HANGZHOU TIGERMED CONSULTING CO., LTD.
杭州泰格醫藥科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3347)

(1) PROPOSED ADOPTION OF THE 2026 RESTRICTED A SHARE INCENTIVE SCHEME AND ITS SUMMARY; (2) PROPOSED ADOPTION OF THE MANAGEMENT MEASURES FOR ASSESSMENT RELATING TO THE IMPLEMENTATION OF THE 2026 RESTRICTED A SHARE INCENTIVE SCHEME; AND (3) PROPOSED AUTHORISATION TO THE BOARD TO HANDLE MATTERS PERTAINING TO THE 2026 RESTRICTED A SHARE INCENTIVE SCHEME

This announcement is made by Hangzhou Tigermed Consulting Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) and Rule 13.10B of the Hong Kong Listing Rules and the inside information provisions (as defined in the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

BACKGROUND

The Board hereby announces that at the 2nd meeting of the sixth session of the Board convened on August 28, 2026, the Board considered and approved (1) the proposed adoption of the Restricted Share Incentive Scheme and its summary; (2) the proposed adoption of the Assessment Management Measures; and (3) proposed authorisation to the Board to handle matters pertaining to the Restricted Share Incentive Scheme. The aforementioned matters shall take effect upon the approval by the Shareholders by way of special resolutions at the general meeting of the Company. A circular containing further details of the Restricted Share Incentive Scheme and the Assessment Management Measures will be published on the website of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.tigermedgrp.com) and will be provided to the Shareholders who have indicated their intention to receive a printed copy in due course.

I. PROPOSED ADOPTION OF THE 2026 RESTRICTED A SHARE INCENTIVE SCHEME AND ITS SUMMARY

A summary of the principal terms of the Restricted Share Incentive Scheme is set out below:

Purpose:	On the premise of fully protecting the interests of the Shareholders, the Company has established the Restricted Share Incentive Scheme following the basic principle of equivalence between compensation and contribution, and alignment between incentives and restraints in accordance with the Company Law, the Securities Law, the Management Measures, the Shenzhen Listing Rules, the Self-regulatory Guidance No. 1 and other relevant laws, regulations and regulatory documents, as well as the provisions of the Articles of Association, for the purpose of continuously improving and refining the mid-term to long-term incentives and restraint mechanism, attracting and retaining talented individuals, fully mobilising the enthusiasm of the Directors, senior management members and core technical (business) personnel of the Company, and effectively and closely aligning the interests of the Shareholders, the Company and its employees so that all parties can focus on the long-term and sustainable development of the Company.
Implementation Date of the Restricted Share Incentive Scheme:	The Restricted Share Incentive Scheme is reviewed by the Board, and implemented after being considered and approved by the general meeting of the Company.
Validity Period of the Restricted Share Incentive Scheme:	The validity period of the Restricted Share Incentive Scheme commences from the date of the grant of the Restricted Shares until the date on which all Restricted Shares granted to the Participants have been vested or lapsed. The validity period shall not exceed 60 months.

Basis for Determining the Participants:

(I) Legal Basis for Determining the Participants

Participants of the Restricted Share Incentive Scheme are determined in accordance with the Company Law, the Securities Law, the Assessment Management Measures, the Shenzhen Listing Rules, the Self-regulatory Guidance No. 1 and other relevant laws, regulations and regulatory documents and the relevant provisions of the Articles of Association, together with the Company's actual situations.

(II) Functional Basis for Determining the Participants

Participants of the Restricted Share Incentive Scheme are Directors, members of the senior management and core technical (business) personnel serving in the Company (including its subsidiaries), excluding independent Directors, Shareholders individually or collectively holding 5% or more of the Shares of the Company, the de facto controller of the Company and their respective spouses, parents and children.

Scope of the Participants:

There are 513 Participants under the proposed grant of the Restricted Share Incentive Scheme in total, who are Directors, members of the senior management and core technical (business) personnel serving in the Company (including its subsidiaries).

The Participants under the grant of the Restricted Share Incentive Scheme exclude any independent Directors, Shareholders individually or collectively holding 5% or more of the Shares, the de facto controller of the Company and their respective spouses, parents or children. All the Participants shall have employment or labour service relationships with the Company or its subsidiaries at the time of granting the Restricted Shares by the Company and within the appraisal period under the Restricted Share Incentive Scheme.

The Restricted Share Incentive Scheme covers certain foreign nationals as Participants. These foreign Participants are actively engaged in the Company's operations and play a significant role in areas such as technology research and development and business expansion. The implementation of the Restricted Share Incentive Sheme will further strengthen the development and retention of the Company's core talent pool, thereby supporting the Company's longterm growth. Accordingly, including such employees as Participants under the Restricted Share Incentive Sheme is in line with the Company's actual circumstances and development needs, complies with the relevant provisions of the Listing Rules and other applicable laws and regulations, and is both necessary and reasonable.

Any person under any of the following circumstances is not qualified as a Participant under the Restricted Share Incentive Scheme:

(1) he or she has been determined by the the Shenzhen Stock Exchange as an inappropriate person in the last 12 months;

(2) he or she has been determined by the CSRC and its delegated agencies as an inappropriate person in the last 12 months;

(3) he or she has been imposed by the CSRC and its delegated agencies with administrative penalties or measures prohibiting access into the market in the last 12 months due to material non-compliance with laws or regulations;

(4) he or she is prohibited from acting as a Director or a member of the senior management of the Company as required by the Company Law;

(5) he or she is prohibited from participating in share incentive schemes of listed companies as required by laws and regulations;

(6) other circumstances as determined by the CSRC.

If, during the implementation of the Restricted Share Incentive Scheme, a Participant falls under any of the circumstances set out above under which participation in the Restricted Share Incentive Scheme is prohibited, the Company shall terminate his or her right to participate in the Restricted Share Incentive Scheme, and the Restricted Shares granted but not yet vested shall not be vested and shall lapse.

Verification of the Participants:

The Company shall engage legal counsel to provide professional advice on whether the qualifications of the Participants comply with the Management Measures, other relevant laws and administrative regulations and the relevant provisions of the Scheme.

The Company shall internally publish the names and positions of the Participants before the general meeting is convened for a period of no less than 10 days. The Remuneration and Evaluation Committee shall review the list of the Participants and thoroughly consider the opinions received during the publication period. The Company shall disclose the opinions of the Remuneration and Evaluation Committee on the review of the list of the Participants and the publication thereof five days before the Restricted Share Incentive Scheme is considered at a general meeting. Any list of Participants adjusted by the Board shall also be verified by the Remuneration and Evaluation Committee.

Allocation of the Restricted Shares: The allocation of the Restricted Shares granted under the Restricted Share Incentive Scheme among the Participants is set out in the following table:

Name	Nationality	Position	Number of the Restricted Shares Granted (10,000 Shares)	Percentage of the Total Number of the Restricted Shares Granted	Percentage of the Total Share Capital at the Announcement of the Restricted Share Incentive Scheme
Wen Zengyu	Chinese	Executive Director, General Manager	20.79	2.188%	0.024%
Wu Hao	Chinese	Employee Director, Co-president	15.99	1.683%	0.019%
Peng Yifei	Chinese	Chief Operating Officer	12.30	1.295%	0.014%
Yang Chengcheng	Chinese	Chief Financial Officer	9.46	0.996%	0.011%
Other core technical (business) personnel (509 persons)			891.46	93.838%	1.035%
Total			**950**	**100.00%**	**1.103%**

Notes:

(1) The total Shares to be granted under all effective share incentive schemes to any one of the above-mentioned Participants will not exceed 1% of the total share capital of the Company. The total Underlying Shares of the Company involved under all effective share incentive schemes will not exceed 20% of the total number of Shares as at the date of the proposal of the Restricted Share Incentive Scheme at the general meeting. If a Participant is ineligible to receive the grant of Restricted Shares due to resignation or failure to meet the Participant eligibility criteria, or voluntarily waives the grant of Restricted Shares, the Board shall make corresponding adjustments to the grant quantity, either by reducing the number of Restricted Shares not actually granted or by reallocating them among other Participants.

(2) The Participants under the Restricted Share Incentive Scheme exclude any independent Directors, Shareholders individually or collectively holding 5% or more of the Shares of the Company, the de facto controller of the Company and their respective spouses, parents or children.

(3) Certain figures shown as totals in the Restricted Share Incentive Scheme may not be an arithmetic aggregation of the figures preceding them due to rounding adjustments, similarly hereinafter.

Number of the Underlying Shares: The number of Restricted Shares to be granted to the Participants under the Restricted Share Incentive Scheme is 9,500,000 in total, representing approximately 1.103% of the total number of Shares of the Company (i.e. 861,026,050 Shares) as at the date of the announcement of the draft of the Restricted Share Incentive Scheme. The Restricted Shares of the Restricted Share Incentive Scheme are granted in one lump sum without reserved interest. The Shares granted to any individual Participant of the Restricted Share Incentive Scheme under all share incentive schemes within their respective validity period shall not exceed 1% of the total share capital of the Company.

In the event that, from the date of the announcement of the Restricted Share Incentive Scheme to the completion of the vesting of the Restricted Shares by the Participants, any capitalisation issue, bonus issue, subdivision or consolidation of shares, rights issue, dividend distribution or other event has been made by the Company, an adjustment to the grant price and number of Restricted Shares shall be made accordingly.

Source of the Underlying Shares: The incentive instrument adopted under the Restricted Share Incentive Scheme is Type II Restricted Shares, and the Underlying Shares involved shall be the ordinary A Shares of the Company repurchased by the Company from the secondary market.

Grant Date of the Restricted Share Incentive Scheme: The grant date shall be determined by the Board after the Restricted Share Incentive Scheme is considered and approved by the general meeting of the Company, and must be a trading day. The Company shall grant the Restricted Shares and complete the announcement procedures within 60 days from the date on which the Restricted Share Incentive Scheme is considered and approved by the general meeting of the Company. If the Company is unable to complete the procedures within the 60-day period, the Company will make a timely announcement to disclose the reason for being unable to complete the procedures and declare the termination of the Restricted Share Incentive Scheme, and the Restricted Shares which have not been granted will lapse.

The period during which no grant of entitlements is allowed under the Management Measures and the Self-regulatory Guidance No. 1 is excluded from the calculation of the 60-day period. The grant date must be a trading day. If the date determined in accordance with the above principles is not a trading day, the grant date shall be postponed to the first trading day thereafter.

Conditions on Grant of the Restricted Shares: Restricted Shares shall be granted to the Participants by the Company upon satisfaction of all of the following conditions. In other words, Restricted Shares cannot be granted to the Participants if any of the following conditions of grant is not satisfied.

(I) There is no occurrence of any of the following events on the part of the Company:

1. issue of an auditor's report with an adverse opinion or indicating the inability to give an opinion by a certified public accountant on the financial report of the Company for the latest accounting year;

2. issue of an auditor's report with an adverse opinion or indicating the inability to give an opinion by a certified public accountant on the internal control contained in the financial report of the Company for the latest accounting year;

3. profit distribution in violation of the laws and regulations, the Articles of Association or public undertakings during the last 36 months after listing;

4. adoption of a share incentive scheme forbidden by the laws and regulations;

5. other circumstances as determined by the CSRC.

(II) There is no occurrence of any of the following events on the part of the Participants:

1. he or she has been determined by the the Shenzhen Stock Exchange as an inappropriate person in the last 12 months;

2. he or she has been determined by the CSRC and its delegated agencies as an inappropriate person in the last 12 months;

3. he or she has been imposed by the CSRC and its delegated agencies with administrative penalties or measures prohibiting access into the market in the last 12 months due to material non-compliance with laws or regulations;

4. he or she is prohibited from acting as a Director or a member of the senior management of the Company as required by the Company Law;

5. he or she is prohibited from participating in share incentive schemes of listed companies as required by laws and regulations;

6. other circumstances as determined by the CSRC.

Grant Price: The grant price of the Restricted Shares under the Restricted Share Incentive Scheme shall be RMB39.32 per Share, i.e., upon fulfillment of the grant conditions and vesting conditions, each Participant is entitled to acquire the Shares of the Company at the price of RMB39.32 per Share.

The grant price of the Restricted Shares shall not be lower than the nominal value of the Shares, and not lower than the higher of the followings:

(1) 50% of the average trading price of the Shares on the trading day preceding the date of the announcement of the draft of the Restricted Share Incentive Scheme, calculated as the total trading amount of the Shares on the preceding trading day divided by the total trading volume of the Shares on the preceding trading day, being RMB25.16 per Share;

(2) 50% of the average trading price of the Shares for the 60 trading days preceding the date of the announcement of the draft of the Restricted Share Incentive Scheme, calculated as the total trading amount of the Shares for the preceding 60 trading days divided by the total trading volume of the Shares for the preceding 60 trading days, being RMB23.99 per Share;

Conditions on Vesting of the Restricted Shares: During the vesting period, the following conditions must be fulfilled before the Restricted Shares granted to the Participants can be vested:

(I) There is no occurrence of any of the following events on the part of the Company:

1. issue of an auditor's report with an adverse opinion or indicating the inability to give an opinion by a certified public accountant on the financial report of the Company for the latest accounting year;

2. issue of an auditor's report with an adverse opinion or indicate the inability to give an opinion by a certified public accountant on the internal control contained in the financial report of the Company for the latest accounting year;

3. profit distribution in violation of the laws and regulations, the Articles of Association or public undertakings during the last 36 months after listing;

4. adoption of a share incentive scheme forbidden by the laws and regulations;

5. other circumstances as determined by the CSRC.

(II) There is no occurrence of any of the following events on the part of the Participants:

1. he or she has been determined by the the Shenzhen Stock Exchange as an inappropriate person in the last 12 months;

2. he or she has been determined by the CSRC and its delegated agencies as an inappropriate person in the last 12 months;

3. he or she has been imposed by the CSRC and its delegated agencies with administrative penalties or measures prohibiting access into the market in the last 12 months due to material non-compliance of laws or regulations;

4. he or she is prohibited from acting as a Director or a member of the senior management of the Company as required by the Company Law;

5. he or she is prohibited from participating in share incentive schemes of listed companies as required by laws and regulations;

6. other circumstances as determined by the CSRC.

In case the Company has any of the circumstances specified in sub-paragraph (I) above, all the Restricted Shares that have been granted to the Participants under the Restricted Share Incentive Scheme but have not been vested shall not be vested and shall lapse; in case any Participant has any of the circumstances specified in sub-paragraph (II) above, the Restricted Shares that have been granted to such Participant under the Restricted Share Incentive Scheme but have not been vested shall not be vested and shall lapse.

(III) Participants satisfy the service period requirements for each vesting tranche:

For each tranche of Restricted Shares granted to a Participant, the Participant must satisfy the applicable service period requirement from the grant date to the respective vesting date.

Vesting Arrangement: The Restricted Shares granted under the Restricted Share Incentive Scheme will be vested in tranches as per the agreed proportions upon the Participants satisfying the corresponding vesting conditions. The vesting date must be a trading day, and vesting shall not fall within any of the following periods:

(1) 15 days prior to the publication of the annual report or interim report of the Company or, in the event that the publication of a periodic report is postponed due to special reasons, 15 days prior to the originally scheduled date of publication until the day prior to the date of publication;

(2) 5 days prior to the publication of the quarterly reports, the announcement of results forecast or the announcement of the summary of results;

(3) the period from the date of a material event which may have a significant effect on the trading prices of the securities of the Company and their derivatives or the date on which a decision is to be considered to the date of disclosure in accordance with laws;

(4) such other period as stipulated by the CSRC and the Shenzhen Stock Exchange.

The "material events" referred to above refer to transactions or other material matters that the Company is required to disclose under the Securities Law and the Shenzhen Listing Rules. During the validity period of the Restricted Share Incentive Scheme, in the event of any change in the relevant provisions of the Company Law, the Securities Law and other applicable laws, administrative regulations, regulatory documents and the Articles of Association regarding the aforementioned periods, the Participants shall comply with the amended provisions of such laws, regulations, regulatory documents and the Articles of Association when vesting their Restricted Shares.

The vesting percentage of each of Restricted Shares granted under the Restricted Share Incentive Scheme is in the following table:

Vesting arrangement	**Vesting period**	**Vesting percentage**
First vesting period	From the first trading day after the expiry of 12 months following the grant date until the last trading day within the 24 months following the grant date	40%
Second vesting period	From the first trading day after the expiry of 24 months following the grant date until the last trading day within the 36 months following the grant date	40%
Third vesting period	From the first trading day after the expiry of 36 months following the grant date until the last trading day within the 48 months following the grant date	20%

Prior to the vesting, the Restricted Shares granted to the Participants under the Restricted Share Incentive Scheme shall not be transferred, used to guarantee or repay debts. Those Restricted Shares which have not been vested during their respective period as a result of failure to fulfil the vesting conditions are not allowed to be vested or deferred to be vested in the next period and shall lapse according to the provisions under the Restricted Share Incentive Scheme.

Where the Restricted Shares that have been granted to but not vested in the Participants are increased due to a capitalisation issue, bonus issue, distribution of share dividends or other events, the additional Shares shall also be subject to the vesting conditions and shall not be transferred, used to guarantee or repay debts prior to vesting. If the Restricted Shares cannot be vested, the shares obtained for the aforementioned reasons shall also not be vested and shall lapse.

After the vesting conditions of the Restricted Shares are met, the Company shall collectively handle matters in relation to the vesting of the Restricted Shares which have met the vesting conditions.

Additional lock-up period:

(1) All Participants undertake that, within three months from the first trading day of each vesting period, they will not transfer to any third party in any form the Restricted Shares of the relevant batch that have met the vesting conditions for the current period.

(2) The Company will collectively handle matters in relation to the vesting of each batch of Restricted Shares that meet the vesting conditions and the requirements for an additional 3-month lock-up period.

(3) For the avoidance of doubt, unusual changes of the Participants who meet the vesting conditions taking place during the 3-month additional lock-up period will not affect the Company's handling of matters in relation to the vesting of the relevant batch of Restricted Shares that have met the vesting conditions for the Participants after the expiration of the lock-up period.

Lock-up Period:

(1) Where a Participant is a director or a member of the senior management of the Company, the number of Shares which may be transferred by the Participant each year during his/her term of office as determined when he/she takes office and within 6 months after his/her expiry of the term of office shall not exceed 25% of the total number of the Shares of the Company held by him/her. No Shares of the Company held by him/her shall be transferred within six months after his/her termination of office.

(2) Where a Participant is a director or a member of the senior management of the listed company and he/she disposes of any Shares of the Company within six months after acquisition or buys back such Shares within six months after disposal, all gains arising therefrom shall be accounted to the Company and the Board will collect all such gains.

(3) If, during the validity period of the Restricted Share Incentive Scheme, there is any amendment to the requirements regarding the transfer of shares held by a Director or a member of the senior management of the Company under the Company Law, the Securities Law and other relevant laws, regulations, regulatory documents and the Articles of Association, such amended requirements thereunder shall apply to the shares transferred by the relevant Participants at the time of transfer.

Performance Appraisal of the Company:

1. *Requirements on performance appraisal at company level*

The entire appraisal period of the Restricted Share Incentive Scheme lasts for three accounting years from 2026 to 2028. Meeting the appraisal targets for the Company is one of the vesting conditions for the corresponding vesting batch of Restricted Shares granted to the Participants. The performance appraisal targets for the Restricted Shares granted under the Restricted Share Incentive Scheme for each appraisal period are as follows:

Vesting arrangement	Corresponding appraisal year	Performance appraisal target A	Performance appraisal target B
First vesting period	2026	Net profit in 2026 increases by not less than 60% compared with 2025 based on net profit in 2025	Net profit in 2026 increases by not less than 45% compared with 2025 based on net profit in 2025
Second vesting period	2027	Net profit in 2027 increases by not less than 155% compared with 2025 based on net profit in 2025	Net profit in 2027 increases by not less than 103% compared with 2025 based on net profit in 2025
Third vesting period	2028	Net profit in 2028 increases by not less than 240% compared with 2025 based on net profit in 2025	Net profit in 2028 increases by not less than 170% compared with 2025 based on net profit in 2025

Completion of performance target (X)	Vesting proportion at company level (Y)
X≥ Performance appraisal target A	100%
Performance appraisal target B≤X< Performance appraisal target A	80%
X< Performance appraisal target B	0

Notes:

(1) The "net profit" mentioned above refers to the audited net profit attributable to Shareholders of the listed company after deducting non-recurring profit and loss, provided that the relevant figures shall be calculated on a basis that excludes the effects of share-based payment expenses incurred under the Restricted Share Incentive Scheme and any other equity incentive schemes or employee share ownership plans.

(2) The performance appraisal targets mentioned above do not constitute the performance prediction and commitment of the Company to investors.

If the Company fails to meet the above performance indicators, the portion of the Restricted Shares of all Participants that is not eligible for vesting in the current period cannot be vested or deferred to the next period for vesting, and shall be null and void.

During the vesting period, the Company handles matters in relation to the vesting registration of Shares for Participants that meet the vesting conditions. During each vesting period, if the performance level of the Company does not meet the corresponding performance appraisal target, all the Restricted Shares of the Participants that can be vested in the corresponding appraisal year shall not be vested and shall be lapse.

2. ***Requirements on Performance Appraisal at Individual Level***

The Restricted Share Incentive Scheme is implemented in accordance with the Assessment Management Measures and the current relevant provisions on compensation and appraisal of the Company. The vesting percentage for each Participant shall be determined based on his or her individual annual performance assessment results. The Company currently classifies individual performance assessment results into five grades, namely A+, A, B, C and D. The actual number of Shares vested in the Participants shall be determined according to the corresponding vesting proportion at individual level in the following assessment grading table:

<table>
<tr><th>Appraisal results</th><th>A+</th><th>A</th><th>B</th><th>C</th><th>D</th></tr>
<tr><td>Vesting proportion at individual level (Z)</td><td colspan="4">100%</td><td>0%</td></tr>
</table>

The number of Restricted Shares of a Participant eligible for vesting in the current period = the number of the Restricted Shares planned to be vested in the Participant in the current period × the vesting proportion at company level (Y) × the vesting proportion at individual level (Z).

In the event that the Restricted Shares to be vested in the Participant in the current period cannot be vested or fully vested due to appraisal reasons, such Restricted Shares shall lapse and cannot be deferred to subsequent years for vesting.

The specific content of the appraisal under the Restricted Share Incentive Scheme is implemented in accordance with the Assessment Management Measures.

Methods of Adjusting the Number of Restricted Shares:	In the event of any capitalisation issue, bonus issue, sub-division, rights issue or share consolidation of the Company or other event in the period from the date of the announcement of the Restricted Share Incentive Scheme to the completion of the vesting registration of Restricted Shares by the Participants, the number of Restricted Shares shall be adjusted accordingly. The adjustment methods are as follows:

(I) Capitalisation issue, bonus issue and sub-division of shares

$$Q = Q_0 \times (1 + n)$$

Where: Q_0 represents the number of the Restricted Shares before the adjustment; n represents the ratio per share resulting from a capitalisation issue, bonus issue or sub-division of shares (i.e. the increase in the number of shares per share upon capitalisation issue, bonus issue and sub-division of shares); Q represents the adjusted number of the Restricted Shares.

(II) Rights issue

$$Q = Q_0 \times P_1 \times (1 + n) \div (P_1 + P_2 \times n)$$

Where: Q_0 represents the number of the Restricted Shares before the adjustment; P_1 represents the closing price as at the record date; P_2 represents the price of the rights issue; n represents the ratio of the rights issue (i.e. the ratio of the number of shares to be issued under the rights issue to the total share capital of the Company before the rights issue); Q represents the adjusted number of the Restricted Shares.

(III) Share consolidation

$$Q = Q_0 \times n$$

Where: Q_0 represents the number of Restricted Shares before the adjustment; n represents the ratio of consolidation of shares (i.e. one share of the Company shall be consolidated into n shares); Q represents the adjusted number of the Restricted Shares.

(IV) Dividend distribution

Under the circumstance of dividend distribution by the Company, no adjustment will be made to the number of the Restricted Shares.

(V) Additional issue

Under the circumstance of additional issue of new shares by the Company, no adjustment will be made to the number of the Restricted Shares.

Method of Adjusting the Grant Price of the Restricted Shares: In the event of any dividend distribution, capitalisation issue, bonus issue, sub-division, rights issue or share consolidation of the Company or other event in the period from the date of the announcement of the Restricted Share Incentive Scheme to the completion of vesting registration of the Restricted Shares by the Participants, the grant price of Restricted Shares shall be adjusted accordingly. The adjustment methods are as follows:

(I) Capitalisation issue, bonus issue and sub-division of shares

$$P = P_0 \div (1 + n)$$

Where: P_0 represents the grant price before the adjustment; n represents the ratio per share resulting from a capitalisation issue, bonus issue or sub-division of shares; P represents the adjusted grant price.

(II) Rights issue

$$P = P_0 \times (P_1 + P_2 \times n) \div [P_1 \times (1 + n)]$$

Where: P_0 represents the grant price before the adjustment; P_1 represents the closing price as at the record date; P_2 represents the price of the rights issue; n represents the ratio of the rights issue (i.e. the ratio of the number of shares to be issued under the rights issue to the total share capital of the joint stock company before the rights issue); P represents the adjusted grant price.

(III) Share consolidation

$$P = P_0 \div n$$

Where: P_0 represents the grant price before the adjustment; n represents the ratio of consolidation of shares; P represents the adjusted grant price.

(IV) Dividend distribution

$$P = P_0 - V$$

Where: P_0 represents the grant price before the adjustment; V represents the dividend per share; P represents the adjusted grant price. P shall remain positive number after the adjustment of the dividend distribution.

(V) Additional issue

Under the circumstance of additional issue of new shares by the Company, no adjustment will be made to the grant price of the Restricted Shares.

Adjustment Procedures of the Restricted Share Incentive Scheme:	The Board shall pass a resolution regarding the adjustment to the number and the grant price of the Restricted Shares under the authorisation of the general meeting in any of the above-mentioned circumstances. The Company shall retain a legal adviser for professional advice to the Board on whether such adjustment complies with the Management Measures, the Articles of Association and the Restricted Share Incentive Scheme. The Company shall publish an announcement on the resolution and relevant legal opinions of the law firm after such resolution is considered and passed by the Board.
Fair Value of the Restricted Shares and Determination Method:	According to Accounting Standard for Enterprises No. 11 – Share-based Payments and Accounting Standard for Enterprises No. 22 – Financial Instruments: Recognition and Measurement, the Company adopted the Black-Scholes model (B-S model) as the basic pricing model, and used this model to estimate the fair value of the Restricted Shares. A formal calculation will be conducted upon the grant. According to the Restricted Share Incentive Scheme, the Participants who are granted Restricted Shares undertake that within 3 months from the date when each batch of Restricted Shares are vested, they will not transfer any of the Restricted Shares held by them which are vested in the relevant batch. This condition is a non-vesting condition. According to the Accounting Standards for Business Enterprises, when an enterprise determines the fair value of the equity instrument on the grant date, the impact of the non-vesting condition shall be considered. The Company uses the B-S model as the basic pricing model to calculate the lock-up cost required to be paid by the Participants in order to obtain the rationally expected returns after vesting in the future. The fair value of the Restricted Shares is equal to the fair value determined by the option pricing model, including the intrinsic value and time value of options) less the relevant lock-up costs. The specific parameters are as follows: 1. Underlying Shares: RMB49.85 per Share, assuming the closing price of the Shares of the Company as at the grant date is the closing price on August 28, 2026;

2. Validity period: 12 months, 24 months and 36 months, being the respective period from the grant date of the Type II Restricted Shares to the first vesting date for each respective period. The validity period of the additional lock-up period shall be the voluntarily extended lock-up term (3 months) following each vesting date;

3. Historical volatility: the annualised volatility of the ChiNext Composite Index for the respective period and the historical average volatility rate of the Company's Share price over the period corresponding to the validity period of the additional lock-up period;

4. Risk-free interest rate: the benchmark deposit rates for financial institutions formulated by the People's Bank of China for the respective periods.

Estimated Impact on the Operating Performance in Each Period due to the Implementation of the Restricted Shares: The Company estimates the fair value of the Restricted Shares as at the grant date using relevant valuation tools, and ultimately determines the share-based payment expenses under the Restricted Share Incentive Scheme, which will be amortised according to the vesting ratio during the implementation of the Restricted Share Incentive Scheme. Incentive costs arising from the Restricted Share Incentive Scheme will be charged to recurring profit or loss. Assuming the grant date is at the end of September 2026, the estimated amortisation of the cost of Restricted Shares under the grant of the Restricted Share Incentive Scheme from 2026 to 2029 is set out in the following table:

Number of Restricted Shares (10,000 Shares)	Total expenses to be amortized (RMB'0,000)	2026	2027	2028	2029
950	7,914.19	1,308.82	4,468.38	1,753.60	383.40

Notes:

(1) The above amortisation cost estimate does not represent the final accounting costs. The actual accounting costs relate to the grant date, grant price and vesting quantity. If the Participants resign before vesting, or the Company's performance appraisal or individual performance appraisal fails to meet the corresponding standards, the actual vesting quantity will be reduced accordingly, which in turn reduces share-based payment expenses. Meanwhile, the Company reminds the Shareholders of the possible dilutive effects.

(2) The final result of the impact of the above amortisation cost estimate on the Company's operating results will be subject to the annual audit report issued by the accounting firm.

Financial Cost of Implementing the Share Incentive Scheme and Impact on the Company's Performance:

Based on the currently available information, the Company preliminarily estimates that the amortisation of the expenses to the Restricted Shares will have a limited impact on the net profit of each year during the validity period without considering the stimulating effect of the Restricted Share Incentive Scheme on the Company's performance. If the positive effects of the Restricted Share Incentive Scheme on the development of the Company are taken into consideration, the enthusiasm and creativity inspired thereby of the Participants and the improved operational efficiency, the improvement in the Company's performance brought by the Restricted Share Incentive Scheme will outweigh the increase in expenses incurred by it.

Procedures for the Restricted Share Incentive Scheme to Take Effect:

1. The Board shall resolve on the Restricted Share Incentive Scheme in accordance with the law. When the Board considers the Restricted Share Incentive Scheme, any Director who is also a Participant or is a related party to a Participant shall abstain from voting. After the Board has reviewed and approved the Restricted Share Incentive Scheme and performed the publication and announcement procedures, it shall propose the Restricted Share Incentive Scheme to the general meeting for consideration and approval; at the same time, it shall propose to the general meeting for authorisation to execute the grant, vesting (registration) and other procedures of the Restricted Shares.

2. The Remuneration and Evaluation Committee shall issue an opinion in respect of whether the Restricted Share Incentive Scheme is beneficial to the sustainable development of the Company and whether there is any noticeable damage to the interests of the Company and the Shareholders as a whole.

3. The Restricted Share Incentive Scheme can only be implemented after being considered and approved by the general meeting of the Company. The Company shall internally publish the names and the positions of the Participants before the general meeting is convened for a period of no less than 10 days. The Remuneration and Evaluation Committee shall review the list of the Participants and thoroughly consider the opinions received during the publication period. The Company shall publish the opinions of the Remuneration and Evaluation Committee on the review of the list of the Participants and the publication thereof five days before the Restricted Share Incentive Scheme is considered at a general meeting.

4. At the general meeting, it is required to vote on the contents of the Restricted Share Incentive Scheme under Article 9 of the Management Measures, and the share incentive scheme shall be passed by not less than 2/3 of the voting rights held by the Shareholders present at the meeting. The voting by Shareholders other than the Directors and members of the senior management of the Company and Shareholders individually or collectively holding 5% or more of the Shares of the Company shall be separately counted and disclosed.

   When the share incentive scheme is considered at the Company's general meeting, Shareholders who are Participants or are related to the Participants shall abstain from voting thereon.

5. The Company shall grant the Restricted Shares to the Participants within the prescribed period upon consideration and approval of the Restricted Share Incentive Scheme at the general meeting of the Company and fulfilment of the grant conditions stipulated under the Restricted Share Incentive Scheme. The Board shall be responsible for the implementation of the grant, vesting (registration) and other procedures in accordance with the mandate granted at the general meeting.

Procedures for Granting of Interests under the Restricted Share Incentive Scheme:

1. Upon consideration and approval of the Restricted Share Incentive Scheme at the general meeting, the Company shall sign an Agreement on Grant of the Restricted Shares with each Participant in order to define their respective rights and obligations.

2. The Board shall consider and announce whether the conditions of a grant to the Participants as set out in the share incentive scheme have been satisfied before the Company makes a grant of interests to such Participants.

   The Remuneration and Evaluation Committee shall express its clear opinion simultaneously. The law firm shall issue a legal opinion on whether the conditions for the grant of interests to the Participants have been fulfilled.

3. The Remuneration and Evaluation Committee shall verify the list of Participants as at the grant date of the Restricted Shares and express its opinion thereon.

4. If there is any discrepancy between the grant of the interests to the Participants and the arrangements of the share incentive scheme, the Remuneration and Evaluation Committee and the law firm shall express their clear opinions simultaneously.

5. The Company shall make the grant to the Participants and complete the announcement within 60 days after the share incentive scheme is considered and approved at the general meeting. The Board shall disclose the implementation thereof in a timely manner by way of announcement after completion of the grant. In the event the Company fails to complete the procedures mentioned above within such 60-day period, the Restricted Share Incentive Scheme shall be terminated, and the Board shall disclose the reason for such failure a timely manner and shall not be allowed to consider a share incentive scheme within the following three months.

Procedures for Vesting of the Restricted Shares:

1. Prior to vesting, the Company shall confirm whether the Participants have satisfied the vesting conditions. The Board shall consider whether the vesting conditions under the Scheme have been satisfied, and the Remuneration and Evaluation Committee shall express its clear opinion simultaneously. The law firm shall issue a legal opinion on whether the conditions for vesting the Restricted Shares in the Participants have been satisfied. For the Participants who meet the vesting conditions, the vesting procedures will be conducted by the Company. For the Participants who do not meet the conditions, the corresponding Restricted Shares of the relevant batch shall be cancelled and shall lapse. The Company shall disclose the implementation thereof in a timely manner by way of announcement.

2. Prior to handling the vesting of the Restricted Shares, the Company shall submit an application to the Shenzhen Stock Exchange, upon confirmation of which the CSDC shall proceed with the vesting procedures for the Shares.

Procedures for Amendment of the Restricted Share Incentive Scheme:

1. If the Company intends to amend the Restricted Share Incentive Scheme prior to its consideration at a general meeting, such amendment shall be considered and approved by the Board.

2. If the Company intends to amend the Restricted Share Incentive Scheme after it is considered and approved at a general meeting, such amendment shall be considered and approved at the general meeting, provided that such amendment shall not result in the following:

   (1) Vesting in advance;

   (2) Reduction in grant price, except where the grant price is adjusted downward due to capitalisation of capital reserves, bonus share issuances, rights issues, dividend payments or other similar events.

The Remuneration and Evaluation Committee shall give an verification opinion in respect of whether the scheme after amendment is beneficial to the sustainable development of the Company and whether there is any noticeable damage to the interests of the Company and the Shareholders as a whole. The law firm shall give a professional opinion on whether the scheme after amendment complies with the Management Measures and relevant laws and regulations and whether there is any noticeable damage to the interests of the Company and the Shareholders as a whole.

Procedures for Termination of the Restricted Share Incentive Scheme:

1. If any of the circumstances prescribed in Article 7 of the Management Measures occurs to the Company, the Restricted Share Incentive Scheme shall be terminated; the Company shall not proceed to grant new interests to the Participants; and the interests that have been granted to but not yet vested in the Participants under the Restricted Share Incentive Scheme shall be cancelled.

2. If a Participant is not qualified as Participants as prescribed in Article 8 of the Management Measures, the Company shall not proceed to grant interests to such Participant, and the interests that have been granted but not yet vested shall be cancelled.

3. If the Company intends to terminate the Restricted Share Incentive Scheme prior to its consideration at a general meeting, such termination shall be considered and approved by the Board.

4. If the Company intends to terminate the implementation of the Restricted Share Incentive Scheme after it is considered and approved at a general meeting, such termination shall be considered and approved at the general meeting.

5. The law firm shall give a professional opinion on whether the Company's termination of the incentive scheme complies with these measures and relevant laws and regulations and whether there is any noticeable damage to the interests of the Company and the Shareholders as a whole.

6. If the general meeting or the Board has considered and passed a resolution terminating the implementation of the Restricted Share Incentive Scheme, no share incentive scheme shall be considered within three months after the date of announcement of such resolution.

Rights and Obligations of the Company:

1. The Company shall have the right to construe and execute the Restricted Share Incentive Scheme and shall appraise the performance of the Participants based on the requirements under the Restricted Share Incentive Scheme. If a Participant fails to fulfill the vesting conditions required under the Restricted Share Incentive Scheme, the Restricted Shares which have been granted to but not yet vested in such Participant shall be cancelled and shall lapse in accordance with the principles under the Restricted Share Incentive Scheme.

2. The Company undertakes that there are no false statements or misleading statements in or material omissions from the information disclosure documents of the Restricted Share Incentive Scheme.

3. The Company undertakes not to provide loans, provide guarantees for their loans and any other form of financial assistance to the Participants for acquiring the Restricted Shares under the Restricted Share Incentive Scheme, thus to prejudice the interests of the Company.

4. The Company shall discharge its obligations in a timely manner in relation to reporting and information disclosure under the Restricted Share Incentive Scheme in accordance with the relevant requirements.

5. The Company shall actively support the Participants who have fulfilled the vesting conditions in completing the vesting registration in accordance with the relevant requirements, including those of the Restricted Share Incentive Scheme, the CSRC, the Shenzhen Stock Exchange, and the CSDC. However, the Company disclaims any liability for losses incurred by the Participants who fail to complete the vesting registration in accordance with their own wishes due to reasons attributable to the CSRC, the Shenzhen Stock Exchange or the CSDC.

6. The Company confirms that the eligibility of the Participants under the scheme does not represent the right of such Participants to continue to serve the Company and does not constitute a commitment by the Company regarding the term of employment. The employment relationship between the Company and the Participants is still governed by the labour/employment contract between the parties.

7. If a Participant violates laws, violates professional ethics, reveals confidential information of the Company, fails to discharge his/her duties or has Wilful misconduct, thereby seriously damaging the interests or reputation of the Company, the Participant shall return all gains from the vested Restricted Shares to the Company and the Restricted Shares that have been granted but not yet vested shall not be vested and shall lapse after being reviewed by the Remuneration and Evaluation Committee and approved by the Board. If the circumstances are serious, the Company may seek compensation for the losses incurred therefrom in accordance with the relevant law.

8. The Company shall withhold and pay the individual income tax and other taxes and fees payable by the Participants according to the relevant provisions of national tax laws and regulations.

9. Other relevant rights and obligations under the laws and regulations.

Rights and Obligations of the Participants:

1. A Participant shall comply with the requirements of his/her position as stipulated by the Company, and shall work diligently and responsibly, strictly observe professional ethics, and make due contribution to the development of the Company.

2. The source of funds shall be the lawful self-raised funds of the Participants.

3. Prior to the vesting registration, the Restricted Shares granted to the Participants shall not be transferred, used to guarantee or repay debts.

4. Restricted Shares granted to the Participants under the Restricted Share Incentive Scheme shall not entitle the Participants to voting rights or distribution of share bonus or dividends prior to vesting.

5. Any gains of the Participants generated from the Restricted Share Incentive Scheme are subject to individual income tax and other taxes according to PRC tax laws.

6. The Participants undertake that, where he/she becomes unqualified as a Participant as stipulated in the Restricted Share Incentive Scheme during the implementation thereof, he/she will waive the right to participate in the Restricted Share Incentive Scheme from the year when he/she becomes unqualified as a Participant and will not claim any compensation from the Company. The Restricted Shares granted but not yet vested shall not be vested and shall lapse.

7. The Participants undertake that, where false statements or misleading statements in or material omissions from the information disclosure documents of the Company result in non-compliance with the conditions of granting entitlement or vesting arrangements, the Participants concerned shall return to the Company all interests gained through the Restricted Share Incentive Scheme calculated from the date when it is confirmed that the relevant information disclosure documents contain false statements or misleading representations or material omissions.

8. Upon consideration and approval of the Restricted Share Incentive Scheme at the general meeting of the Company, the Company will sign an Agreement on Grant of the Restricted Shares with each Participant in order to define their respective rights and obligations under the Restricted Share Incentive Scheme and other relevant matters.

9. Other relevant rights and obligations under the laws, regulations and the Restricted Share Incentive Scheme.

Measures for Unusual Changes of the Company:

1. The Restricted Share Incentive Scheme remains unchanged if any of the following events occurs to the Company:

   (1) change in control of the Company;

   (2) merger and spin-off of the Company.

2. The Restricted Share Incentive Scheme shall be terminated if any of the following events occurs to the Company, the Restricted Shares which have been granted to but not yet vested in the Participants shall not be cancelled and shall lapse:

   (1) issue of an auditor's report with an adverse opinion or indicating the inability to give an opinion by a certified public accountant on the financial report of the Company for the latest accounting year;

   (2) issue of an auditor's report with an adverse opinion or indicating the inability to give an opinion by a certified public accountant on the internal control contained in the financial report of the Company for the latest accounting year;

   (3) profit distribution in violation of the laws and regulations, the Articles of Association or public undertakings during the last 36 months after listing;

   (4) adoption of a share incentive scheme forbidden by the laws and regulations;

   (5) other circumstances under which the Restricted Share Incentive Scheme shall be terminated as determined by the CSRC.

3. Where false statements or misleading statements in or material omissions from the information disclosure documents of the Company result in non-compliance with the conditions of grant or arrangements for vesting, the Restricted Shares which have not been vested shall be cancelled and shall lapse. In respect of the Restricted Shares which have been granted to and vested in the Participants, all Participants shall surrender to the Company the interests granted to them. Participants who bear no responsibility for the aforementioned matters and incur losses as a result of the surrendering the interests may seek compensation from the Company or responsible parties pursuant to the relevant arrangements of the Restricted Share Incentive Scheme.

The Board shall recall the gains received by the Participants in accordance with the aforesaid provisions and the relevant arrangements under the Restricted Share Incentive Scheme.

Measures for Changes in the Personal Circumstances of the Participants:

1. Change in the job position of Participants

(1) In case a Participant has a change in job position but remains employed by the Company or any of its subsidiaries, and still satisfies the requirements for Participants, the Restricted Shares granted to him/her shall continue to be dealt with in accordance with the procedures specified in the Restricted Share Incentive Scheme before the change of his/her job position.

(2) In case a Participant has a change in job position, including demotion, because he/she violates laws, violates professional ethics, reveals confidential information of the Company, fails to discharge his/her duties, has wilful misconduct or seriously violates the systems of the Company, causing damage to the interests or reputation of the Company, or the Company terminates its labour relationship with the Participant due to his/her personal misconduct, the Participant shall return all gains from the vested Restricted Shares to the Company and the Restricted Shares that have been granted but not yet vested shall not be vested and shall lapse.

Personal misconduct includes but is not limited to the following behaviours, and the Company has the right to recover from the Participant the losses incurred by it in accordance with the provisions of the relevant laws, depending on the seriousness of the circumstances: (1) violation of the labour contract, confidentiality agreement or any other similar agreement signed with the Company or any of its wholly-owned subsidiaries; (2) violation of the laws of the country of residence resulting in a criminal offence or other serious circumstances affecting the performance of his/her duties; (3) violation of professional ethics, revelation of confidential information of the Company, failure to discharge duties, Wilful misconduct or material violation of the systems of the Company causing damage to the interests or reputation of the Company; (4) receipt of remuneration from companies or individuals outside the Company without prior disclosure to the Company; (5) other circumstances as stipulated in Article 39 of the Labour Contract Law leading to the termination of the labour relationship between the Company and the Participant.

2. If a Participant departs, including but not limited to voluntary resignation, layoff by the Company, non-renewal of an expired labour contract/employment agreement, agreed termination of a labour contract or employment agreement, or termination of the labour relationship with the Company due to incompetence for his/her job, the Restricted Shares that have been granted to but not yet vested in the Participant shall not be vested and shall lapse from the date of departure. The Participant shall pay in full to the Company the individual income tax for the vested portion prior to his/her departure.

Where a Participant violates a non-competition agreement or any similar agreement signed with the Company after departure, or violates the laws of his/her country of residence, resulting in a criminal offence or other serious circumstances affecting the performance of his/her duties, the Participant shall return all gains from the vested Restricted Shares to the Company and shall be liable for compensating the Company for any losses incurred.

3. If a Participant is re-employed after retirement, the Restricted Shares granted to the Participant shall continue to be dealt with in accordance with the vesting procedures under the Restricted Share Incentive Scheme applicable before retirement. If the Participant rejects the Company's request for continued employment or does not continue to work for the Company after retirement, the Restricted Shares that have been vested prior to the occurrence of such circumstances shall remain unchanged, and the Restricted Shares that have been granted but not yet vested shall not be vested and shall lapse. The Participant shall pay in full to the Company the individual income tax for the vested portion of the Restricted Shares prior to his/her departure.

4. The departure of a Participant due to incapacity shall be treated depending on the following two circumstances:

   a) if a Participant departs due to incapacity resulting from the performance of duties, the Restricted Shares granted to the Participant shall continue to be dealt with in accordance with the procedures under the Restricted Share Incentive Scheme applicable before the incapacity, and the Board may decide at its discretion that the individual performance appraisal results will no longer be included as vesting conditions;

b) if the Participant departs due to incapacity not resulting from the performance of duties, the Board may decide at its discretion that the Restricted Shares that have been granted to but not yet vested in the Participant under the Scheme shall be cancelled and shall lapse.

5. The death of the Participants shall be treated depending on the following two circumstances:

   a) If a Participant dies due to performance of duties, the Restricted Shares granted to the Participant shall be held by his/her designated heir or lawful heir on his/her behalf. The Restricted Shares granted to but not yet vested in the Participant shall continue to be dealt with in accordance with the procedures under the Restricted Share Incentive Scheme applicable before the death, and the Board may decide at its discretion that the individual performance appraisal results will no longer be included as vesting conditions. The heir shall pay the individual income tax for the vested portion of Restricted Shares prior to the inheritance and shall pay in advance the individual income tax for the Restricted Shares to be vested in the relevant period prior to completion of every subsequent vesting;

   b) If the Participant dies for reasons other than performance of duties, the Board may decide at its discretion not to change the Restricted Shares that have been vested prior to the occurrence of such circumstances, and the Restricted Shares that have been granted but not yet vested shall not be vested and shall lapse. The Company has the right to request the heir of the Participant to pay in full the individual income tax for the vested portion out of the estate of the Participant.

6. Other circumstances not stated above and the handling method thereof shall be determined by the Board.

Resolution of Disputes Between the Company and the Participants:	Any dispute arising out of the implementation of the Restricted Share Incentive Scheme and/or the share incentive agreement signed by the Company and the Participants or any dispute in relation to the Restricted Share Incentive Scheme and/or the Share Incentive Agreement, shall be settled by negotiation and communication between the parties or through mediation conducted by the Remuneration and Evaluation Committee. If relevant disputes fail to be settled through the abovementioned methods within 60 days from the date of occurrence of the disputes, either party is entitled to file a lawsuit with the people's court with jurisdiction in the place where the Company is located.

II. PROPOSED ADOPTION OF THE MANAGEMENT MEASURES FOR ASSESSMENT RELATING TO THE IMPLEMENTATION OF THE 2026 RESTRICTED A SHARE INCENTIVE SCHEME

To continuously improve and refine the mid- to long-term incentive mechanism that combines incentives with restraints, fully motivate the enthusiasm and creativity of the participants and employees of the Company, boost operational efficiency and governance effectiveness, maintain the sound momentum of the sustainable development of the Company and safeguard the smooth and effective implementation of the Restricted Share Incentive Scheme, the Assessment Management Measures are specially formulated in accordance with the requirements of laws, administrative regulations and regulatory documents including the Company Law, the Securities Law, the Management Measures, the Shenzhen Listing Rules and the Self-regulatory Guidance No. 1 and the Articles of Association and the 2026 Restricted A Share Incentive Scheme (Draft) of Hangzhou Tigermed Consulting Co., Ltd.

(I) OBJECTIVES OF THE ASSESSMENT

The objectives of formulating the Assessment Management Measures are to effectively assess the incentive conditions that participants of the Restricted Share Incentive Scheme must meet to determine whether they have met the incentive indicators and satisfied the incentive conditions and provide the basis of assessment for various aspects including grant, distribution and vesting (registration) during the execution of the Restricted Share Incentive Scheme.

(II) PRINCIPLES OF THE ASSESSMENT

To enhance management performance and secure the greatest interests for the Company and all Shareholders, the assessment and evaluation must adhere to the principles of fairness, openness and impartiality, and the evaluation must be conducted in strict accordance with the Assessment Management Measures and the performance of the participants to establish a close link between the Restricted Share Incentive Scheme and the work performance and contribution of the participants.

(III) SCOPE OF THE ASSESSMENT

The scope of assessment under the Assessment Management Measures is all participants of the Restricted Share Incentive Scheme of the Company as determined by the Remuneration and Evaluation Committee, subject to consideration and approval by the Board. The participants of the Restricted Share Incentive Scheme are Directors, senior management personnel and core technical (business) personnel of the Company (including its subsidiaries).

The Restricted Share Incentive Scheme covers certain foreign employees as Participants. These foreign Participants are actively engaged in the Company's operations and play a significant role in areas such as technology research and development and business expansion. The implementation of the Restricted Share Incentive Scheme will further strengthen the development and retention of the Company's core talent pool, thereby supporting the Company's long-term growth. Accordingly, including such employees as Participants under the Restricted Share Incentive Scheme is in line with the Company's actual circumstances and development needs, complies with the relevant provisions of the Shenzhen Listing Rules and other applicable laws and regulations, and is both necessary and reasonable.

III. PROPOSED AUTHORISATION TO THE BOARD TO HANDLE MATTERS PERTAINING TO THE 2026 RESTRICTED A SHARE INCENTIVE SCHEME

To specifically implement the Restricted Share Incentive Scheme, the Board proposes to request that the general meeting grant authority to the Board to handle the matters related to the Restricted Share Incentive Scheme, including but not limited to the below matters:

1. The general meeting of the Company is requested to grant authority to the Board to take responsibility for the following matters in the specific implementation of the Restricted Share Incentive Scheme:

   (1) to grant authority to the Board to determine the qualifications and conditions for the Participants to participate in the Restricted Share Incentive Scheme and to determine the grant date of the Restricted Share Incentive Scheme;

   (2) to grant authority to the Board to adjust accordingly the granting and vesting number of Restricted Shares in accordance with the methods stipulated in the Restricted Share Incentive Scheme in the event of matters such as capitalisation issue, bonus issue, sub-division or share consolidation and share placement;

   (3) to grant authority to the Board to adjust accordingly the grant price of Restricted Shares in accordance with the methods stipulated in the Restricted Share Incentive Scheme in the event of matters such as capitalisation issue, bonus issue, sub-division or share consolidation, share placement and dividend distribution;

   (4) to grant authority to the Board to grant Restricted Shares to the Participants when they meet the conditions and handle all necessary matters for the grant of Restricted Shares, including but not limited to signing the 2026 Restricted A Share Incentive Agreement with the Participants;

   (5) to grant authority to the Board to determine whether the Restricted Shares granted to the Participants can be vested, to review and confirm the Participants' qualifications for vesting, and the conditions and quantity of vesting, and agree to the delegation by the Board to the Remuneration and Evaluation Committee for it to exercise such right;

(6) to grant authority to the Board to handle all necessary matters for the vesting of the Participants, including but not limited to filing an application to the Shenzhen Stock Exchange for vesting and applying to the CSDC for handling the relevant registration and clearing;

(7) to grant authority to the Board to handle procedural formalities such as the modification and termination of the Restricted Share Incentive Scheme in accordance with the provisions of the Restricted Share Incentive Scheme, including but not limited to cancelling the qualifications of the Participants for vesting, cancelling the Restricted Shares still subject to sales restrictions of the Participants, handling the inheritance of the unvested Restricted Shares of the deceased Participants, and terminating the Restricted Share Incentive Scheme; however, if laws, regulations or relevant regulatory authorities require such modification and termination to be approved by the general meeting or/and relevant regulatory authorities, such resolutions of the Board must be approved accordingly;

(8) to grant authority to the Board to sign, execute, modify, and terminate any agreements in relation to the incentive scheme and other relevant agreements;

(9) to grant authority to the Board to manage and adjust the Restricted Share Incentive Scheme and formulate or revise the management and implementation provisions of the scheme from time to time, provided that they are consistent with the terms of the Restricted Share Incentive Scheme. However, if laws, regulations or relevant regulatory authorities require such revision to be approved by the general meeting or/and relevant regulatory authorities, such revision by the Board must be approved accordingly; and

(10) to grant authority to the Board to handle other necessary matters required to implement the Restricted Share Incentive Scheme, except for rights expressly stipulated in the relevant documents to be exercised by the general meeting.

2. The general meeting of the Company is requested to grant authority to the Board to handle procedures including application for approval, registration, filing, obtaining approval and seeking consent related to the Restricted Share Incentive Scheme with the relevant governments and authorities; sign, execute, modify and complete documents submitted to the relevant governments, authorities, institutions and individuals; revise the Articles of Association, and handle the registration of the change in the registered capital of the Company; and perform all acts that it deems necessary, proper or fit in relation to the Restricted Share Incentive Scheme;

3. The general meeting of the Company is requested to grant authority to the Board to appoint intermediaries such as the financial advisor, receiving banks, accountants, lawyers, and securities companies for the implementation of the Restricted Share Incentive Scheme;

4. The general meeting of the Company is requested to give consent that the term of the authority granted to the Board be the same as the validity period of the Restricted Share Incentive Scheme.

The authority for approval of the above delegated matters, except for matters clearly stipulated in laws, administrative regulations, rules of the CSRC, regulatory documents, the Restricted Share Incentive Scheme or the Articles of Association requiring approval by the Board by way of resolution, can be exercised directly on behalf of the Board by the chairman of the Board or appropriate persons delegated by the Board.

The proceeding authorizations shall be effective from the date of approval thereof at the extraordinary general meeting to the completion date of the Restricted Share Incentive Scheme.

DIRECTORS' CONFIRMATION

The Board is of the view that the terms of the Restricted Share Incentive Scheme are fair and reasonable, on normal commercial terms and in the interests of the Company and Shareholders as a whole. None of the Directors are required to abstain from voting on relevant resolutions of the Board because of their entitlement to the Restricted Share Incentive Scheme. None of the Directors has any material interests in the Restricted Share Incentive Scheme.

IMPLICATIONS OF THE HONG KONG LISTING RULES

As a discretionary restricted share incentive scheme of the Company, the Restricted Share Incentive Scheme does not involve the granting of options for the Company to issue new shares or any other new securities, nor does it constitute a share option scheme as described in Chapter 17 of the Hong Kong Listing Rules.

The Company will continue to evaluate whether the Restricted Share Incentive Scheme will constitute a connected transaction under Chapter 14A of the Hong Kong Listing Rules and will abide by the applicable requirements when appropriate (including the requirements for resolutions involved connected transactions requiring abstain from voting). The Company will also make sure that it will comply with the public float requirement under the Hong Kong Listing Rules.

GENERAL MEETING AND CIRCULAR

The Board proposed to adopt the Restricted Share Incentive Scheme and its summary, and resolved to recommend the Shareholders to approve the Restricted Share Incentive Scheme and the management measures for the implementation thereof at the forthcoming extraordinary general meeting, and to authorise the Board to handle matters related to the Restricted Share Incentive Scheme including but not limited to granting Shares according to the Restricted Share Incentive Scheme. Further details of the forthcoming extraordinary general meeting for the Shareholders to consider and approve the Restricted Share Incentive Scheme, as well as the circular containing the full text of the Restricted Share Incentive Scheme and the management measures for the implementation thereof and the notice of the extraordinary general meeting will be published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.tigermedgrp.com) and will be provided to the Shareholders who have indicated their intention to receive a printed copy in due course.

Shareholders and potential investors should note that, the proposed Restricted Share Incentive Scheme may or may not proceed. Accordingly, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context requires otherwise:

"A Share(s)"	ordinary shares issued by the Company, with a nominal value of RMB1.00 each, which are subscribed for or credited as paid in Renminbi and are listed for trading on the Shenzhen Stock Exchange
"Articles of Association"	the articles of association of the Company, as amended from time to time
"Assessment Management Measures"	Management Measures for Assessment Relating to the Implementation of the 2026 Restricted A Share Incentive Scheme of Hangzhou Tigermed Consulting Co., Ltd.
"Board"	the board of directors of the Company
"CSDC"	the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited

"CSRC"	China Securities Regulatory Commission
"Company"	Hangzhou Tigermed Consulting Co., Ltd. (杭州泰格醫藥科技股份有限公司), the A Shares of which are listed on the Shenzhen Stock Exchange (stock code: 300347) and the H Shares of which are listed on the Hong Kong Stock Exchange (stock code: 03347)
"Company Law"	the Company Law of the People's Republic of China (《中華人民共和國公司法》)
"Director(s)"	the director(s) of the Company
"grant date"	the date on which the Company grants the Restricted Shares to the Participants, which must be a trading day
"grant price"	the price at which a Participant obtains each Restricted Share, as determined at the time of grant of Restricted Shares to the Participant by the Company
"Group"	the Company and its wholly-owned subsidiaries
"H Share(s)"	overseas-listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which will be subscribed for and traded in Hong Kong Dollars and listed on the Hong Kong Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Management Measures"	the Management Measures for Equity Incentives of Listed Companies (《上市公司股權激勵管理辦法》)
"Participants"	the core technical (business) personnel of the Group who are entitled to the Restricted Shares under the Restricted Share Incentive Scheme

"PRC"	the People's Republic of China
"Remuneration and Evaluation Committee"	the remuneration and evaluation committee of the Board
"Restricted Share(s)"	the shares of the Company to be obtained in tranches and registered by the Participants who meet the conditions for grant under the Restricted Share Incentive Scheme after meeting the corresponding vesting conditions
"Restricted Share Incentive Scheme"	2026 Restricted A Share Incentive Scheme of Hangzhou Tigermed Consulting Co., Ltd. (draft)
"RMB"	Renminbi, the lawful currency of the PRC
"Securities Law"	the Securities Law of the People's Republic of China (《中華人民共和國證券法》)
"Self-regulatory Guidance No. 1"	the Self-regulatory Guidance No. 1 of Companies Listed on the ChiNext Market of Shenzhen Stock Exchange – Business Handling (《深圳證券交易所創業板上市公司自律監管指南第1號–業務辦理》)
"Share(s)"	comprising A Shares and H Shares
"Shareholder(s)"	shareholder(s) of the Company including holder(s) of A Share(s) and H Share(s)
"Shenzhen Listing Rules"	the Rules Governing the Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange (《深圳證券交易所創業板股票上市規則》)
"Shenzhen Stock Exchange"	Shenzhen Stock Exchange
"Underlying Shares"	the shares of the Company which the Participants are entitled to purchase pursuant to the Restricted Share Incentive Scheme
"validity period"	the period commencing on the date of the Restricted Shares under the grant and ending on the date on which all Restricted Shares have been vested or lapsed

"vesting"	the act of registering the Restricted Shares by the listed company to the account of a Participant after the vesting conditions having been satisfied by the Participant
"vesting conditions"	the vesting conditions as stipulated under the Restricted Share Incentive Scheme which must be satisfied by a Participant in order to obtain the incentive shares
"vesting date"	the date on which the registration of the granted Restricted Shares is completed after the vesting conditions having been satisfied by a Participant, which must be a trading day
"%"	percentage

By order of the Board
Hangzhou Tigermed Consulting Co., Ltd.
Ye Xiaoping
Chairman

Hong Kong, August 28, 2026

As at the date of this announcement, the executive Directors are Dr. Ye Xiaoping, Ms. Cao Xiaochun, and Mr. Wen Zengyu; the employee Director is Mr. Wu Hao; the independent non-executive Directors are Mr. Yuan Huagang, Ms. Liu Yuwen and Mr. Siu Paul Yu Hay.

This announcement is prepared in Chinese. In the event of discrepancies between the Chinese and English version, the Chinese version shall prevail.