盛融控股
Shengrong Holding

SHENGRONG HOLDING LTD.
盛融控股有限公司

(Formerly known as China Kangda Food Company Limited 中國康大食品有限公司)
(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code (Primary Listing): 834)
(Singapore Stock Code (Secondary Listing): P74)

VOLUNTARY DELISTING OF SHARES FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

INTRODUCTION

The board ("**Board**") of directors ("**Directors**") of Shengrong Holding Ltd. ("**Company**") announces that the Company intends to voluntarily delist the ordinary shares of the Company ("**Shares**"), which currently have a secondary listing on the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), from the Main Board of SGX-ST ("**Proposed Delisting**").

RATIONALE FOR THE PROPOSED DELISTING

The Company has sought the Proposed Delisting for the following reasons:

(a) At the end of each calendar year since the Company's listing of the Shares on The Stock Exchange of Hong Kong Limited ("**SEHK**"), the number of Shares registered on the Central Depository (Pte) Limited ("**CDP**") records have been consistently insignificant.

(b) The trading volume of the Shares on the SGX-ST has been thin. The trading volume of the Shares on the SEHK significantly exceeds the Company's trading volume on the SGX-ST.

(c) The Company has not carried out any fund raising exercises on the SGX-ST since 2007.

(d) By virtue of having a secondary listing on the SGX-ST, the Company is required to comply with the requirements set out in Rules 217 and 751 of the listing manual of the SGX-ST ("**Listing Manual**") (including such other listing requirements that the SGX-ST may impose from time to time) in addition to the Rules Governing the Listing of Securities on the SEHK. The Board considers that the Proposed Delisting will eliminate the additional administrative overhead and costs of compliance associated with such SGX-ST requirements and allow the Company to streamline its compliance obligations, reduce its legal and compliance costs, and focus its resources on its business operations.

For the reasons set out above, the Board is of the view that the Proposed Delisting is in the interests of the Company and its shareholders ("**Shareholders**") as a whole.

PROVISIONS OF THE LISTING MANUAL PERTAINING TO THE PROPOSED DELISTING

As the Company has a primary listing on the SEHK and a secondary listing on the SGX-ST, save for Rules 217 and 751 of the Listing Manual, the Company is not required to comply with any other continuing listing obligations of the Listing Manual. Accordingly, Rules 1307 and 1309 of the Listing Manual are not applicable to the Proposed Delisting and therefore, (i) no general meeting of the Company will need to be convened to obtain the approval of the Shareholders for the Proposed Delisting, and (ii) no exit alternative will need to be offered to the Shareholders in connection with the Proposed Delisting.

An application was made by the Company to the SGX-ST to seek approval for the Proposed Delisting. In the application, the Proposed Delisting is scheduled to take place on or about 7 January 2027 ("**Delisting Date**").(1) On 28 August 2026, the SGX-ST has advised that it has no objection to the Proposed Delisting, subject to the following conditions:

(a) an announcement of the Proposed Delisting to be disseminated via SGXNET promptly;

(b) a notice ("**Notice**") to the Shareholders holding the Shares through the CDP traded on the SGX-ST ("**CDP Depositors**") to be sent to the CDP Depositors and SRS Approved Banks (as defined below) at least three (3) months before the Delisting Date; and

(1) Based on the latest indicative timeline submitted to SGX-ST.

(c) clear disclosure in the Notice on the actions required by the Shareholders (including the CDP Depositors) including any costs to be incurred by them with regards to the Proposed Delisting. In this respect:

(i) **Option 1: No action taken**. For CDP Depositors who do not take any action, their Shares will be entered into the Hong Kong share register of the Company ("**HK Share Register**") after the Proposed Delisting, and the share certificates evidencing their ownership of Shares sent to them.

The Company will bear the costs of transfer of the Shares from CDP to the HK Share Register.

If the CDP Depositors subsequently wish to deposit their Shares with the Hong Kong Central Clearing and Settlement System ("**CCASS**") for credit to their investor participant stock account or a stock account of whichever broker they prefer when they want to trade their Shares on SEHK, they will have to make their own arrangements to do so in due course. The subsequent charges of CCASS or the relevant broker will be borne by such CDP Depositors.

(ii) **Option 2: Elect to transfer Shares during the Share Transfer Process**. CDP Depositors can opt to trade their Shares on SEHK post the Proposed Delisting, by transferring their Shares from CDP to the HK Share Register and depositing such Shares into CCASS or a CCASS participant ("**Share Transfer Process**").

(1) **Option 2(A): Designated Broker transfer**. For CDP Depositors who wish to avail themselves of the services of UOB Kay Hian Private Limited ("**Designated Broker**"), they can therefore transfer their Shares from CDP to the CCASS account of the Designated Broker ("**Designated Broker Transfer**").

The Company will bear the costs involved with the transfer of Shares from CDP to the HK Share Register and the depositing of such Shares into CCASS. However, custodian fees to be charged by the Designated Broker will not be borne by the Company.

(2) **Option 2(B): Individual broker transfer**. For CDP Depositors who do not wish to use the services of the Designated Broker, they are entitled to transfer their Shares from CDP to the HK Share Register and deposit these Shares to CCASS for the purpose of trading on SEHK by themselves or their own brokers (other than the Designated Broker).

The Company will, in this case, bear the costs involved in the transfer of Shares to the HK Share Register, and the CDP Depositors will bear the charges in relation to the depositing of Shares into CCASS, or any fees that may be charged by their own brokers.

The same Notice will be addressed to banks which are approved by the Supplementary Retirement Scheme ("**SRS Approved Banks**") and will be sent and mailed at least three (3) months before the Delisting Date notifying the SRS Approved Banks of the Proposed Delisting and relevant information. In general, the Company will also bear the fees with respect to the Share Transfer Process elected by Supplementary Retirement Scheme Investor(s) (i.e. investor(s) who have purchased Shares using their Supplementary Retirement Scheme contributions) in the same manner as those applicable to CDP Depositors as mentioned in condition (c) above.

The SGX-ST's confirmation that it has no objections to the Proposed Delisting is not an indication of the merits of the Proposed Delisting or the Company and/or its subsidiaries.

IMPLICATIONS OF DELISTING FOR SHAREHOLDERS

The Proposed Delisting will result in the Shares being removed from the Official List of the SGX-ST. After the Proposed Delisting, Shares will only be traded on the SEHK. The voting rights and entitlement to dividends of the Shareholders (including the CDP Depositors) will not be affected by the Proposed Delisting.

NOTICE TO CDP DEPOSITORS

The Company will despatch the Notice to the CDP Depositors and SRS Approved Banks on or about 5 October 2026. In the meantime, CDP Depositors are advised to exercise caution when dealing in the Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests.

FURTHER ANNOUNCEMENTS

The Company will issue further announcements to inform its Shareholders of, *inter alia*, the timetable for the Proposed Delisting and the actions to be taken by the CDP Depositors in connection with the Proposed Delisting.

By order of the Board
Shengrong Holding Ltd.
Gao Sishi
Executive Director

Hong Kong and Singapore, 30 August 2026

As at the date of this announcement, the executive Directors are Mr. Gao Sishi, Mr. Gao Yanxu and Mr. Zhuang Jinwen; and the independent non-executive Directors are Mr. Sun Gang, Mr. Fok Wai Hung and Ms. Lau Pik Ki.