中國國際海運集裝箱(集團)股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02039)

ANNOUNCEMENT REGARDING THE PROVISIONS FOR IMPAIRMENT IN THE INTERIM PERIOD OF 2026

This announcement is published by China International Marine Containers (Group) Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") in Chinese Mainland pursuant to the relevant requirements under the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange and is made simultaneously in Hong Kong pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**") and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. SUMMARY OF PROVISIONS FOR IMPAIRMENT

To reflect the financial condition and operations of the Company as of 30 June 2026 in an objective and fair manner and under the principle of prudence, the Company made impairment testing on the assets of consolidated companies in accordance with relevant requirements under the PRC Accounting Standards for Business Enterprises and the Rules Governing the Listing of Stocks on the Shenzhen Stock Exchange (the "**Impairment Provision**").

II. BASIS OF PROVISION FOR IMPAIRMENT AND DETAILS OF THE PROVISION

In accordance with the relevant provisions and requirements under the PRC Accounting Standards for Business Enterprises and relevant accounting management rules of the Company, the Group carried out impairment testing on various assets and handled the accounting matters of the provision amounts for impairment, and made a provision of RMB403,474,000 for impairment for the interim period of 2026 which is proposed to be included in the reporting period from 1 January 2026 to 30 June 2026 (the "**Reporting Period**"), with details set out as follows:

Unit: RMB thousand

	31 December 2025	Increase in current period	Decrease in current period: Reversal	Decrease in current period: Charge-off/ Write-off	Decrease in current period: Decrease in disposal	Translation difference of foreign currency statements	30 June 2026
Provision for bad debts of notes receivables	821	164	(398)	–	–	232	819
Provision for bad debts of accounts receivable	2,164,709	318,508	(75,873)	(12,730)	–	(16,377)	2,378,237
Provision for bad debts of other receivables	317,368	36,383	(24,754)	(7,337)	–	(4,887)	316,773
Provision for bad debts of long-term receivables and non-current assets due within one year	13,146	8,131	(57)	(1,226)	–	(333)	19,661
Sub-total	2,496,044	363,186	(101,082)	(21,293)	–	(21,365)	2,715,490
Impairment provision on advances to suppliers	398,259	227	–	(51,728)	–	(20)	346,738
Impairment provision for inventory and contract performance cost	1,414,701	29,137	(11,971)	(36,975)	–	440	1,395,332
Impairment provision for contract assets	55,900	10,924	(13,906)	(1,455)	–	5,604	57,067
Impairment provision for long-term equity investments	196,949	–	–	–	–	(1,123)	195,826
Impairment provision for fixed assets	10,540,475	–	–	–	(5,001)	(222,806)	10,312,668
Impairment provision for construction in progress	35,569	–	–	–	(1,564)	–	34,005
Impairment provision for intangible assets	314,976	–	–	–	–	(1,773)	313,203
Impairment provision for goodwill	715,961	–	–	–	–	(1,955)	714,006
Impairment provision for right-of-use assets	2,089	–	–	–	–	–	2,089
Sub-total	13,674,879	40,288	(25,877)	(90,158)	(6,565)	(221,633)	13,370,934
Total	16,170,923	403,474	(126,959)	(111,451)	(6,565)	(242,998)	16,086,424

The basis of and reasons for impairment provision for major asset items in the Impairment Provision are as follows:

(I) Impairment provision for financial instruments

1. ***Basis of provision:*** The Group has adopted Accounting Standard for Business Enterprises No. 22 and therefore it makes impairment provision for financial assets on the basis of the expected credit losses.

2. ***Reasons for and details of provision:*** For the Reporting Period, the total amount of impairment provision for the financial instruments of the Group was RMB363,186,000, which was made based on historical experience, taking into account current conditions and forward-looking information, and was calculated based on lifetime expected credit losses, mainly including:

(1) bad debt provision for notes receivable of RMB164,000;

(2) bad debt provision for accounts receivable of RMB318,508,000;

(3) bad debt provision for other receivables of RMB36,383,000;

(4) bad debt provision for long-term receivables (including non-current assets due within one year) of RMB8,131,000.

(II) Provision for bad debts of prepayments

1. ***Basis of provision:*** The Group makes provision for bad debts of prepayments when the recoverable amount of the prepayments is less than their carrying amount.

2. ***Reasons for and details of provision:*** For the Reporting Period, the total amount of provision for bad debts of prepayments of the Group was RMB227,000.

(III) Impairment provision for inventory and contract performance cost

1. ***Basis of provision:*** The Group regularly estimates the realizable net value of its inventory and recognizes impairment losses for inventory when the cost of the inventory is higher than its realizable net value at an amount equivalent to the difference.

2. ***Reasons for and details of provision:*** For the Reporting Period, the total amount of impairment provision for inventory and contract performance cost was RMB29,137,000, mainly representing the impairment loss provisions the Group made for some price-dropping, slow-moving and obsolete raw materials, work-in-progress, finished goods and inventory.

(IV) Impairment provision for contract assets

1. ***Basis of provision:*** The Group makes impairment provision for contract assets based on expected credit loss.

2. ***Reasons for and details of provision:*** For the Reporting Period, the Group made impairment provision for contract assets of RMB10,924,000 on the basis of the expected credit loss.

III. IMPACT OF THE IMPAIRMENT PROVISION ON THE FINANCIAL CONDITION OF THE GROUP

In the interim period of 2026, the Group made provisions for asset impairment of RMB403,474,000 in total which, after considering the reversal of provision for asset impairment of RMB126,959,000, will result in a decrease in the Group's total profit of RMB276,515,000 recognized in profit or loss of the consolidated income statement for the interim period of 2026.

This announcement is available on the website of the Company at http://www.cimc.com and the website of the Hong Kong Stock Exchange at http://www.hkexnews.hk.

By order of the Board
China International Marine Containers (Group) Co., Ltd.
WU Sanqiang
Company Secretary

Hong Kong, 28 August 2026

As at the date of this announcement, the Board of the Company comprises Mr. MAI Boliang (Chairman) as an executive director; Mr. ZHU Zhiqiang (Vice-chairman), Mr. MEI Xianzhi (Vice-chairman), Mr. XU Laping, Mr. ZHAO Jintao and Ms. ZHAO Feng as non-executive directors; and Mr. ZHANG Guanghua, Mr. WONG Kwai Huen, Albert and Ms. XIE Jiawei as independent non-executive directors.