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匯聚科技有限公司
TIME Interconnect Technology Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1729)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

FINANCIAL HIGHLIGHTS

	Unaudited		
For the six months ended	**30.6.2026**	30.6.2025	Change
Operating results ***(HK$'million)***			
Revenue	**10,066.1**	4,853.7	107.4%
Gross profit	**1,263.3**	642.8	96.5%
Profit for the period	**827.8**	313.7	163.9%
Adjusted profit for the period *(Note)*	**830.7**	314.4	164.2%
Basic earnings per share *(Hong Kong cents)*	**39.5**	16.1	145.3%
Adjusted basic earnings per share *(Hong Kong cents) (Note)*	**39.6**	16.1	146.0%
Key ratios *(%)*			
Gross profit margin	**12.6**	13.2	-0.6pts
Net profit margin	**8.2**	6.5	1.7pts
Adjusted net profit margin *(Note)*	**8.3**	6.5	1.8pts
EBITDA/Revenue	**11.6**	10.6	1.0pts
Adjusted EBITDA/Revenue *(Note)*	**11.7**	10.6	1.1pts

Note:

For reconciliations of the reported results to an adjusted basis, including lists of adjustment items, see page 26.

INTERIM RESULTS

The board (the "**Board**") of directors (the "**Directors**") of Time Interconnect Technology Limited (the "**Company**") hereby announces the condensed consolidated interim results of the Company and its subsidiaries (collectively the "**Group**") for the six months ended 30 June 2026, together with the comparative figures for the six months ended 30 June 2025.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

For the six months ended	*Notes*	**Unaudited 30.6.2026** *HK$'000*	Unaudited 30.6.2025 *HK$'000*
Revenue	*4*	**10,066,131**	4,853,745
Cost of goods sold		**(8,802,786)**	(4,210,953)
Gross profit		**1,263,345**	642,792
Other income		**37,740**	8,871
Other gains and losses	*5*	**15,009**	11,262
Impairment losses under expected credit loss on trade receivables, net of reversal		**(6,650)**	(2,605)
Distribution and selling expenses		**(79,308)**	(37,400)
Administrative expenses		**(183,173)**	(99,664)
Professional fees and costs relating to acquisition of business		**(2,886)**	(700)
Research and development expenses		**(172,706)**	(110,531)
Share results of associates, net		**165,130**	(542)
Finance costs		**(64,262)**	(26,811)
Profit before taxation	*6*	**972,239**	384,672
Taxation	*7*	**(144,407)**	(70,966)
Profit for the period		**827,832**	313,706
Other comprehensive income (expense)			
Item that may be reclassified subsequently to profit or loss:			
Exchange differences arising on translating financial statements of foreign operations		**108,160**	30,811
Share of other comprehensive income of associates		**(9,092)**	–
Other comprehensive income for the period		**99,068**	30,811
Total comprehensive income for the period		**926,900**	344,517

For the six months ended	Notes	**Unaudited 30.6.2026** *HK$'000*	Unaudited 30.6.2025 *HK$'000*
Profit (loss) for the period attributable to:			
Owners of the Company		**827,586**	314,015
Non-controlling interests		**246**	(309)
		827,832	313,706
Total comprehensive income (expense) for the period attributable to:			
Owners of the Company		**926,637**	344,837
Non-controlling interests		**263**	(320)
		926,900	344,517
Earnings per share	*9*		
– Basic (HK cents)		**39.49**	16.10
– Diluted (HK cents)		**38.08**	15.55

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	Unaudited 30.6.2026 HK$'000	Audited 31.12.2025 HK$'000
Non-current assets			
Property, plant and equipment	*10*	**1,455,871**	1,424,921
Investment properties		**68,848**	70,166
Right-of-use assets	*10*	**325,975**	307,810
Intangible assets		**108,725**	110,152
Deposits paid for acquisition of property, plant and equipment		**54,016**	31,067
Goodwill		**31,105**	31,105
Associates		**258,709**	101,298
Financial assets at fair value through other comprehensive income ("**FVTOCI**")		**4,390**	2,611
Rental deposits		**5,031**	4,020
Deferred tax assets		**46,853**	42,444
		2,359,523	2,125,594
Current assets			
Inventories		**4,220,039**	2,320,421
Financial assets at fair value through profit or loss ("**FVTPL**")		**14,075**	1,300
Trade and other receivables	*11*	**5,547,343**	3,170,551
Contract assets		**40,606**	9,405
Taxation recoverable		**561**	3,671
Pledged bank deposits		**300,987**	775,774
Bank balances and cash		**4,852,341**	767,107
		14,975,952	7,048,229
Current liabilities			
Trade and other payables	*12*	**4,412,674**	3,641,818
Contract liabilities		**217,610**	214,165
Amounts due to related companies		**443**	3,036
Lease liabilities		**48,926**	39,146
Taxation payable		**145,691**	81,695
Bank borrowings		**802,697**	1,091,371
Loans from related companies		**3,076,795**	880,552
		8,704,836	5,951,783
Net current assets		**6,271,116**	1,096,446
Total assets less current liabilities		**8,630,639**	3,222,040

	Notes	**Unaudited** **30.6.2026** ***HK$'000***	Audited 31.12.2025 *HK$'000*
Non-current liabilities			
Lease liabilities		**134,991**	126,592
Bank borrowings		**163,163**	171,611
Deferred tax liabilities		**92,564**	88,065
Long service payment obligation		**534**	534
		391,252	386,802
Net assets		**8,239,387**	2,835,238
Capital and reserves			
Share capital		**22,323**	19,820
Reserves		**8,209,836**	2,807,035
Equity attributable to owners of the Company		**8,232,159**	2,826,855
Non-controlling interests		**7,228**	8,383
Total equity		**8,239,387**	2,835,238

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2026

1. BASIS OF PREPARATION

The condensed consolidated financial statements for the six months ended 30 June 2026 have been prepared in accordance with the Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") and with the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

2. APPLICATION OF AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values at the end of the reporting period respectively.

The accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2026 are the same as those followed in the preparation of the annual financial statements of the Group for the year ended 31 December 2025.

The Group has applied the following amendments to standards issued by the HKICPA to this interim financial report for the current accounting period:

Amendments to HKFRS 9 and HKFRS 7	Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature – Dependent Electricity
Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7	Annual Improvements to HKFRS Accounting Standards – Volume 11

None of the application of the amendments to standards in the current accounting period has had material impact on the Group's performance and financial positions for the current and prior periods and/or on the disclosures set out in the condensed consolidated financial statements nor a change in accounting policies.

3. SEGMENT INFORMATION

Information reported to the Group's chief executive officer, being the chief operating decision maker (the "**CODM**"), for the purposes of resources allocation and assessment of segment performance focuses on types of goods delivered.

The Group's operating and reportable segments under HKFRS 8 "Operating Segments" are (i) cable assembly, (ii) digital cable, (iii) server, and (iv) copper wire.

Principal activities of the Group's reportable segments are as follows:

Cable assembly	–	manufacturing and trading of cable assembly products, electronic medical instruments and other medical equipment and devices
Digital cable	–	manufacturing and trading of networking cable and specialty cable products
Server	–	manufacturing and trading of server products
Copper wire	–	manufacturing and trading of copper wire products

These divisions are the basis on which the Group reports its operating segment information.

Segment results represent the profit earned or loss incurred by each segment without allocation of results attributable to other income, finance costs and unallocated expenses. There were asymmetrical allocations to operating segments because the Group allocates the pledged bank deposits and bank balances without allocating the related interest income to those segments. This is the measure reported to the CODM for the purposes of resource allocation and performance assessment.

The following is an analysis of the Group's revenue and results by operating and reportable segments for the period under review:

Segment revenue and results

For the six months ended 30 June 2026 (unaudited)

	Cable assembly	**Digital cable**	**Server**	**Copper wire**	**Total reportable segment**	**Eliminations**	**Consolidated**
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Segment revenue							
External sales	**2,077,927**	**782,869**	**4,314,515**	**2,890,820**	**10,066,131**	**–**	**10,066,131**
Inter-segment sales	**1,874**	**14,103**	**326**	**19,560**	**35,863**	**(35,863)**	**–**
	2,079,801	**796,972**	**4,314,841**	**2,910,380**	**10,101,994**	**(35,863)**	**10,066,131**
Segment results	**511,446**	**15,117**	**225,263**	**99,884**	**851,710**	**–**	**851,710**
Unallocated income							**31,397**
Unallocated finance costs							**(64,262)**
Unallocated expenses							**(11,736)**
Share of results of associates, net							**165,130**
Profit before taxation							**972,239**

For the six months ended 30 June 2025 (unaudited)

	Cable assembly	Digital cable	Server	Total reportable segment	Eliminations	Consolidated
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
Segment revenue						
External sales	1,719,042	570,513	2,564,190	4,853,745	–	4,853,745
Inter-segment sales	–	11,071	5	11,076	(11,076)	–
	1,719,042	581,584	2,564,195	4,864,821	(11,076)	4,853,745
Segment results	354,063	5,374	53,331	412,768	–	412,768
Unallocated income						5,465
Unallocated finance costs						(26,811)
Unallocated expenses						(6,208)
Share of results of associates, net						(542)
Profit before taxation						384,672

Segment assets and liabilities

An analysis of the Group's segment assets and segment liabilities by reportable and operating segments is as follows:

As at 30 June 2026 (unaudited)

	Cable assembly *HK$'000*	Digital cable *HK$'000*	Server *HK$'000*	Copper wire *HK$'000*	Consolidated *HK$'000*
Assets					
Reportable segment assets	**2,765,765**	**1,532,128**	**5,377,202**	**3,476,342**	**13,151,437**
Associates					**258,709**
Unallocated assets					**3,920,939**
Financial assets at FVTOCI					**4,390**
Consolidated total assets					**17,335,475**
Liabilities					
Reportable segment liabilities	**1,141,521**	**320,149**	**2,767,926**	**807,309**	**5,036,905**
Unallocated bank borrowings					**965,860**
Unallocated loans from related companies					**3,076,795**
Unallocated liabilities					**16,528**
Consolidated total liabilities					**9,096,088**

As at 31 December 2025 (audited)

	Cable assembly *HK$'000*	Digital cable *HK$'000*	Server *HK$'000*	Copper wire *HK$'000*	Consolidated *HK$'000*
Assets					
Reportable segment assets	2,329,233	1,418,833	2,411,782	2,883,449	9,043,297
Associates					101,298
Unallocated assets					26,617
Financial assets at FVTOCI					2,611
Consolidated total assets					9,173,823
Liabilities					
Reportable segment liabilities	855,576	294,285	1,582,333	1,444,967	4,177,161
Unallocated bank borrowings					1,262,982
Unallocated loans from related companies					880,552
Unallocated liabilities					17,890
Consolidated total liabilities					6,338,585

For the purposes of monitoring segment performances and allocating resources between segments:

- all assets are allocated to operating segments other than associates, financial assets at FVTOCI and other unallocated assets; and

- all liabilities are allocated to operating segments other than bank borrowings, loan from related companies and other unallocated liabilities.

4. REVENUE

Revenue represents the consideration expected to be entitled by the Group in respect of the manufacturing and sales of (i) cable assembly products, (ii) digital cable, (iii) server and (iv) copper wire, during the periods ended 30 June 2026 and 2025, excluding amounts collected on behalf of third parties.

Revenue from its major products

The following is an analysis of the Group's revenue from its major products:

For the six months ended	**Unaudited 30.6.2026** ***HK$'000***	Unaudited 30.6.2025 *HK$'000*
Cable assembly		
Optical fibres	**1,168,743**	893,911
Copper	**909,184**	825,131
	2,077,927	1,719,042
Digital Cable		
Cat 6/6A cables	**558,165**	401,025
Cat 7/7A cables	**31,118**	20,668
Cat 5/5e cables	**30,831**	12,995
Specialty cables	**162,755**	135,825
	782,869	570,513
Server		
Sales of server products	**4,314,421**	2,559,104
Commission income from resales of server related components	**94**	5,086
	4,314,515	2,564,190
Copper wire		
Sales of copper wire	**2,890,820**	–
	10,066,131	4,853,745
Disaggregated by timing of revenue recognition		
Over time	**701,397**	688,520
Point in time	**9,364,734**	4,165,225
	10,066,131	4,853,745

Geographical information

Information about the Group's revenue from external customers presented based on the geographical location of the customers is as follows:

For the six months ended	**Unaudited 30.6.2026** ***HK$'000***	Unaudited 30.6.2025 *HK$'000*
Mainland China	**4,573,786**	2,972,015
America	**2,101,936**	1,190,228
Asia (exclude Mainland China)	**3,248,597**	538,047
Europe	**140,172**	152,470
Others	**1,640**	985
	10,066,131	4,853,745

5. OTHER GAINS AND LOSSES

For the six months ended	**Unaudited 30.6.2026 *HK$'000***	Unaudited 30.6.2025 *HK$'000*
Net foreign exchange gain	**12,156**	12,625
Gain/(loss) on disposal of property, plant and equipment	**99**	(2,531)
Loss on change in fair value of financial assets at FVTOCI	**–**	(64)
Gain on change in fair value of financial assets at FVTPL	**2,754**	155
Others	**–**	1,077
	15,009	11,262

6. PROFIT BEFORE TAXATION

For the six months ended	**Unaudited 30.6.2026 *HK$'000***	Unaudited 30.6.2025 *HK$'000*
Profit before taxation has been arrived at after charging/(crediting):		
Interests on:		
– lease liabilities	**3,543**	1,713
– bank borrowings	**22,975**	4,341
– loans from related parties	**37,744**	20,757
	64,262	26,811
Depreciation of property, plant and equipment	**99,601**	86,749
Depreciation of right-of-use assets	**27,312**	15,670
Depreciation of investment property	**1,780**	–
Amortisation of intangible assets	**5,691**	48
Write-down of inventories	**4,903**	3,470
Impairment losses under expected credit loss on trade receivables, net of reversal	**6,650**	2,605
Government grants *(note)*	**(1,496)**	(2,634)
Bank interest income	**(28,643)**	(5,442)

Note: The government grants for both periods were related to export and other incentive payments received by the Group from relevant government departments. There were no unfulfilled conditions attached to these grants. Such government grants were included under "other income".

7. TAXATION

For the six months ended	**Unaudited** **30.6.2026** ***HK$'000***	Unaudited 30.6.2025 *HK$'000*
Current tax		
– Hong Kong Profits Tax	**33,812**	32,852
– PRC Enterprise Income Tax ("**EIT**")	**103,687**	55,591
– Other jurisdiction	**8,603**	545
	146,102	88,988
Deferred tax credit	**(1,695)**	(18,022)
	144,407	70,966

(i) Hong Kong Profits Tax

Hong Kong Profits Tax is calculated at 16.5% of the estimated assessable profit for both periods.

(ii) PRC EIT

Under the Law of the PRC on EIT (the "**EIT Law**") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25%. Pursuant to the relevant laws and regulations in the PRC, certain entities of the Group operating in the PRC were awarded the Advanced-Technology Enterprise Certificate and are eligible for tax concessionary rate of 15% for the period ended 30 June 2026 and year ended 31 December 2025.

Certain entities operating in the PRC that have taxable income of not more than RMB3 million, the quarterly average of the total assets does not exceed RMB50 million as well as the quarterly average number of employees does not exceed 300 are qualified as small and micro enterprises for the period ended 30 June 2026 and year ended 31 December 2025. For the first RMB1 million taxable income, 25% of its first RMB1 million taxable income would be taxed at a reduced rate of 20%. For the portion over first RMB1 million and up to RMB3 million, only 25% of the taxable income would be taxed at a reduced EIT rate of 20% from 1 January 2023 to 31 December 2027.

According to relevant laws and regulations promulgated by the State Tax Bureau of the PRC that was effective from 2021 onwards, enterprises engaging in research and development activities are entitled to claim an additional 100% of their research and development expense ("**Super Deduction**") so incurred as tax deductible expenses when determining their assessable profits. The Group has made its best estimate for the Super Deduction to be claimed for the Group's entities in ascertaining their assessable profits for the period ended 30 June 2026 and year ended 31 December 2025.

(iii) Taxation for other entities is charged at their respective applicable tax rates ruling in the relevant jurisdictions.

8. DIVIDENDS

During the current interim period ended 30 June 2026, a final dividend of HK2.4 cents per ordinary share in respect of the year ended 31 December 2025 (six months ended 30 June 2025: HK1.3 cents per ordinary share in respect of the year ended 31 December 2024) was declared to the shareholders of the Company. The aggregate amount of the interim dividend of six months ended 30 June 2025 paid, and the final dividend declared and paid in the current interim period amounted to nil (six months ended 30 June 2025: nil) and HK$53,558,000 (year ended 31 December 2025: HK$25,362,000) respectively.

On 28 August 2026, the Board has resolved to declare an interim dividend of HK6.0 cents per ordinary share totaling HK$134,000,000 for the six months ended 30 June 2026.

9. EARNINGS PER SHARE

The calculation of basic and diluted earnings per share attributable to the owners of the Company is based on the following data:

For the six months ended	**Unaudited 30.6.2026**	Unaudited 30.6.2025
Earnings for the purpose of calculating basic and diluted earnings per share (profit for the period attributable to owners of the Company) *(HK$'000)*	**827,586**	314,015
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share *('000)*	**2,095,498**	1,950,455
Effect of dilutive potential ordinary shares:		
– share options *('000)*	**77,628**	69,138
Weighted average number of ordinary shares for the purpose of calculating diluted earnings per share *('000)*	**2,173,126**	2,019,593

10. MOVEMENTS IN PROPERTY, PLANT AND EQUIPMENT/RIGHT-OF-USE ASSETS

Additions of property, plant and equipment/right-of-use assets

During the six months ended 30 June 2026, the Group incurred approximately HK$105,113,000 (six months ended 30 June 2025: HK$41,028,000) to acquire property, plant and equipment for its operations. In addition, during the six months ended 30 June 2026, the Group paid HK$11,773,000 (six months ended 30 June 2025: HK$874,000) for construction of factory premises and plant and machinery.

During the six months ended 30 June 2026, the Group entered into 8 new lease agreements for staff dormitories and manufacturing operations with lease terms of 1-8 years. Upon lease commencement, the Group recognised HK$34,854,000 (six months ended 30 June 2025: HK$42,254,000) of right-of-use assets and HK$34,619,000 (six months ended 30 June 2025: HK$42,231,000) of lease liabilities.

11. TRADE AND OTHER RECEIVABLES

	Unaudited	Audited
	30.6.2026	31.12.2025
	HK$'000	*HK$'000*
Trade receivables	**4,267,489**	2,465,454
Trade receivables from related companies	**425,784**	305,636
Bills receivables, at amortised cost	**25,415**	47,788
Bills receivables, at FVTOCI	**19,986**	9,839
	4,738,674	2,828,717
Less: Allowance for credit losses	**(21,147)**	(14,364)
	4,717,527	2,814,353
Value-added tax receivables	**602,653**	209,231
Other receivables	**32,529**	33,285
Deposits and prepayments	**194,634**	113,682
Deposits, prepayments and other receivables	**829,816**	356,198
Trade and other receivables	**5,547,343**	3,170,551

The aging analysis of trade and bills receivables net of allowance for credit losses at the end of the reporting periods as presented, based on the right to consideration became unconditional/invoice date at the end of the reporting periods is as follows:

	Unaudited	Audited
	30.6.2026	31.12.2025
	HK$'000	*HK$'000*
0 to 30 days	**2,897,612**	1,667,248
31 to 60 days	**961,361**	716,278
61 to 90 days	**508,736**	274,046
91 to 180 days	**349,090**	156,781
Over 180 days	**728**	–
	4,717,527	2,814,353

The Group allows a credit period ranging from 30 to 120 days to its trade customers. Expected credit loss of HK$21,147,000 (six months ended 30 June 2025: HK$8,009,000) was recognised for the period ended 30 June 2026.

12. TRADE AND OTHER PAYABLES

	Unaudited	Audited
	30.6.2026	31.12.2025
	HK$'000	*HK$'000*
Trade payables	**3,372,176**	1,955,256
Trade payables to related companies	**84,244**	61,696
Bills payables	**672,374**	1,233,988
Trade and bills payables	**4,128,794**	3,250,940
Other payables	**60,359**	197,335
Salaries and staff related costs payables	**144,067**	147,753
Accrued charges	**36,407**	24,276
Other tax payables	**43,047**	21,514
Accruals and other payables	**283,880**	390,878
Trade and other payables	**4,412,674**	3,641,818

The aging analysis of trade and bill payables at the end of the reporting periods based on the invoice date is as follows:

	Unaudited	Audited
	30.6.2026	31.12.2025
	HK$'000	*HK$'000*
0 to 30 days	**2,479,450**	1,342,790
31 to 60 days	**647,909**	634,880
61 to 90 days	**355,552**	301,060
91 to 180 days	**299,925**	747,818
Over 180 days	**345,958**	224,392
	4,128,794	3,250,940

The credit period granted by suppliers ranges from 30 to 120 days.

13. SUBSEQUENT EVENTS

On 31 July 2026, the Group completed the acquisition of 51% of the entire issued share capital of Time Interconnect Singapore Pte. Ltd. ("**Time Singapore**") pursuant to a sale and purchase agreement (the "**S&P Agreement**"), the initial consideration for the transaction is US$12,700,000 (equivalent to approximately HK$98,806,000). The Board confirms that all conditions precedent set out in the S&P Agreement have been satisfied. Following the completion of the acquisition, the Group has become interested in the entire issued share capital of Time Singapore, Time Singapore has become a wholly-owned subsidiary of the Group and the financial results of Time Singapore will be consolidated into the consolidated financial statements of the Group.

The acquisition was completed before the date of this announcement. For more details, please refer to the circular and announcement of the Company on 25 June 2026 and 31 July 2026, respectively.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS OVERVIEW

During the six months ended 30 June 2026 (the "**Current Interim Period**"), the global economy transitioned from a state of "surprising resilience" to a fragile expansion marred by significant geopolitical supply shocks and policy divergence. Escalating hostilities in the Middle East during early 2026 triggered massive disruptions, particularly affecting shipping lines like the Strait of Hormuz. This led to a significant energy supply shock that spiked oil and gas prices earlier in the first half of the year. The energy crisis effectively interrupted the previous global disinflation trend. Inflation rates picked up unexpectedly, worsening cost-of-living pressures worldwide. Central banks, which originally planned for synchronised rate cuts, are now highly fragmented. Stubborn inflationary pressures have forced several institutions to reassess or slow down their monetary easing timelines. Fortunately, the structural Artificial Intelligence ("**AI**") boom has served as a critical growth engine. High-cap AI investments and high-tech export volumes have single-handedly kept global corporate earnings and financial markets afloat. Despite these challenges and difficulties posed by the macroeconomic environment, the Group strives to improve its business operations and financial position by proactively seeking potential investment opportunities that would diversify the Group's existing business portfolio, broaden its source of income and enhance value to the shareholders of the Company.

In recent years, emerging markets and developing economies have continued to invest heavily in AI, which has stimulated a surge in demand for semiconductors and electronic products, and has driven the growth of the Group. The AI boom has continued to drive the Group's server business and cable assembly business in data centres. Entering the second quarter, both businesses saw record increases in orders, and the Company continued to expand its production capacity in the PRC and Vietnam to meet the rapidly growing order volume. Among these, double density MPO and multi-core fiber panel achieved mass production, resulting in higher average selling price and profit margins. During the Current Interim Period, the revenue of server sector and data centre sector has significantly increased by 68.3% and 22.8%, respectively, as compared to the six months ended 30 June 2025 (the "**Previous Interim Period**"). The increase in revenue from these sectors also drove a significant increase in the Group's profit.

In December 2025, the Company completed the acquisition of the entire issued share capital of Dejinchang Investment Limited and its subsidiaries ("**DJC Group**"), which is principally engaged in manufacturing and sale of copper wire products that are widely applied in electronic devices, electrical appliances, computers, communication equipment, automobiles, medical devices, aerospace equipment and solar energy products. The DJC Group's established presence in Southeast Asia, with production facilities adhering to stringent quality control procedures that meet the Group's production standards for cable products, offers a compelling solution that the Group can explore sales to the USA and manufacturing products through utilising the DJC Group's production facilities. The acquisition allows the Group to diversify its reliance on a single country for critical copper wire supply. The DJC Group's production bases in countries nearby China will also significantly diversify the risk of supply chain disruption. As copper wire is a fundamental raw material for the Group's cable products, any interruption in its supply can halt production, delay order fulfilment, and lead to substantial financial losses. By securing copper supply across different countries, the Group will forge a robust and resilient supply chain, ensuring business continuity and effectively diversifying geographic and political risks. Furthermore, the acquisition represents a significant vertical integration opportunity for the Group. The DJC Group will continue to supply copper wire for the Group's cable products and sell the copper wire products to other independent customers after completion. Currently, the DJC Group is also supplying copper wire products to Luxshare Precision Industry Co., Ltd. ("**Luxshare Precision Industry**"), a controlling shareholder of the Company, and its subsidiaries excluding the Group (collectively the "**Luxshare Group**"). Following the completion, the DJC Group maintains the current supply of its products to the Luxshare Group. By bringing the DJC Group's copper wire production in-house, the Group will not only gain greater control over the quality and specifications of this upstream raw material, but also enable more efficient product development. The Directors believe this integration will enhance the Group's capability to meet stringent industry standards and customer demands, ultimately broadening the Group's product offering range and increasing its competitiveness. During the Current Interim Period, the DJC Group contributed substantial revenue and became one of the Group's main sources of profit.

Time Interconnect Singapore Pte. Ltd. ("**Time Singapore**") acquired Leoni Kabel GmbH ("**Leoni Kabel**"), a subsidiary of Leoni AG in July 2025. The Leoni brand has a history of over 100 years and is well-known in the cable industry. Leoni Kabel makes automotive standard cables (for auto harnesses, high voltage cables), special cables (including sensor cables and data cables) and charging and power solutions (including liquid-cooled cables). Leoni Kabel is committed to the development, manufacture and sale of connection systems, especially for cables transmitting power and signals as well as automotive cables, with manufacturing and R&D facilities in Germany, Poland, Hungary, Slovakia, Turkey, Mexico and the PRC. During the Current Interim Period, the Group shared the total results of Time Singapore and Leoni Kabel, net HK$165.4 million. With Leoni Kabel's technology strength and brand advantage, the Company is steadily expanding its existing data centre and digital cable businesses by leveraging Leoni Kabel's global footprint. The Group extends its accumulated technology and experience in the data centre and digital cable sector to more global potential customers, which could expand the Group's market share, as well as improve the Group's profitability. The Directors believe that the collaboration between the Company and Leoni Kabel can generate powerful synergies which will further consolidate and enhance the Group's position in the wire and cable industry, and accelerate the development of its global roadmap.

Furthermore, the Company successfully acquired the remaining 51% of the issued capital of Time Singapore on 31 July 2026. The Company now owns the entire issued capital of Time Singapore and Leoni Kabel, which became wholly-owned subsidiaries of the Company. With the established presence of Leoni Kabel and its subsidiaries ("**Leoni LCS Group**") in Europe and the Americas, it allows the Group to achieve immediate penetration into these key overseas markets upon the acquisition. In particular, the Group could leverage the global footprint of Leoni LCS Group and expand other business segments to reach out more global potential customers. This acquisition also facilitates a comprehensive exchange of technical know-how between the Group and Leoni LCS Group, thereby accelerating research and development capabilities and enabling the delivery of more sophisticated, higher value-added products to customers. Furthermore, the financial results of the Leoni LCS Group have been consolidated into the Group's financial statements. Given the Leoni LCS Group's proven track record and substantial scale, the acquisition would broaden the Group's revenue base and yield a positive impact on its overall financial performance. Therefore, the Directors believe that this acquisition would enable a more effective deployment of resources, streamlining management and operational efficiency across the Group's entire automotive sector, which will benefit the Group's long-term development and instrumental in strengthening its global industry position.

On the other hand, the Medical Engineering and Innovation Council ("**MEIC**") and the Company have jointly organised the inaugural "Hong Kong Medtech Innovation World Cup", which aims to bring together global medical innovation forces, showcase advanced solutions in patient treatment, rehabilitation, and health monitoring, and accelerate the development of next-generation medical technologies. This competition is part of the Innovation World Cup® series, which boasts over 20 years of successful experience. Initiated and organized by Techpreneurs, a pioneer in open innovation, it is the world's most established open innovation platform, dedicated to discovering high-growth potential innovative applications, solutions, and investment opportunities in emerging industries. To date, it has helped thousands of pioneering startups worldwide in bringing their ideas to life. The competition officially kicked off on 17 November 2025 at the MEDICA trade fair in Germany, inviting innovators and pioneers from the global medical technology industry to submit groundbreaking solutions in the fields of medical devices, smart wearable devices, and biotechnology. Finalist teams were also invited to present their projects at the WT | Wearable Technologies Conference held at the Hong Kong Science Park in March 2026. Winning teams received international exposure, strategic partnerships, and business development support, as well as the opportunity to integrate into Hong Kong's vibrant innovation ecosystem.

In addition, the Group completed an investment in a UK-based nationally recognised membership body for portfolio and sessional clinicians in April 2026, operating a Digital NHS workforce platform that currently connects to 3,500 GP practices and a membership community of 7,500 clinicians. It combines clinician credibility, deep NHS system relationships and a live workforce platform that targets cost reduction across primary, urgent and community care. This investment gives the Company a clinician-trusted, NHS-connected platform and execution engine to accelerate UK NHS market entry, produce decisive real-world evidence and shorten procurement timelines for MedTech portfolio companies. The investment is expected to generate significant cumulative value over the medium term. While timing and attribution will vary by portfolio company, the combined effect of adoption acceleration, procurement enablement, international scalability and its board-level support represents an extremely valuable financial and strategic value driver across the Company's healthcare portfolio.

In February and May 2026, the Company completed two placings at prices of HK$15.22 and HK$21.00 per share respectively, placing a total of 246,096,000 new shares. The ultimate beneficial owners of both placings were independent third parties and none of the parties immediately became a substantial shareholder of the Company after the placings. The total net proceeds from the two placings, after the deduction of the commission, professional fees and other related expenses, amounted to approximately HK$4,519.0 million. The Directors believe that the two placings introduce new institutional investors to the Company and broaden its shareholder base, which is expected to enhance the liquidity of the Company's shares and provide a more diversified platform for the Company's long-term development. The expanded capital base will also provide the Group with greater flexibility for future capital markets and acquisition activities. The proceeds from the placings will further strengthen the Group's balance sheet and enhance its working capital flexibility to support its business expansion efforts. The injection of equity capital will improve the Group's current ratio and provide additional financial resources without incurring the burden of additional interest and financing costs, allowing the Group to optimize its capital structure. The placings will provide essential funding to accelerate the Group's overseas expansion strategy. As global demand for its products continues to grow, the proceeds will enable the Group to expand its manufacturing footprint and establish strategic partnerships in key international markets in support of the international business development of the Group. The Company intends to use the net proceeds from the placings for the following purposes, including (i) the Group's strategic investments and acquisitions; (ii) the development of global business and expansion of overseas operations; (iii) strengthening balance sheet including the repayment of bank borrowings; and (iv) the need for working capital and general corporate purposes to support the Group's business operation and growth.

The Company has been included in the list of the HKEX Tech 100 Index with effect from 15 June 2026. The HKEX Tech 100 Index is designed to measure the performance of the largest 100 companies with high exposure to key tech themes, that are listed in Hong Kong and are eligible for Southbound Stock Connect. The HKEX Tech 100 Index provides diversified exposure to both leading and emerging companies in the technology sector. This diverse selection of both leading and emerging companies spans six themes, including AI, biotech & pharmaceutical, electric vehicles & smart driving, information technology, internet and robotics. The inclusion of the Company in the HKEX Tech 100 Index demonstrates the capital market's high recognition of the Group's technological innovation capabilities, business growth potential, financial performance, and market leadership. The Directors believe that this inclusion will help to (i) enhance the Company's visibility and reputation in the international capital markets; (ii) attract a more diversified base of institutional investors and passive funds tracking the index; and (iii) further optimize the shareholder structure and increase the liquidity of the Company's shares. The Group will remain committed to driving technological R&D, deepening its business layout, and striving to deliver excellent performance to reward investors while creating long-term sustainable value for its shareholders.

During the Current Interim Period, the average copper price was USD13,083 per ton, representing an increase of 38.7% as compared with USD9,431 per ton for the Previous Interim Period. Based on the existing quotation mechanism that the Group has been using with its customers, the selling price will be automatically adjusted according to the price of copper, which means the impact of the copper price fluctuation has been directly passed through to its customers. Although the amount of gross profit of the orders has not been affected by such copper price, the gross profit margin has been changed accordingly.

Meanwhile, central banks in various countries still maintained high interest rate policies, causing the US dollars exchange rate to remain at a high level. During the Current Interim Period, the average foreign currency exchange rate for conversion of Renminbi into Hong Kong dollars was 3.8% higher than the Previous Interim Period. The Renminbi revenue converted into Hong Kong dollars increased by HK$193.7 million, representing 1.9% of the Group's revenue. Furthermore, the closing rate of Renminbi converting into Hong Kong dollars as of 30 June 2026 was 4.0% higher than the one as of 31 December 2025, which created an exchange gain from RMB receivable and USD payable.

For the Current Interim Period, the Group recorded revenue amounting to HK$10,066.1 million, representing a significant increase of HK$5,212.4 million or 107.4% as compared with HK$4,853.7 million for the Previous Interim Period. The increase was mainly attributable to (i) the acquisition of the DJC Group in December 2025 contributed revenue to the Group; and (ii) the increase of revenue from server sector and data centre in cable assembly sector. Operating profit for the Current Interim Period was HK$874.3 million, representing an increase of HK$461.6 million or 111.8%, as compared with HK$412.7 million for the Previous Interim Period, while the operating profit margin improved from 8.5% to 8.7% for the Current Interim Period. The increase of operating profit was mainly attributable to the increase in revenue from data centre in cable assembly sector and server sector.

RESULTS OF OPERATIONS

Financial Overview

For the six months ended	**30.6.2026**	30.6.2025	Change
	HK$'million	*HK$'million*	*HK$'million*
Revenue	**10,066.1**	4,853.7	5,212.4
Gross profit	**1,263.3**	642.8	620.5
Gross profit margin	**12.6%**	13.2%	
Other income and other gains and losses	**52.7**	20.1	32.6
Total operating expenses	**(441.7)**	(250.2)	(191.5)
Total operating expenses as a percentage of revenue	**4.4%**	5.2%	
Operating profit	**874.3**	412.7	461.6
Operating profit margin	**8.7%**	8.5%	
Share of associated companies' result	**165.1**	(0.5)	165.6
Professional fees for acquisition	**(2.9)**	(0.7)	(2.2)
Finance costs	**(64.3)**	(26.8)	(37.5)
Profit before taxation	**972.2**	384.7	587.5
Taxation	**(144.4)**	(71.0)	(73.4)
Effective tax rate	**14.9%**	18.5%	
Profit for the period	**827.8**	313.7	514.1
Net profit margin	**8.2%**	6.5%	
Adjusted profit for the period	**830.7**	314.4	516.3
Adjusted net profit margin	**8.3%**	6.5%	

Revenue

During the Current Interim Period, the copper price has increased 38.7% from the average copper price USD9,431 per ton to USD13,083 per ton compared with the Previous Interim Period. Based on the existing quotation mechanism that the Group has been using with its customers, the selling price will be automatically adjusted to account for the price of copper, resulting in the impact of copper price fluctuation being directly passed through to its customers. As such, the copper price impact was approximately HK$111.2 million, representing 1.1% of the Group's revenue. On the other hand, RMB appreciation led to an addition in revenue. During the Current Interim Period, the average foreign currency exchange rate for conversion of Renminbi into Hong Kong dollars was 3.8% higher than the Previous Interim Period. The Renminbi revenue converted into Hong Kong dollars increased by HK$193.7 million, representing 1.9% of the Group's revenue. The Group's revenue for the Current Interim Period significantly increased by HK$5,212.4 million or 107.4% to HK$10,066.1 million from HK$4,853.7 million for the Previous Interim Period. The increase was mainly attributable to (i) the acquisition of the DJC Group in December 2025 contributed revenue to the Group; and (ii) the increase of revenue from server sector and data centre in cable assembly sector driven by the AI boom.

For the six months ended	**30.6.2026**		30.6.2025		Change	
Market Sector	***HK$'million***	**%**	*HK$'million*	%	*HK$'million*	%
Cable assembly						
Data centre	**1,156.3**	**11.5%**	941.4	19.4%	214.9	22.8%
Telecommunication	**282.9**	**2.8%**	261.5	5.4%	21.4	8.2%
Medical equipment	**491.6**	**4.9%**	413.1	8.5%	78.5	19.0%
Industrial equipment	**24.6**	**0.2%**	26.2	0.5%	(1.6)	-6.1%
Automotive	**122.5**	**1.2%**	76.8	1.6%	45.7	59.5%
	2,077.9	**20.6%**	1,719.0	35.4%	358.9	20.9%
Digital cable						
Networking cable	**620.1**	**6.2%**	434.7	9.0%	185.4	42.7%
Specialty cable	**162.8**	**1.6%**	135.8	2.8%	27.0	19.9%
	782.9	**7.8%**	570.5	11.8%	212.4	37.2%
Server	**4,314.5**	**42.9%**	2,564.2	52.8%	1,750.3	68.3%
Copper wire	**2,890.8**	**28.7%**	–	–	2,890.8	–
Total	**10,066.1**	**100.0%**	4,853.7	100.0%	5,212.4	107.4%

Data centre sector: Benefited from the emergence of AI, which drove the growth and development of the Group's fibre cable assembly business in data centres. Entering the second quarter, this business reached a record high in orders, and the Company continued to expand its production capacity in the PRC and Vietnam to meet the rapidly growing order volume. During the Current Interim Period, the revenue from data centre sector increased by HK$214.9 million or 22.8%, to HK$1,156.3 million for the Current Interim Period as compared with HK$941.4 million for the Previous Interim Period. Double density MPO and multi-core fiber panel achieved mass production, resulting in higher average selling price and profit margins. Orders from this sector were maintained at a very high shipment level during the Current Interim Period, and remained the highest revenue sector in the cable assembly business.

Telecommunication sector: It recorded a slight increase of revenue from HK$261.5 million for the Previous Interim Period to HK$282.9 million for the Current Interim Period, representing an increase of HK$21.4 million or 8.2%. During the Current Interim Period, the Company shifted production capacity towards the data centre sector but retained production of higher-margin products in this telecommunication sector.

Medical equipment sector: A series of tariffs implemented by the United States and its trading partners' countermeasures have had a significant impact on economic growth. The unpredictability of the implementation of these measures has also had a negative impact on economic activity and the outlook. Part of overseas orders for medical equipment sector has been affected, slowing business growth. However, as the Group continued in the investment of resources, the revenue of the medical equipment sector increased to HK$491.6 million, representing an increase of HK$78.5 million or 19.0%, as compared with HK$413.1 million for the Previous Interim Period.

Industrial equipment sector: Inflation remained high and continued to erode household purchasing power. High interest rates still raised the cost of borrowing and constrained economic activity. The revenue of industrial equipment sector slightly decreased by HK$1.6 million or 6.1%, from HK$26.2 million for the Previous Interim Period to HK$24.6 million for the Current Interim Period.

Automotive sector: The revenue of automotive sector was HK$122.5 million for the Current Interim Period, compared with the revenue for the Previous Interim Period of HK$76.8 million, representing a significant increase of HK$45.7 million or 59.5%. With production of Linkz Cables Mexico, S. de R.L. de C.V. ("**Linkz Mexico**") launched last year, more customers were interested in shifting their orders to Mexico to mitigate the impact of tariffs.

Networking cable sector: Benefited from market recovery and rising copper price, the revenue of networking cable for the Current Interim Period was HK$620.1 million, representing an increase of HK$185.4 million or 42.7%, as compared with HK$434.7 million for the Previous Interim Period.

Specialty cable sector: Same as data centre sector, AI also stimulated the growth and development of high-speed cables in the specialty cable sector. For the Current Interim Period, the revenue of specialty cable was HK$162.8 million, representing an increase of HK$27.0 million or 19.9%, as compared with HK$135.8 million for the Previous Interim Period. High-speed cables also carried a better profit margin which benefited the Group's overall profitability.

Server sector: Also benefited from the emergence of AI, which drove the growth and development of the Group's server business in data centres. Order volume increased significantly in the second quarter. For the Current Interim Period, the revenue of server was HK$4,314.5 million, representing a significant increase of HK$1,750.3 million or 68.3%, as compared with HK$2,564.2 million for the Previous Interim Period.

Copper wire sector: The acquisition of the DJC Group was completed in December 2025. The DJC Group is principally engaged in manufacturing and sales of copper wire products which were widely applied in precision electronic devices, electrical appliances, computers, communication equipment, automobiles, medical devices, aerospace equipment and solar energy products. For the Current Interim Period, the revenue from copper wire sector was HK$2,890.8 million.

Segment Information

Segmental information is presented for the Group as disclosed on Note 3 to the condensed consolidated financial statements.

Gross Profit/Margin

Gross profit for the Current Interim Period was HK$1,263.3 million, an increase of HK$620.5 million or 96.5% compared with HK$642.8 million for the Previous Interim Period. The increase in gross profit was mainly attributable to (i) the increase in revenue from data centre in cable assembly sector and server sector; and (ii) the acquisition of the DJC Group in December 2025 which contributed to the financial growth of the Group. However, the Group's gross profit margin decreased from 13.2% to 12.6% as compared with the Previous Interim Period, which was due to the significant increase in revenue from copper wire sector with lower profit margin.

Operating Profit/Margin

Operating profit for the Current Interim Period was HK$874.3 million, representing an increase of HK$461.6 million or 111.8% as compared with HK$412.7 million for the Previous Interim Period. Operating profit margin was 8.7% for the Current Interim Period compared to 8.5% for the Previous Interim Period. EBITDA of the Current Interim Period was HK$1,170.9 million, representing an increase of HK$657.0 million or 127.8% as compared with HK$513.9 million for the Previous Interim Period. The ratio of EBITDA to revenue for the Current Interim Period increased to 11.6% from 10.6% for the Previous Interim Period.

Other income, which comprises primarily of bank interest income, government grants and handling income was in aggregate HK$37.7 million for the Current Interim Period, representing an increase of HK$28.8 million as compared with HK$8.9 million for the Previous Interim Period. Such increase was mainly attributable to the increase of bank interest income of HK$23.2 million and rental income of HK$3.5 million.

Other gains and losses recorded a gain of HK$15.0 million for the Current Interim Period compared to a gain of HK$11.2 million for the Previous Interim Period. It was mainly due to the increase of disposal gain of fixed assets of HK$2.6 million and fair value gain of derivative financial instruments of HK$2.6 million which were attributable to the Group's operations in the ordinary course of business during the Current Interim Period.

The total operating expenses were HK$441.7 million, an increase of HK$191.5 million or 76.5% compared with HK$250.2 million for the Previous Interim Period. It was mainly due to (i) the acquisition of the DJC Group in December 2025 contributed HK$126.8 million to the operating expenses of the Group; and (ii) the increase of revenue from server sector and data centre in cable assembly sector. As the Group's revenue significantly increased by 107.4%, total operating expenses as a percentage of the Group's revenue decreased from 5.2% to 4.4%.

Distribution and selling expenses increased from HK$37.4 million to HK$79.3 million during the Current Interim Period, representing an increase of HK$41.9 million or 112.0% compared with the Previous Interim Period. It was mainly attributable to the increase in staff cost of HK$12.7 million, freight & transportation expenses of HK$10.3 million, depreciation of HK$5.7 million and insurance cost of credit and marine cargo of HK$2.5 million. The percentage of distribution and selling expenses to the Group's revenue remained as 0.8% as compared with the Previous Interim Period.

Administrative expenses increased to HK$189.8 million in the Current Interim Period, representing an increase of HK$87.5 million or 85.5% as compared with HK$102.3 million for the Previous Interim Period. The increase was mainly due to the increase in staff cost of HK$51.6 million and depreciation of HK$13.4 million. Administrative expenses as a percentage of revenue decreased from 2.1% to 1.9% for the Current Interim Period.

During the Current Interim Period, the R&D expenses were HK$172.7 million, representing an increase of HK$62.2 million or 56.3% compared with HK$110.5 million for the Previous Interim Period. It was mainly attributable to the increase in staff cost of HK$32.8 million and materials and testing cost of HK$18.3 million. R&D expenses as a percentage of the Group's revenue decreased from 2.3% to 1.7% for the Current Interim Period. The Company continuously puts great efforts to enhance its R&D capabilities by expanding the R&D team, so as to launch more new products and technologies.

Share of associated companies' result

For the Current Interim Period, the Group shared a net profit of HK$165.4 million from Time Singapore and Leoni LCS Group. Together with the results of other associates, the Group achieved a total profit of HK$165.1 million for the Current Interim Period, compared to a loss of HK$0.5 million for the Previous Interim Period.

Professional fees for acquisition

During the Current Interim Period, the Company (i) invested in a UK-based nationally recognised membership body for portfolio and sessional clinicians; (ii) intended to acquire the remaining 51% of the issued shares capital of Time Singapore; and (iii) other business opportunities. The expenses incurred in connection with these transactions were HK$2.9 million as at 30 June 2026 (Previous Interim Period: HK$0.7 million), which included professional fees of financial advisor, legal counsel, accountants, and due diligence costs.

Finance Costs

For the Current Interim Period, the finance costs were recorded at HK$64.3 million against HK$26.8 million for the Previous Interim Period. The finance costs included (i) bank loan interest of HK$23.1 million for short-term bank borrowings for the Group's operating working capital; (ii) interest expenses of HK$37.7 million for several loans from Luxshare Group for the operating working capital of the Group; and (iii) interest expenses of HK$3.5 million on the lease liabilities under adoption of HKFRS 16 "Leases".

Profit for the six months ended 30 June 2026 and Earnings per Share

Profit before taxation for the Current Interim Period was HK$972.2 million, representing an increase of HK$587.5 million or 152.7% as compared with HK$384.7 million for the Previous Interim Period.

Taxation represents the tax expenses arising from the assessable profit generated by the Group in Hong Kong, the PRC and other jurisdictions. Taxation was provided at the respective tax rate based on the profit from operating activities. Taxation charges increased from HK$71.0 million in the Previous Interim Period to HK$144.4 million for the Current Interim Period. The effective tax rate decreased from 18.5% to 14.9%, such decrease was mainly attributable to the profit increase from data centre sector which taxation was provided at the respective tax rate of 15% and 16.5%, and to one of the PRC subsidiaries being awarded the Advanced-Technology Enterprise Certificate and qualifying for the concessionary rate of 15% for the six months ended 30 June 2026. In addition, the share of results of associates was accounted for on a post-tax basis and, accordingly, does not give rise to further income tax expense at the Group level, thereby lowering the Group's effective tax rate for the Current Interim Period.

Profit of the Group for the Current Interim Period was HK$827.8 million, representing an increase of HK$514.1 million or 163.9% as compared with HK$313.7 million for the Previous Interim Period and net profit margin was recorded at 8.2% as compared with 6.5% for the Previous Interim Period.

Basic earnings per share for the Current Interim Period was HK39.5 cents as compared to HK16.1 cents for the Previous Interim Period.

Dividends

The Board is pleased to declare an interim dividend of HK6.0 cents per share, amounting to a total of approximately HK$134.0 million.

Adjusted Performance

The reported results are prepared in accordance with HKFRSs as detailed in the Group's financial statements starting on page 2. The Company also presents alternative performance measures (non-GAAP financial measures). These include adjusted performance, which the Company uses to align internal and external reporting, identify and quantify items that management believes to be significant, and provide insight into how management assesses period-on-period performance. The non-GAAP financial measures are not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with HKFRSs. The non-GAAP financial measures facilitate investors' assessment of the Group's operating performance, enhance the understanding of the Group's past performance as well as the future prospects and allow for greater visibility with respect to key metrics used by the management in their financial and operational decision-making. The non-GAAP financial measures are generally defined as profit for the year adjusted by excluding non-recurring and one-off items from continuing operations, which includes the professional fee for acquisition.

The following information details the adjustments made to the reported results and the calculation of other alternative performance measures. All alternative performance measures are reconciled to the closest reported performance measure.

Reconciliations on Non-GAAP Financial Measures

For the six months ended	**30.6.2026**	30.6.2025	Change
	HK$'million	*HK$'million*	
Profit for the period	**827.8**	313.7	163.9%
Adjustment for Professional fee for acquisition	**2.9**	0.7	
Adjusted profit for the period	**830.7**	314.4	164.2%
Revenue	**10,066.1**	4,853.7	
Adjusted net profit margin *(%)*	**8.3**	6.5	1.8pts
Weighted average number of ordinary shares *('000)*	**2,095,498**	1,950,455	
Adjusted basic earnings per share (Hong Kong cents)	**39.6**	16.1	146.0%
Reported profit for the period	**827.8**	313.7	163.9%
Interest expense	**64.3**	26.8	
Taxation	**144.4**	71.0	
Depreciation and amortisation	**134.4**	102.4	
EBITDA	**1,170.9**	513.9	127.8%
Adjustment for Professional fee for acquisition	**2.9**	0.7	
Adjusted EBITDA	**1,173.8**	514.6	128.1%
EBITDA/Revenue *(%)*	**11.6**	10.6	1.0pts
Adjusted EBITDA/Revenue *(%)*	**11.7**	10.6	1.1pts

Adjusted profit for the period: By excluding the professional fee for acquisition, the adjusted total profit of the Current Interim Period was HK$830.7 million, representing an increase of HK$516.3 million or 164.2% as compared with HK$314.4 million for the Previous Interim Period. The adjusted net profit margin was recorded at 8.3% as compared with 6.5% for the Previous Interim Period.

Adjusted basic earnings per share: Adjusted basic earnings per share for the Current Interim Period was HK39.6 cents as compared to the adjusted basic earnings per share of HK16.1 cents in the Previous Interim Period.

Adjusted EBITDA: By excluding the professional fee for acquisition, the adjusted EBITDA of the Current Interim Period was HK$1,173.8 million, representing an increase of HK$659.2 million or 128.1% as compared with HK$514.6 million for the Previous Interim Period. The ratio of adjusted EBITDA to revenue was 11.7% as compared with 10.6% for the Previous Interim Period.

OUTLOOK

According to the latest forecast of the "World Economic Outlook Update" issued by the "International Monetary Fund" in July 2026, global growth is projected to be 3.0% in 2026 and 3.4% in 2027. The modest slowdown reflects the effects of the war in the Middle East being partly offset by accelerated demand-driven momentum in the global technology cycle thanks to advances in AI and its adoption. The impact varies widely based on countries' exposure to the war and position in the technology value chain. Energy exporters outside the conflict zone benefit from favorable terms of trade, whereas economies plugged into the technology-led upturn experience stronger activity even if they are energy importers. In contrast, activity weakens for energy importers with limited participation in the technology value chain, a group that includes many low-income countries. Global headline inflation is expected to increase from 4.1% in 2025 to 4.7% in 2026 before declining to 3.9% in 2027. These projections indicate that the disinflation trend in place since the beginning of 2024 has stalled. Risks to the outlook are more balanced than before but remain tilted to the downside. The possibility of renewed Middle East conflict looms large and could extend commodity price volatility, further threaten supply chains, raise prices, and weigh on financial conditions. Trade fragmentation could accelerate, possibly hurting output and increasing prices. A possible correction in technology-driven expectations adds to the downside risks, whereas eroded policy buffers can amplify those risks. Upside risks stem from a swifter-than-expected normalization in energy markets, stronger-than-expected technology investment, a revival of durable cooperation that lowers trade barriers, and structural reform that raises medium-term growth. However, despite the current volatile and complex economic environment, the Company remains confident in its future business. With the support of Luxshare Group, the Group enjoys advantages in both product manufacturing capabilities and financial strength. The Group continues to develop strategic businesses and markets, strengthens its business foundation and continues to achieve impressive results during the economic downturn.

For the Current Interim Period, more than 50% of the Group's revenue was AI-driven, spanning data centre fibre cable assemblies, high-speed cables and servers. As hyperscaler capex accelerates and networks become more fibre-intensive, the Company is well positioned to move up the value chain from MPO assemblies to higher-density solutions. Within the data centre fibre cable assemblies business, the Group is expanding its customer footprint to more global and domestic CSP customers beginning this year through its plants in PRC, Vietnam, Mexico and Turkey. In the meantime, the Group is also expanding its range of custom assembles optical fibre cable related products, from scale-out solutions products to scale-up solutions, including super-complex fibre shuffle boxes and next-generation high-density fibre connectivity. The shuffle box is a high-density passive optical component designed to automate the "any-to-any' full-mesh routing of individual fibre strands between multi-fibre ports. It organises high-density optical cables, preventing airflow blockage and enabling high-bandwidth, multi-plane networks essential for scaling AI clusters. The Directors believe the Group's core competitiveness in this data centre fibre cable assemblies business lies in (i) the process technology and experience accumulated over the past 15 years; (ii) the proven track record in the MPO termination; (iii) multiple locations and global footprint to serve different customers' needs; (iv) the capacity available for the MPO business; and (v) the fact that the Company is one of the rare suppliers capable of providing these MPO products to Tier-One customers. In the coming years, emerging markets and developing economies will continue to invest heavily in AI, which will definitely stimulate a surge in demand for semiconductors and electronic products, and drive the growth of the Group. The Group believes that AI will continue to develop and become mainstream in the future.

On 31 July 2026, the Company completed the buyout of the remaining 51% stake in Time Singapore, the Company now owns the entire issued capital of Time Singapore and Leoni LCS Group, which became wholly-owned subsidiaries of the Company. The acquisition of Leoni LCS Group materially upgrades the quality of the business. Leoni LCS Group is margin-accretive, transforming the Group from a largely Asia-focused cable assembler into a global cable platform with manufacturing operations across Europe, North America, North Africa and Asia, while adding automotive expertise. In addition, a new Morocco factory will also ramp up in the second half of 2026. This acquisition is crucial for the Group to build out its global automotive cable franchise with exposure to emerging 800V power architectures. The Company will broaden Leoni LCS Group's product range, beginning with 800V DC liquid-cooled power cable for high-current power delivery. Borrowed from EV architecture and applied to AI data centres, 800V DC power cable delivery sharply cuts current, copper and heat loss, designing out the bulky low-voltage copper busbar rather than busbars altogether. Power increasingly moves onto slimmer 800V feeder cables, which use liquid-cooling technology to carry high currents in a tighter footprint. On the other hand, Leoni LCS Group's global manufacturing footprint would also serve as a launch pad for the Group to expand its data centre cable assemblies customer base. The Group could promote the technology and experience accumulated in the data centre sector business to more global potential customers, which could expand the Group's market share, as well as improve the Group's profitability. The Directors believe that the collaboration between the Company and Leoni LCS Group can generate powerful synergies which will further consolidate and enhance the Group's position in the wire and cable industry and accelerate the development of its global roadmap.

For the MedTech business development, in addition to successfully hosting the Hong Kong Medtech Innovation World Cup and the WT | Wearable Technologies Conference during the Current Interim Period, the Group completed an investment in a UK-based nationally recognised membership body in April 2026. This organisation operates a Digital NHS workforce platform for portfolio physicians and part-time doctors that currently connects 3,500 GP practices and a membership community of 7,500 clinicians. It combines clinician credibility, deep NHS system relationships and a live workforce platform that targets cost reduction across primary, urgent and community care. This investment provides the Company with a clinician-trusted, NHS-connected platform and execution engine to accelerate UK NHS market entry, produce decisive real-world evidence and shorten procurement timelines for MedTech portfolio companies. The investment is expected to generate significant cumulative value over the medium term. While timing and attribution will vary by portfolio company, the combined effect of adoption acceleration, procurement enablement, international scalability and its board-level support represents an extremely valuable financial and strategic value driver across the Company's healthcare portfolio. Moving ahead, the Group believes that this sector will maintain its dynamic pace of growth, considering the arising demand from the medical equipment market. The Group will continue to pay more attention and efforts in this sector and continue to enhance its medical equipment customer base, as well as to strengthen its R&D capabilities.

Furthermore, the Group acquired DJC Group in December 2025. The DJC Group is principally engaged in manufacturing and sale of copper wire products which were widely applied in precision electronic devices, electrical appliances, computers, communication equipment, automobiles, medical devices, aerospace equipment and solar energy products. Over the years, the DJC Group has developed its sales networks, logistics, and supply-chain capabilities in the region and has served customers across Malaysia, Thailand and Vietnam. The DJC Group's established presence in Southeast Asia, with production facilities adhering to stringent quality control procedures that meet the Group's production standards for cable products, offers a compelling solution that the Group can explore sales to the USA and manufacturing products through utilising the DJC Group's production facilities. The acquisition will allow the Group to reduce its reliance on a single country for critical copper wire supply. The DJC Group's production bases in countries around China will also significantly diversify the risk of supply chain disruption. As copper wire is a fundamental raw material for the Group's cable products, any interruption in its supply can halt production, delay order fulfilment, and lead to substantial financial losses. By securing copper supply across different countries, the Group will forge a robust and resilient supply chain, ensuring business continuity and effectively diversifying geographic and political risks. Furthermore, the acquisition represents a significant vertical integration opportunity for the Group. By bringing the DJC Group's copper wire production in-house, the Group will not only gain greater control over the quality and specifications of this upstream raw material but also enable more efficient product development. The Directors believe this integration will enhance the Group's capability to meet stringent industry standards and customer demands, ultimately broadening the Group's product offering range and increasing its competitiveness.

Riding on the PRC government's policy of "channelling computing resources from the eastern areas to the western regions", Luxshare Precision Industry will deploy the platform advantages and market position of the Luxshare Group and introduce strategic resources to the Company with the intention to further strengthen the Company's potential for continuous growth and core competitiveness in its market and to enable the Company to develop strategically to become an all-rounded network solutions and infrastructure provider, so as to create greater value for the shareholders. In this regard, Luxshare Precision Industry is conducting a strategic review of the operations and financial position of the Company, and is actively exploring business opportunities for the growth and development, in both organic and inorganic manners, for the Company. In addition to the acquisition of Time Singapore, the Group will continue to actively seek various investment opportunities to diversify its business into other countries in order to mitigate the business risks and enhance resilience in an unpredictable global landscape. In February and May 2026, the Company completed two placings at prices of HK$15.22 and HK$21.00 per share respectively, placing a total of 246,096,000 new shares. The total net proceeds from the two placings amounted to approximately HK$4,519.0 million. The Directors believe that the two placings will provide the Group with greater flexibility for future capital markets and acquisition activities. The proceeds from the placings will further strengthen the Group's balance sheet and enhance its working capital flexibility to support its business expansion efforts. The placings will provide essential funding to accelerate the Group's overseas expansion strategy. As global demand for its products continues to grow, the proceeds will enable the Group to expand its manufacturing footprint and establish strategic partnerships in key international markets in support of the international business development of the Group. The Company believes that the strategic alliance between Luxshare Precision Industry and the Company would enable the Company to further benefit from the development and synergy in the fields of telecommunication, data communication, healthcare, automotive, and industry, in terms of products, customers, and marketing, through integration of customer and market resources as well as technologies and R&D capabilities of the Luxshare Group. In the future, with the support of Luxshare Precision Industry, the Group will create more and more possibilities.

LIQUIDITY AND FINANCIAL RESOURCES

Shareholders' funds as at 30 June 2026 were HK$8,232.2 million, representing an increase of HK$5,405.4 million or 191.2% from HK$2,826.8 million as at 31 December 2025. The increase was mainly due to the completion of two placings of HK$4,519.0 million in February 2026 and May 2026 and the profit attributable to shareholders equity for the Current Interim Period of HK$772.7 million. The Directors believe that the proceeds from the placings will further strengthen the Group's balance sheet and enhance its working capital flexibility to support its business expansion efforts. The injection of equity capital will improve the Group's current ratio and provide additional financial resources without incurring the burden of additional interest and financing costs, allowing the Group to optimize its capital structure. As a result, shareholders' funds per share increased by 158.0% from HK$1.43 to HK$3.69.

As at 30 June 2026, the Group had bank balances and cash of HK$4,852.3 million, representing an increase of 532.6% as compared to HK$767.1 million as of 31 December 2025. It was mainly due to the completion of two placings during the Current Interim Period. As at 30 June 2026, the Group's bank loan was HK$965.9 million, a decrease of HK$297.1 million or 23.5% from HK$1,263.0 million as of 31 December 2025. The Group believes that it has sufficient committed and unutilised banking facilities as at 30 June 2026 to meet its current business operation and capital expenditure requirements.

Capital Expenditure

For the Current Interim Period, the Group invested HK$149.3 million in the purchase of tangible assets, including machinery and equipment, leasehold improvements, office equipment, as well as the improvement of manufacturing working environment. All of these capital expenditures were financed from internal resources and placings.

Charge on Group Assets

The Group's general banking facilities were secured by pledged bank deposits of approximately HK$301.0 million (31 December 2025: approximately HK$775.8 million) and other assets, including (i) prepaid land lease payments of approximately HK$73.2 million (31 December 2025: approximately HK$71.3 million), (ii) certain land and buildings and plant and machinery of approximately HK$368.3 million (31 December 2025: approximately HK$366.9 million), (iii) investment properties of approximately HK$65.8 million (31 December 2025: approximately HK$66.8 million) and (iv) trade receivables of approximately HK$65.3 million (31 December 2025: approximately HK$16.6 million) as at 30 June 2026.

Gearing Ratio

Gearing ratio is calculated as net debt (defined as bank loans, loans from related companies and lease liabilities less bank balances and cash and pledged bank deposits) divided by the sum of net debt and total equity, and multiplied by 100%. As at 30 June 2026, the Group was in a net cash position, as compared to a gearing ratio of 21.3% as of 31 December 2025. The decrease was mainly attributable to the increase in bank balance due to the completion of two placings during the Current Interim Period.

CAPITAL STRUCTURE

The shares of the Company were listed on the Main Board of the Stock Exchange. There has been no change in the capital structure of the Group since then. The share capital of the Group only comprises of ordinary shares.

On 10 February 2026, the Company entered into a placing agreement with a placing agent to place 108,000,000 new shares under general mandate of the Company at HK$15.22 per share (the "**February 2026 Placing**"). The February 2026 Placing was completed on 20 February 2026. The net proceeds of approximately HK$1,634.5 million were raised from the February 2026 Placing. The net proceeds from the February 2026 Placing are intended to be used by the Group for the following purposes: (i) approximately 50% for supporting the Group's strategic investments and acquisitions; (ii) approximately 30% for the Group's development of global business and expansion of overseas operations; and (iii) approximately 20% for working capital and general corporate purposes to support the Group's business operation and growth. Further details of the February 2026 Placing were set out in the announcements of the Company dated 10 February 2026 and 20 February 2026.

On 11 May 2026, the Company entered into a placing agreement with a placing agent to place 138,096,000 new shares under general mandate of the Company at HK$21.00 per share (the "**May 2026 Placing**"). The May 2026 Placing was completed on 19 May 2026. The net proceeds of approximately HK$2,884.5 million were raised from the May 2026 Placing. The net proceeds from the May 2026 Placing are intended to be used by the Group for the following purposes: (i) approximately 50% for the Group's development of global business and expansion of overseas operations; (ii) approximately 20% for strengthening the Group's balance sheet including repayment of bank borrowings; (iii) approximately 20% for supporting the Group's strategic investments and acquisitions; and (iv) approximately 10% for working capital and general corporate purposes to support the Group's business operation and growth. Further details of the May 2026 Placing were set out in the announcements of the Company dated 12 May 2026 and 19 May 2026.

As at 30 June 2026, the Company's issued share capital was HK$22.3 million and the number of its issued ordinary shares was 2,232,326,404 of HK$0.01 each.

FOREIGN EXCHANGE EXPOSURE

Most of the Group's receipts and payments are denominated in United States dollars, Hong Kong dollars, Renminbi, Thai Baht, Vietnamese Dong, Mexican Peso and Euro. The Group's management monitors the risk of related foreign exchange exposure by entering into forward foreign exchange contracts. Foreign currency exchange rates are volatile and may have an impact on the Group's results. The Group's management evaluates the Group's foreign currency exposure on a continuing basis and takes actions to minimise the Group's exposure whenever necessary.

TREASURY POLICIES

As an internal treasury policy, the Group continues to implement a prudent policy on financial management policy and does not participate in any high-risk speculative activities. However, the Group's management monitors exchange exposure and will consider hedging significant foreign currency exposure should the need arise. The Group will also monitor and maintain a Hong Kong dollar and United States dollar cash balance to minimise the need for unnecessary foreign exchange conversion which may result in exchange loss.

The reporting currency of the Group is presented in Hong Kong dollars, as the Directors consider that it is more relevant to the users of the condensed consolidated financial statements as the Company listed its shares on the Stock Exchange.

CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

As at 30 June 2026, the capital commitment of the Group is as follows:

	30.6.2026	31.12.2025
	HK$'million	*HK$'million*
Capital expenditure in respect of the acquisition of property, plant and equipment contracted but not provided for in the condensed consolidated financial statements	**68.4**	26.3

As of 30 June 2026, the Group had not provided any form of guarantee for any company outside the Group and had not been involved in any material legal proceedings for which provision for contingent liabilities was required.

USE OF PROCEEDS FROM PLACING OF NEW SHARES UNDER GENERAL MANDATE

February 2026 Placing

On 10 February 2026, the Company entered into a placing agreement (the "**February 2026 Placing Agreement**") with Macquarie Capital Limited (as the placing agent) in relation to the placing of 108,000,000 new shares at HK$15.22 per placing share to not less than six placees. As all the conditions set out in the February 2026 Placing Agreement were fulfilled, the February 2026 Placing was completed on 20 February 2026 and an aggregate of 108,000,000 placing shares, representing approximately 5.45% of the total issued share capital of the Company immediately before completion of the February 2026 Placing, and approximately 5.16% of the total issued share capital of the Company as enlarged by the allotment and issue of the placing shares immediately after completion of the February 2026 Placing, were successfully placed to not less than six placees, who and whose ultimate beneficial owners are independent third parties and none of the placees has become a substantial shareholder of the Company immediately upon completion of the February 2026 Placing, at the placing price of HK$15.22 per placing share pursuant to the terms and conditions of the February 2026 Placing Agreement. The net proceeds from the February 2026 Placing are approximately HK$1,634.5 million. For details, please refer to the announcements of the Company dated 10 February and 20 February 2026.

The Directors consider that the February 2026 Placing will facilitate the enhancement of the Company's liquidity and financial position and the optimisation of its capital structure. The Directors consider that the terms of the February 2026 Placing Agreement were entered into on normal commercial terms after arm's length negotiations and the terms therein are fair and reasonable and are beneficial to the operation and long-term development of the Group and in the interests of the Company and its Shareholders as a whole.

The net proceeds from the February 2026 Placing, after the deduction of the commission, professional fees and other related expenses, amounted to approximately HK$1,634.5 million, representing a net issue price of approximately HK$15.13 per placing share. The Company intends to utilize the net proceeds for the following purposes: (i) for supporting the Group's strategic investments and acquisitions; (ii) for the Group's development of global business and expansion of overseas operations; and (iii) for working capital and general corporate purposes to support the Group's business operation and growth. The Company expects to fully utilise such proceeds by 31 December 2027. As of 30 June 2026, the Group had utilised the net proceeds from the February 2026 Placing as set out in the table below:

Intended use of net proceeds	Proportion of net proceeds	Allocation of net proceeds *HK$'million*	Utilised net proceeds during the six months ended 30 June 2026 *HK$'million*	**Unutilised net proceeds as of 30 June 2026** ***HK$'million***	Expected timeline for fully utilising the net proceeds
Strategic investments and acquisitions	50%	817.2	4.6	**812.6**	On or before 31 December 2027
Development of global business and expansion of overseas operations	30%	490.4	430.9	**59.5**	On or before 31 December 2027
Working capital and general corporate purposes comprised of:	20%	326.9	326.9	**–**	Fully utilised
– Procurement of raw materials to fulfil customer orders	10%	163.4	163.4	**–**	Fully utilised
– Payment of production and overhead costs for manufacturing of products	8%	130.8	130.8	**–**	Fully utilised
– Payment of other general corporate expenses	2%	32.7	32.7	**–**	Fully utilised
Total	100%	1,634.5	762.4	**872.1**	

May 2026 Placing

On 11 May 2026, the Company entered into a placing agreement (the "**May 2026 Placing Agreement**") with Macquarie Capital Limited (as the placing agent) in relation to the placing of 138,096,000 new shares at HK$21.00 per placing share to not less than six placees. As all the conditions set out in the May 2026 Placing Agreement were fulfilled, the May 2026 Placing was completed on 19 May 2026 and an aggregate of 138,096,000 placing shares, representing approximately 6.60% of the total issued share capital of the Company immediately before completion of the May 2026 Placing, and approximately 6.19% of the total issued share capital of the Company as enlarged by the allotment and issue of the placing shares immediately after completion of the May 2026 Placing, were successfully placed to not less than six placees, who and whose ultimate beneficial owners are independent third parties and none of the placees has become a substantial shareholder of the Company immediately upon completion of the May 2026 Placing, at the placing price of HK$21.00 per placing share pursuant to the terms and conditions of the May 2026 Placing Agreement. The net proceeds from the May 2026 Placing are approximately HK$2,884.5 million. For details, please refer to the announcements of the Company dated 12 May and 19 May 2026.

The Directors consider that the May 2026 Placing represents a suitable financing option for the Company to raise further funding to support the Group's continuous development and business growth considering the then recent market condition. The Directors consider that the terms of the May 2026 Placing Agreement were entered into on normal commercial terms after arm's length negotiations and the terms therein are fair and reasonable and are beneficial to the operation and long-term development of the Group and in the interests of the Company and its Shareholders as a whole.

The net proceeds from the May 2026 Placing, after the deduction of the commission, professional fees and other related expenses, amounted to approximately HK$2,884.5 million, representing a net issue price of approximately HK$20.89 per placing share. The Company intends to utilize the net proceeds for the following purposes: (i) for development of global business and expansion of overseas operations; (ii) for strengthening balance sheet including repayment of bank borrowings; (iii) for strategic investments and acquisitions; and (iv) for working capital and general corporate purposes to support the Group's business operation and growth. The Company expects to fully utilise such proceeds by 31 December 2027. As of 30 June 2026, the Group had utilised the net proceeds from the May 2026 Placing as set out in the table below:

Intended use of net proceeds	Proportion of net proceeds	Allocation of net proceeds *HK$'million*	Utilised net proceeds during the six months ended 30 June 2026 *HK$'million*	**Unutilised net proceeds as of 30 June 2026** ***HK$'million***	Expected timeline for fully utilising the net proceeds
Development of global business and expansion of overseas operations	50%	1,442.3	–	**1,442.3**	On or before 31 December 2027
Strengthening balance sheet including repayment of bank borrowings	20%	576.9	169.8	**407.1**	On or before 31 December 2026
Strategic investments and acquisitions	20%	576.9	–	**576.9**	On or before 31 December 2027
Working capital and general corporate purposes comprised of:	10%	288.4	288.4	**–**	Fully utilised
– Procurement of raw materials	5%	144.2	144.2	**–**	Fully utilised
– Payment of production and overhead costs	4%	115.4	115.4	**–**	Fully utilised
– Payment of other general corporate expenses	1%	28.8	28.8	**–**	Fully utilised
Total	100%	2,884.5	458.2	**2,426.3**	

As at 30 June 2026, the Company had used, and proposed to use, the proceeds from the February 2026 Placing and May 2026 Placing according to the intentions previously disclosed by the Company.

SIGNIFICANT INVESTMENTS HELD, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES AND PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

As at 30 June 2026, the Company entered into the S&P agreement to acquire 51% of the issued share capital of Time Singapore at an initial consideration of USD12.7 million subject to the terms and conditions of the S&P agreement. Such acquisition was subsequently completed on 31 July 2026. Details of the acquisition are set out in the announcements dated 23 April, 29 May, 8 June, 18 June, 31 July and the circular dated 25 June 2026. Save as disclosed in this announcement, the Group did not have any significant investments held, material acquisitions and disposals of subsidiaries, associates and joint ventures for the Current Interim Period.

EMPLOYEE

As of 30 June 2026, the total headcount for the Group was 9,520, as compared to 6,699 as of 30 June 2025. The increase was mainly driven by the newly hired staff for the production of data centre in cable assembly sector and server sector and the increase in number of staff upon the acquisition of DJC Group. Fair and competitive remuneration packages and benefits as well as discretionary bonuses and share options are offered to employees. Various types of trainings were provided to the employees. Total employee benefit expenses including Directors' remuneration for the Current Interim Period were HK$642.5 million, as compared with HK$419.9 million for the Previous Interim Period. Remuneration is determined with reference to performance, skills, qualifications and experience of the staff concerned and in accordance with the prevailing industry practice.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares (as defined under the Listing Rules)) during the six months ended 30 June 2026. As at 30 June 2026, the Company did not hold any treasury shares.

MATERIAL EVENTS SINCE THE END OF THE FINANCIAL PERIOD

At the extraordinary general meeting held on 20 July 2026, the independent shareholders of the Company duly passed (i) the acquisition of the remaining 51% of the issued share capital of Time Singapore (the "**Acquisition**"); and (ii) the revision of the annual caps contained in the second supplemental master supply agreement dated 23 April 2026. The Company has fulfilled the conditions precedent and successfully completed the Acquisition on 31 July 2026.

Save as disclosed in this announcement, there has been no other important event affecting the Group since 30 June 2026 and up to the date of this announcement.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code set out in Appendix C3 to the Listing Rules as the code of conduct regarding securities transactions by Directors. Having made specific enquiry, all Directors have fully complied with the required standards set out in the Model Code and there was no event of non-compliance during the six months ended 30 June 2026.

SHARE OPTION SCHEMES

Pursuant to an ordinary resolution passed at the extraordinary general meeting of the Company held on 21 March 2023, the Company conditionally adopted a new share option scheme (the "**2023 Share Option Scheme**"). The summary of the 2023 Share Option Scheme is set out in a circular to the shareholders of the Company dated 2 March 2023. The terms of the 2023 Share Option Scheme are in accordance with the provisions of Chapter 17 of the Listing Rules and other relevant rules and regulations. As at the date of this announcement, the Share Option Scheme has a remaining life of approximately 7 years, the total number of shares available for issue under the 2023 Share Option Scheme was 175,052,200, representing 7.8% of the issued shares of the Company as at such date.

CORPORATE GOVERNANCE PRACTICE

The Directors are committed to the maintenance of good corporate governance practices and procedures. The Company believes that good corporate governance provides a framework that is essential for effective management, a healthy corporate culture, successful business growth and enhancing shareholders' value. The corporate governance principles of the Company emphasise a quality Board, sound internal controls, and transparency and accountability to all shareholders of the Company.

The Company has adopted the code provisions set out in the Corporate Governance Code (the "**CG Code**") contained in Appendix C1 to the Listing Rules. The Company has fully complied with the CG Code during the six months ended 30 June 2026.

AUDIT COMMITTEE

The audit committee of the Company (the "**Audit Committee**") was established on 24 January 2018. The chairman of the Audit Committee is Mr. Chan Chung Shun Eric, the independent non-executive Director, and other members included Mr. Ho Hin Shun, Mr. Luk Wai Shing and Ms. Chan Kit Fun Fanny, the independent non-executive Directors. The written terms of reference of the Audit Committee are posted on the website of the Stock Exchange and on the Company's website.

The primary duties of the Audit Committee are to review the financial information and oversee financial reporting system, risk management and internal control system, relationship with external auditors and review the arrangements to enable employees of the Company can use, in confidence, to raise concerns about possible improprieties in financial reporting, internal control or other matters of the Company.

The Company has complied with Rule 3.21 of the Listing Rules in that at least one of the members of the Audit Committee (which must comprise a minimum of three members and must be chaired by an independent non-executive Director) is an independent non-executive Director who possesses appropriate professional qualifications or accounting related financial management expertise.

The Audit Committee has reviewed with the management of the Company on the accounting principles and practices adopted by the Group, the interim results announcement of the Group for the six months ended 30 June 2026 and is of the view that such results comply with the applicable accounting standards, the requirements under the Listing Rules and other applicable legal requirements, and that adequate disclosures have been made.

INTERIM DIVIDEND

The Board has declared the payment of an interim dividend, details of the interim dividend are set out in Note 8 of the condensed consolidated financial statements. Interim dividend will be payable to shareholders whose names appear on the register of members of the Company on Wednesday, 16 September 2026. The dividend decisions made by the Board were in accordance with its dividend policy.

CLOSURES OF REGISTER OF MEMBERS

In order to qualify for the entitlement to the proposed interim dividend, the register of members of the Company will be closed from Monday, 14 September 2026 to Wednesday, 16 September 2026 both days inclusive, during which period no transfer of shares in the Company will be registered. All transfer of shares, accompanied by the relevant share certificates, must be lodged with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Friday, 11 September 2026. The proposed interim dividend is expected to be paid on or before Thursday, 8 October 2026.

REVIEW OF INTERIM RESULTS

The interim results of the Group for the six months ended 30 June 2026 are unaudited, but have been reviewed in accordance with Hong Kong Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Hong Kong Institute of Certified Public Accountants, by Messrs. BDO Limited whose unmodified review report is set out on the interim report. The interim results of the Group for the six months ended 30 June 2026 have also been reviewed by the Audit Committee.

APPRECIATION

The Company would like to thank the Group's customers, suppliers and business partners for their support. Also, the Company would like to offer its highest gratitude to its shareholders for their devotion and to the Group's employees for their loyalty and contributions made during the period.

By order of the Board
Time Interconnect Technology Limited
Cua Tin Yin Simon
Executive Director and Chief Executive Officer

Hong Kong, 28 August 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Cua Tin Yin Simon, Mr. Wong Chi Kuen, Mr. Chaung Kwai Wing and Mr. Hung Wai Lai William; one non-executive Director, namely Ms. Wang Laichun and five independent non-executive Directors, namely Mr. Ho Hin Shun, Mr. Luk Wai Shing, Mr. Chan Chung Shun Eric, Ms. Chan Kit Fun Fanny and Dr. Wu Che Yuen Justin.