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Zhejiang Laifual Drive Co., Ltd.
浙江來福諧波傳動股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03952)

VOLUNTARY ANNOUNCEMENT PROPOSED ENTERING INTO OF CREDIT FACILITY AGREEMENTS

This announcement is made by Zhejiang Laifual Drive Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces that the Company proposes to enter into credit facility agreements (the "**Facility Agreements**") with certain financial institutions (the "**Financial Institutions**"), pursuant to which the Company intends to apply to the Financial Institutions for credit facilities in an aggregate amount of up to RMB1.5 billion (the "**Credit Facilities**"). The proposed Credit Facilities are intended to be utilised for, among other things, carrying out comprehensive businesses with the Financial Institutions including working capital loans, fixed asset loans, pledged loans, bank acceptance bills, letters of guarantee, letters of credit and bills discounting, etc. The specific terms of the proposed Credit Facilities, including the amount and timing of any drawdown, will be subject to further negotiation between the Company and the Financial Institutions and the execution of the Facility Agreements.

The Board considers that the proposed entering into of the Facility Agreements is beneficial to the Group as it can provide additional funding for the Group's further development. The Board further considers that the proposed entering into of the Facility Agreements is in the interests of the Company and its shareholders as a whole.

To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, the Financial Institution and its ultimate beneficial owner(s) are independent third parties of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**")). The Company will comply with the applicable requirements under the Listing Rules as and when any definitive Facility Agreements are entered into.

As at the date of this announcement, the Facility Agreements have not yet been entered into. Shareholders and potential investors of the Company should note that the proposed entering into of the Facility Agreement may or may not proceed and are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhejiang Laifual Drive Co., Ltd.
Mr. Zhang Jie
Chairman of the Board and Executive Director

Hong Kong, 28 August 2026

As of the date of this announcement, the Board comprises: (i) Mr. Zhang Jie, Mr. Wu Di, Ms. Wang Haiying and Mr. Zhang Han as executive Directors; (ii) Mr. Cui Zhiyuan and Mr. Li Chengsheng as non-executive Directors; and (iii) Mr. Feng Yun, Dr. Li Jun, Mr. Lou Yu and Ms. Tian Chunshan as independent non-executive Directors.