Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited published the "2026 Interim Report Summary of Shandong Chenming Paper Holdings Limited" dated 28 August 2026 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Jiang Yanshan
Chairman

Shandong, the PRC
28 August 2026

As at the date of this announcement, the executive Directors are Mr. Jiang Yanshan, Mr. Li Weixian, Mr. Liu Peiji, Mr. Meng Feng and Ms. Zhu Yanli; the non-executive Directors are Mr. Song Yuchen and Ms. Wang Ying; and the independent non-executive Directors are Mr. Zhang Zhiyuan, Mr. Luo Xinhua, Mr. Wan Gang and Mr. Kong Pengzhi.

* *For identification purposes only*

Stock code: 000488 200488 Stock abbreviation: ST Chenming ST Chenming B Announcement No.: 2026-043

2026 Interim Report Summary of Shandong Chenming Paper Holdings Limited

I. IMPORTANT NOTICE

This interim report summary is extracted from the text of the interim report. For the full understanding of the operating results, the financial position and the plan for further development of the Company, investors should carefully read the text of the interim report published on the media as designated by the CSRC.

All directors have attended the board meeting to review this report.

Notice of non-standard auditor's opinion

☐ Applicable ☑ Not applicable

A proposed profit distribution plan or a proposed plan on conversion of capital reserves into share capital for the reporting period was considered by the Board

☐ Applicable ☑ Not applicable

The Company proposes not to distribute cash dividend, issue bonus shares, or capitalise from capital reserves.

A proposed profit distribution plan on preference shares for the reporting period was approved by the Board

☐ Applicable ☑ Not applicable

II. BASIC INFORMATION ABOUT THE COMPANY

1. Company profile

Stock abbreviation	ST Chenming	Stock code	000488
	ST Chenming B		200488
Stock exchange on which the shares are listed	Shenzhen Stock Exchange		
Stock abbreviation	CHENMING PAPER	Stock code	01812
Stock exchange on which the shares are listed	The Stock Exchange of Hong Kong Limited		
Stock abbreviation before the change	N/A		
Contact persons and contact methods	Secretary to the Board	Representatives for Securities Affairs	Hong Kong Company Secretary
Name	Yuan Xikun	Chen Lin	Chu Hon Leung
Office address	No. 2199 East Nongsheng Road, Shouguang City, Shandong Province	No. 2199 East Nongsheng Road, Shouguang City, Shandong Province	22nd Floor, World Wide House, Central, Hong Kong
Telephone	0536-5135888	0536-5135888	00852-21629600
Email address	cmir@chenming.com.cn	cmir@chenming.com.cn	liamchu@li-partners.com

2. Major accounting data and financial indicators

Retrospective adjustment to or restatement of the accounting data for prior years by the Company

☐ Yes ☑ No

	The reporting period	The corresponding period of the prior year	Increase/decrease for the reporting period as compared to the corresponding period of the prior year
Revenue (RMB)	6,865,428,943.30	2,106,630,952.30	225.90%
Net profit attributable to shareholders of the Company (RMB)	-786,475,084.18	-3,857,953,190.56	79.61%
Net profit after extraordinary gains or losses attributable to shareholders of the Company (RMB)	-1,089,477,041.98	-3,645,363,615.81	70.11%
Net cash flows from operating activities (RMB)	322,382,985.88	785,303,274.19	-58.95%
Basic earnings per share (RMB per share)	-0.27	-1.31	79.39%
Diluted earnings per share (RMB per share)	-0.27	-1.31	79.39%
Weighted average return on net assets	-150.65%	-53.39%	Decrease by 97.26 percentage points
	As at the end of the reporting period	As at the end of the prior year	Increase/decrease as at the end of the reporting period as compared to the end of the prior year
Total assets (RMB)	50,966,173,507.30	50,620,148,908.13	0.68%
Net assets attributable to shareholders of the Company (RMB)	155,805,696.62	903,835,592.13	-82.76%

3. Number of shareholders and shareholding of the Company

Unit: Shares

Total number of ordinary shareholders as at the end of the reporting period	93,718, of which 77,810 were holders of A shares, 15,598 were holders of B shares and 310 were holders of H shares	Total number of holders of preference shares with restored voting right as at the end of the reporting period	0

Shareholding of top 10 shareholders (excluding the shares lent under refinancing business)

Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of restricted shares held	Share pledged, marked or frozen	
					Status of shares	Number
CHENMING HOLDINGS COMPANY LIMITED	State-owned legal person	15.50%	455,781,319	0	Pledged	386,811,546
					Frozen	409,956,441
HKSCC NOMINEES LIMITED	Overseas legal person	12.70%	373,424,775	0	N/A	0
CHENMING HOLDINGS (HONG KONG) LIMITED (Note 1)	Overseas legal person	12.38%	364,131,563	0	N/A	0
Jin Xing	Domestic natural person	1.31%	38,622,315	0	N/A	0
Chen Hongguo (Note 2)	Domestic natural person	0.65%	19,080,044	0	Frozen	19,080,044
Wang Fanliang	Domestic natural person	0.32%	9,406,000	0	N/A	0
Ji Zhongqiu	Domestic natural person	0.31%	8,996,674	0	N/A	0
Shouguang Zhongli Trading Co., Ltd.*(寿光市众力商贸有限公司)	Domestic non-state-owned legal person	0.31%	8,972,750	0	N/A	0
Xu Hekun	Domestic natural person	0.28%	8,380,250	0	N/A	0
Pan Jiankai	Domestic natural person	0.26%	7,770,206	0	N/A	0
Related party relationship or acting in concert among the above shareholders	A shareholder, Chenming Holdings (Hong Kong) Limited, which is an overseas legal person, is a wholly-owned subsidiary of a shareholder, Chenming Holdings Company Limited, which is a state-owned legal person. Save for the above, it is not aware that any other shareholders of tradable shares are persons acting in concert. It is also not aware that any other shareholders of tradable shares are related to each other.					
Securities margin trading of shareholders (if any)	Chenming Holdings Company Limited held 455,781,319 RMB ordinary shares, of which 409,956,441 shares were held through ordinary account and 45,824,878 shares were held through credit guarantee security account.					

Note 1: In order to meet its own capital needs, Chenming Holdings (Hong Kong) Limited conducted share financing business with overseas institutions, entrusting 210,717,563 B shares and 153,414,000 H shares of the Company held by it to the custody brokerage designated by overseas institutions. The aforesaid shares were subject to the risk of not to be recovered, which may lead to a reduction in the Company's shareholding, but does not affect Chenming Holdings' position as the largest shareholder, and does not affect the Company's control. For details, please refer to the announcement disclosed by the Company on CNINFO on 18 July 2023 (announcement no.: 2023-058) and the insider information disclosed by the Company on the website of Hong Kong Stock Exchange on 18 July 2023.

Note 2: On 1 November 2024, pursuant to the 2020 Restricted A Share Incentive Scheme (Draft), the Company made payments to the participants for the repurchase of restricted shares not yet unlocked for the third unlocking period under the 2020 Restricted A Share Incentive Scheme. In the process of completing the procedures for the share transfer and cancellation, the 6,000,000 restricted shares held by Mr. Chen Hongguo were judicially frozen. Hence, the procedures for the transfer and cancellation of such restricted shares were not yet completed with the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited. The 19,080,044 shares held by Mr. Chen Hongguo, being a domestic natural person, excludes the 6,000,000 restricted shares to be cancelled under the share incentive scheme.

Share lending by shareholders with more than 5% shareholding, top 10 shareholders and top 10 holders of non-restricted shares under refinancing business

☐ Applicable ☑ Not applicable

Change of top 10 shareholders and top 10 holders of non-restricted shares as compared to the prior period as a result of share lending/return under refinancing arrangement

☐ Applicable ☑ Not applicable

4. Change of controlling shareholders or actual controllers

Change of controlling shareholders during the reporting period

☐ Applicable ☑ Not applicable

There was no change of controlling shareholders of the Company during the reporting period.

Change of actual controllers during the reporting period

☐ Applicable ☑ Not applicable

There was no change of actual controllers of the Company during the reporting period.

5. Total number of holders of preference shares and the shareholdings of top ten holders of preference shares

☐ Applicable ☑ Not applicable

There was no shareholding of holders of preference shares of the Company during the reporting period.

6. Bonds subsisting as at the date of approval of the interim report

☐ Applicable ☑ Not applicable

III. Material matters

1. Full Resumption of Production at Production Bases

During the reporting period, the Company adhered to the principle of "safety first, efficiency-focused, and results-oriented", strengthened corporate management, and coordinated efforts to resume production and operations at its production bases. The management and staff of Zhanjiang Chenming, together with the support teams designated by the Group, worked collaboratively to overcome challenges, efficiently completing key tasks including fund raising, equipment maintenance, raw material procurement, and market coordination, thereby successfully achieving the full resumption of production at the Zhanjiang production base. As a result, all five major production bases of the Company in Shouguang, Zhanjiang, Huanggang, Jiangxi and Jilin have now fully resumed production. Going forward, the Company will continue to strengthen cost reduction and efficiency enhancement across the entire production process, accelerate development of a full range of new products, and coordinate efforts to advance production and operations, reform and innovation, and team building. The Company will strive to improve operating performance, steadily mitigate debt risks, and promote sustainable, stable, and high-quality development.

For details, please refer to the relevant announcement disclosed by the Company on CNINFO on 14 March 2026 (Announcement No.: 2026-004) and the announcement disclosed on the website of the Hong Kong Stock Exchange on 16 March 2026.

2. Information disclosure index for 2026 Interim Report

Announcement No.	Subject matter	Date of publication	Publication website and index
2026-001	2025 Annual Results Forecast	31 January 2026	http://www.cninfo.com.cn
2026-002	Announcement on Unusual Price Movement of Shares of the Company	26 February 2026	http://www.cninfo.com.cn
2026-003	Announcement on Unusual Price Movement of Shares of the Company	11 March 2026	http://www.cninfo.com.cn
2026-004	Announcement on Full Resumption of Production at Production Bases	14 March 2026	http://www.cninfo.com.cn
2026-005	Announcement on Unusual Price Movement of Shares of the Company	18 March 2026	http://www.cninfo.com.cn
2026-006	Special Statement of the Board of Directors on Matters Related to the 2025 Audit Report	31 March 2026	http://www.cninfo.com.cn
2026-007	Announcement on Resolutions of the Third Meeting of the Eleventh Session of the Board of Directors	31 March 2026	http://www.cninfo.com.cn
2026-008	Announcement on Uncovered Losses Exceeding One-Third of Paid-in Share Capital of the Company	31 March 2026	http://www.cninfo.com.cn
2026-009	Notice of 2025 Annual General Meeting	31 March 2026	http://www.cninfo.com.cn
2026-010	2025 Annual Report Summary	31 March 2026	http://www.cninfo.com.cn
2026-011	Announcement on the 2025 Annual Online Performance Briefing	31 March 2026	http://www.cninfo.com.cn
2026-012	Special Statement on Securities Investment in 2025	31 March 2026	http://www.cninfo.com.cn
2026-013	Announcement on Proposed Non-distribution of Profit for 2025	31 March 2026	http://www.cninfo.com.cn
2026-014	Announcement on Carrying out Factoring Business of Accounts Receivable	31 March 2026	http://www.cninfo.com.cn
2026-015	Announcement on Development of Equipment Financing Business	31 March 2026	http://www.cninfo.com.cn
2026-016	Announcement on Expected Provision of Guarantees to Subsidiaries for 2026	31 March 2026	http://www.cninfo.com.cn
2026-017	Announcement on External Guarantees Provided by the Majority-owned Subsidiaries of the Company	31 March 2026	http://www.cninfo.com.cn
2026-018	Announcement on Re-appointment of Auditor for 2026	31 March 2026	http://www.cninfo.com.cn
2026-019	Announcement on Estimated Day-to-day Related Party Transactions for 2026	31 March 2026	http://www.cninfo.com.cn
2026-020	Announcement on Remuneration Package for Directors and Senior Management for 2026	31 March 2026	http://www.cninfo.com.cn
2026-021	Announcement on Purchase of Liability Insurance for Directors and Senior Management	31 March 2026	http://www.cninfo.com.cn
2026-022	Announcement on Cumulative New Overdue Debts and Litigation	31 March 2026	http://www.cninfo.com.cn
2026-023	Announcement on Provision for Asset Impairment	31 March 2026	http://www.cninfo.com.cn
2026-024	Special Statement of the Board of Directors on the Elimination of Impact of Matters Relating to the Qualified Opinion in the 2024 Internal Control Audit Report	31 March 2026	http://www.cninfo.com.cn
2026-025	Special Statement of the Board of Directors on the Elimination of Material Uncertainty on Going Concern Relating to the 2024 Audit Report	31 March 2026	http://www.cninfo.com.cn
2026-026	Announcement on Change of Investor Contact Information	14 April 2026	http://www.cninfo.com.cn
2026-027	2026 First Quarterly Report	30 April 2026	http://www.cninfo.com.cn

2026-028	Announcement on Unusual Price Movement of Shares of the Company	8 May 2026	http://www.cninfo.com.cn
2026-029	Announcement on Participating in the 2026 Online Collective Reception Day for Investors of Listed Companies in Shandong	13 May 2026	http://www.cninfo.com.cn
2026-030	Results of the 2025 Annual General Meeting	16 May 2026	http://www.cninfo.com.cn
2026-031	Announcement on Receipt of Administrative Supervision Measures Decision from Shandong Securities Regulatory Bureau	6 June 2026	http://www.cninfo.com.cn
2026-032	Announcement on Resolutions of the Second Extraordinary Meeting of the Eleventh Session of the Board of Directors	13 June 2026	http://www.cninfo.com.cn
2026-033	Announcement on Transfer of Equity and Creditor's Rights in a Subsidiary	13 June 2026	http://www.cninfo.com.cn
2026-034	Notice of the First Extraordinary General Meeting for 2026	13 June 2026	http://www.cninfo.com.cn
2026-035	Announcement on New Cumulative Litigation	13 June 2026	http://www.cninfo.com.cn
2026-036	Announcement on Resolutions of the First Extraordinary General Meeting of 2026	1 July 2026	http://www.cninfo.com.cn

The Board of Shandong Chenming Paper Holdings Limited
28 August 2026