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XINHUA NEWS MEDIA HOLDINGS LIMITED
新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

INSIDE INFORMATION
WITHDRAWAL OF WINDING-UP PETITION

The Board would like to announce that on 28 August 2026 the Company received a sealed copy of the order of the High Court of Hong Kong dated 20 August 2026, by which the Court, by consent, granted leave to the Petitioner to withdraw the Petition.

This announcement is made by the board (the "**Board**") of directors (the "**Directors**") of Xinhua News Media Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 18 June 2026, (the "**Announcement**") in relation to, among others, a winding-up petition filed against the Company on 16 June 2026 (the "**Petition**") by Ngans Lawyers LLP (the "**Petitioner**"). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context herein requires otherwise.

On 28 August 2026, the Company received a sealed copy of the order of the High Court of Hong Kong dated 20 August 2026 (the "**Order**"). By the Order, which was made by consent, it was ordered that leave be granted to the Petitioner to withdraw the Petition.

Following negotiations conducted between the Company and the Petitioner, terms of settlement have been agreed in full and final settlement of the Petition. Those terms have been reduced into a Consent Summons executed by the solicitors for the Petitioner and by the solicitors for the Company, and dated, filed and served on 28 July 2026 (the "**Consent Summons**"). The Consent Summons has been served on the Registrar of the High Court, the Official Receiver and the Petitioner's solicitors.

By the Consent Summons, the parties jointly applied, upon the Company's undertaking to the Court and to the Petitioner to pay to the Petitioner HK$588,808.00 by two instalments, representing the entirety of the petitioning debt, for orders that leave be granted to the Petitioner to withdraw the Petition.

The Company confirms that, as at the date of this announcement, the petitioning debt of HK$588,808.00 has been paid to the Petitioner in full.

The hearing of the Petition previously scheduled for 9 September 2026 at 9:30 a.m. has been vacated.

The Company will make further announcement(s) to keep its shareholders and potential investors informed of any update as and when appropriate in this regard.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Xinhua News Media Holdings Limited
Lin Shuang
Co-Chairman, President and Executive Director

Hong Kong, 28 August 2026

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lo Kou Hong, Mr. Lin Shuang, Mr. Chan Frank Clifford Shui Ting Chu and Ms. Chen Yun; two non-executive Directors, namely, Ms. Wang Guan and Mr. Yuen Ka Tai, Wilson; and four independent non-executive Directors, namely, Mr. Wang Qi, Mr. Yau Pak Yue, Mr. Leung Nga Tat and Mr. Mui Kay Boon.