**中國中鐵股份有限公司**

# CHINA RAILWAY GROUP LIMITED

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 390)**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out herein is the "Announcement of China Railway Group Limited on 2026 Interim Dividend Plan" published by China Railway Group Limited on the website of the Shanghai Stock Exchange, for reference only.

By Order of the Board
**China Railway Group Limited**
**Chen Wenjian**
*Chairman*

Beijing, the PRC
28 August 2026

*As at the date of this announcement, the executive directors of the Company are Mr. CHEN Wenjian (Chairman) and Mr. ZHAO Dianlong; the non-executive directors of the Company are Mr. WEN Limin and Mr. FANG Xiaobing; the independent non-executive directors of the Company are Mr. XIU Long, Ms. SUN Lishi and Mr. TU Haiming.*

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| Stock Code of A Shares: 601390 | Abbreviation of A Shares: China Railway | Announcement No.: Lin 2026-044 |
| Stock Code of H Shares: 00390 | Abbreviation of H Shares: CHINA RAILWAY | |

# Announcement of China Railway Group Limited on 2026 Interim Dividend Plan

**The board of directors of China Railway Group Limited (the "Company") and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the legal liabilities for the truthfulness, accuracy and completeness of the contents.**

**Important Notice:**

- Distribution per share: A cash dividend of RMB 0.06374 per share (inclusive of tax) will be distributed.

- The distribution is based on the total share capital registered on the equity distribution record date. The specific date will be specified in the equity distribution implementation announcement.

- If the total number of shares entitled to participate in the equity distribution changes before the equity distribution record date, the distribution amount per share will remain unchanged, but the total distribution amount will be adjusted accordingly. Specific adjustments will be announced separately.

- This interim dividend plan has been approved by the Company's 2025 annual general meeting and authorized to be implemented by the Company's board of directors. It does not require submission to the Company's shareholders' meeting for approval.

## I. Contents of the 2026 Interim Dividend Plan

As of 30 June 2026, the Company's parent company's distributable profit to shareholders was RMB106,870,823,931.68 (unaudited). Taking into account both reasonable returns for shareholders and the Company's long-term development, the board of directors has resolved to implement the 2026 interim dividend distribution plan, as follows:

The Company plans to distribute a cash dividend of RMB0.6374 per 10 shares (inclusive of tax) to all shareholders. As of 28 August 2026, the total share capital of the Company was 24,531,310,329 shares. Based on this, the total proposed cash dividend is RMB1,563,625,720.37 (inclusive of tax), representing 18.06% of the unaudited net profit attributable to ordinary shareholders of the Company in the first half of 2026, which was RMB8,655,784,579.12.

The distribution will be based on the total number of shares entitled to participate in the distribution on the equity distribution record date. If there are changes to the total share capital of the Company between the date of this announcement and the equity distribution record date, the Company intends to maintain the per-share distribution amount, but will adjust the total distribution amount accordingly, and will issue a separate announcement regarding the specific adjustments.

## II. Decision-Making Procedures

On 29 June 2026, the Company held its 2025 annual general meeting, which approved the "2025 Profit Distribution Plan and 2026 Interim Dividend Plan of China Railway Group Limited", authorizing the board of directors to formulate and implement the 2026 Interim Dividend Plan, provided that the profit distribution conditions are met.

On 27 and 28 August 2026, the Company held its 25th meeting of the 6th board of directors, which approved the "Proposal on the 2026 Interim Profit Distribution Plan of China Railway Group Limited" with 7 votes in favor, 0 votes against, and 0 abstentions. This plan complies with the profit distribution policy stipulated in the Company's articles of association and the disclosed shareholder return plan.

## III. Relevant Risk Warnings

This interim dividend plan fully considers the Company's industry characteristics, development stage, business model, and future funding needs. It will not have a significant impact on the Company's operating cash flow, nor will it affect the Company's normal operations and long-term development.

Notice is hereby given.

THE BOARD OF DIRECTORS OF CHINA RAILWAY GROUP LIMITED

29 August 2026