BBMG 金隅

北 京 金 隅 集 團 股 份 有 限 公 司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by BBMG Corporation* (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 28 March 2026, the Company had published the following announcement regarding "Announcement on the 2026 Action Plan for "Corporate Value and Return Enhancement" and the Semi-Annual Assessment Report" on the website of the Shanghai Stock Exchange of the People's Republic of China (http://www.sse.com.cn). The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 28 August 2026

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu and Zheng Baojin; the non-executive directors of the Company are Kong Qinghui, Duan Zhihui and Zhao Xinjun; and the independent non-executive directors of the Company are Liu Taigang, Hong Yongmiao, Tam Kin Fong and Yin Yuanping.

* *English translation denotes for identification purposes only*

Stock Code: 601992　　Stock Short Name: BBMG　　Announcement No.:2026-034

BBMG Corporation
Announcement on the 2026 Action Plan for "Corporate Value and Return Enhancement" and the Semi-Annual Assessment Report

The board of directors and all directors of the Company warrant that there are no false representations, misleading statements or material omissions in this announcement, and accept joint and several liabilities for the truthfulness, accuracy and completeness of this announcement.

In order to thoroughly implement the guiding principles of the 20th National Congress of the Communist Party of China and the Central Financial Work Conference, to implement the requirements of the State Council's Opinions on Further Improving the Quality of Listed Companies, to actively respond to the Shanghai Stock Exchange ("SSE")'s "Corporate Value and Return Enhancement" Special Action Initiative to SSE-listed companies, to practice the "investor-oriented" concept, and to promote high-quality development and investment value enhancement of BBMG Corporation (hereinafter referred to as the "Company" or the "Group"), as well as to protect the legitimate rights and interests of investors, particularly minority shareholders, the Company has formulated the 2026 Action Plan for "Corporate Value and Return Enhancement" and the Semi-Annual Assessment Report (hereinafter referred to as the "Report"), which has been approved at the 24th meeting of the seventh session of the board of directors of the Company (the "Board"). The details of the Report are as follows:

I. Focus on Operational Quality and Efficiency Enhancement to Build an Integrated and Symbiotic Industrial Ecosystem

The Company, with its core mission of "manufacturing good materials, building good houses, and creating a better life", has comprehensively promoted quality and efficiency enhancement across its industrial chain to drive high-quality development. During the first half of 2026, the Company remained focused on the main theme of high-quality development, with quality and efficiency enhancement as well as loss reduction and turnaround as its core operational objectives for this year.

Modern Green Building Materials Segment: The cement business was continuously strengthened in foundation, tapped in potential, and reduced in cost, achieving cost reduction and efficiency enhancement of RMB550 million in the first half of the year. The strategic layout was continuously optimized, with mine resource reserves increased by 300 million tonnes in the first half of the year. Through the approach of "new construction

+ asset-light operation", the Company added 13.95 million cubic metres of concrete production capacity, 5.6 million tonnes of aggregate production capacity, and 300,000 tonnes of mortar production capacity. The construction of a unified large market was deepened, with a steady improvement in capacity utilization and market control in core regions. The cement and concrete businesses completed equity integration, continuously unleashing the advantages of integrated operation and industrial chain synergy. Integrated marketing and industrial chain synergy were deepened in the new materials business, with revenue from strategic customers increased by 53% year-on-year. The Company's new materials sector accelerated its leap, with operating revenue from the new materials sector accounting for 25.9% of the manufacturing sector in the first half of the year.

Property Development and Operation Segment: The property development business adhered to the concept of refined cost management and control, implemented the management and control requirements covering all employees, the entire process and all elements, achieving a total reduction in costs of approximately RMB200 million. The Company adhered to the principle of "ensuring delivery, accelerating sales and expediting collection", with the Beijing Huaxi Yunjin project basically selling out within 13 months of launch. The Company deepened urban renewal initiatives, accelerating the revitalisation of self-owned land parcels, with the self-owned land coordination project in Haidian District progressing smoothly. The commercial operation business remained stable, with new, expanded and renewed leases for office buildings, parks and commercial properties exceeding 100,000 square meters. The comprehensive service business further refined the BBMG "Good Services" system featuring "one stop · ecological · full cycle" services, which entered the pilot and deduction stage. Property management services successfully won its first bid for the first national-level ministry and commission project, "Yard 41", and successfully signed the property services contract for the Hangzhou TCC Gongliang Building (a dual-platinum accredited landmark), with the management areas of external properties increased by 260,000 square meters.

Science and Technology Service Segment: The testing and certification business expanded its external market, achieving "zero" breakthroughs in carbon verification, service certification and green building material product certification for wind turbine products outside the Company's system. The characteristic park services improved its internal capabilities, with the BBMG Intelligent Manufacturing Workshop (Keshi Park) being fully completed and accepted, and the Xingfa Science and Technology Park establishing the BRICS Technology Manager Certification Center. New progress was made in innovation platform development, with the Company-led its application for the "Beijing Key Laboratory for Intelligent R&D and Application of Future Habitat and Energy Materials" being successfully approved.

In the second half of the year, the Company will coordinate the quality improvement of traditional industries, the cultivation of emerging industries, and internal and external synergy empowerment to stabilise the foundation of its main businesses. Adhering to the directions of high-end, intelligent, green and integrated development, the Company will promote the "three-pronged strategy" of the new materials industry development, green and low-carbon development, and digital intelligent transformation, cultivating and strengthening new drivers and promoting industrial transformation and upgrade.

Modern Green Building Materials Segment: The cement business will comprehensively enhance lean operations and build its competitive advantage through the "low-cost + differentiation" strategies. The Company will accelerate the integrated development of the "cement+" industrial chain, extend the industrial layout of concrete and aggregate in advantageous regions, build an integrated operation system, and consolidate its dominant position in regional markets. The new materials business will accelerate its transformation and upgrade towards a comprehensive manufacturer and service provider of consumer-oriented building materials, achieve incremental breakthrough in emerging tracks, emerging regions and overseas markets.

Property Development and Operation Segment: The property development business will dynamically optimise sales strategies, strengthen node control, and accelerate project contracting and payment collections for projects. The Company will adopt multiple measures to promote inventory de-stocking and accelerate the implementation of urban renewal initiatives. The commercial operations business will seize market opportunities to accelerate the reduction of vacant space in office buildings and parks. The hotel and resort business will develop distinctive products and services to comprehensively enhance occupancy rates and operational efficiency. The comprehensive service business will deepen the construction of "good services" system, expand "property service + lifestyle service" scenarios in residential communities, and actively explore the development of a second growth curve.

Science and Technology Service Segment: The Company will strengthen and expand its testing and certification brand, actively explore new business formats and new business models such as online testing, intelligent testing and export inspection. It will develop characteristic park services, build a "laboratory–industry synergy" hub to accelerate the industrialization of innovative outcomes. Leveraging the Group's industrial resource advantages, the Company will explore high-quality supply channels, improve the logistic layout of "transportation from road haulage to rail-freight transport + green transportation", and expand value-added businesses such as warehousing supervision and multimodal transport. It will specialize in talent service, strengthen the coordination of talent policies between the district and municipal level, and provide efficient and professional talent support for the Group’s innovation-driven development.

II. Focusing on Technology Innovation Leadership to Build Strong Momentum for Transformation and Development

The Company’s new quality drivers are rapidly aggregating and taking shape. During the first half of 2026, the Company’s new materials industry accelerated its leap transition. MPC magnesium phosphate cementitious materials achieved industrial-scale mass production, new active lime products were launched on the market, and ultra-fine cement was applied in high-end scenarios such as national strategic reserve depots and oilfield damage repair. Underwater non-dispersible high-strength grouting materials and Type VI ultra-early-strength grouting materials were applied in subway projects. Innovation vitality continued to flourish, and new progress was made in innovation platform development, with the Company-led application for the “Beijing Key Laboratory for Intelligent R&D and Application of Future Habitat and Energy Materials” being successfully approved. The Company’s subsidiaries received 3 provincial and ministerial-level government science and technology awards; obtained 182 patent authorizations, including 38 invention patents; obtained 8 software copyrights; led the issuance of 3 standards; and added 1 new provincial-level “Specialized, Refined, Distinctive and Innovative” (SRDI) enterprise.

In the second half of 2026, the Company will focus on driving innovation for value creation and promoting development through innovation. Adhering to the directions of high-end, intelligent, green and integrated development, the Company will cultivate and expand new growth drivers and achieve new breakthroughs in transformation and development. First, to improve the quality and efficiency of scientific and technological innovation. The Company will make every effort to tackle core technologies, accelerate the transformation and application of scientific and technological achievements, and ensure the successful completion of the three-year action plan for scientific and technological innovation by effectively advancing the construction of new batches of “X” innovation complexes. It will leverage high-level platforms, ensure the routine operation and acceptance of national key laboratories, build the “Beijing Key Laboratory for Intelligent R&D and Application of Future Habitat and Energy Materials” to high standards, take the lead in establishing the Beijing key laboratory for green and intelligent recycling of spent power lithium batteries, and deepen industry-university-research collaboration by leveraging the resources of the strategic advisory committee’s partner universities, enterprises and academician teams. Second, to thoroughly implement the “dual carbon” strategy, the Company will continue to optimise its industrial structure: the cement business will optimise energy efficiency of leading production lines, control and reduce the costs of green new products, and promote the full adoption of low-carbon and energy-saving materials and equipment wherever feasible; the property development business will enrich the green connotation of “good houses”, optimise the technical systems for ultra-low energy and zero-carbon buildings, and ensure that the energy consumption per unit area of newly constructed self-owned or self-operated buildings reaches a leading level among building design standards. Third, accelerate digital and intelligent transformation and upgrading. The Company will efficiently coordinate the construction and operation of key projects including the centralized procurement platform, shared service centers and treasury management system, accelerate the integration and innovation of artificial intelligence with the Company’s industries for value creation, deeply explore the value of data assets across various fields and industries, build high-quality datasets in a classified and tiered manner, and roll out high-value “AI+” scenarios according to plan to empower cost reduction, efficiency enhancement and business innovation. The Company will strengthen the centralized and integrated construction of digital intelligence, enhance the technical and service capabilities of its digital technology subsidiary, connect with high-end resources in external AI and other fields, build a collaborative ecosystem, cultivate new drivers for the Company’s digital economy, and establish national-level and provincial (industry)-level benchmark smart factories, smart parks and digital workshops in batches as scheduled.

III. Improving Corporate Governance to Enhance Governance Effectiveness

The Company continues to implement and deepen the state-owned enterprise reform and enhancement work, having established a corporate governance structure comprising the general meetings, the Board and the management, forming a scientific, standardized, clearly defined, coordinated and effectively balanced corporate governance system, thereby solidifying the foundation of the corporate governance for the listed company. In the first half of the year, the Company strictly implemented the requirements of the “two unwavering principles”, deeply integrated production and operations with Party building, and effectively advanced the “Party Building +” initiatives. The Company has developed a sound governance framework in which the Party Committee sets the direction, manages the overall situation and ensures implementation; the Board formulates the strategy, makes decisions and manages risks; and the executive management team executes business operations, drives implementation and strengthens management, leading the standardization of corporate governance through high-quality Party building. In the first half of the year, the Company convened a total of 12 meetings including general meetings, Board meetings, meetings of the Board’s specialized committees and the independent directors’ special meetings, deliberating a total of 96 proposals for review and approval. The convening and procedural formalities of these meetings, theeligibility of attendees, the voting procedures, voting results and the content of resolutions all complied with laws and regulations and the provisions of the Company's Articles of Association. The Company continues to strengthen internal control and risk management, through internal control system management reviews, enhancing internal controls, risk management and compliance controls; innovating the combined inspection and audit supervision model, conducting 25 audit projects of various types and completing rectification of 118 internal audit findings, effectively enhancing the ability to identify, warn against and address risks at an early stage.

In the second half of 2026, the Company will strictly comply with laws, regulations and the regulatory requirements of state-owned assets and securities regulators, continue to improve the modern enterprise system with Chinese characteristics, and actively explore best practices in corporate governance for state-controlled listed companies. It will continuously refine the corporate governance system, continuously optimise the boundaries of rights and responsibilities among governance bodies, properly handle the relationships among governance bodies, and continuously enhance the corporate governance mechanism featuring "rights and responsibilities defined by law, transparency of rights and responsibilities, coordinated operation and effective checks and balances", with a view to comprehensively improving governance effectiveness and the modernization of corporate governance. The Company will aim for a "scientific, rational and efficient" Board development goal, continuously optimise the Board's operating mechanism, and improve decision-making quality and efficiency. It will strengthen the working mechanism of the Audit and Risk Management Committee in fulfilling the Board's oversight responsibilities, enhancing supervision over the Company's financial reporting, internal control systems, internal and external audits, operational risks, and the performance of directors and senior management. It will continuously improve the support mechanism for external directors to exercise their duties, ensuring that external (independent) directors exercise their powers independently in accordance with the law. It will promote the establishment and development of the board of directors of its subsidiaries in a classified and tiered manner, promote the development of a talent pool of externally appointed directors, and promote the coordinated improvement of governance between parent and subsidiary companies.

IV. Focusing on "Key Minorities" to Strengthen Accountability in Fulfilling Duties

The Company attaches great importance on the key role played by "key minorities", including the controlling shareholder, directors and senior management, within the corporate governance system. It strengthens regular compliance empowerment. In the first half of the year, the Company organized its directors and senior management to actively participate in regulatory training, policy seminars and compliance exchange activities hosted by regulatory bodies such as the Beijing Regulatory Bureau of the China Securities Regulatory Commission and the stock exchange, and provided targeted special training on corporate governance, information disclosure, capital operations and state-owned asset supervision, to comprehensively enhance the legal awareness, compliance literacy and professional competence of the “key minorities” in performing their duties. Focusing on core risk areas in corporate governance, the Company placed particular emphasis on strengthening risk prevention and control in key areas of duty performance, including misappropriation of funds, unauthorized guarantees, related-party transactions, inside information management, share disposal and information confidentiality, to fortify the compliance defense line. It will continue to refine the incentive and accountability mechanisms, further refine the remuneration system for directors and senior management, and establish a remuneration determination and management mechanism aligned with performance assessment, risk-taking and job responsibilities. The Company will strictly implement the remuneration clawback mechanism to ensure that remuneration levels are commensurate with the Company’s operating performance, individual performance and industry benchmarks, thereby aligning the interests of directors and senior management with those of the Company.

In the second half of 2026, the Company will continue to track dynamic regulatory policy developments and rule changes, closely monitor industry trends and typical market cases, optimise the mechanism for dynamic tracking and rapid dissemination of regulatory policy changes, and promptly provide interpretation of new regulations, risk alerts and practical guidance, enabling the “key minorities” to accurately grasp the dual requirements and latest trends of state-owned asset supervision and securities regulation, thereby enhancing risk prevention capabilities. It will actively advance the development of mechanisms to support directors, fully leverage the role of external directors and independent directors in decision-making, oversight and checks and balances, and professional consultation, thereby effectively protecting the legitimate rights and interests of all shareholders, particularly small and medium-sized shareholders.

V. Emphasizing Investor Returns and Strengthening Value Management

The Company places great importance on providing reasonable returns to shareholders and is committed to generating sustained and stable investment returns for shareholders through strong operating performance, thereby sharing the fruits of its business development with shareholders. Since its listing in 2009, the Company has consistently paid cash dividend annually, with cumulative cash dividends exceeding RMB8.054 billion as of the end of 2025. In the first half of the year, in accordance with the previously announced three-year shareholder return plan and subject to meeting dividend distribution conditions, the Company continued to distribute dividends taking into account its operational and financial performance. The total equity distribution (i.e., cash dividend) for 2025 amounted to RMB534 million, which was approved at the general meeting. As of reporting period, the dividend distribution has been completed.

In the second half of 2026, the Company will continue to implement its value enhancement plan initiatives, incorporate share repurchases into its research framework as one of the tools for market capitalization management, and, in light of operating cash flows, capital market conditions and regulatory requirements, continuously assess the feasibility of share repurchases. When conditions are suitable, it will comprehensively consider factors such as the scale of share repurchases, funding sources and the intended use of shares, and timely formulate and launch a repurchase plan. The Company will also strengthen communication with its shareholders, striving to attract more long-term and patient capital to increase their shareholdings. At the same time, the Company will treat market capitalization management as a long-term strategy to enhance investment value and shareholder returns, continuously refine its market capitalization management mechanisms, closely monitor market feedback on the Company's value, and formulate and implement targeted market capitalization management measures to drive the simultaneous enhancement of corporate value and shareholder interests.

VI. Improving Information Disclosure Quality and Enhancing Investor Communication

The Company has always strictly fulfilled its information disclosure obligations in accordance with regulatory requirements. In the first half of the year, a total of 186 announcements and circulars were published for both A-shares and H-shares of the Company. Adhering to the concept of "investor friendliness", the Company has established a multi-layered interactive communication mechanism. In the first half of the year, the Company organized one results briefing and two analyst conference calls. The Company's management conducted annual results roadshows in cities including Hong Kong, Shenzhen and Shanghai, meeting over 20 analysts and fund managers from nine institutions such as Goldman Sachs, Millennium Capital, China Merchants Fund, China Southern Fund and Yongying Fund, engaging in in-depth communication with the parties to convey the Company's value. In the first half of the year, the Company hosted a total of 117 visits from analysts and institutional investors; handled 40 calls on its investor relations hotline; and responded to nearly 20 queries on the SSE e-Interactive platform, actively listening to investor opinions and suggestions and promptly addressing investor concerns. The Company places great emphasis on social responsibility. Itpublished a high-quality "2025 Sustainability Report and Environmental, Social and Governance ("**ESG**") Report", conducted its quantitative climate scenario analysis for the first time, calculated and disclosed Scope 3 data for the first time, and refined its carbon emission accounting system. Institutions such as Wind Information have assigned the Company an A rating for its ESG performance.

In the second half of 2026, the Company will continue to strictly comply with the information disclosure regulatory requirements for listed companies in both Shanghai and Hong Kong, promptly refine its information disclosure management system, adhere to an investor-oriented approach, standardize the content of statutory information disclosure, increase the scope of voluntary disclosures, enrich the content and presentation formats of periodic reports, and enhance the relevance, effectiveness and readability of information disclosures. The Company will ensure that disclosed information is concise, clear, accessible, truthful, accurate, complete and timely, thereby effectively safeguarding investors' right to information and participation. The Company will continue to fulfil its social responsibilities. The Company will continuously improve its investor relations management mechanisms, diversify investor communication channels, and maintain regular communication through channels such as the investor hotlines, IR emails, and the SSE e-Interactive platform. It will proactively host periodic results briefings, participate in brokerage activities to engage with investors, and organize roadshows and reverse roadshows as appropriate to enhance interaction between the Company's management and investors, increase investor recognition of the Company's long-term investment value, and promote alignment between market value and intrinsic value.

The forward-looking statements contained in this Report, including future plans and development strategies, do not constitute substantive commitments by the Company to investors. Investors are advised to pay attention to investment risks.

This announcement is hereby made.

The Board of Directors of BBMG Corporation
29 August 2026