exploration of potential precious metals opportunities and potential projects in Chile.

## MANAGEMENT DISCUSSION AND ANALYSIS

## BUSINESS REVIEW

China Kingstone Mining Holdings Limited (the "Company"), together with its subsidiaries (the "Group"), was principally engaged in the production and sales of crushed limestone in the People's Republic of China ("PRC" or "China"). The Group owns and operates a beige marble mine in China, namely the Zhangjiaba Mine, which is located in Zhenjiang Village, Xiangshui County, Jiangyou City of Sichuan Province, China.

In addition to its core mining business, the Group operates a food brand business in the United Kingdom ("UK"). The Group's food brand business is a delivery-only operation, centered on a proprietary central kitchen that produces ready-to-cook meal kits featuring various culinary recipes.

### Crushed Limestone

The Zhangjiaba Mine's operations are centered on the mining and production of crushed limestone, a core raw material for Ground Calcium Carbonate ("GCC"). This product is sold to nearby GCC manufacturers and industrial materials processors for use in diverse industries, including construction materials, paints, plastics, rubber, and food.

During the six months ended 30 June 2026 ("HY2026"), the Chinese government sustained its stimulus efforts to stabilize real estate and advance infrastructure despite a challenging macroeconomic environment. Its directives pivoted toward high-quality, transformative growth models, incentivizing local governments to purchase unsold commercial properties for affordable housing programs and accelerating urban regeneration, which effectively anchored market demand for industrial and construction materials. Against this backdrop, the Group, with its clearly defined operational focus, successfully captured the opportunities presented by the market recovery.

The Group's mining licence came to the end of its term on 21 February 2026, resulting in a temporary deferral of limestone extraction pending renewal. A renewal application was submitted to the relevant authority in accordance with regulatory requirements. Anticipating this regulatory timeline, the Group executed a targeted extraction campaign immediately prior to the end of the term, which provided the necessary raw ore to sustain processing activities and maintain sales to downstream GCC manufacturers from March to July 2026. The licence renewal was completed on 10 August 2026, and extraction activities are scheduled to resume within the month. Furthermore, following the implementation of the grade-based pricing strategy in 2025, pricing across individual product categories remained disciplined. However, due to a temporary shift in the product mix – where low-grade limestone constituted approximately 77% of total production during the period – the overall average selling price softened from RMB23.6 per ton in the six months ended 30 June 2025 ("HY2025") to approximately RMB21.1 per ton in HY2026.

In addition, structural changes in the downstream GCC industry also contributed positively to the Group's performance. While the market for conventional ground calcium carbonate remains highly competitive, demand for fine calcium carbonate products has been growing steadily. As a supplier of high-quality crushed limestone feedstock, the Group, with its consistent product quality, is well-positioned to meet downstream customers' increasing demand for premium and specialised raw materials. This provided an additional impetus for sales growth during HY2026.

Despite the temporary deferral of mining operations during part of the period, the recovery in market demand, the Group's clear strategic focus, and its proactive pricing strategy collectively contributed to the significant sales improvement. With the mining licence renewal now completed, full-scale extraction and production are expected to resume in the second half of the year. Looking ahead, the Group will continue to concentrate on crushed limestone production, remain vigilant to market dynamics, and actively seize opportunities arising from industry developments to sustain positive momentum into the future.

**Food Brand Business**

The Group operates a food brand business ("FB Division") in the UK. The Group targets customers who are too busy to cook but wish to enjoy healthy and tasty home-made meals with fresh ingredients together with their family. The Company believes that ready-to-cook meals represent an attractive option for these customers. The FB Division operates on a delivery-only model with its own central kitchen, producing ready-to-cook meal kits across various culinary recipes. The Group adopts a click-and-mortar strategy by integrating its online and offline operations, operating its e-commerce platform through www.celeplate.co.uk while also distributing products to retailers and shops via offline channels.

The UK meal kits market remains structurally attractive, with the ready-to-cook segment maintaining the largest market share. Notably, over 60% of UK consumers now consume Asian-inspired meals weekly, reflecting a structural shift rather than a transient trend. This favorable industry backdrop validates the Group's strategic decision to pivot toward higher-margin own-brand products, B2B sales, and OEM partnerships. The Group continues to execute its strategic transformation from a direct-to-consumer meal kit delivery business into a UK-based Asian food supply chain platform. In line with this direction, the FB Division is pursuing initiatives to strengthen its supply chain capabilities, including raw material procurement and inventory build-up, development of OEM production partnerships to augment central kitchen capacity, and expansion of multi-channel distribution beyond direct-to-consumer e-commerce.

During the first half of 2026, the FB Division recorded revenue of approximately RMB15.1 million, representing a year-on-year increase of approximately 61.5% from RMB9.3 million in the corresponding period of 2025. Looking ahead, the FB Division will focus on product portfolio expansion across its five meal kit categories (Seafood & Sashimi, Meat & Wagyu, BBQ & Hotpot, Oven-Ready Peking Duck, and Other Fresh Meat & Seafood), further OEM and private label development leveraging UK-based production capabilities, and continued digital marketing investment to build brand equity. The Group remains confident in the Division's growth trajectory as it builds a scalable platform business.

**Proposed Acquisition of Gold Mining Assets in Chile**

On 28 June 2026, the Company entered into a Sale and Purchase Agreement with Mr. Song Tai ("Mr. Song") to acquire 85% of the entire issued share capital of Kingstone Global Holdings Limited (the "Target Company"), together with the assignment of a debt of USD800,000 owed by the Chilean subsidiary to Mr. Song (the "Proposed Acquisition"). The total consideration is USD3,200,000 (approximately HK$24,960,000), which shall be satisfied by (i) crediting the earnest money of USD1,000,000 previously paid under the memorandum of understanding dated 22 December 2023 (as amended and supplemented by the first supplemental agreement dated 11 December 2024 and the second supplemental agreement dated 30 December 2025), and (ii) the issue of a promissory note (unsecured, non-convertible and not transferable without the Company's consent) in the principal amount of USD2,200,000 bearing interest at 8% per annum, maturing 12 months from completion. Shareholders of the Company ("Shareholders") and potential investors should note that completion of the Proposed Acquisition is subject to the satisfaction of the conditions precedent therein, and the Proposed Acquisition may or may not proceed.

The Proposed Acquisition represents a pivotal step in the Group's strategic diversification from its existing marble mining operations and UK food brand business into precious metals mining. Global geopolitical tensions and economic uncertainties have driven sustained demand for gold, making this a timely opportunity to extend the Group's mining expertise into the overseas metal mining sector.

Upon completion of the Chile onshore reorganisation (a condition precedent to completion of the Proposed Acquisition), the Target Company will indirectly hold two mining licenses covering approximately 400 hectares in the Pumillahue area, located in the XIV Región de Los Ríos, southern Chile. The project is situated in the historic Madre de Dios district, where gold mining dates back to the Spanish Conquistadors in the sixteenth century. The term "Pumillahue" in the local indigenous language means "Place of Gold," and gold from this region has historically been renowned for its exceptional purity, often reaching 22 to 24 karats. In addition to this 400-hectare concession, the Group has the opportunity to expand into neighbouring concessions of more than 2,600 hectares in the district, which are currently owned by a company controlled by Mr. Song, providing further upside potential as exploration advances.

The asset has been the subject of independent technical verification. In September 2025, GMY Consulting Inc., an independent qualified professional geologist, conducted a field visit and estimated a potential in-situ gold endowment of approximately 72,017 troy ounces (approximately 2,240 kg), with recoverable gold estimated at approximately 2,125.8 kg assuming a 94.9% recovery rate. In February 2026, Nebu Consulting LLC completed an independent NI 43-101 Technical Report on the project, confirming the geological model and verifying mineralisation. Independent laboratory assay analysis of drill samples has since been carried out by ODM Laboratories in Canada, quantitatively confirming the presence of gold-bearing mineralisation within the target horizon.

The above estimates are preliminary in nature and for illustrative purposes only. The 72,017 troy ounce figure is classified as an Exploration Target under the CIM Definition Standards for Mineral Resources and Mineral Reserves (2014). It is not a Mineral Resource or Mineral Reserve under NI 43-101, the JORC Code, or Chapter 18 of the Listing Rules. The potential quantity and grade are conceptual in nature. There has been insufficient exploration to define a Mineral Resource, and it is uncertain whether further exploration will result in the determination of a Mineral Resource.

Accordingly, Shareholders and potential investors should exercise caution when placing reliance on such estimates and should not assume that all or any part of the potential gold will be recovered or will be economically viable. Please refer to the Company's announcement dated 28 June 2026 for further information.

Since then, the Group has also completed a LiDAR topographic survey, in-house geological mapping, and a seismic profile across the project area. This work has de-risked and identified areas of interest for future drilling, with rock structures appearing to influence the orientation of bedrock channels where gold could be concentrated. Alongside this, the Group's surface due diligence has yielded a notable result: a gold grain was recovered from a crushed quartz vein containing iron oxides in metamorphic rock at surface. Its shape suggests a nearby hard-rock source, with the strength of the surface mineralisation dependent on the type of schist that forms the bedrock and hosts the vein system. The presence of iron oxide-stained veins, which are often associated with weathered mineralised zones, may indicate the surface expression of a gold-bearing vein system at depth. This raises the possibility of hard-rock gold mineralisation beneath the placer deposit, which the Group intends to explore further.

The project site benefits from existing infrastructure that may help reduce the capital expenditure otherwise required for development. An existing gravity-based processing plant, with design capacity of over 3,000 $m^3$ per day, sits on the adjacent concession owned by the controlled company of Mr. Song. Idle for over a decade, the plant would require refurbishment and modification before use, and the Company expects to negotiate access terms with Mr. Song as part of project development. The concessions have access to commercial power and established water rights from nearby water systems. Internal gravel roads, maintained by local forestry companies, provide year-round access, and the gently sloping terrain together with a temperate climate facilitate year-round exploration and operational activities. The project's proximity to San José de La Mariquina (approximately 20 km) and the regional capital Valdivia (approximately 60 km) provides access to a skilled local workforce and logistical support.

**Strategic Partnership Memorandum of Understanding**

On 7 August 2026, the Company entered into a non-binding memorandum of understanding (the "MOU") with First Asia Merchants Bullion Limited and First Gold 3.0 Holding Limited to explore potential cooperation across the gold value chain, including gold supply, refining, retail investment, hedging, and gold recovery. The MOU reflects the Company's strategic intention to explore downstream integration for gold produced from its mining operations.

The MOU is non-binding and no definitive agreements have been entered into as at the date of this announcement. There is no certainty that any of the matters contemplated under the MOU will materialise. Further details are set out in the Company's announcement dated 10 August 2026.

## PROSPECTS

Looking ahead, the Group remains focused on executing its strategic priorities across its three business pillars. With the mining licence renewal completed, full-scale extraction at the Zhangjiaba Mine is expected to resume in the second half of 2026, while the FB Division will continue its strategic transformation into a UK-based Asian food supply chain platform through product portfolio expansion, OEM and private label development, and continued digital marketing investment.

The Proposed Acquisition of the Pumillahue Project represents a significant step into precious metals mining, and the Group will focus on advancing the project toward resource definition upon completion. The Group intends to explore complementary investment opportunities across the precious-metals value chain, including upstream mining assets, midstream processing and refining, downstream trading and retail, and digital applications such as gold traceability and tokenisation, with a view to building a broader vertically integrated platform over the longer term. The Group is also exploring the potential to establish a digital gold platform, which could enable the tokenisation of physical gold and provide a digital gateway for other gold producers to access the platform.

The Group will continue to pursue its strategic objectives with financial prudence, balancing operational execution with disciplined capital allocation to deliver sustainable long-term growth for its Shareholders.

**Exploration, Development and Production Activities at the Zhangjiaba Mine**

The Group commenced commercial mining production at the Zhangjiaba Mine in September 2010. The mining permit was initially granted in February 2011 for a ten-year term, with the premium paid covering reserves extractable for 30 years based on the approved production capacity. The permit expired on 21 February 2021 and was subsequently renewed on 7 March 2022, with validity from 21 February 2021 to 21 February 2026. A further renewal was granted on 10 August 2026, extending the validity to 22 February 2031.

The Group focuses on the development and mining at the Zhangjiaba Mine during HY2026. The Zhangjiaba Mine contains 44.2 million cubic meters of measured and indicated marble resources, which represents 16.8 million cubic meters of proved and probable marble reserves based on a block rate of 38%, according to the independent competent person's report dated on 7 March 2011 (as shown in the Company's Prospectus). There was no new geological exploration activity on the Zhangjiaba Mine during HY2026.

During HY2026, the aggregate expenditure of the mining operation of the Group was approximately RMB9.6 million (HY2025: RMB5.4 million), which mainly included subcontracting cost of stripping of approximately RMB5.5 million (HY2025: RMB2.4 million) and safety and precaution cost of RMB2.6 million (HY2025: RMB1.0 million). The subcontracting cost for drilling, blasting, and crushing activities accounted for a large proportion of the cost of mining operation. This distinct cost structure is a direct reflection of our refined strategic operating model. The Group has internalized critical oversight, monitoring, and safety functions, while continuing to subcontract capital-intensive core extraction processes. This hybrid approach allows us to leverage specialized external expertise where most efficient, while retaining direct operational governance and control, thereby driving ongoing efficiency and optimization.

## FINANCIAL REVIEW

### Revenue

The Group's revenue increased by approximately RMB14.6 million or 84.7% from approximately RMB17.1 million for HY2025 to approximately RMB31.7 million for HY2026. The increase was primarily due to an increase of approximately RMB8.8 million in sales of crushed limestone from approximately RMB7.8 million for HY2025 to approximately RMB16.6 million for HY2026 and an increase of approximately RMB5.8 million in sales of food from approximately RMB9.3 million for HY2025 to approximately RMB15.1 million for HY2026.

***Revenue by products***

| | Six months ended 30 June | | |
|---|---|---|---|
| | **2026** | 2025 | Change |
| | ***RMB'000*** | *RMB'000* | |
| Sale of crushed limestone | **16,585** | 7,810 | +112.4% |
| Sale of food | **15,074** | 9,334 | +61.5% |
| | **31,659** | 17,144 | +84.7% |

Analysis by sales volume and selling price of marble business is set out below:–

| | Six months ended 30 June | | |
|---|---|---|---|
| | **2026** | 2025 | Change |
| **Sales volume:** | | | |
| Crushed limestone (ton) | **787,340** | 330,961 | +137.9% |
| **Average selling prices:** | | | |
| Crushed limestone (RMB per ton) | **21.1** | 23.6 | –10.6% |

### Gross Profit and Gross Profit Margin

Gross profit increased by approximately RMB7.3 million or 118.8% from approximately RMB6.2 million for HY2025 to approximately RMB13.5 million for HY2026.

Gross profit margin increased by approximately 6.6 percentage points from approximately 35.9% for HY2025 to approximately 42.5% for HY2026.

### Selling and distribution expenses

Selling and distribution expenses increased by approximately RMB1.6 million from approximately RMB1.2 million for HY2025 to approximately RMB2.8 million for HY2026. The increase was primarily due to an increase in business tax for sales of crushed limestone and an increase in packaging and transportation expenses for sales of food.

**Administrative expenses**

Administrative expenses increased by approximately RMB12.2 million from approximately RMB11.4 million for HY2025 to approximately RMB23.6 million for HY2026. The increase was primarily due to (i) an increase of RMB5.7 million in staff cost (including share-based payment), (ii) an increase of RMB2.5 million in public relations and marketing expenses and (iii) an increase of RMB1.8 million in legal and professional fees.

**Loss for the period**

As a result of the foregoing, the Group recorded a net loss of approximately RMB12.8 million for HY2026, representing an increase of approximately RMB5.1 million as compared to a net loss of RMB7.7 million for HY2025.

**Liquidity and Capital Resources**

As at 30 June 2026, the Group's total equity interests were approximately RMB97.5 million, representing a decrease of approximately RMB1.3 million or 1.3% as compared to approximately RMB98.8 million as at 31 December 2025. The decrease was mainly attributable to a loss of approximately RMB12.8 million incurred for HY2026, but was offset by an increase of RMB7.9 million in share capital and share premium, resulting from the issue of new shares by way of placement of shares during HY2026 and an increase of RMB3.3 million in share-based payment reserve.

As at 30 June 2026, the Group had cash and bank balances of approximately RMB27.9 million (31 December 2025: RMB37.2 million). Cash and bank balances were mainly denominated in Hong Kong dollars, Chinese Renminbi ("RMB") and Pound Sterling. The Group has adequate financial resources to meet the anticipated future liquidity requirement and capital expenditure commitment.

As at 30 June 2026, total borrowings of the Group of approximately RMB8.2 million (31 December 2025: RMB10.1 million) comprised other loans of approximately RMB5.1 million (31 December 2025: RMB6.5 million) and lease liabilities of approximately RMB3.1 million (31 December 2025: RMB3.6 million). The other loans were unsecured and denominated in Hong Kong dollars, while the lease liabilities were denominated in RMB. The annual interest rate of the borrowings for HY2026 ranged from 7.0% to 12.7% p.a. (HY2025: 7.0% to 15.0% p.a.). The borrowings of approximately RMB5.6 million were repayable within one year which were accounted for as current liabilities of the Group and the borrowings of approximately RMB2.6 million were repayable beyond one year which were accounted for as non-current liabilities of the Group. The Group does not currently use any derivatives to manage interest rate risk.

Gearing ratio, representing total borrowings divided by total equity, was 0.08 (31 December 2025: 0.10).

**Capital Expenditure**

During HY2026, the Group's capital expenditure amounted to RMB0.2 million (HY2025: RMB0.1 million), which was primarily related to additions to property, plant and equipment.

**Exposure to Fluctuations in Exchange Rates**

All of the income and expenditure of the Group were denominated in Hong Kong dollars, RMB, United States dollars and Pound Sterling. In view of the stability of the exchange rates among these currencies, the Group has not been exposed to significant foreign exchange risk and thus the Group did not enter into any foreign exchange contracts for hedging measures.

**Human Resources**

As at 30 June 2026, the Group had a total of 60 employees (31 December 2025: 66). The total staff cost, including the Directors' emoluments, share options benefit and pension scheme contribution, was approximately RMB11.1 million for HY2026 (HY2025: RMB5.4 million).

The Group's emolument policies are formulated on the performance of individual employee and on the basis of the salary trends in Hong Kong and the PRC, and will be reviewed regularly. Subject to the Group's profitability, the Group may also distribute discretionary bonuses to its employees as an incentive for their contribution to the Group.

**Pledge of Assets**

As at 30 June 2026, the Group had no pledge of assets (31 December 2025: Nil).

**Capital Commitment**

As at 30 June 2026, the Group did not have any significant capital commitments (31 December 2025: Nil).

**Contingent Liabilities**

As at 30 June 2026, the Group had no significant contingent liabilities (31 December 2025: Nil).

**Fund raising from issue of shares**

On 28 May 2026, the Company completed subscription agreements dated 24 April 2026 ("Subscription Agreements") and allotted an aggregate of 15,880,702 ordinary shares of HK$0.01 each ("Subscription Shares") to five subscribers (the "Subscribers") at a price of HK$0.57 per Subscription Share, pursuant to the general mandate granted by the Shareholders at the annual general meeting of the Company held on 29 May 2025.

The names of the allottees and the number of Subscription Shares issued to each are as follows:

| **Name of allottees** | **Number of Subscription Shares issued** |
|---|---:|
| Niu Jin Company Limited | 6,140,351 |
| Zeng Jingfeng | 3,600,000 |
| Sun Yijun | 3,508,772 |
| Zheng Yong | 877,193 |
| Zhou Zicheng | 1,754,386 |

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Subscribers is an independent third party of the Company and its connected persons, and is independent of each of the other Subscribers.

The subscription price of HK$0.57 per subscription share represents: (i) the closing price of HK$0.57 per Share as quoted on the Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 24 April 2026, being the date of Subscription Agreements; and (ii) a discount of approximately 2.4% to the average closing price of HK$0.584 per share as quoted on the Stock Exchange for the last five consecutive trading days of the Company's shares immediately prior to the date of the Subscription Agreements.

The gross proceeds and net proceeds (after deducting the related expenses) from the Subscription Shares amounted to HK$9.05 million and HK$8.90 million, respectively. The net subscription price, after deducting the related expenses, is HK$0.56 per Subscription Share.

As disclosed in the Company's supplemental announcement dated 21 May 2026, the intended use of the net proceeds from the issue of the Subscription Shares is as follows: (i) approximately HK$7.12 million for the general working capital of the Group; and (ii) approximately HK$1.78 million for the growth and expansion of the Group's business, including exploration of potential precious metals opportunities and potential projects in Chile, in particular the Pumillahue Project.

As at 30 June 2026, the Company has utilised the net proceeds of approximately HK$1.56 million as its general working capital and HK$3.65 million for the growth and expansion of the Group's business, in particular, the Pumillahue Project. Approximately HK$3.69 million of the net proceeds remains unutilised and are expected to be applied towards the intended uses by 30 September 2026.

For further details, please refer to the announcements dated 24 April 2026, 21 May 2026 and 28 May 2026 of the Company.

**Events after the reporting period**

Save as disclosed herein, there has been no material change in the development or future development of the Group's business and financial position, and no important event affecting the Group had occurred since the publication of the Company's annual report for the year ended 31 December 2025.

## OTHER INFORMATION

### Corporate Governance

The Company has complied with the Corporate Governance Code and Corporate Governance Report (the "CG Code") as set out in Part 2 of Appendix C1 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") for HY2026 except for the deviations from code provisions C.2.1, C.1.7 and F.1.3 of the CG Code, as described below.

#### *Code provision C.2.1*

Under code provision C.2.1 of the CG Code, the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and the chief executive officer should be clearly established and set out in writing. For the period from 1 January 2026 to 27 June 2026, the Board had yet to appoint a chairman of the Board (the "Chairman"). The Company appointed Mr. Chin Then Hin as the Chairman on 28 June 2026. As Mr. Chin Then Hin also serves as the chief executive officer of the Company (the "**Chief Executive Officer**"), the roles of Chairman and Chief Executive Officer have been performed by the same individual since 28 June 2026. This constitutes a deviation from code provision C.2.1.

The Board considers that vesting the roles of both Chairman and Chief Executive Officer in Mr. Chin Then Hin is appropriate and in the best interests of the Company and its Shareholders as a whole because of his extensive experience in metals and mining investments, his instrumental role in driving the Group's strategic expansion into precious metals, and the need for consistent leadership and swift decision-making. All major decisions require approval by at least a majority of the Directors, and the independent non-executive Directors will continue to provide independent judgment. Nonetheless, the Group will review the relevant code provision from time to time and may comply with it if the Directors consider it appropriate to do so.

#### *Code provision C.1.7*

Under code provision of C.1.7 of the CG Code, the Company should arrange appropriate insurance cover in respect of legal action against the Directors. The Company did not have such insurance cover during January 2026 and was therefore not in compliance with code provision C.1.7 for that period. The Company has since taken out and maintained an insurance cover in respect of the possible legal liabilities with effect from 1 February 2026, with a view to attracting new directors to join the Company when needed.

#### *Code provision F.1.3*

Under code provision of F.1.3 of the CG Code, the chairman of the board should attend the annual general meeting. The chairman of the board should also invite the lead independent non-executive director (if any), the chairmen of the audit, remuneration, nomination and any other committees (as appropriate) to attend. In their absence, the chairman should invite another member of the committee or failing this their duly appointed delegates to attend. On 30 June 2026, Ms. Zhang Cuiwei, Mr. Zhang Mian and Ms. Zu Rui attended the annual general meeting (the "AGM") of the Company and other members of the Board (including Mr. Chin Then Hin, the Chairman and Chief Executive Officer) were unable to attend the AGM due to other business commitments. This constitutes a deviation from code provision F.1.3. The Board was aware of this non-compliance and will continue to bring the importance of attending AGMs to the attention of each committee's chairman and its members, and will endeavour to ensure the Chairman and committee chairmen attend future general meetings.

Save for the deviations from the code provisions C.2.1, C.1.7 and F.1.3 of the CG Code, in the opinion of the Directors, the Company has complied with all code provisions as set out in the CG Code throughout HY2026.

## NON-COMPLIANCE AND RE-COMPLIANCE WITH RULES 3.10(1), 3.21, 3.25 AND 3.27A

Following the resignation of Ms. Gu Yiran as an independent non-executive Director, chairlady of the nomination committee of the Board (the "Nomination Committee") and a member of each of the audit committee of the Board (the "Audit Committee") and remuneration committee of the Board (the "Remuneration Committee") with effect from 15 April 2026:

(i) the Board comprised three executive Directors and only two independent non-executive Directors. Hence, the number of the independent non-executive Directors has fallen below the minimum number required under Rule 3.10(1) of the Listing Rules;

(ii) the Audit Committee comprised only two independent non-executive Directors, falling below the minimum of three members required under Rule 3.21 of the Listing Rules;

(iii) the Remuneration Committee comprised one independent non-executive Director and one executive Director, and therefore did not have a majority of independent non-executive Directors as required under Rule 3.25 of the Listing Rules; and

(iv) the Company had no chairman of the Nomination Committee, which did not comply with the requirements under Rule 3.27A of the Listing Rules and the terms of reference of the Nomination Committee that the Nomination Committee must be chaired by the chairman of the Board or an independent non-executive Director. In addition, the Nomination Committee comprised one independent non-executive Director and one executive Director only and therefore did not comply with Rule 3.27A of the Listing Rules, which requires the Nomination Committee to comprise a majority of independent non-executive Directors.

On 14 July 2026, the Company appointed Mr. Gao Shuang as an independent non-executive Director, chairman of the Nomination Committee and a member of each of the Audit Committee and Remuneration Committee, whereupon the Company re-complied with Rules 3.10(1), 3.21, 3.25 and 3.27A of the Listing Rules.

## COMPLIANCE WITH THE MODEL CODE

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 of the Listing Rules as its own code of conduct regarding directors' securities transactions by the Directors. The Company confirms that, having made specific enquiries with all Directors, all Directors confirmed that they have complied with the required standards set out in the Model Code and its own code of conduct regarding directors' securities transactions throughout HY2026.

## AUDIT COMMITTEE AND REVIEW OF INTERIM RESULTS

The Audit Committee comprised three independent non-executive Directors, namely Mr. Andreas Varianos, Ms. Zu Rui and Mr. Gao Shuang. The Audit Committee members have reviewed the unaudited interim results of the Group for HY2026 together with the management of the Company, with no disagreement on the accounting principles, treatment and practices adopted by the Group, and have recommended their adoption to the Board.

## PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2026.

## PUBLICATION OF THE INTERIM RESULTS AND 2026 INTERIM REPORT ON THE WEBSITES OF THE STOCK EXCHANGE AND THE COMPANY

This interim results announcement is published on the HKExnews website of the Stock Exchange (https://www.hkexnews.hk) and the Company's website (https://www.kingstonemining.com), and the 2026 Interim Report containing all the information required by the Listing Rules will be dispatched to the Shareholders and published on the respective websites of the Stock Exchange and the Company in due course.

By Order of the Board
**China Kingstone Mining Holdings Limited**
**Cheung Wai Kee**
*Company Secretary*

Hong Kong, 28 August 2026

*As at the date of this announcement, the Board comprises Mr. Chin, Then Hin (Chairman and Chief Executive Officer), Mr. Zhang, Mian and Ms. Zhang, Cuiwei as executive Directors, and Mr. Andreas Varianos, Ms. Zu, Rui and Mr. Gao, Shuang as independent non-executive Directors.*