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(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

ANNOUNCEMENT APPOINTMENT OF A-SHARE SECURITIES AFFAIRS REPRESENTATIVE

BACKGROUND

References are made to the announcements (the “**Prior Announcements**”) of Zhejiang Expressway Co., Ltd. (the “**Company**”) dated August 19, 2025, September 2, 2025, January 12, 2026, January 30, 2026, February 5, 2026, March 20, 2026, May 29, 2026 and June 30, 2026 and the circular of Extraordinary General Meeting and Class Meetings dated February 5, 2026 (the “**Circular**”), in relation to, among others, the proposed Absorption and Merger of Oceanking Development through Share Swap by the Company and Issuance of A Shares under specific mandate (the “**Transaction**”). As disclosed in the Prior Announcements, Oceanking Development received on June 30, 2026 the approval on registration in relation to the Transaction issued by the China Securities Regulatory Commission. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

In connection with the Transaction, pursuant to the Company Law of the People's Republic of China and the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has resolved to appoint an A-share securities affairs representative.

APPOINTMENT OF A-SHARE SECURITIES AFFAIRS REPRESENTATIVE

The Board hereby announces that, at the 29th meeting of the 10th session of the Board held on August 28, 2026, the Board has resolved to appoint Ms. Yu Qi (喻琪) (“**Ms. Yu**”) as an A-share securities affairs representative of the Company, to assist the company secretary in performing the relevant duties.

Ms. Yu possesses the requisite professional knowledge, working experience and comprehensive competence to serve as a securities affairs representative of an A-share listed company and is competent to fulfil the responsibilities of the position. Ms. Yu does not hold any shares in the Company and has not been subject to any penalties imposed by the China Securities Regulatory Commission or any other regulatory authorities, nor has she been subject to any disciplinary actions by any stock exchange. Her qualifications are in compliance with the Company Law of the People’s Republic of China, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and other applicable laws, regulations and regulatory requirements.

BIOGRAPHICAL DETAILS OF MS. YU

Ms. Yu Qi (喻琪), born in 1987, is a Chinese national with no right of abode overseas. She holds a Master of Science degree in Industrial Engineering and Logistics from the University of Hong Kong. She holds the National Legal Professional Qualification Certificate of the People’s Republic of China and is a Chartered Financial Analyst (CFA) charterholder. Ms. Yu commenced her career in 2011 and previously served as the Supervisor of the Investment Development Department and the Assistant to the Director of the Board Secretary Office of the Company. She currently serves as the Deputy Director of the Board Secretary Office of the Company.

By order of the Board
Zhejiang Expressway Co., Ltd.
YUAN Yingjie
Chairman

Hangzhou, the PRC, August 28, 2026

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Directors of the Company are: Mr. WANG Qiming and Mr. LI Wei; the employee Director of the Company is Ms. LIU Yiyi; the other non-executive Directors of the Company are: Mr. ZHAO Xilong and Mr. FAN Ye; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. YU Mingyuan.