联华超市股份有限公司
LIANHUA SUPERMARKET HOLDINGS CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00980)

ANNOUNCEMENT

This announcement is made by Lianhua Supermarket Holdings Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company has been informed that the *Termination Agreement in relation to the Entrustment of the Shares of Lianhua Supermarket Holdings Co., Ltd. between Bailian Group Co., Ltd. and Shanghai Bailian Group Co., Limited* (the "**Termination Agreement**") has been entered into between Bailian Group Co., Ltd ("**Bailian Group**"), and Shanghai Bailian Group Co., Limited ("**Shanghai Bailian**"), the substantial shareholder of the Company, on 28 August 2026, to terminate the entrustment arrangements in respect of the shares of the Company under the equity entrustment agreement entered into between Bailian Group and Shanghai Bailian on 17 April 2015 (the "**Equity Entrustment Agreement**").

Pursuant to the Termination Agreement, the Equity Entrustment Agreement shall be terminated from the effective date of the Termination Agreement. Bailian Group shall no longer entrust Shanghai Bailian with the management of the 614,160,000 shares of the Company held by Bailian Group (the "**Entrusted Shares**"). The rights and obligations of Bailian Group and Shanghai Bailian under the Equity Entrustment Agreement shall be terminated accordingly, and both parties shall cease to be bound by the Equity Entrustment Agreement. From the effective date of the Termination Agreement, Bailian Group shall be entitled to and shall exercise, in accordance with law and on its own, all shareholders' rights attached to the Entrusted Shares, and Shanghai Bailian shall no longer be entitled to or exercise any shareholder's rights in respect of the Entrusted Shares.

Pursuant to the Termination Agreement, the Termination Agreement shall be formed upon execution and affixing of seals by both Bailian Group and Shanghai Bailian, and shall take effect on the date on which all of the following conditions have been satisfied: (1) the board of directors of Bailian Group having considered and approved the matters of the termination of equity entrustment; (2) the board of directors of Shanghai Bailian having considered and approved the matters of the termination of equity entrustment; (3) the shareholders' meeting of Shanghai Bailian having considered and approved the matters of the termination of equity entrustment and (4) all parties having obtained other necessary prior filings, approvals and consents as required by laws, regulations and relevant regulatory authorities (if necessary). As at the date of this announcement, the above conditions (1) and (2) have been fulfilled.

Shanghai Bailian will publish the report on the termination of entrusted management of major assets and related party transactions and related announcement documents on the Shanghai Stock Exchange on 29 August 2026, which include the audited financial information of the Company and its subsidiaries (the "**Group**") for the four months ended 30 April 2026. In order to ensure that all shareholders and potential investors of the Company have equal and timely access to the information of the Group, the Company hereby announces the following financial information.

According to the PRC Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People's Republic of China on 15 February 2006, for the four months ended 30 April 2026, the main audited financial data and indicators of the Group are as follows:

Items	**Period from 1 January 2026 to 30 April 2026** *(Unit: RMB)*
Total operation revenue	6,549,628,161.90
Operation loss	(21,582,220.89)
Total loss before tax	(10,025,196.68)
Net loss attributable to the owners of the Company	(66,032,563.84)
Net cash flow from operating activities	599,398,780.40

Items	**As of 30 April 2026** *(Unit: RMB)*
Total assets	17,044,622,955.23
Equity attributable to owners of the Company	(269,868,001.05)
Share capital	1,479,600,000.00
Net liabilities per share attributable to owners of the Company	0.18

For the four months ended 30 April 2026, operating revenue and costs of each segment of the Group are as follows:

Segment *(Unit: RMB)*	**For the four months ended 30 April 2026**	
	Operation Revenue	**Operation Costs**
Hypermarkets	2,587,029,702.66	2,100,829,876.58
Supermarkets	3,539,253,402.65	3,016,049,067.38
Convenience Stores	407,860,327.51	353,218,639.50
Others	15,484,729.08	4,762,824.70
Total	6,549,628,161.90	5,474,860,408.16

The relevant financial information about the Group to be disclosed by Shanghai Bailian, including those contained in this announcement, have been prepared in accordance with the PRC Accounting Standards for Business Enterprises, which are different from the Hong Kong Financial Reporting Standards which the Company, as a company listed on the Main Board of The Stock Exchange of Hong Kong Limited, uses to prepare the financial information of the Group.

Shareholders and potential investors of the Company are advised not to place undue reliance on the information contained in this announcement. Shareholders and potential investors of the Company are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Wang Xiao-yan
Chairman

Shanghai, the People's Republic of China, 28 August 2026

As at the date of this announcement, the directors of the Company are:

Executive directors:	Wang Xiao-yan, Xu Xiao-yi and Zhang Hui-qin;
Employee representative director:	Zhang Qi-qiang;
Non-executive directors:	Wu Si-yun, Cao Hai-lun and Tian Ying-jie;
Independent non-executive directors:	Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.