THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Shenzhen Hipine Precision Technology Co., Ltd. (the "Company"), you should at once hand this circular and the enclosed proxy form to the purchaser or the transferee or the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser.

HIPINE

SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.

深圳西普尼精密科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2583)

(1) PROPOSED DISTRIBUTION OF INTERIM DIVIDEND FOR THE SIX MONTHS ENDED 30 JUNE 2026

AND

(2) NOTICE OF EXTRAORDINARY GENERAL MEETING

A notice convening the EGM of the Company to be held at Meeting Room, Room 1701, Block 2, Yuhong Building, No.3006 Buxin Road, Dushu Community, Dongxiao Subdistrict, Luohu District, Shenzhen, the PRC on Wednesday, 30 September 2026 at 3:00 p.m. is set out on pages 7 to 9 of this circular.

The relevant proxy form for use at the EGM is enclosed with this circular and such proxy form is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.hipine.com). If you intend to appoint a proxy to attend the EGM, you shall complete and return the relevant proxy form enclosed herewith in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the EGM or any adjournment thereof (as the case may be) (i.e. before 3:00 p.m. on Tuesday, 29 September 2026). Completion and return of the relevant proxy form will not preclude you from attending and voting in person at the EGM or any adjournment thereof (as the case may be).

28 August 2026

CONTENTS

In this circular, the following expressions have the following meanings unless the context requires otherwise:

"Articles of Association"	the articles of association of the Company, as amended from time to time;
"Board" or "Board of Directors"	the board of directors of the Company;
"Chairman"	Chairman of the Board;
"Company"	Shenzhen Hipine Precision Technology Co., Ltd. (深圳西 普尼精密科技股份有限公司) (formerly known as Shenzhen Chuanjindaiyin Technology Co., Ltd. (深圳穿金戴銀科技 股份有限公司), Shenzhen Junson Gold & Silver-Inlaid Technology Co., Ltd (尊尚(深圳)穿金戴銀技術股份有限公司) and Shenzhen Zunshang Colk & Watch Co., Ltd. (深圳市尊尚鐘錶有限公司)), a limited liability company established under the laws of the PRC on 15 July 2013 and converted into a joint stock company with limited liability on 1 February 2016;
"Company Law"	the Company Law of the PRC;
"Director(s)"	the director(s) of the Company;
"Domestic Share(s)"	domestic share(s) of RMB1.00 each in the share capital of the Company;
"Domestic Shareholders"	registered holders of Domestic Shares;
"Extraordinary General Meeting" or "EGM"	the Extraordinary General Meeting of the Company to be held at 3:00 p.m. on Wednesday, 30 September 2026 to consider and, if appropriate, to approve the resolution contained in the notice of the meeting, which is set out on pages 7 to 9 of this circular;
"Group"	the Company and its subsidiaries;
"H Shares"	overseas listed foreign share(s) of RMB1.00 each in the share capital of the Company which are listed on the Stock Exchange and subscribed for in Hong Kong dollars;
"H Shareholders"	registered holders of H Shares;
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC;
"Hong Kong dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong;

"Latest Practicable Date"	26 August 2026, being the latest practicable date of ascertaining certain information contained in this circular prior to its publication;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"PRC"	the People's Republic of China;
"RMB"	Renminbi, the lawful currency of the PRC;
"SFO"	Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong);
"Share(s)"	Domestic Share(s) and H Share(s);
"Shareholder(s)"	registered Domestic Shareholder(s) and H Shareholder(s);
"Stock Exchange"	The Stock Exchange of Hong Kong Limited; and
"%"	percent.

SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.
深圳西普尼精密科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2583)

Executive Directors:
Mr. Li Yongzhong *(Chairman)*
Mr. Hu Shaohua *(General Manager)*
Mr. Li Yangjin *(Board secretary, deputy general manager, chief financial officer and a joint company secretary of our Company)*

Non-executive Director:
Mr. Huang Liangdi

Independent non-executive Directors:
Ms. Guo Xiaohong
Mr. Wong Sin Yung
Mr. She Dingshun

Registered office and Headquarters in the PRC:
Room 1701
Block 2, Yuhong Building
No.3006 Buxin Road, Dushu Community
Dongxiao Subdistrict, Luohu District
Shenzhen, the PRC

Principal place of business in Hong Kong:
40/F, Dah Sing Financial Centre
No. 248 Queen's Road East
Wanchai
Hong Kong

28 August 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED DISTRIBUTION OF INTERIM DIVIDEND FOR THE SIX MONTHS ENDED 30 JUNE 2026

AND

(2) NOTICE OF EXTRAORDINARY GENERAL MEETING

I. INTRODUCTION

The Company proposes to convene and hold the EGM at Meeting Room, Room 1701, Block 2, Yuhong Building, No.3006 Buxin Road, Dushu Community, Dongxiao Subdistrict, Luohu District, Shenzhen, the PRC on Wednesday, 30 September 2026 at 3:00 p.m. The notice to convene the EGM is set out on pages 7 to 9 of this circular.

The purpose of this circular is to provide you with information about the resolution to be proposed at the EGM to enable you to make an informed decision on whether to vote for or against or abstain from voting at such resolution. Such resolution and details are set out in this Letter from the Board of Directors.

II. MATTERS TO BE RESOLVED AT THE EGM

1. Proposed distribution of interim dividend for the six months ended 30 June 2026

The Board recommends the payment of an interim dividend of RMB0.5 per ordinary Share (tax inclusive) in cash for the six months ended 30 June 2026. As of the date of this circular, the total number of issued Shares of the Company was 58,825,000 H Shares, based upon which the total interim dividend proposed for distribution is approximately RMB29,412,500.00 (tax inclusive), subject to the actual aggregate amount of the cash dividend to be paid in accordance with the total number of Shares (excluding the treasury Shares, if any) on the record date for the payment of the interim dividend while maintaining an unchanged distribution amount per Share, which will be announced separately by the Company. For the avoidance of doubt, treasury Shares held by the Company, if any, are not entitled to the proposed interim dividend.

The interim dividend will be denominated and declared in RMB and H Shareholders will be paid in Hong Kong dollars. The exchange rate for interim dividends payable in Hong Kong dollars shall be the average exchange rate of RMB against Hong Kong dollars as announced by the People's Bank of China for the five business days prior to the date of approval of the interim dividend at the Extraordinary General Meeting held for considering and approving the resolution on such the distribution of interim dividend.

Subject to the approval of the interim dividend by the Shareholders at the EGM, the interim dividend is expected to be paid on Friday, 27 November 2026 to Shareholders whose names appear on the Company's register of members as at Friday, 30 October 2026.

For determining the entitlement to the proposed interim dividend, subject to the approval at the EGM, the register of members of the Company will be closed from Thursday, 29 October 2026 to Friday, 30 October 2026 (both dates inclusive). No transfer of Shares will be registered during the aforesaid period. In order to qualify for the proposed interim dividend, all completed share transfer documents accompanied by the relevant share certificates must be lodged for registration with the Company's H Share Registrar, Tricor Investor Services Limited, at 17th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong, by no later than 4:30 p.m. on Wednesday, 28 October 2026.

This proposal has been considered and approved by the Board of Directors on 28 August 2026.

In accordance with the Articles of Association and Company Law, at the EGM, an ordinary resolution will be proposed for the Shareholders' consideration and approval of the interim dividend for the six months ended 30 June 2026.

Subject to the approval of the interim dividend by the Shareholders at the EGM, the Company shall withhold and pay the applicable income tax on the interim dividend distribution in accordance with the relevant laws and regulations. The Company will further disclose the details of the withholding tax on the proposed interim dividends as and when appropriate in due course. Shareholders are recommended to consult their tax advisors regarding the tax impacts in the PRC, Hong Kong and other countries or regions for dividend payment by the Company, and holding or dealing in the H Shares.

III. EGM

The notice convening the EGM is set out on Pages 7 to 9 of this circular. The EGM will be held at Meeting Room, Room 1701, Block 2, Yuhong Building, No.3006 Buxin Road, Dushu Community, Dongxiao Subdistrict, Luohu District, Shenzhen, the PRC on Wednesday, 30 September 2026 at 3:00 p.m.

Shareholders who intend to attend the EGM by proxy are required to complete and return the accompanying proxy form, in accordance with the instructions printed thereon as soon as possible. For the proxy forms to be valid, they must be deposited with the H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (in respect of H Shareholders), or the Company's Board office at Room 1701, Block 2, Yuhong Building, No.3006 Buxin Road, Dushu Community, Dongxiao Subdistrict, Luohu District, Shenzhen, the PRC (in respect of Domestic Shareholders), not later than 24 hours before the time fixed for holding the EGM or any adjournment thereof (as the case may be), that is, before 3:00 p.m. on Tuesday, 29 September 2026. After completing and returning the proxy form, you may still attend the EGM or any adjournment thereof (as the case may be). and vote in person.

1. Voting By Way of Poll

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at the EGM must be taken by poll.

To the best knowledge, information and belief of the Directors after having made all reasonable enquiries, as at the Latest Practicable Date, no Shareholder is required to abstain from voting on the resolution to be proposed at the EGM.

To the best knowledge, information and belief of the Directors after having made all reasonable enquiries, as at the Latest Practicable Date, (i) the Directors have no material interest in the resolution to be proposed at the EGM that would require them to abstain from voting at the EGM, and (ii) none of the Directors has any material interest in the resolution to be proposed at the EGM.

2. Closure of the Register of Members

In order to determine the qualification of Shareholders to attend and vote at the EGM to be held on Wednesday, 30 September 2026, the Company will close its register of members from Friday, 25 September 2026 to Wednesday, 30 September 2026 (both days inclusive). No transfer of Shares will be registered during the aforesaid period. To be eligible to attend and vote at the EGM, all completed share transfer documents accompanied by the relevant share certificates must be lodged for registration with the Company's H Share Registrar, Tricor Investor Services Limited, at 17th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong, by no later than 4:30 p.m. on Thursday, 24 September 2026.

Therefore, the record date for determining Shareholders' entitlement to attend and vote at the EGM is Wednesday, 30 September 2026.

IV. RESPONSIBILITY STATEMENT

This circular, for the information contained in which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this circular or any statement herein misleading.

V. RECOMMENDATION

The Directors are of the opinion that the proposed resolution referred to in this circular is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend that the Shareholders should vote in favour of the resolution set out in the notice of the EGM.

VI. GENERAL

Should there be any inconsistencies between the English text and the Chinese text of this circular, the English text of this circular will prevail over the Chinese text.

By Order of the Board
SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.
Li Yongzhong
Chairman of the Board and Executive Director

HIPINE

SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.

深圳西普尼精密科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2583)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting (the "**EGM**") of Shenzhen Hipine Precision Technology Co., Ltd. (the "**Company**") will be held at Meeting Room, Room 1701, Block 2, Yuhong Building, No.3006 Buxin Road, Dushu Community, Dongxiao Subdistrict, Luohu District, Shenzhen, the PRC at 3:00 p.m. on Wednesday, 30 September 2026 for the purpose of considering and, if thought fit, approving the following resolution. Unless the context otherwise requires, terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 28 August 2026.

ORDINARY RESOLUTION

(1) To consider and approve the Company's distribution of interim dividend for the six months ended 30 June 2026

The Board recommends the payment of an interim dividend of RMB0.5 per ordinary Share (tax inclusive) in cash for the six months ended June 30, 2026. As of the date of this notice, the total number of issued Shares of the Company was 58,825,000 H Shares, based upon which the total interim dividend proposed for distribution is approximately RMB29,412,500.00 (tax inclusive), subject to the actual aggregate amount of the cash dividend to be paid in accordance with the total number of Shares (excluding the treasury Shares, if any) on the record date for the payment of the interim dividend while maintaining an unchanged distribution amount per Share, which will be announced separately by the Company. For the avoidance of doubt, treasury Shares held by the Company, if any, are not entitled to the proposed interim dividend.

The interim dividend will be denominated and declared in RMB and H Shareholders will be paid in Hong Kong dollars. The exchange rate for interim dividends payable in Hong Kong dollars shall be the average exchange rate of RMB against Hong Kong dollars as announced by the People's Bank of China for the five business days prior to the date of approval of the interim dividend at the EGM.

By Order of the Board
SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.
LI Yongzhong
Chairman of the Board and Executive Director

Shenzhen, the PRC, 28 August 2026

As at the date of this notice, the Board consists of: (i) the executive Directors Mr. LI Yongzhong (Chairman of the Board), Mr. HU Shaohua and Mr. LI Yangjin; (ii) the non-executive Director Mr. HUANG Liangdi; and (iii) the independent non-executive Directors Ms. GUO Xiaohong, Mr. WONG Sin Yung and Mr. SHE Dingshun.

Notes:

1. CLOSURE OF THE REGISTER OF MEMBERS

In order to determine the qualification of Shareholders to attend and vote at the EGM to be held on Wednesday, 30 September 2026, the Company will close its register of members from Friday, 25 September 2026 to Wednesday, 30 September 2026 (both days inclusive). No transfer of Shares will be registered during the aforesaid period. To be eligible to attend and vote at the EGM, all completed share transfer documents accompanied by the relevant share certificates must be lodged for registration with the Company's H Share Registrar, Tricor Investor Services Limited, at 17th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong, by no later than 4:30 p.m. on Thursday, 24 September 2026.

Therefore, the record date for determining Shareholders' entitlement to attend and vote at the EGM is Wednesday, 30 September 2026.

2. APPOINTMENT OF PROXY

Any Shareholder entitled to attend and vote at the EGM is entitled to appoint one or more proxies to attend and vote at the meeting on him/her behalf. A proxy need not be a Shareholder of the Company.

The proxy form shall be in writing and signed by the Shareholder or his/her attorney authorized in writing or, if the Shareholder is a corporate body, either executed under its common seal or signed by its legal representative or director or duly authorized attorney. If the proxy form is signed by the attorney of the Shareholder, the power of attorney or other authorization document authorizing the attorney to sign the proxy form must be notarized.

Shareholders who intend to attend the EGM by proxy are required to complete and return the accompanying proxy form, in accordance with the instructions printed thereon as soon as possible. For the proxy forms to be valid, they must be deposited with the H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (in respect of H Shareholders), or the Company's Board office at Room 1701, Block 2, Yuhong Building, No.3006 Buxin Road, Dushu Community, Dongxiao Subdistrict, Luohu District, Shenzhen, the PRC (in respect of Domestic Shareholders), not later than 24 hours before the time fixed for holding the EGM or any adjournment thereof (as the case may be), that is, before 3:00 p.m. on Tuesday, 29 September 2026. After completing and returning the proxy form, you may still attend the EGM or any adjournment thereof (as the case may be). and vote in person.

3. APPOINTED CONTACT PERSON FOR THE MEETING

Contact Address: Room 1701, Block 2, Yuhong Building, No.3006 Buxin Road, Dushu Community, Dongxiao Subdistrict, Luohu District, Shenzhen, the PRC.

Contact Person: Mr. Li Yangjin
Contact Telephone: (86) 13798550966
Contact Email: liyangjin@hipine.com

4. VOTING BY POLL

According to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at the EGM must be taken by poll.

5. OTHER MATTERS

The EGM is expected to last for approximately half a day. Shareholders (in person or by proxy) attending the EGM are responsible for their own transportation and accommodation expenses.