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中国民生银行
CHINA MINSHENG BANK

中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

ANNOUNCEMENT ON THE INTERIM PROFIT DISTRIBUTION PLAN FOR 2026

DETAILS OF THE PROFIT DISTRIBUTION PLAN

The 24th meeting of the ninth session of the Board of China Minsheng Banking Corp., Ltd. (the "**Bank**") held on 28 August 2026 considered and approved the Interim Profit Distribution Plan for 2026 of China Minsheng Bank. The profit distribution plan is as follows:

Pursuant to the relevant provisions on profit distribution under the Articles of Association of China Minsheng Banking Corp., Ltd., having considered various factors including the capital adequacy ratio required by the regulatory authorities and the sustainable business development of the Bank, the Bank proposed to distribute a cash dividend of RMB1.18 (tax inclusive) to holders of A shares and H shares whose names appear on the registers as at the record dates for every 10 shares being held. Based on 43,782 million shares of the Bank in issue as at 30 June 2026, total cash dividends would be approximately RMB5,166 million, accounting for 29.78% of the net profit of the Group of RMB17,347 million for the interim period of 2026 attributable to holders of ordinary shares of the Bank.

The actual amount of total cash dividends to be paid will be subject to the total number of ordinary shares recorded on the registers as at the record dates. The cash dividends will be denominated and declared in RMB and paid in RMB or Hong Kong dollar to holders of equity shares. The Bank will provide holders of H shares with a currency option for dividend payment in RMB. Holders of H shares have the right to choose to receive all (while HKSCC Nominees Limited may choose to receive all or part of) their dividends of H shares in RMB or Hong Kong dollar. The actual amount of dividends to be paid in Hong Kong dollar shall be calculated based on the average benchmark exchange rate of RMB against Hong Kong dollar as quoted by the PBOC for the five business days prior to (but excluding) the date of the dividend currency option form distributed by the Bank to holders of H shares.

H Shareholders are required to complete the dividend currency election form (which is expected to be despatched to H Shareholders on Friday, 18 September 2026 as soon as practicable) to make such election, and must lodge it with the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on Tuesday, 6 October 2026. If no election is made by an H Shareholder or no duly completed dividend currency election form in respect of such Shareholder is received by the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited, by 4:30 p.m. on Tuesday, 6 October 2026, such Shareholder will automatically receive the cash dividend in HK dollars. If H Shareholders intend to receive the cash dividend in HK dollars in the usual manner, no additional action is required.

The 2025 annual shareholders' meeting of the Bank has considered and passed the Resolution Regarding the Authorization for Interim Profit Distribution for 2026 of the Bank, and agreed that the Board shall implement the profit distribution in accordance with the terms approved at the shareholders' meeting. This profit distribution plan does not need to be submitted to the shareholders' meeting for consideration.

TAXATION

According to the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》) and its implementation regulations (the "**EIT Law**"), the tax rate of the enterprise income tax applicable to the income of a non-resident enterprise deriving from the PRC is 10%. For this purpose, any H Shares registered under the name of the non-individual enterprise, including the H Shares registered under the name of HKSCC Nominees Limited, other nominees or trustees, or other organisations or entities, shall be deemed as Shares held by non-resident enterprise Shareholders (as defined under the EIT Law). The Bank will distribute the dividend to those non-resident enterprise Shareholders subject to a deduction of 10% enterprise income tax withheld and paid by the Bank on their behalf.

Any resident enterprise (as defined under the EIT Law) which has been legally incorporated in the PRC or which was established pursuant to the laws of foreign countries (regions) but has established effective administrative entities in the PRC, and whose name appears on the Bank's H Share register of members should deliver a legal opinion ascertaining its status as a resident enterprise furnished by a qualified PRC lawyer (with the official chop of the law firm issuing the opinion affixed thereon) and relevant documents to the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited, in due course, if it does not wish to have the 10% enterprise income tax withheld and paid on its behalf by the Bank.

Pursuant to the Notice on the Issues on Levy of Individual Income Tax after the Abolishment of Guoshuifa (1993) No. 045 Document (《關於國稅發(1993)045 號文件廢止後有關個人所得稅徵管問題的通知》) (the "**Income Tax Notice**") issued by the State Administration of Taxation on 28 June 2011, the dividend to be distributed by the PRC non-foreign invested enterprise which has issued shares in Hong Kong to the overseas resident individual Shareholders, is subject to the individual income tax with a tax rate of 10% in general.

However, the tax rates for respective overseas resident individual Shareholders may vary depending on the relevant tax agreements between the countries of their residence and Mainland China. Thus, 10% individual income tax will be withheld by the Bank from the dividend payable to any individual Shareholders of H Shares whose names appear on the H share register of members of the Bank on the record date, unless otherwise stated in the relevant taxation regulations, tax treaties or the Income Tax Notice.

Profit Distribution to Investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares of the Bank listed on the SSE (the "**Northbound Trading**"), their dividends will be distributed in RMB by the Bank through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such Shares. The Bank will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the competent tax authorities for the withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, such enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities of the Bank for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded. The record date and the date of distribution of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the A Shareholders.

Profit Distribution to Investors of Southbound Trading

For investors of the SSE and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Bank listed on the Hong Kong Stock Exchange (the "**Southbound Trading**"), the cash dividends will be distributed in RMB. The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders of the Bank. The relevant taxation policies are as follows:

- Shanghai-Hong Kong Stock Connect: Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81 號)》), for dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H Shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H Shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

- Shenzhen-Hong Kong Stock Connect: Pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Caishui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127 號)》), for dividends received by domestic individual investors from investing in H Shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the company of such H Shares shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividends received by domestic securities investment funds from investing in shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H Shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

The Shareholders of the Bank are suggested to consult their tax consultants regarding the tax impacts in China, Hong Kong and other countries (regions) for holding and dealing with the Bank's Shares.

Closure of Register of Members and Expected Distribution Date

To determine the entitlement of the H Shareholders to the cash dividend, the register of members of the Bank will be closed from Friday, 11 September 2026 to Wednesday, 16 September 2026 (both days inclusive), during which period no transfer of Shares of the Bank will be effected. For unregistered holders of H Shares of the Bank who wish to be eligible to receive the proposed cash dividend, share certificates and the transfer documents must be lodged with the Bank's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Thursday, 10 September 2026. H Shareholders whose names appear on the register of members of the Bank on Wednesday, 16 September 2026 will be entitled to receive the dividend.

The Bank will withhold payment of relevant income tax strictly in accordance with the relevant laws or requirements of the relevant government departments and based on the Bank's register of members of H Shares on the record date. The Bank assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the Shareholders or any disputes over the mechanism of withholding payment of relevant income tax. The Bank will not be liable for any claims arising from any delay in, or inaccurate determination of the status of the Shareholders or any disputes over the mechanism of withholding. For the H Shareholders of the Bank who are not investors of Southbound Trading, the Bank has appointed Bank of China (Hong Kong) Limited as the receiving agent in Hong Kong (the "**Receiving Agent**") and will pay the declared cash dividend to the Receiving Agent for their onward payment to H Shareholders. For the H Shareholders of the Bank investing in Southbound Trading, the Bank will pay the cash dividend through the depository and clearing system of China Securities Depository and Clearing Corporation Limited. For the H Shareholders who are not investors of Southbound Trading, the Receiving Agent is expected to pay the dividend on 27 October 2026, and the relevant cheques will be dispatched on the same day to H Shareholders who are entitled to receive such dividend by ordinary post while the risk of delivery shall be borne by the receivers. For the H Shareholders investing in Southbound Trading, the cash dividend will be paid to the investors by China Securities Depository and Clearing Corporation Limited through clearing participants.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, PRC
28 August 2026

As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Wang Xiaoyong and Mr. Zhang Juntong; the Non-executive Directors are Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Song Chunfeng, Mr. Liang Xinjie, Mr. Lin Li and Mr. Zheng Haiyang; and the Independent Non-executive Directors are Mr. Qu Xinjiu, Ms. Wen Qiuju, Mr. Song Huanzheng, Mr. Yeung Chi Wai, Jason, Mr. Cheng Fengchao and Mr. Liu Hanxing.