Anker Innovations Technology Co., Ltd.
安克創新科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00668)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED JUNE 30, 2026

The board of directors (the "**Board**") of Anker Innovations Technology Co., Ltd. (the "**Company**") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (together, the "**Group**") for the six months ended June 30, 2026. This announcement, containing the full text of the 2026 interim report (the "**2026 Interim Report**") of the Company, complies with the relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") in relation to the information to accompany preliminary announcement of the interim results.

The audit committee of the Board has reviewed the results of the Group for the six months ended June 30, 2026.

PUBLICATION OF 2026 INTERIM RESULTS AND 2026 INTERIM REPORT

This interim results announcement is published on the websites of the Hong Kong Stock Exchange (http://www.hkexnews.hk) and the Company (https://www.anker-in.com). The 2026 Interim Report will be available on the websites of the Company and the Hong Kong Stock Exchange in due course and will be despatched to the shareholders of the Company in a manner which the shareholders of the Company have selected to receive corporate communications.

By order of the Board
Anker Innovations Technology Co., Ltd.
Mr. Yang Meng
Chairman of the Board and
Executive Director

Hong Kong, August 28, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Yang Meng, Mr. Zhao Dongping, Mr. Zhu Fanghao and Mr. Xiong Kang as executive Directors; (ii) Mr. Zhang Shanfeng and Mr. Lian Meng as non-executive Directors; and (iii) Mr. Li Congliang, Ms. Yi Xuan and Mr. Han Xi as independent non-executive Directors.

CONTENTS

CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive Directors

Mr. Yang Meng (陽萌)
Mr. Zhao Dongping (趙東平)
Mr. Zhu Fanghao (祝芳浩)
Mr. Xiong Kang (熊康)

Non-executive Directors

Mr. Zhang Shanfeng (張山峰)
Mr. Lian Meng (連萌)

Independent Non-executive Directors

Mr. Li Congliang (李聰亮)
Ms. Yi Xuan (易玄)
Mr. Han Xi (韓曦)

REGISTERED OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

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Ms. Peng Wenting (彭文婷)
Ms. Cheung Wing Sum (張穎沁)

AUTHORIZED REPRESENTATIVES

Mr. Zhao Dongping (趙東平)
Ms. Cheung Wing Sum (張穎沁)

AUDIT COMMITTEE

Ms. Yi Xuan (易玄) *(chairperson)*
Mr. Li Congliang (李聰亮)
Mr. Han Xi (韓曦)

REMUNERATION AND APPRAISAL COMMITTEE

Mr. Li Congliang (李聰亮) *(chairperson)*
Mr. Zhang Shanfeng (張山峰)
Ms. Yi Xuan (易玄)

NOMINATION COMMITTEE

Mr. Han Xi (韓曦) *(chairperson)*
Mr. Yang Meng (陽萌)
Ms. Yi Xuan (易玄)

STRATEGY COMMITTEE

Mr. Yang Meng (陽萌) *(chairperson)*
Mr. Zhao Dongping (趙東平)
Mr. Han Xi (韓曦)

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AUDITOR

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FINANCIAL SUMMARY

OPERATING RESULTS

	For the six months ended June 30,		Change
	2026	2025	
	RMB'000	RMB'000	(%)
	(unaudited)	(unaudited)	
Revenue	**16,605,009**	12,866,763	29.1
Profit for the period	**1,744,822**	1,166,288	49.6
Earnings per share			
– Basic (RMB)	**3.17**	2.20	44.1
– Diluted (RMB)	**3.13**	2.18	43.6

FINANCIAL POSITION

	At June 30,	At December 31,	Change
	2026	2025	
	RMB'000	RMB'000	(%)
	(unaudited)		
Non-current assets	**4,315,675**	3,980,366	8.4
Current assets	**18,104,481**	16,086,527	12.5
Total assets	**22,420,156**	20,066,893	11.7
Non-current liabilities	**2,574,533**	2,586,711	(0.5)
Current liabilities	**8,092,649**	6,768,512	19.6
Total liabilities	**10,667,182**	9,355,223	14.0
Total equity	**11,752,974**	10,711,670	9.7

MANAGEMENT DISCUSSION & ANALYSIS

Anker Innovations is a global smart device technology company driven by ultimate innovation, providing consumers worldwide with smart device products and services across a diverse range of use cases. Guided by our mission to "ignite possibilities through ultimate innovation", we continue to advance product and technological innovation, optimize user experiences, strengthen our global operating capabilities, and are committed to building global smart device brands that consumers trust.

During the Reporting Period, we continued to advance product development, brand building, and market expansion across our three major product lines – smart charging and power storage, smart home and innovation, and smart audio and video – while continuously enhancing our product portfolio in mobile charging, consumer power storage, smart home security, smart cleaning, creative printing, mom and baby products, smart audio, and smart projection. Meanwhile, we actively explored the integration of new technologies into our smart device products to drive product functionality upgrades and user experience improvements.

BUSINESS REVIEW FOR THE SIX MONTHS ENDED JUNE 30, 2026

1. Principal Business, Major Products and Their Applications

During the Reporting Period, the principal businesses and product developments under our three major product lines were as follows:

(1) Smart Charging and Power Storage

Smart charging and power storage is one of the business areas in which we made early investments and have continued to invest, primarily encompassing mobile charging devices and accessories, as well as Anker SOLIX residential photovoltaic and storage solutions. We continue to deepen our technological capabilities and product iterations in areas including charging efficiency, battery cell management, energy storage safety, and product portability, while expanding into new use cases, addressing consumer needs for mobile work, daily commuting, home backup power, outdoor power use, and green energy management scenarios.

During the Reporting Period, revenue from smart charging and power storage products amounted to RMB8,930.2 million, representing a year-over-year increase of 31.0% and accounting for 53.8% of total revenue.

MANAGEMENT DISCUSSION & ANALYSIS

1) *Mobile Charging*

In mobile charging, we continue to enhance our product portfolio around users' needs for portability, high-power output, multi-device simultaneous charging, and safety management, while driving improvements in user experience through product iteration and scenario-based innovation.

In January 2026, the Anker Nano 45W Smart Display Charger was successively launched in overseas markets. This product is our first 45W single-port charger with a built-in display capable of recognizing connected iPhone and iPad models. Powered by gallium nitride (GaN) technology and supporting the PD 3.0 protocol, the 45W output meets multi-device charging needs. The product features a 0.96-inch LED screen displaying real-time charging status. It incorporates intelligent thermal management and a patented bi-directional 180° foldable plug design to enhance safety, compatibility, and convenience during charging. Additionally, it supports device-protection charging mode switching, real-time power and temperature status display, and automatic protocol matching based on device type, further enhancing the overall user experience.

In February 2026, the Company launched the Anker Prime 3-in-1 Magnetic Wireless Charger – a new addition to the Prime series. Supporting up to 25W wireless fast charging, the product features a built-in air-cooling system that keeps operating noise at approximately 19 dB, and enables simultaneous charging of three types of devices – a smartphone, earbuds, and a smartwatch. It balances charging efficiency, a compact form factor, multi-device compatibility, low noise, and safety. Following its launch, the product attracted strong market attention and ranked first on Amazon.com's "New Releases in Cell Phone Charging Stations" list in the United States.

In May 2026, the Anker Air+ ultra-slim magnetic power bank was officially launched. Designed for on-the-go charging, the product features an ultra-slim form factor, supporting 15W wireless fast charging and 30W wired output. It complies with China's mandatory national standard, GB 47372-2026 ("Safety Technical Specifications for Power Banks"), and has passed multiple safety tests, including nail penetration, crush, and thermal chamber tests. The product also utilizes ATL battery cells and supports real-time battery temperature monitoring via the Anker app, further strengthening its battery safety management capabilities and achieving a balance between safety and portability.

During the Reporting Period, we continued to advance brand crossover collaborations, launching a series of co-branded products featuring popular domestic and international intellectual properties (IPs) to expand our brand reach and consumer base. In May 2026, the Anker Smart Display Charger Pro, co-branded with *Black Myth: Wukong*, officially went on sale. Featuring proprietary stacked architecture, the product supports 140W single-port output, up to 160W total output across three ports, and 1W-level customizable power allocation with three preset modes. Built upon high-power charging capabilities, the product incorporates visual elements from the game and has obtained TÜV Rheinland certification, achieving a combination of product performance, technical quality, and cultural expression. In the same month, we launched a Pokémon co-branded product series in the Japanese market, including Pikachu-themed chargers, travel adapters, and travel organizer bags, further enriching our product offerings and enhancing brand presence in Japan.

2) *Consumer Power Storage*

In consumer power storage, we continued to expand green energy solutions for home and outdoor scenarios under the Anker SOLIX brand. During the Reporting Period, our power storage business maintained strong growth momentum, with continued iteration across balcony photovoltaic storage, residential energy storage, and portable power storage products and solutions, further enhancing our product portfolio across different regional markets and power usage scenarios.

Balcony Photovoltaic Energy Storage Solutions

In April and May 2026, Anker SOLIX successively launched the Solarbank Max AC and Solarbank 4 E5000 Pro in the European market, further refining localized energy storage solutions for balcony photovoltaic and rooftop solar retrofit scenarios. Residential energy storage demand in Europe is primarily driven by elevated energy costs, growing demand for electricity bill savings, improved product economics, and enhanced installation convenience. Targeting households in markets such as the Netherlands that have installed photovoltaic systems but have not yet deployed energy storage, we introduced the industry's first plug-and-play 3,500W AC-coupled all-in-one energy storage solution, Solarbank Max AC, starting at 7kWh and expandable up to 42kWh, addressing the needs of existing photovoltaic users to increase their self-consumption ratio and optimize electricity economics. For incremental photovoltaic storage demand in markets such as Germany, we launched the next-generation plug-and-play balcony energy storage product, Solarbank 4 E5000 Pro, featuring 5,000W PV input, 2,500W AC output, and 5kWh standalone capacity, enhancing the power generation absorption, flexible configuration, and convenient installation capabilities of balcony energy storage products in household power scenarios. During the Reporting Period, these products received positive market feedback following their launches, further consolidating our global leadership in balcony photovoltaic energy storage.

In June 2026, Anker SOLIX showcased its solutions at Intersolar Europe 2026 in Munich, Germany. During the exhibition, Anker SOLIX and TÜV Rheinland jointly released the PluginPower™ 2.0 technical white paper and the DIY 2.0 technical safety verification results, providing third-party validation of the safety of related grid-connection solutions. This initiative establishes a safety verification foundation for industry exploration of higher-power plug-and-play energy storage solutions and advances standardization efforts for plug-and-play energy storage technologies.

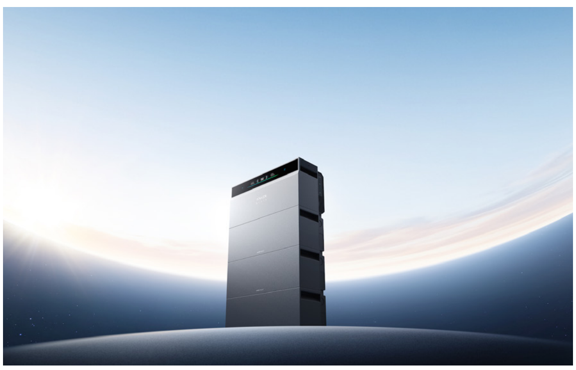
Residential Energy Storage Solutions

In May 2026, the Anker SOLIX XE residential energy storage system was officially launched at the Smart Energy Conference & Exhibition in Sydney, Australia. The XE is the industry's first 8kW true all-in-one residential energy storage system, integrating a hybrid inverter, a 7kWh battery module, and an intelligent EMS into a single unit. It adopts 314Ah automotive-grade lithium iron phosphate (LFP) cells with a cycle life of 10,000 cycles. Its modular stacking design enables capacity expansion up to 42kWh, and it supports both AC-coupled and hybrid configurations. The all-in-one design significantly reduces installation time compared to industry averages. Aligned with the Australian Federal "Cheaper Home Batteries Program" tiered subsidy policy, this product further strengthens our presence in the Australian residential energy storage market.

In July 2026, Anker SOLIX entered into a strategic cooperation agreement with One Stop Warehouse Pty Ltd. (OSW), a leading renewable energy distributor in Australia, for 3GWh of new energy storage solutions. The collaboration covers core products including the XE-series home energy storage systems, as well as next-generation integrated solutions for photovoltaics, energy storage, and EV charging.

Portable Power Stations

In June 2026, the first product in the Anker SOLIX S Series, the S2000, was officially launched in the United States. Positioned around the core proposition of "the longest-lasting 2kWh," the S2000 targets home basic backup power scenarios and is equipped with our proprietary OptiSave™ technology, making it the first product in the industry to achieve AC no-load power consumption of 6W or less. In a refrigerator backup scenario, the product delivers up to 35 hours of runtime, representing a 20% improvement over products of the same capacity. It has also obtained the world's first TÜV SÜD A+ Runtime certification. During its initial launch on Amazon, the product ranked No. 1 among new releases in its category and achieved the highest first-week sales of any portable energy storage product in the Company's history.



(2) Smart Home and Innovation

Our smart home and innovation business encompasses product lines including smart home security, smart cleaning, creative printing, and mom and baby products. We continue to enhance user experiences in home security, cleaning and maintenance, personalized creation, and mom and baby care scenarios through technological innovation and product iteration centered around intelligent home upgrades. We address different user segments through a tiered product portfolio across the S, E, and C Series: the S Series is designed for users who demand advanced product innovation, comprehensive feature sets, and broad scenario coverage; the E Series emphasizes reliability, durability, and straightforward operation; and the C Series focuses on flexible adaptability, ease of use, and compact design.

During the Reporting Period, revenue from smart home and innovation products amounted to RMB4,186.3 million, representing a year-over-year increase of 28.8% and accounting for 25.2% of total revenue.

1) *Smart Home Security*

During the Reporting Period, we continued to upgrade our product portfolio and optimize operations across key product categories, including video doorbells, smart locks, and security cameras. These upgrades enhanced products' environmental perception, intelligent recognition, proactive alert, and response efficiency in complex home scenarios, further strengthening our home security and monitoring solutions.

During the Reporting Period, we launched the eufy Wired Cam C31. Designed for indoor and outdoor multi-scenario security needs, the product supports 360° coverage and intelligent tracking, reducing users' need for multiple device deployments in certain scenarios. It also features full-color night vision in ultra-low-light conditions and an IP66 protection rating, with sound recognition and audio-visual alert capabilities, further extending our security product applications in home monitoring, entry surveillance, and outdoor protection scenarios. We also introduced the eufyCam C37 smart security camera. Equipped with 360° AI tracking, 2K color night vision, and local AI detection capabilities, the C37 enhances image recognition and anomaly detection in nighttime and complex environments, and automatically triggers audio-visual alerts upon detecting anomalies, strengthening proactive protection capabilities. Both the C37 and C31 received Red Dot Design Awards for their product design, and achieved strong performance on Amazon New Release charts in the United States and Germany following their launches.

2) *Smart Cleaning*

The eufy Robot Vacuum Omni S2 all-in-one station robot vacuum was officially launched globally during the Reporting Period. Designed around the concept of "Deep Clean, Healthy Home," the product is equipped with the AeroTurbo™ 2.0 sweeping system, which leverages our proprietary multi-cyclone technology to deliver suction power of up to 30,000 Pa, a dust-air separation rate of 99%, and a mite removal rate of 95%. It also features the HydroJet™ 2.0 mopping system, combining live water self-cleaning with electrolyzed water real-time dynamic sterilization, achieving a floor sterilization rate of 99.99%, delivering flagship-level deep cleaning and health management capabilities for home environments. Since its launch, the product has received recognition, including the CES 2026 Innovation Awards and accolades from international media outlets such as Reviewed, Phandroid, and Gadgety.

In May 2026, we introduced the all-new entry-level eufy Robot Lawn Mower C15. The product utilizes eufy TrueVision™ AI visual navigation technology, which enables convenient setup through a camera-based solution with one-tap rapid mapping, eliminating the need for boundary wire installation. The onboard camera simultaneously serves obstacle detection functions, identifying and navigating around people, pets, and trees. Through AI obstacle avoidance and path planning capabilities, the product enhances mowing coverage efficiency while ensuring both operational efficiency and safety, providing users with a convenient and efficient smart gardening solution.

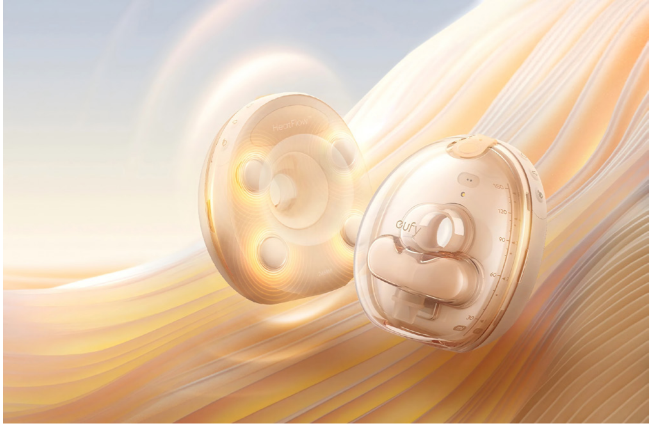
3) *Creative Printing*

In creative printing, the eufyMake brand continued to optimize the user experience and develop the product ecosystem surrounding the UV Printer E1, in line with its strategic vision of creating a "Smart Home Manufacturing Workshop." During the Reporting Period, based on user feedback and home usage scenarios, we conducted product iterations in areas such as consumable safety, usage costs, printing stability, and printing efficiency: our ink solution was further optimized for cost-effectiveness while maintaining compliance with GREENGUARD Gold certification requirements; the continuous ink supply system helps reduce long-term usage costs and enhance printing stability; for printing efficiency, we advanced functional upgrades including bi-directional printing to continuously improve the user experience. These iterations reflect our R&D philosophy of driving product evolution through user needs, and lay a foundation for the long-term development of this category.

4) *Mom and Baby Products*

In March 2026, the eufy Wearable Breast Pump S2 Pro was officially launched. Designed for mom and baby care scenarios, the product features HeatFlow™ 2.0 wrap-around heating technology and a VibraPump™ massage rhythm, which help improve pumping efficiency and comfort. It adopts a fully transparent design with a built-in nipple channel light to enhance nighttime usability, and supports customizable rhythm and massage modes. The product is equipped with a magnetic charging case, providing up to seven days of battery life, and was honored with the 2025 IFA Innovation Awards.

In April 2026, the eufy Baby flagship product, the eufy Bottle Washer S1 Pro, was officially launched. Designed for baby product cleaning scenarios, the product integrates washing, sterilization, drying, self-cleaning, and 72-hour storage functions into a single unit. It features a five-layer 3D spray system, a built-in water softener filter, and a Dual-Fan direct-drying design, enhancing bottle and accessory cleaning efficiency, drying performance, and user convenience. The product has obtained TÜV SÜD third-party safety certification from Germany, making it the first product of its kind in the industry to receive this certification.



(3) Smart Audio and Video

We continued to advance the development and commercialization of audio algorithms, acoustic technologies, and imaging and display technologies. Leveraging strategic synergies within our smart audio and video business, we have built a modular R&D system around core technologies, forming a smart audio and video product portfolio encompassing headphones, speakers, and smart laser projectors. In developing consumer-facing products, we are progressively establishing a product development approach that begins with user value to define application scenarios, achieves capability upgrades through AI algorithms, deploys on-device computing power via customized chips, and delivers integrated performance through acoustic hardware.

During the Reporting Period, revenue from smart audio and video products amounted to RMB3,484.6 million, representing a year-over-year increase of 24.5% and accounting for 21.0% of total revenue.

1) Smart Audio

In April 2026, the soundcore Space One Pro Gen 2 over-ear noise-cancelling headphones were officially launched. Designed for commuting, travel, and office scenarios, the product features an upgraded four-stage low-frequency noise cancellation system that enhances suppression of low-frequency noise such as aircraft engines. It is equipped with 40mm dual-diaphragm drivers, supports LDAC, and has received Hi-Res audio certification in both wired and wireless modes. The product adopts an ergonomic headband and protein leather ear cushions with a foldable design. Based on internal laboratory testing, it delivers up to 70 hours of battery life with noise cancellation off, and approximately 4 hours of playback from a 5-minute charge. It is also equipped with three microphones and AI wind noise suppression technology, further enhancing comfort, battery life, and call quality across different use cases.

In May 2026, the soundcore Liberty 5 Pro and Liberty 5 Pro Max made their global debut at Anker Day. Both products are equipped with Thus™, our first neural-network-based computing-in-memory AI audio chip, representing a significant milestone in our smart audio product development. To address users' need for background noise elimination during calls, we developed a proprietary large audio model for on-device AI applications. The model is deployed efficiently on the earbud side through a customized low-power computing-in-memory chip, markedly improving call noise cancellation performance while managing power consumption and latency. The products maintain high voice clarity in noisy environments exceeding 100 dB, process over 384K noise signals per second, and can process 20 voice commands offline. The Liberty 5 Pro series received the Guinness World Records title for "The World's Clearest Earbuds for Calls" (certified for the highest speech quality score (G-MOS)), and also received the 2026 Red Dot Design Award and the iF Design Award, demonstrating our technological expertise in integrating on-device AI chips into consumer audio products and design innovation.

During the Reporting Period, the soundcore Boom Go 3i Bluetooth speaker was officially launched. Designed for outdoor use, the product weighs approximately 380g for easy portability, and is equipped with a 15W speaker delivering up to 92 dB of volume. It supports multiple sound modes, including Bass Up, Eco, and Normal, and has achieved IP68 dust and water resistance certification for stable performance across various outdoor environments. The product supports TWS stereo and Auracast multi-device connectivity, and comes with a multi-functional strap, making it suitable for outings, cycling, hiking, and other diverse outdoor scenarios.

2) *Smart Projection*

In May 2026, the Nebula SpaceFlow AI projection mapping accessory was officially launched. Targeting home entertainment and ambient decoration scenarios, the product utilizes a built-in camera and spatial recognition algorithms to achieve wall surface mapping and 3D projection mapping, making professional projection mapping capabilities more accessible to users. The product can complete wall scanning and modeling within a short timeframe, enabling projected images to adapt to different wall shapes and angles. It provides over 100 official templates covering festivals, parties, and daily ambiance scenarios. The product supports both Free mode and AI Fusion mode, the latter of which leverages AI to analyze wall textures and contours and generate customized projection content that blends with wall surface details. Compared to traditional professional production workflows, SpaceFlow AI improves the efficiency of generating 3D projection-mapping content, further enriching the application experience of our smart projection products in home entertainment scenarios.

(4) Brand Building

During the Reporting Period, the Company continued to advance its global brand-building efforts and engage consumers through scenario-based experiences by entering into a multi-year global strategic partnership with Tomorrowland. As one of the world 's most iconic electronic music festivals, Tomorrowland reaches young consumers worldwide through a diverse range of outdoor entertainment settings. Under the partnership, Anker serves as Tomorrowland's exclusive partner in the charging and power storage category and the headphone category. Products from Anker's cleaning, security, mom and baby care, and creative tools categories are also incorporated into selected Tomorrowland activations and interactive experiences. Commencing in July 2026, the partnership covers three major Tomorrowland festivals each year: Tomorrowland Belgium in July, Tomorrowland Thailand in December and Tomorrowland Winter in France in March of the following year. As of the date of this report, Tomorrowland Belgium had taken place in July 2026, where the Company's products were integrated into the festival experience through power bank rentals, hands-on headphone experiences, campsite power supply and other services. These initiatives further expanded offline touchpoints between the Company's brands and young consumers worldwide and reinforced a consistent and integrated global brand identity.

2. Principal Business Model

During the Reporting Period, there was no significant change in the Company's business model as compared with previous years. Through its business activities including independent R&D and design, outsourced production and procurement, warehousing, logistics and export, as well as domestic and overseas online and offline sales, the Company connected upstream suppliers, logistics service providers and downstream consumer customers across the world. The overall business model is shown as follows:

Product Design and R&D	Outsourced Production and Procurement	Warehousing, Logistics and Export	Product Sales	After-Sales Services
• Market insights • Independent design • Independent R&D • Product testing • Product iteration	• Supply availability assessment • Selection of quality suppliers • Outsourced production • Quality control • Procurement and product delivery	• Warehouse management • Logistics resource management • Transportation management • Import and export management • Customs affairs management	• Market channel strategy assessment • Sales promotion • Online channels (third-party platforms + self-owned platforms) and offline channels • User management • Order management	• Customer complaint process control • User feedback collection and analysis • After-sales consultation • After-sales repair • Return and exchange services

During the Reporting Period, the Company continued to increase its investment in building a global supply chain. Focusing on the goal of supply chain efficiency and resilience, the Company flexibly optimized resource allocation and continuously strengthened the supply chain's risk resistance capability and responsiveness. The Company established its warehousing network in core and emerging markets including Europe, North America, the Middle East, Australia, Southeast Asia and Latin America, and continued to optimize the global warehousing network structure in line with the pace of business development, achieving dynamic adjustments and resource reallocation. At the same time, by strengthening cross-regional warehousing network coordination and the diversified allocation of warehousing and logistics resources, the Company further enhanced its supply assurance capability in key markets and its operational flexibility in responding to changes in the external environment, thereby supporting its long-term development.

3. Major Markets and Channel Profiles

In terms of regions, the Company continued to accelerate its global expansion and remained committed to becoming a global enterprise with cross-regional operational capabilities. In core mature markets such as North America and Europe, the Company continued to deepen localized operations, consolidate core channel partnerships and strengthen brand awareness building. In the North American market, the Company maintained a leading position in terms of brand influence and market share, while in the European market, it achieved rapid expansion driven by the high-speed growth of emerging categories such as consumer energy storage. In the Chinese mainland market, the Company advanced customized product development and the build-out of a multi-tiered channel network centered on the needs of local users: on the product side, it launched a number of customized products tailored to local usage scenarios; on the channel side, it established an integrated online-and-offline presence, brought its products into a number of premium offline retail channels and expanded its channel network in Hong Kong and Macau in parallel, thereby driving steady business growth in the Chinese market. In high-potential markets including Australia and Southeast Asia, the Company promoted steady business expansion through strategies such as building localized operational ecosystems tailored to regional characteristics, advancing the phased penetration of its strongest categories and expanding channel network coverage. At the same time, the Company accelerated its entry into the Latin American market, established local operating teams in key countries such as Brazil and introduced its strongest categories in cooperation with leading regional e-commerce platforms such as Mercado Libre, thereby making a solid start in the region.

During the Reporting Period, the Company's revenue by region was as follows:

Region	January to June 2026 Revenue (RMB million)	January to June 2026 Percentage of Total Revenue %	January to June 2025 Revenue (RMB million)	January to June 2025 Percentage of Total Revenue %	Year-over-Year Change in Revenue %
North America	**7,564.1**	**45.6**	5,700.3	44.3	32.7
Europe	**4,432.4**	**26.7**	3,426.8	26.6	29.3
PRC and Rest of the World	**4,608.6**	**27.8**	3,739.6	29.1	23.2
Total	**16,605.0**	**100.0**	12,866.8	100.0	29.1

Note: The differences are due to rounding.

During the Reporting Period, the Company continued to advance its "online + offline" omni-channel diversified sales development strategy and established a multi-channel and multi-level sales system covering third-party platforms, the Company's official websites and its global offline retail network, thereby promoting synergy, complementarity and steady growth across all channels. Leveraging its diversified product matrix and global channel network, the Company continuously enhanced its product reach, brand influence and coverage of end consumers.

For online channels, the Company established cooperative relationships with major global third-party e-commerce platforms such as Amazon, Rakuten, JD.com and Shopee, and conducted sales primarily through self-operated online stores, which enabled the Company to reach end consumers directly and improve operational efficiency. At the same time, with the continuous enrichment of the product matrix, continuous improvement in the membership system and the rising proportion of complex-category products, the Company continued to increase its investment in the development of official websites, thereby further strengthening brand presentation, user retention and direct-to-consumer capabilities. During the Reporting Period, the total revenue from the Company's official websites was RMB1,837.0 million, representing a year-over-year increase of 39.2%.

For offline channels, the Company continued to improve its global offline sales network, established cooperative relationships with global and regional retailers, independent consumer electronics stores and specialized distributors, and advanced the roll-out of its self-operated offline retail stores in parallel. In accordance with the characteristics of different sales channels, the Company established specialized sales teams and channel management teams to better match the needs of consumers across different regions. The Company's products were sold in major global chain retailers such as Walmart, Best Buy, Target and Costco, as well as channels such as Argos and OBI in Europe. At the same time, the Company continued to deepen channel expansion and market coverage in other regional markets, further enhancing brand visibility among consumers and effectively supporting its global business development.

During the Reporting Period, the Company's revenue by channel was as follows:

			January to June 2026		January to June 2025		Year-over-Year
Sales Channel	**Sales Model**	**Name of Platform**	**Revenue (RMB million)**	**Percentage of Total Revenue**	**Revenue (RMB million)**	**Percentage of Total Revenue**	**Change in Revenue**
				%		**%**	**%**
Online	Third-party platform	Amazon	**7,698.9**	**46.4**	6,428.9	50.0	19.8
		Others	**1,813.9**	**10.9**	926.5	7.2	95.8
	Self-owned platform	Official website	**1,837.0**	**11.1**	1,319.7	10.3	39.2
	Online revenue subtotal		**11,349.8**	**68.4**	8,675.2	67.4	30.8
Offline	Offline revenue subtotal		**5,255.2**	**31.7**	4,191.6	32.6	25.4
	Total		**16,605.0**	**100.0**	12,866.8	100.0	29.1

Note: The differences are due to rounding.

CORE COMPETITIVENESS

1. Continued Deepening of Industrial Technology Accumulation and R&D Strength

The Company has always adhered to the mission of "ignite possibilities through ultimate innovation" and is committed to driving product iteration, category expansion and user experience upgrades through technological innovation. After years of development, the Company has built modular and platform-based technical capabilities for its three major business directions, namely smart charging and power storage, smart home and innovation, and smart audio and video. Through cross-category technology reuse and full-lifecycle R&D management, the Company continuously improved the transformation efficiency of technological achievements, providing support for the Company's sustained development in smart device technologies worldwide.

The Company prioritizes R&D investment and continuously advances the R&D and commercialization of new technologies. During the Reporting Period, the Company's R&D investment amounted to RMB1,869.5 million, representing a year-over-year increase of 56.5% and accounting for 11.3% of revenue for the same period. As of June 30, 2026, the Company had obtained a total of 363 invention patents, 1,466 utility model patents and 1,793 design patents worldwide, with several intellectual property rights still pending.

(1) Smart charging and power storage sector

In the smart charging and power storage sector, the Company continued to conduct technology R&D and product innovation focusing on aspects such as charging efficiency, battery cell safety management, power storage system safety and energy management.

In the charging business, the Company took the lead in applying gallium nitride (GaN) materials to consumer charging products and gradually established a system-level fast-charging technology platform represented by GaNPrime™ 2.0, continuously improving the comprehensive performance of its products in power density, charging efficiency, safety management and multi-device compatibility. In the power storage business, the Company continued to advance the development of technical capabilities in key areas such as photovoltaic inverter, power conversion system (PCS), energy storage PACK system, battery management system (BMS) and energy management system (EMS), forming a technical system covering multiple scenarios including portable power storage, balcony solar storage and residential energy storage, and thus providing support for product iteration and solution expansion in household, outdoor and distributed green energy management scenarios.

(2) Smart home and innovation sector

In the smart home and innovation sector, the Company focused on the intelligent upgrade of home scenarios and continuously strengthened the development of its underlying capabilities such as perception, planning, control and system coordination. The Company established relatively systematic technology accumulation in areas such as HomeBase local base station storage, SolarPlus™ perpetual solar power, intelligent imaging perception, multi-sensor fusion and simultaneous localization and mapping (SLAM) algorithms, and continuously applied related capabilities to product lines such as smart security, smart cleaning, creative printing, and mom and baby products.

Benefiting from the above technology accumulation, the Company continuously enhanced products' performance in environmental perception, intelligent recognition, path planning, proactive response and device coordination under complex home scenarios, in an effort to promote smart home and innovation products to extend from single device functions to more comprehensive home scenario solutions.

(3) Smart audio and video sector

In the smart audio and video sector, the Company continued to deepen its development of technical capabilities in acoustics, algorithms, on-device AI and image display, advancing R&D and product commercialization around areas such as acoustic architecture, active noise cancellation, spatial audio, personalized acoustic tuning, voice interaction and intelligent projection display. The Company also enhanced personalized listening experiences through technological capabilities such as HearID.

In terms of on-device AI applications, the Company has progressively established an R&D pathway characterized by defining product scenarios based on user needs, upgrading capabilities through AI algorithms, supporting on-device computing power with customized computing-in-memory chips, and achieving collaborative implementation via acoustic hardware, thereby continuously enhancing product performance across core experiences such as sound quality, noise cancellation, call quality, and voice interaction. This R&D approach is not confined to a single product category. The Company is gradually expanding its application to more scenarios, providing solid support for the continuous enhancement of product competitiveness. The Company will continue to drive the application of AI technologies centered around user needs and product value to promote the continuous enhancement of product experience. Meanwhile, the Company remains closely focused on emerging usage scenarios such as sleep health, exploring the integration of acoustic algorithms, active noise cancellation, wearing comfort, and health assistance features to offer users more personalized experiences across audiovisual and daily-life scenarios.

2. In-depth Understanding of User Needs and Continuous Enhancement of Product Design Capabilities

The Company remains committed to a user-centric approach, placing user experience as a key starting point for product definition, technological innovation, and continuous iteration. Through systematic research into consumer needs, usage scenarios, market trends, and competitor performance, the Company identifies high-value scenarios and user pain points, translating them into product designs, R&D metrics, and functional iteration requirements to continuously enhance product competitiveness.

Through its Joint Maker Lab (JML) research platform, Best Experience Enhancement System (BEES) platform and Anker Market Insights (AMI) market insight platform, the Company conducts comprehensive research across multiple dimensions, including user feedback, product reviews, channel performance, competitor product analysis and global market data, systematically analyzing the "Voice of Customers" to promote the establishment of a closed-loop mechanism of "user insight – product design – experience optimization – market feedback." The Company also incorporates the Net Promoter Score (NPS), one of the key metrics for measuring user recognition and satisfaction, into its product competitiveness evaluation system.

During the Reporting Period, a variety of the Company's products were recognized by international awards, including 29 German Red Dot Design Awards and 16 German iF Design Awards. These awards covered multiple business areas, including smart charging and power storage, smart home and innovation, and smart audio and video. As of June 30, 2026, the Company had received a cumulative total of 301 international industrial design and innovative product awards, and its continuously enhanced product innovation and design capabilities have further strengthened the Company's brand influence and customer recognition in the global consumer electronics market.

3. Accumulation of Global Brands and Localized Operational Capabilities

Adhering to a global consumer-centric approach, the Company continues to drive global brand building, channel expansion, localized operations and supply chain capacity building. After years of development, the Company's products now cover over 180 countries and regions worldwide, serving more than 200 million users and building strong brand recognition and a solid customer base. The Company continues to strengthen its global brand equity centered around its core brand, Anker, while promoting the synergistic enhancement of brand awareness, product experience and user reach across key business segments, including smart charging and power storage, smart home and innovation, and smart audio and video. The Company's Anker brand has made the "Top 50 Chinese Global Brand Builders" list jointly released by Google and Kantar for ten consecutive years, ranking at the forefront of the consumer electronic accessories category. The eufy brand has also appeared on the list for three consecutive years, demonstrating the Company's sustained global brand influence.

Regarding channels and localized operations, the Company has established an omni-channel system featuring online and offline synergy, while deepening partnerships with major global third-party e-commerce platforms and continuously enhancing its official websites, offline retail networks and experiential scenarios in key markets. The Company has established over 50 offices in 29 countries and regions, including the United States, Japan, the United Kingdom, and the United Arab Emirates. Through close collaboration between local teams and headquarters, the Company has strengthened its market responsiveness, customer service capabilities and organizational execution efficiency.

On the supply chain front, the Company continues to foster supply chain diversification and flexibility, enhancing its capabilities in overseas manufacturing, localized supply and cross-regional resource allocation. This reduces reliance on single supply sources, thereby safeguarding stable operations against the backdrop of global trade policy adjustments and rising geopolitical complexities.

4. Continuously Innovative Organizational Capabilities and Talent Development System

The Company continues to practice its core values of "First Principles, Seek Ultimate, Grow Together," advancing the upgrade of its organizational management and talent strategies in alignment with the demands of globalization, multi-category expansion and technology-driven growth. By enhancing synergy across product categories, geographic regions and business units, the Company has developed platform-based capabilities, promoted resource sharing and the replication of best practice, thereby continuously improving R&D efficiency, operational efficiency and the pace of commercialization.

The Company consistently regards talent as its core asset, continuously refining its full-lifecycle talent management system that spans recruitment, cultivation, motivation and retention. Adhering to the development philosophy of "combining internal development with external recruitment", the Company continues to consolidate its talent pool required for technological R&D, product innovation and global operations through campus recruitment training, on-the-job practice, global talent acquisition and the recruitment of specialists for key positions.

The Company continues to enhance its three-track career development system, providing employees with multi-dimensional growth channels across business, functional, and expert tracks, while reinforcing talent attraction and retention through medium-to long-term incentive schemes such as share incentives and profit-sharing awards. As of June 30, 2026, the Company had a total of 6,239 employees, of which R&D personnel accounted for 56.5% (3,523 employees), providing sustained support for the Company's technological evolution, product innovation and global operations.

FUTURE OUTLOOK AND STRATEGIES

Adhering to its mission of "ignite possibilities through ultimate innovation," the Company is committed to building a playground where makers inspire makers and creating a brand that the world desires. The Company will carry out its business activities with a focus on the following areas:

Deepening technological innovation to consolidate core competitive advantages: Technological innovation is the core driver of the Company's development. The Company will continue to increase its R&D investment, deepen its technical accumulation across the three core business areas, namely smart charging and power storage, smart home and innovation, and smart audio and video, and launch more innovative products featuring leading technology and strong user experience.

Focusing on the optimal user experience to create exceptional product experience: Adhering to a user-centric philosophy, the Company regards developing a deep understanding of optimal user experience and delivering exceptional product experience as its core competitiveness, continuously enhancing product functionality and user experience.

Strengthening brand building to enhance global influence: Brand is a vital asset of the Company. The Company will enhance brand recognition and reputation through global integrated marketing, diversified brand promotion and a consistent brand experience.

Deepening global footprint and optimizing channel networks: The Company will continue to strengthen its presence in mature markets such as North America and Europe, while expanding into emerging markets. It will continuously improve its "online + offline" omni-channel sales network, strengthen the development of its official websites, strengthen cooperation in offline retail, and build an integrated online-and-offline customer service system, while optimizing its global supply chain layout to improve supply chain responsiveness and flexibility.

Advancing organizational capability building and stimulating team creativity: The Company will continuously refine medium-to long-term incentive mechanisms, such as share incentives and profit-sharing awards, strengthen talent cultivation systems, accelerate the recruitment of core talent, strengthen the talent pipeline, and drive digital and intelligent transformation, in order to build an international, diversified and high-quality talent team.

Practicing sustainable development and fulfilling social responsibilities: The Company will continuously advance the R&D of consumer power storage products to support the global energy transition. It will fully integrate sustainable development concepts across product design, supply chain management, social welfare and other areas.

Looking ahead, the Company will continue to leverage technological innovation as a key driver, guided by optimal user experience, and centered on brand value. It will continuously enhance its core competitiveness to provide users worldwide with superior products and services, create greater value for shareholders, offer better development platforms for employees, and make greater contributions to society.

MANAGEMENT DISCUSSION & ANALYSIS

FINANCIAL REVIEW

Revenue

Our revenue was RMB16,605.0 million for the six months ended June 30, 2026, representing a 29.1% increase from RMB12,866.8 million for the six months ended June 30, 2025, primarily due to enhanced brand recognition and continued expansion across both online and offline channels.

The following table sets forth a breakdown of our revenue by product and service type, in absolute amounts and as percentages of total revenue, for the periods indicated:

	For the six months ended June 30,			
	2026		2025	
	RMB'000	**%**	RMB'000	%
Smart charging and power storage	**8,930,215**	**53.8**	6,815,669	53.0
Smart home and innovation	**4,186,335**	**25.2**	3,250,928	25.3
Smart audio and video	**3,484,612**	**21.0**	2,798,241	21.7
Others*	**3,847**	**0.0**	1,925	0.0
Total	**16,605,009**	**100.0**	12,866,763	100.0

Note:

* Others primarily include revenue generated from certain accessories that were previously not categorized into our major product lines.

Cost of Sales

Our cost of sales primarily consists of cost of purchased goods, transportation cost and others and write-down of inventories and return assets (if any).

Our cost of sales was RMB8,775.6 million for the six months ended June 30, 2026, a 19.4% increase from RMB7,349.0 million for the six months ended June 30, 2025. The increase in cost of sales was mainly attributable to the growth in revenue. Meanwhile, cost of sales was partially offset by the refund received during the six months ended June 30, 2026 relating to a portion of the IEEPA tariffs paid in prior years.

Gross Profit and Gross Profit Margin

As a result of the foregoing, the Group's gross profit was RMB7,829.4 million for the six months ended June 30, 2026, representing a 41.9% increase from RMB5,517.8 million for the six months ended June 30, 2025. Our gross profit margin was 47.2% and 42.9% for the six months ended June 30, 2026 and 2025, respectively. The overall increase in our gross profit margin was primarily attributable to the increase in the gross profit margin of smart charging and power storage and smart audio and video products. Additionally, such increase was partially influenced by the refund received during the six months ended June 30, 2026 relating to a portion of the IEEPA tariffs paid in prior years.

Other Income and Losses, Net

Other income and losses, net consists of (i) dividend income from equity investments; (ii) fair value change of other financial assets; (iii) gains on disposal of interests in associates; (iv) interest income; (v) net exchange (losses)/gains, etc. Our other income and losses, net was RMB251.3 million and RMB347.5 million for the six months ended June 30, 2026 and 2025 respectively. The decrease in other income and losses, net was mainly attributable to exchange rate fluctuations, which resulted in net exchange losses for the six months ended June 30, 2026 as compared with net exchange gains for the six months ended June 30, 2025.

Research and Development ("R&D") Expenses

Our R&D expenses primarily comprise (i) employee benefit expenses; (ii) R&D material and sample expenses; (iii) network and system usage fees; (iv) design, development and testing expenses; (v) transportation and travel expenses; (vi) professional services fees; (vii) depreciation and amortization expenses; (viii) share-based payment expenses; (ix) outsourced service expenses, etc. Our R&D expenses were RMB1,869.5 million and RMB1,194.6 million for the six months ended June 30, 2026 and 2025 respectively. The increase in R&D expenses was mainly attributable to the increase in R&D projects and investment, as well as the increase in remuneration for R&D personnel.

Selling and Distribution Expenses

Our selling and distribution expenses consist of (i) platform service fees and commission expenses; (ii) advertising, marketing and promotion expenses; (iii) employee benefit expenses; (iv) depreciation and amortization expenses; (v) warehousing and rental expenses; (vi) office and travel expenses; (vii) outsourced service expenses; (viii) professional service fees; (ix) share-based payment expenses, etc. Our selling and distribution expenses increased from RMB2,827.0 million for the six months ended June 30, 2025 to RMB3,424.1 million for the six months ended June 30, 2026, primarily due to the increase in platform service fees and commission expenses and sales personnel remuneration, as well as an increase in promotion and advertising expenses, driven by business growth.

General and Administrative Expenses

Our general and administrative expenses consist of (i) employee benefit expenses; (ii) professional services fees; (iii) depreciation and amortization expenses; (iv) office utilities, property management and rental fees; (v) outsourced service expenses; (vi) office supplies and travel expenses; (vii) share-based payment expenses; (viii) bank charges and payment processing fees; (ix) taxes and surcharges, etc. Our general and administrative expenses increased from RMB526.9 million for the six months ended June 30, 2025 to RMB638.5 million for the six months ended June 30, 2026, primarily due to the increase in employee benefit expenses, bank charges and payment processing fees, professional service fees and depreciation and amortization expenses.

Impairment Loss on Trade and Other Receivables

We recorded impairment loss on trade and other receivables for the period of RMB52.1 million and RMB40.5 million for the six months ended June 30, 2026 and 2025 respectively.

Finance Costs

Our finance costs consist of (i) interest on bank loans; (ii) interest on bonds payable; and (iii) interest on lease liabilities. Our finance costs increased from RMB20.5 million for the six months ended June 30, 2025 to RMB32.4 million for the six months ended June 30, 2026, primarily due to the increase in interest on bonds payable.

Share of Profits of Associates

We recorded share of profits of associates for the period of RMB10.9 million and RMB10.7 million for the six months ended June 30, 2026 and 2025 respectively.

Income Tax

We recorded income tax for the period of RMB330.3 million and RMB100.3 million for the six months ended June 30, 2026 and 2025 respectively. Our income tax increased primarily due to an increase in the Group's profit and the application of the Pillar Two rules.

Profit for the Period

As a result of the above, we recorded profit for the period of RMB1,744.8 million for the six months ended June 30, 2026, representing an increase by approximately 49.6% from RMB1,166.3 million for the six months ended June 30, 2025.

LIQUIDITY AND CAPITAL RESOURCES

During the Reporting Period, we relied on cash and cash equivalents and cash generated from business operations as the major sources of liquidity.

We expect our liquidity requirements will be satisfied by cash generated from operating activities. We will continue to evaluate potential financing opportunities based on our need for capital resources and market conditions.

We had cash and cash equivalents of RMB2,992.3 million as at June 30, 2026 and RMB2,728.4 million as at June 30, 2025 respectively. At June 30, 2026 and December 31, 2025, our cash and cash equivalents were mainly denominated in RMB and USD.

Net Cash Generated from/(Used in) Operating Activities

For the six months ended June 30, 2026, net cash generated from operating activities was RMB722.5 million, compared to net cash used in operating activities of RMB1,132.2 million for the six months ended June 30, 2025. Such increase was mainly due to the net cash inflow from operations, driven by net profits for the six months ended June 30, 2026, as well as the refund received during the six months ended June 30, 2026 relating to a portion of the IEEPA tariffs paid in prior years.

Net Cash Generated from Investing Activities

For the six months ended June 30, 2026, net cash generated from investing activities was RMB362.4 million, compared to net cash generated from investing activities of RMB1,106.2 million for the six months ended June 30, 2025. This was mainly due to a decrease in net proceeds from financial products.

Net Cash (Used in)/Generated from Financing Activities

For the six months ended June 30, 2026, net cash used in financing activities was RMB1,053.5 million, compared to net cash generated from financing activities of RMB436.1 million for the six months ended June 30, 2025. This was primarily due to proceeds received from issuance of convertible bonds during the six months ended June 30, 2025, and an increase in dividends paid to equity shareholders of the Company for the six months ended June 30, 2026.

Foreign Exchange Exposure

Due to the global presence of our business, our results of operations are affected by foreign exchange rate movements, both on a translational and transactional basis. For details of our foreign exchange exposure risk, please refer to the section headed "Principal Risks and Uncertainties" in the Management Discussion & Analysis. The Group holds derivative financial instruments to manage its foreign currency risk exposures. The Group's hedge accounting policies are consistent with those adopted in the 2025 annual financial statements.

During the six months ended June 30, 2026, the settled foreign exchange contracts and the hedged items thereunder recorded an aggregate gain of RMB2.3 million. As of June 30, 2026, the outstanding foreign exchange contracts recorded a fair value change gain of RMB 245.7 million in other comprehensive income, of which RMB3.6 million (as of December 31, 2025: RMB42.4 million) was recognized in the closing balance of derivative financial liabilities, and RMB249.3 million (as of December 31, 2025: RMB131.7 million) was recognized in the closing balance of derivative financial assets. The change of derivative financial instrument was driven by the exchange rate fluctuations and our strategic hedging activities.

ANALYSIS OF ASSETS AND LIABILITIES

The table below sets forth selected information from our consolidated statement of financial position as at June 30, 2026 and December 31, 2025.

	At June 30, 2026 RMB'000 (unaudited)	At December 31, 2025 RMB'000	Change (%)
Non-current assets	4,315,675	3,980,366	8.4
Current assets	18,104,481	16,086,527	12.5
Total assets	22,420,156	20,066,893	11.7
Non-current liabilities	2,574,533	2,586,711	(0.5)
Current liabilities	8,092,649	6,768,512	19.6
Total liabilities	10,667,182	9,355,223	14.0
Total equity	11,752,974	10,711,670	9.7
Net current assets	10,011,832	9,318,015	7.4

Current Assets and Liabilities

Our net current assets increased from RMB9,318.0 million as of December 31, 2025 to RMB10,011.8 million as of June 30, 2026, primarily due to an increase in current assets outweighed the increase in current liabilities. Our current assets increased primarily attributable to an increase in inventories from RMB4,997.1 million as of December 31, 2025 to RMB6,733.8 million as of June 30, 2026, resulting from our business growth and in anticipation of future sales demand. Our current liabilities increased primarily attributable to an increase in trade and bills payables due to above inventory stocking needs.

Borrowings

Bank Loans

The Group's bank loans as at June 30, 2026 were RMB1,583.9 million, representing an increase of RMB92.0 million compared to RMB1,492.0 million as at December 31, 2025. Such bank loans are mainly denominated in Renminbi.

As at June 30, 2026 and December 31, 2025, the Group's bank loans of approximately RMB487.9 million and RMB529.9 million respectively were secured by properties held by the Group and guaranteed by the Company. These bank loans will be repaid in installments and will mature before 2034 with the interest rate of 2.5% as at June 30, 2026 and December 31, 2025.

The fair values of the bank loans approximate their carrying amounts as disclosed in note 15 to this interim financial report.

Bank loans which are at fixed and variable interest rates, ranging from 0.69% to 2.50% per annum as at June 30, 2026 (as at December 31, 2025: 1.245% to 2.500% per annum). Bank loans at fixed interest rates amounted to RMB726.5 million and RMB140.0 million as of June 30, 2026 and December 31, 2025, respectively.

Lease Liabilities

Our lease liabilities including current and non-current portions, primarily relate to the properties we leased as our offices and warehouses. Our lease liabilities increased from RMB328.3 million as of December 31, 2025 to RMB373.8 million as of June 30, 2026, primarily due to the addition or renewal of leases resulting from our business growth.

Bonds Payable

Our bonds payable remained relatively stable, amounting to RMB1,109.2 million and RMB1,098.6 million as of June 30, 2026 and December 31, 2025, respectively.

Contingent Liabilities

As of the date of this report, the Group is involved in certain pending litigation. As these legal proceedings are still at an early stage, it is currently impracticable to reliably estimate the related impact. The Group will continue to monitor these matters and, where appropriate, recognize provisions as presented in the consolidated financial statement of financial position. There has been no material adverse change in contingent liabilities since December 31, 2025 and up to the date of this report.

Gearing Ratio

The gearing ratio (calculated as total liabilities divided by total assets) of the Company as at June 30, 2026 was 47.6% (December 31, 2025: 46.6%).

PLEDGE OF ASSETS

Save as disclosed in note 7(a) to the interim financial report, the Group did not have any other pledged assets as at June 30, 2026.

SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Save as disclosed in this report, during the Reporting Period, the Company did not have significant investments, material acquisitions or disposals of subsidiaries, associates and joint ventures.

FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSET INVESTMENTS

As at June 30, 2026, the Group had no material investments (including any investments in investee companies whose value accounted for 5% or more of the Group's total assets as of June 30, 2026) with a value representing 5% or more of the Group's total asset value as at June 30, 2026.

As at June 30, 2026, save as disclosed in this interim report and the section headed "Future Plans and Use of Proceeds" in the Prospectus, the Group did not have any future plans for material investments or capital assets.

We will act in the best interests of the Group and its shareholders as a whole, and actively seek suitable investment opportunities to enhance the Group's financial performance. The Group will publish announcements as and when appropriate in accordance with applicable rules and regulations.

LOAN ARRANGEMENTS GRANTED TO ENTITIES

For the six months ended June 30, 2026, the Group did not grant any loan to any entity which is subject to disclosure requirements under Rule 13.13 of the Listing Rules.

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDERS

For the six months ended June 30, 2026, there was no pledge of shares by the controlling shareholders of the Company.

BREACH OF LOAN AGREEMENTS

For the six months ended June 30, 2026, there was no breach of the loan agreements by the Company in which the loan involved would have a significant impact on the business operations of the Company.

FINANCIAL ASSISTANCE AND GUARANTEES TO AFFILIATED COMPANIES

For the six months ended June 30, 2026, there was no financial assistance or guarantee to affiliated companies by the Company which is subject to disclosure under Rule 13.13 of the Listing Rules.

GUARANTEE REGARDING THE FINANCIAL PERFORMANCE OF A COMPANY OR BUSINESS ACQUIRED

For the six months ended June 30, 2026, there was no guarantee regarding the financial performance of a company or business acquired which is subject to disclosure requirements under Rule 14.36B and/or Rule 14A.63 of the Listing Rules.

CHANGES IN INFORMATION OF DIRECTORS

Having made specific enquiry and as confirmed by Directors, there were no changes in the information of Directors of the Company which shall be subject to disclosure pursuant to Rule 13.51B(1) of the Listing Rules since the Listing Date of the H Shares and up to the date of this report.

PERMITTED INDEMNITY PROVISION AND DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

A permitted indemnity provision (as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)) in relation to the directors' and officers' liability insurance is currently in force and has been in force since the Listing Date of the H Shares and up to the date of this report. From the Listing Date of the H Shares to the date of this report, the Company has arranged appropriate directors' and officers' liability insurance for the directors and senior management of the Group.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained the prescribed public float under Rule 8.08 and Rule 19A.28B(2) of the Listing Rules since the Listing Date of the H Shares and up to the date of this report.

PRINCIPAL RISKS AND UNCERTAINTIES

1. Changes in Global Tariff Policies and Risks of Trade Friction

The Company derived a significant portion of its sales revenue from overseas markets, with operations spanning major markets such as North America, Europe and Asia Pacific. During the Reporting Period, uncertainties persisted in global trade policies and the tariff landscape. Trade friction among major economies, regional trade barriers and geopolitical shifts could make it more difficult for the Company to access key markets and could increase logistics and transaction costs, thereby adversely affecting the Company' s export business and results of operations.

To address the aforementioned risks, the Company will continue to strengthen its global operational capabilities. On the one hand, it will remain committed to driving product upgrades through technological innovation, optimizing its sales structure by launching high-value-added products, and enhancing product competitiveness and pricing power. On the other hand, it will continue to refine its global flexible supply chain arrangements, strengthening capabilities in overseas manufacturing, localized supply, and cross-regional resource allocation. Meanwhile, the Company will actively expand into emerging markets to optimize its regional revenue structure, thereby reducing reliance on any single market, and strengthening its overall resilience against risks.

2. Exchange Rate Fluctuation Risks

During the Reporting Period, overseas sales revenue accounted for 94.7% of the total revenue of the Company. The export businesses of the Company are primarily settled in currencies such as USD, GBP, EUR, and JPY, while the procurement of finished goods is mainly settled in USD and RMB. Significant fluctuations in the exchange rates of these currencies could affect the price competitiveness of the export businesses, procurement costs and foreign exchange gains or losses of the Company, which would have an adverse impact on the profitability of the Company.

To address the aforementioned risks, the Company adheres to a risk-neutral foreign exchange management strategy and continuously strengthens the monitoring and analysis of exchange rate fluctuations. It manages foreign exchange exposures by selecting the appropriate settlement currencies, balancing foreign currency inflows and outflows and utilizing financial instruments such as foreign exchange forwards, thereby mitigating the uncertainties that exchange rate fluctuations pose to operating results. Concurrently, the Company continuously optimizes the alignment between procurement settlement currencies and export revenue currencies, while enhancing its natural hedging capabilities through overseas production and localized supply chain arrangements.

3. Operational and Market Competition Risks

The Company operates primarily in the highly competitive smart device technology market, where domestic and international competitors are continuously increasing investments in brand, technology, sales channels and product iterations, and intensifying their pricing strategies. Meanwhile, consumer electronics are characterized by rapid technological iteration and short product lifecycles, and consumer preferences may shift quickly in response to changes in technological trends, purchasing power and usage scenarios. If the Company fails to promptly identify and respond to evolving technological trends in the industry and consistently launch products that meet market demand, it may face the risks of declining product competitiveness, compressed profit margins or losing market share.

To address the aforementioned risks, the Company will continue to strengthen its investment in R&D, product portfolios and brand building. On the one hand, the Company will advance technological capabilities and product innovation centered on its business areas of smart charging and power storage, smart home and innovation, and smart audio and video. On the other hand, it will reduce reliance on any single category and enhance its business resilience by leveraging synergies across its diversified product portfolio. Meanwhile, the Company will remain committed to developing its own brand and global distribution networks, building a differentiated competitive advantage through brand influence, strong user reputation and extensive channel coverage.

4. Management Risks

As the Company continues to advance its multi-category and globalization strategies, its product portfolios, market reach, organizational scale and operational complexity have continued to rise, placing higher requirements on the organizational structure, processes and mechanisms, cross-regional collaboration, talent pipeline and management capabilities of the Company. If the management capabilities of the Company fail to satisfy the needs of the business development, it may be exposed to management risks arising from organizational expansion and increased operational complexity.

To address the aforementioned risks, the Company will continue to strengthen its organizational and management capabilities by optimizing its organizational structure and collaboration mechanisms to support multi-category, global operations. It will also refine policies and processes for key business areas and critical projects, thereby enhancing standardized management. At the same time, the Company will continue to bolster its international talent pool and talent pipeline construction, and refine career development paths, incentive mechanisms and training systems, so as to provide organizational foundation for the long-term development of the Company.

CORPORATE GOVERNANCE AND OTHER INFORMATION

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

As the H Shares of the Company were listed on the Main Board of the Stock Exchange on July 2, 2026, the Corporate Governance Code was not applicable to the Company prior to the Listing Date of the H Shares. The Company aims to achieve high standards of corporate governance, which are crucial to the Company's development and safeguard the interests of the Shareholders.

Since the Listing Date of the H Shares, the Company has applied the principles of good corporate governance and adopted the code provisions of the Corporate Governance Code as its own code of corporate governance. The Company has complied with all applicable code provisions set out in the Corporate Governance Code during the period from the Listing Date of the H Shares to the date of this report.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding Directors' securities transactions on terms as required under the Model Code regarding the transactions of securities of the Company by its Directors and the relevant employees who would likely possess inside information of the Company.

As the Company's H Shares had not been listed on the Stock Exchange as of June 30, 2026, the Model Code was not applicable to the Company during the Reporting Period. However, specific enquiry has been made to all the Directors and all of them have confirmed that they have complied with the Model Code from the Listing Date of the H Shares to the date of this report.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

As the Company's H Shares have not been listed on the Main Board of the Stock Exchange as at June 30, 2026, Divisions 7 and 8 of Part XV and section 352 of the SFO are not applicable to the Directors and the chief executive of the Company as at June 30, 2026.

As at the date of this report, the interests and short positions of the Directors and chief executive of the Company in the Shares, underlying Shares and debentures of the Company or its associated corporations within the meaning of Part XV of the SFO, which were required (a) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO); or (b) to be recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO; or (c) as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code were as follows:

Interest in Shares and Underlying Shares of the Company

Name of Director/ Chief Executive	Capacity/ Nature of interest	Class of Share	Number of Shares directly or indirectly held/Nature of Shares held (1)	Approximate percentage of shareholding in our A Shares/ H Shares (2)	Approximate percentage of interest in our Company (2)
Mr. Yang Meng	Beneficial owner	A shares	232,666,200	43.25%	39.57%
	Interest in controlled corporation (3)	A shares	766,908	0.14%	0.13%
Mr. Zhao Dongping	Beneficial owner	A shares	63,310,000	11.77%	10.77%
	Interest in controlled corporation (4)	A shares	2,033,245	0.38%	0.35%
Mr. Zhang Shanfeng	Beneficial owner	A shares	6,790,003	1.26%	1.15%
Mr. Zhu Fanghao	Beneficial owner	A shares	2,093,136	0.39%	0.36%
	Beneficial owner (5)	A shares	968,421	0.18%	0.16%
	Interest in controlled corporation (6)	A shares	2,421,948	0.45%	0.41%
Mr. Xiong Kang	Beneficial owner	A shares	481,771	0.09%	0.08%

Notes:

(1) All interests stated are long positions in the Shares.

(2) As at the date of this report, the Company had a total of 588,054,402 issued Shares, comprising 537,978,302 A Shares and 50,076,100 H Shares. The above calculation is based on the total number of issued Shares and the total number of relevant classes of Shares as of the date of this report.

(3) Mr. Yang is a limited partner of each of Changsha Yuanxiu Enterprise Management Consulting Partnership (L.P.) (長沙遠修企業管理諮詢合夥企業(有限合夥)) ("Yuanxiu Consulting") and Changsha Yuanqing Enterprise Management Consulting Partnership (L.P.) (長沙遠清企業管理諮詢合夥企業(有限合夥)) ("Yuanqing Consulting"), holding 84.06% and 99.99% partnership interests therein respectively. As such, Mr. Yang is deemed to be interested in the 649,896 and 117,012 Shares held by Yuanxiu Consulting and Yuanqing Consulting respectively by virtue of the SFO. Nevertheless, the general partner of Yuanxiu Consulting and Yuanqing Consulting exercises sole discretion and control over the voting rights in the limited partnerships.

(4) Mr. Zhao is a limited partner of Tianjin Haiyi Yuanjian Management Consulting Partnership (L.P.) (天津市海翼遠見管理諮詢合夥企業(有限合夥)) ("Haiyi Yuanjian"), holding 82.86% partnership interests therein. As such, Mr. Zhao is deemed to be interested in the 2,033,245 Shares held by Haiyi Yuanjian by virtue of the SFO. Nevertheless, the general partner of Haiyi Yuanjian exercises sole discretion and control over the voting rights in Haiyi Yuanjian, and Mr. Zhao as a limited partner does not take part in the management or control of Haiyi Yuanjian.

(5) Mr. Zhu holds 968,421 outstanding restricted Shares granted under the Restricted Share Incentive Plans.

(6) Mr. Zhu is a limited partner of Tianjin Haiyi Yuanjing Management Consulting Partnership (L.P.) (天津市海翼遠景管理諮詢合夥企業(有限合夥)) ("Haiyi Yuanjing"), holding 41.03% partnership interests therein. As such, Mr. Zhu is deemed to be interested in the 2,421,948 Shares held by Haiyi Yuanjing by virtue of the SFO. Nevertheless, the general partner of Haiyi Yuanjing exercises sole discretion and control over the voting rights in Haiyi Yuanjing, and Mr. Zhu as a limited partner does not take part in the management or control of Haiyi Yuanjing.

Interests in our associated corporations

Name of Director/ Chief Executive	Name of associated corporation	Capacity/ nature of interest	Number of Shares held[1]	Approximate percentage of interest in the associated corporation
Mr. Zhu Fanghao	Shenzhen Anker Smart Technology Co., Ltd. (深圳市安克智造科技有限公司)	Beneficial owner	50,000	5.00%
	Shenzhen Ankezhigao Technology Co., Ltd. (深圳市安克智高科技有限公司)	Beneficial owner	35,000	5.00%
Mr. Xiong Kang	Shenzhen Anker Solix Technology Co., Ltd. (深圳市安克旭創科技有限公司)	Beneficial owner	50,000	5.00%

Note:

(1) The associated corporations have not issued any shares as they are not joint stock companies. The number of shares as set out in the table above represents the equivalent amount of registered capital in RMB.

Save as disclosed above, as at the date of this report, so far as is known to any Director or the chief executive of the Company, none of the Directors or the chief executive of the Company had any interests or short positions in the Shares, underlying Shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) which (a) were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein; or (b) were required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

As at the date of this report, the following persons, had an interest or short position in the Shares and underlying Shares which would fall to be disclosed to the Company pursuant to Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO:

Interest in Shares and Underlying Shares of the Company

Name of Shareholders	Capacity/ Nature of interest	Class of Share	Number of Shares directly or indirectly held/Nature of Shares Held[(1)]	Approximate percentage of shareholding in our A Shares/ H Shares[(2)]	Approximate percentage of interest in our Company[(2)]
Mr. Yang Meng	Beneficial owner	A shares	232,666,200(L)	43.25%	39.57%
	Interest in controlled corporation[(3)]	A shares	766,908(L)	0.14%	0.13%
Mr. Zhao Dongping	Beneficial owner	A shares	63,310,000(L)	11.77%	10.77%
	Interest in controlled corporation[(4)]	A shares	2,033,245(L)	0.38%	0.35%
Schroders PLC	Investment manager	H shares	12,600,500(L)	25.16%	2.14%
Mr. Li Ho Kei	Interest in controlled corporation[(5)]	H shares	6,034,400(L)	12.05%	1.03%
Baillie Gifford & Co	Investment manager	H shares	3,760,700(L)	7.51%	0.64%
Morgan Stanley	Interest in controlled corporation	H shares	3,539,634(L) 122,831(S)	7.07% 0.25%	0.60% 0.02%
Principal Global Investors, LLC	Investment manager	H shares	3,334,800(L)	6.66%	0.57%
JPMorgan Chase & Co.	Investment manager	H shares	1,569,400(L)	3.13%	0.27%
	Beneficial owner	H shares	872,013(L)	1.74%	0.15%
		H shares	866,613(S)	1.73%	0.15%
	Approved lending agent	H shares	970,900(P)	1.94%	0.17%
	Person having a security interest in shares	H shares	75,100(L)	0.15%	0.01%

Notes:

(1) The letter (L) denotes the long positions in the Shares; the letter (S) denotes the short positions in the Shares; the letter (P) denotes the Shares available for lending.

(2) As at the date of this report, the Company had a total of 588,054,402 issued Shares, comprising 537,978,302 A Shares and 50,076,100 H Shares. The above calculation is based on the total number of issued Shares and the total number of relevant classes of Shares as of the date of this report.

(3) Mr. Yang is a limited partner of each of Changsha Yuanxiu Enterprise Management Consulting Partnership (L.P.) (長沙遠修企業管理諮詢合夥企業(有限合夥)) ("Yuanxiu Consulting") and Changsha Yuanqing Enterprise Management Consulting Partnership (L.P.) (長沙遠清企業管理諮詢合夥企業(有限合夥)) ("Yuanqing Consulting"), holding 84.06% and 99.99% partnership interests therein respectively. As such, Mr. Yang is deemed to be interested in the 649,896 and 117,012 Shares held by Yuanxiu Consulting and Yuanqing Consulting respectively by virtue of the SFO. Nevertheless, the general partner of Yuanxiu Consulting and Yuanqing Consulting exercises sole discretion and control over the voting rights in the limited partnerships.

(4) Mr. Zhao is a limited partner of Tianjin Haiyi Yuanjian Management Consulting Partnership (L.P.) (天津市海翼遠見管理諮詢合夥企業(有限合夥)) ("Haiyi Yuanjian"), holding 82.86% partnership interests therein. As such, Mr. Zhao is deemed to be interested in the 2,033,245 Shares held by Haiyi Yuanjian by virtue of the SFO. Nevertheless, the general partner of Haiyi Yuanjian exercises sole discretion and control over the voting rights in Haiyi Yuanjian, and Mr. Zhao as a limited partner does not take part in the management or control of Haiyi Yuanjian.

(5) Aspex Holdings (HK) Limited holds 100% interest in each of Aspex Master Fund and Aspex Management (HK) Limited. Mr. Li Ho Kei is the ultimate beneficial owner of Aspex Holdings (HK) Limited. As such, Mr. Li is deemed to be interested in the 6,034,400 Shares held by Aspex Holdings (HK) Limited by virtue of the SFO.

Save as disclosed above and to the best knowledge of the Directors, as at the date of this report, the Company is not aware of any other person/entities who had an interest or short position in the Shares or underlying Shares as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

ARRANGEMENT FOR DIRECTORS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed in this report, at no time during the Reporting Period was the Company, any of its subsidiaries or its holding company, a party to any arrangement to enable a Director to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended June 30, 2026, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities (including A Shares and H Shares, as well as sale of treasury shares (as defined under the Listing Rules)). As at June 30, 2026, the Company did not hold any treasury shares.

PRE-EMPTIVE RIGHTS

The Company's shareholders are not entitled to pre-emptive rights according to the provisions of PRC law and the Articles of Association.

CORPORATE GOVERNANCE AND OTHER INFORMATION

CONTINUING DISCLOSURE OBLIGATIONS PURSUANT TO THE LISTING RULES

During the period from the Listing Date of the H Shares and up to the date of this report, the Company did not have any disclosure obligations under Rule 13.20, 13.21 and 13.22 of the Listing Rules.

COMPLIANCE WITH THE RELEVANT LAWS AND REGULATIONS

The Group has compliance policies and procedures in place to ensure adherence to applicable laws, rules and regulations, in particular, those that have a significant impact on it. The Group would seek professional legal advice from its legal advisers to ensure that transactions and business to be performed by the Group are in compliance with the applicable laws and regulations. During the period from the Listing Date of the H Shares and up to the date of this report, the Group was not aware of any non-compliance with the laws, regulations and regulatory requirements of the places where the Group operates in all material respects, including the requirements under the Companies Ordinance, the Listing Rules, the SFO and the Corporate Governance Code for, among other things, the disclosure of information and corporate governance.

RELATED PARTY TRANSACTIONS

Details of the related party transactions carried out in the normal course of business are set out in note 19 to the Consolidated Financial Statements. Save for related party transactions involving payment of remuneration to certain Directors, which constitute connected transactions fully exempt from the requirements under Chapter 14A of the Listing Rules, during the Reporting Period, none of these related party transactions constitutes a connected transaction or continuing connected transaction as defined under the Listing Rules. The Company has complied with the disclosure requirements under Chapter 14A of the Listing Rules and has made the relevant disclosure in this report.

USE OF PROCEEDS FROM THE GLOBAL OFFERING

On 2 July 2026, the Company issued H Shares, which were listed on the Main Board of the Hong Kong Stock Exchange. A total of 46,632,800 H Shares were issued through the Hong Kong Public Offering and the International Offering, with an offer price of HK$99.32 per share. Subsequently, the Company over-allotted and issued 3,443,300 H Shares with an offer price of HK$99.32 per share. The gross proceeds raised by the Company from the issuance of H Shares in this offering amounted to HK$4,973.6 million, with the net proceeds, after deducting issuance expenses directly incurred from the issuance, of approximately HK$4,860.5 million (with net proceeds per H Share of approximately HK$97.06).

There has been no change in the use of proceeds disclosed in the Prospectus. The utilization of the proceeds from the Company's H Share offering is as follows:

Use of proceeds	Percentage *(%)*	Planned allocation of net proceeds *(HK$ million)*	Expected timeline for utilization of unutilized net proceeds[(1)]
To drive product iteration and innovation as well as to expand product categories	20.0	972.1	By the end of 2030
To R&D and talent acquisition focusing on development of underlying platforms and capabilities, strengthening our technological foundation to support ongoing innovation and global expansion	20.0	972.1	By the end of 2030
To enhance our brand's appeal and deepen consumer loyalty	15.0	729.1	By the end of 2030
To strengthen our direct-to-consumer global market strategy	20.0	972.1	By the end of 2030
To upgrade supply chain management to support ongoing global expansion efforts	20.0	972.1	By the end of 2030
Working capital and other general corporate purposes[(2)]	5.0	243.0	By the end of 2030
Total	**100.0**	**4,860.5**	–

Notes:

(1) The expected timeline for the utilisation of unutilised proceeds represents the Group's best estimates based on the anticipated market conditions, which may be subject to change in response to current and future market developments.

(2) Working capital and other general corporate purposes, including but not limited to payments to suppliers and the settlement of daily operating expenses.

(3) Details of the utilization of net proceeds from the Global Offering were not available during the six months ended June 30, 2026 as the H Shares of the Company were successfully listed on the Main Board of the Hong Kong Stock Exchange on July 2, 2026.

USE OF PROCEEDS FROM ISSUANCE OF 2025 CONVERTIBLE BONDS

In June 2025, to satisfy the Company's funding needs for projects covering R&D and mass production of portable and/or home energy storage systems, next-gen smart hardware, smart warehousing upgrades, end-to-end digital operations, and working capital replenishment, the Company conducted a public issuance of 2025 Convertible Bonds of RMB1,104,820,000 at a par value of RMB100. The 2025 Convertible Bonds were listed on the Shenzhen Stock Exchange (bond code:123257) on July 4, 2025. Net proceeds from the issuance amounted to RMB1,092,451,300 after deducting issuance expenses (excluding VAT). Details of the use of proceeds are as follows:

Use of Proceeds	Total Committed Investment of Proceeds *(Unit: RMB thousand)*	Amount invested in the Reporting Period *(Unit: RMB thousand)*	Cumulative amount invested as of the end of the Reporting Period *(Unit: RMB thousand)*	Date ready for intended use
Portable and Residential Energy Storage Products R&D and Industrialization Project	201,040.0	29,021.3	92,841.6	July, 2028
Next-Generation Smart Hardware Products R&D and Industrialization Project	205,540.0	27,039.9	87,198.4	July, 2028
Warehouse Intelligence Upgrade Project	139,980.0	0.0	26,236.7	July, 2028
End-to-End Digital Operations Centre Project	227,260.0	–	–	July, 2028
Working Capital Supplement	318,631.3	0.0	323,693.7[(1)]	N/A
Total	**1,092,451.3**	**56,061.1**	**529,970.4**	**N/A**

Notes:

(1) The cumulative amount invested in the Working Capital Supplement project as of the end of the Reporting Period exceeded the total committed investment of proceeds, primarily because income from wealth management products and deposit interest generated from the proceeds were also invested in the project.

(2) Certain discrepancies between the total and the sum of the individual amounts in this table are due to rounding.

CORPORATE GOVERNANCE AND OTHER INFORMATION

EMOLUMENT POLICY AND DIRECTORS' REMUNERATION

As of June 30, 2026, the Group had a total of 6,239 employees. The total employee remuneration expenses for the six months ended June 30, 2026, including share-based compensation expenses, were RMB2,106.7 million, as compared to RMB1,634.7 million for the six months ended June 30, 2025.

Pursuant to Rule 3.25 of the Listing Rules and the Corporate Governance Code, the Company has established the Remuneration and Appraisal Committee to formulate remuneration policies. The Directors and senior management who receive remuneration from the Company are paid in the form of base salaries, bonuses, incentive plans. The remuneration is determined and recommended based on the experience, qualification, position and seniority of each Director and member of senior management. As for the independent non-executive Directors, their remuneration is determined by the Board based on the recommendation from the Remuneration and Appraisal Committee. The Directors and the members of senior management are eligible participants of the applicable share incentive plans. Details of the share incentive plans can be referred to the section headed "Share Incentive Schemes" in this report.

Our continued success depends on our ability to attract, retain and motivate qualified personnel. We maintain rigorous recruitment standards through campus hiring, online platforms and internal referrals, selecting candidates based on their qualifications, relevant experience and our business needs. We offer competitive compensation and performance-based bonuses, particularly for contributions to R&D, innovation and operations. We also promote employee development and engagement through training programs and corporate activities.

RESULTS AND DIVIDEND

Details of the comprehensive income of the Group for the six months ended June 30, 2026 and the Group's financial position as at June 30, 2026 are set out in the Consolidated Financial Statements and their accompanying notes.

The Company's profit distribution proposal for the first half of 2026 is as follows: Based on the total share capital of the Company as at the record date for the dividend distribution, the Company proposes to distribute to the holders of A Shares and H Shares whose names appear on the respective registers of members on such record date a cash dividend of RMB8.0 per 10 Shares (inclusive of tax). As at August 6, 2026 (the date of the Company's most recent disclosure of its total issued shares), the Company had a total of 588,054,318 issued Shares, comprising 537,978,218 A Shares and 50,076,100 H Shares, and did not hold any treasury shares. On this basis, the aggregate cash dividend proposed to be distributed will amount to approximately RMB470.4 million (inclusive of tax), representing 27.6% of the profit attributable to owners of the Company for the first half of 2026.

The interim dividend will be denominated and declared in RMB. A Shareholders will be paid in RMB and H Shareholders will be paid in HKD. The exchange rate for the dividend to be paid in HKD will be the average central parity rate of RMB against HKD as announced by the People's Bank of China during the five business days immediately preceding (and excluding) the date of the extraordinary general meeting (the "EGM").

In order to determine the H Shareholders who are entitled to receive the 2026 Interim Dividend, the Company's register of H Shareholders will be closed from September 23, 2026 to September 28, 2026, both days inclusive, during which period no transfer of H shares of the Company will be effected. H Shareholders who wish to receive the 2026 Interim Dividend must deposit the transfer documents together with the relevant share certificates at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, on or before 4:30 p.m. on September 22, 2026. The Company will announce the details of the arrangement regarding the distribution of the 2026 Interim Dividend to the A Shareholders on the Shenzhen Stock Exchange separately.

The 2026 Interim Dividend is subject to approval at the upcoming extraordinary general meeting. The Company will announce the expected payment date for the 2026 Interim Dividend separately. If there is any change in the total share capital of the Company before the record date for the implementation of the profit distribution, the Company will maintain the distribution amount per share unchanged and adjust the total amount of dividend distribution accordingly, and will announce the details of the adjustment separately. The adjusted profit distribution plan shall not be required to be re-submitted to the Board of Directors or the general meeting of shareholders for approval.

WITHHOLDING AND PAYMENT OF ENTERPRISE INCOME TAX FOR OVERSEAS NON-RESIDENT ENTERPRISE SHAREHOLDERS

According to the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》) and the relevant implementing rules which came into effect on January 1, 2008, the Company is required to withhold and pay corporate income tax at the tax rate of 10% before distributing dividends to non-resident enterprise Shareholders whose names appear on the register of H Shareholders of the Company. Any H Share registered in the name of non-individual H Shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise Shareholders and therefore the dividend will be subject to the withholding and payment of the corporate income tax. Any H Shareholder wishing to change its shareholder status should consult its nominee or trustee regarding the relevant procedures. The Company will withhold and pay the corporate income tax strictly in accordance with the relevant laws or requirements of the relevant government departments and strictly based on what has been registered on the Company's register of H Shareholders on the record date.

WITHHOLDING AND PAYMENT OF INDIVIDUAL INCOME TAX FOR INDIVIDUAL FOREIGN SHAREHOLDERS

According to the regulation promulgated by the State Taxation Administration of the People's Republic of China (Guo Shui Han [2011] No. 348), the Company is required to withhold and pay the individual income tax on dividend for its individual H Shareholders (the "**Individual H Shareholders**") and the Individual H Shareholders are entitled to the relevant tax preferential treatments according to the tax agreements between those countries where the Individual H Shareholders are residents and China and the provisions in respect of tax arrangements between Mainland China and Hong Kong (Macau). The Company would withhold and pay the individual income tax at the tax rate of 10% on behalf of the Individual H Shareholders who are Hong Kong residents, Macau residents or other residents of those countries having agreements with China for individual income tax rates in respect of dividends of 10%. For Individual H Shareholders who are residents of those countries having agreements with China for individual income tax rates in respect of dividends of lower than 10%, the Company would make applications on behalf of such Shareholders to apply for the relevant treaty benefits under Tax Treaties in accordance with Administrative Measures on Entitlement of Non-residents to Treatment under Tax Treaties (Announcement No. 35 of the State Taxation Administration (2019)) (《非居民納稅人享受稅收協議待遇管理辦法》(國家稅務總局公告2019年第35號)) if such Shareholders claim refund of the amount in excess of the individual income tax payable under the tax agreements, provided that the relevant Shareholders shall submit the relevant documents and data in accordance with the requirements of the relevant tax agreements in a timely manner, and provide supplemental information on their entitlement to the relevant treaty benefits under the relevant agreements. The Company would assist with the tax refund subject to approval of the competent tax authority. For Individual H Shareholders who are residents of those countries having agreements with China for individual income tax rates in respect of dividends of higher than 10% but lower than 20%, the Company would withhold the individual income tax at the agreed effective tax rate. For Individual H Shareholders who are residents of those countries without any tax agreement with China or having agreements with China for individual income tax rates in respect of dividends of 20% or in other situations, the Company would withhold the individual income tax at a tax rate of 20%.

The Company will determine the country of domicile of the Individual H Shareholders based on the registered addresses as recorded in the register of members of the Company and will accordingly withhold and pay the individual income tax. The Company will not entertain any claim arising from any delay or inaccuracy in determining a Shareholder's status, or any dispute concerning the withholding and payment of tax, and will assume no liability whatsoever in respect thereof.

CORPORATE GOVERNANCE AND OTHER INFORMATION

PAYMENT OF THE 2026 INTERIM DIVIDEND TO INVESTORS IN THE H SHARES OF THE COMPANY THROUGH SOUTHBOUND TRADING

For investors (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange through the Shenzhen Stock Exchange and the Shanghai Stock Exchange (the "Southbound Trading"), the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited and the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, which are expected to be the nominee holders of H Shares through Shenzhen-Hong Kong Stock Connect and Shanghai-Hong Kong Stock Connect, will receive the 2026 Interim Dividend distributed by the Company and distribute the 2026 Interim Dividend to the relevant investors of H Shares through Shenzhen-Hong Kong Stock Connect and Shanghai-Hong Kong Stock Connect through their registration and clearing system.

The 2026 Interim Dividend for the investors of H Shares through Shenzhen-Hong Kong Stock Connect and Shanghai-Hong Kong Stock Connect will be paid in Renminbi. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127號)) and the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)), for dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect and Shanghai-Hong Kong Stock Connect, the H-share company shall withhold individual income tax at the rate of 20% on behalf of the individual investors. For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect and Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The H-share company will not withhold the income tax on dividends for mainland enterprise investors and those enterprise investors shall report and pay the relevant tax by themselves.

The record date of shareholding and the distribution date of cash dividends and other time arrangements for the investors investing in H Shares of the Company through Shenzhen-Hong Kong Stock Connect and Shanghai-Hong Kong Stock Connect will be the same as those applicable to the H Shareholders of the Company.

SHARE CAPITAL

Details of the movements in share capital of the Company during the Reporting Period are set out in consolidated statement of changes in equity of this report.

CAPITAL COMMITMENT

As at June 30, 2026, the Group had no significant capital expenditures contracted but not recognized as liabilities yet (December 31, 2025: Nil).

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

Issuance of overseas-listed foreign shares (H Shares) and listing on the Main Board of the Hong Kong Stock Exchange (hereinafter referred to as the "Issuance and Listing")

On December 2, 2025, the Company submitted its application for the Issuance and Listing to the Hong Kong Stock Exchange and published the application materials for the Issuance and Listing on the website of the Hong Kong Stock Exchange on the same day. On June 3, 2026, the Company submitted an updated application for the Issuance and Listing to the Hong Kong Stock Exchange and published the updated application materials for the Issuance and Listing on the website of the Hong Kong Stock Exchange on the same day.

The Company received the Notice of Filing for Overseas Issuance and Listing of Anker Innovations Technology Co., Ltd. (《關於安克創新科技股份有限公司境外發行上市備案通知書》) (Guo He Han [2026] No. 1286) issued by the China Securities Regulatory Commission (hereinafter referred to as the "CSRC") on June 1, 2026, confirming the Company's filing information for the Issuance and Listing. On June 11, 2026, the Listing Committee of the Hong Kong Stock Exchange held a listing hearing to consider the Company's application for the Issuance and Listing. With the approval of the Hong Kong Stock Exchange, the 46,632,800 H Shares issued by the Company (before the exercise of the Over-allotment Option) were listed and commenced trading on the Main Board of the Hong Kong Stock Exchange on July 2, 2026, at an offer price of HK$99.32 per H Share. The H Shares of the Company are traded under the Chinese short name "安克創新" and the English short name "ANKER", with the stock code of "00668".

Pursuant to the plan for the Issuance and Listing, the Company agreed to the partial exercise of the Over-allotment Option by the Overall Coordinators (for themselves and on behalf of the International Underwriters) on July 26, 2026, involving an aggregate of 3,443,300 H Shares, representing approximately 7.38% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option). Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Hong Kong Stock Exchange. Listing of and dealings in the Over-allotment Shares commenced on the Main Board of the Stock Exchange at 9:00 a.m. on July 29, 2026.

Save as disclosed above, the Company is not aware of any material subsequent events after June 30, 2026 and up to the date of this report.

ENVIRONMENTAL POLICIES AND PERFORMANCE

The Group is highly aware of the importance of environment protection and has not noted any material non-compliance with any relevant laws and regulations in relation to its business including environmental protection, health and safety, workplace conditions, employment and the environment. The Group has established detailed internal rules regarding environmental protection and adopted effective measures to achieve efficient use of resources, waste reduction and energy saving.

CORPORATE GOVERNANCE AND OTHER INFORMATION

RELATIONSHIPS WITH THE GROUP'S EMPLOYEES

The Group believes that employees are important and valuable assets. The Group will provide training for employees to enhance their knowledge in corporate values and culture and to implement them thoroughly. Meanwhile, the Group encourages employees to pursue continuous learning by sponsoring recognized professional development programs. The Group also aims to provide competitive and attractive remuneration packages to retain its employees. Management reviews annually the remuneration package offered to the employees of the Group. Meanwhile, for the purpose of providing incentives and rewards to eligible participants who have contributed to the success of the Group's operations, the Company has adopted the 2024 Restricted Share Incentive Plan and the 2025 Restricted Share Incentive Plan. Details of such schemes are set out in the sub-sections headed "Share Incentive Schemes" in this report.

SHARE INCENTIVE SCHEMES

As at the date of this report, we have adopted various share incentive plans from time to time, namely the 2024 Restricted Share Incentive Plan and the 2025 Restricted Share Incentive Plan (collectively, the "Restricted Share Incentive Plans"). The terms of the Restricted Share Incentive Plans are not subject to the provisions of Chapter 17 of the Listing Rules as they do not involve any grant of restricted Shares by our Company after our Listing.

Summary

On June 15, 2026, the Company convened the 11th meeting of the fourth session of the Board to consider and approve resolutions including the Proposal on Adjusting the Grant Price under the 2024 and 2025 Restricted Share Incentive Plans, the Proposal on the Satisfaction of Vesting Conditions for the Second Vesting Period of the Initial Grant under the 2024 Restricted Share Incentive Plan, the Proposal on the Satisfaction of Vesting Conditions for the First Vesting Period of the Initial and Reserved Grants under the 2025 Restricted Share Incentive Plan, and the Proposal on Cancelling Certain Granted but Unvested Restricted Shares under the 2024 and 2025 Restricted Share Incentive Plans.

With respect to the 2024 Restricted Share Incentive Plan, the Company adjusted the grant price for the restricted Shares of the initial grant from RMB37.82 per Share to RMB36.12 per Share due to the implementation of equity distribution, and vested the restricted Shares that met the vesting conditions for the second vesting period of the initial grant. A total of 1,701,605 restricted Shares were vested, involving 236 Grantees, representing approximately 0.32% of the issued Shares of the Company (excluding treasury shares). The date of listing and commencement of trading was scheduled for August 6, 2026.

With respect to the 2025 Restricted Share Incentive Plan, the Company adjusted the grant price for the restricted Shares of the initial grant from RMB126.20 per Share to RMB124.50 per Share and the grant price for the reserved grant from RMB124.00 per Share to RMB122.30 per Share due to the implementation of equity distribution, and confirmed the satisfaction of vesting conditions for the first vesting period of the initial and reserved grants. As of the date of this report, the Company has not yet completed the vesting procedures.

Principal Terms of the Restricted Share Incentive Plans

Purpose

The purpose of each of the Restricted Share Incentive Plans is to establish and enhance the long-term incentive mechanism of the Company, attract and retain talents, and incentivize the Directors, senior management and other key employees to achieve a sustained and healthy development of our Group in order to realize our Group's long-term objectives. The Restricted Share Incentive Plans are implemented to protect the interests of Shareholders according to contribution and align the interests of the Shareholders with the interests of the Group and employees which will benefit the sustained development of our Group.

Scope of Participants

The participants of each of the Restricted Share Incentive Plans include Directors, senior management and other key personnel of our Group who have significant contributions to the business operation and development of the Group. The scope of participants excludes independent directors, supervisors and shareholders or actual controller who individually or collectively hold 5% or more of the shares of our Company and their spouse, parents and children.

Administration

Each of the Restricted Share Incentive Plans is subject to the approval of the Shareholders' meeting, and is administered by the Board, the supervisory committee (the Company considered and approved the new Articles of Association on July 16, 2025, pursuant to which the supervisory committee was abolished and its functions and powers under the Company Law of the People's Republic of China are exercised by the audit committee of the Board) and the independent non-executive Directors of the Company.

Source of Shares and Maximum Number of Shares

The underlying Shares for the Restricted Share Incentive Plans are new A Shares to be issued by our Company. Each restricted Share granted represents the right to purchase one A Share within the agreed period at the grant price. The restricted Shares are subject to a vesting period and will only be vested upon fulfilling the vesting conditions stipulated. The maximum number of restricted Shares that may be granted under the terms of each of the Restricted Share Incentive Plans is as follows:

Plan	Maximum total number of restricted Shares to be granted under the Restricted Share Incentive Plans	Number of Grantees at the initial grant	Percentage of total share capital of the Company as at January 1, 2026	Percentage of total share capital of the Company as at June 30, 2026
2024 Restricted Share Incentive Plan	5,252,378	305	0.98%	0.98%
2025 Restricted Share Incentive Plan	5,246,226	608	0.98%	0.98%

Maximum Entitlement

Save for the scheme limit, there is no specific maximum entitlement for each eligible participant under the Restricted Share Incentive Plans.

Date of Grant and Term of the Restricted Share Incentive Plans

The date of grant of the restricted Shares shall be determined by the Board within 60 days after the date of approval of the relevant Restricted Share Incentive Plan by the Shareholders' meeting. The grant of restricted Shares shall be registered and announced within 60 days after the approval of the Restricted Share Incentive Plan by the Shareholders' meeting. Each Restricted Share Incentive Plan shall be effective from the date of completion of the grant of restricted Shares under the plan until the date on which the restricted Shares granted under the plan have been vested, provided that the term of each Restricted Share Incentive Plan shall not exceed 36 months.

Grant Price

As of June 30, 2026, the grant price of the restricted Shares for the initial grant under the 2024 Restricted Share Incentive Plan is RMB36.12 per A Share; and the grant prices of the restricted Shares for the initial grant and the reserved grant under the 2025 Restricted Share Incentive Plan are RMB124.50 and RMB122.30 per A Share, respectively. The grant prices were determined mainly based on the average trading price of the trading day prior to and the average trading price of A Shares in the 20, 60 and 120 trading days prior to the announcement of the relevant Restricted Share Incentive Plan, adjusted upon the occurrence of certain events, including among others, increase in the share capital by way of capitalization of capital reserves, issue of bonus shares, subdivision of shares, issue of new shares or payment of dividends. Consideration upon grant is not applicable to restricted Shares granted pursuant to the Restricted Share Incentive Plans.

Conditions to the Grant of Restricted Shares

The restricted Shares under the Restricted Share Incentive Plans will only be granted to selected participants when the following conditions are fulfilled:

(a) with respect to our Company, none of the following circumstances having occurred:

- (1) an audit report with an adverse opinion or a disclaimer of opinion has been issued by the auditors with respect to our Company's financial statements for the most recent fiscal year;
- (2) an audit report with an adverse opinion or a disclaimer of opinion has been issued by the auditors with respect to the internal control report contained in the financial statements for the most recent fiscal year;
- (3) the Company has not distributed dividends in accordance with the laws and regulations, the Articles of Association or the public commitment within the last 36 months after its Listing;
- (4) applicable laws and regulations prohibit the implementation of any share incentive plan; or
- (5) any other circumstances determined by the CSRC.

(b) with respect to the grantee, none of the following circumstances having occurred:

- (1) the grantee has been determined by the securities exchange as an inappropriate candidate in the last 12 months;
- (2) the grantee has been determined by the CSRC or its dispatched offices as an inappropriate candidate in the last 12 months;

(3) the grantee has been subject to administrative penalties or market ban measures by the CSRC or its dispatched offices for material violations of laws and regulations in the last 12 months;

(4) the grantee is not qualified to serve as a director or senior management of a company under the Company Law of the PRC;

(5) the grantee is prohibited from participating in any share incentive plan of a listed company under applicable laws and regulations; or

(6) any other circumstances determined by the CSRC.

Dividend and Voting Rights

Upon transfer of the A Shares by our Company, the grantees of restricted Shares will be entitled to exercise the rights of Shareholders, including but not limited to the right to receive dividends and voting rights. Before the vesting of the restricted Shares, the restricted Shares (including the right to receive dividends) shall be locked and such restricted Shares shall not be transferred or used to guarantee or repay debts.

Outstanding Restricted Shares

As at June 30, 2026, the number of outstanding restricted Shares granted under the Restricted Share Incentive Plans was 5,521,982 Shares, representing approximately 1.03% of the issued Shares of the Company as at June 30, 2026.

The following table sets forth the number of outstanding restricted Shares granted to Directors, senior management and connected persons of our Company under the Restricted Share Incentive Plans during the Reporting Period:

Name of Grantee	Position	Date of Grant	Grant Price (RMB)	Unvested as of January 1, 2026	Granted during the Reporting Period	Vested during the Reporting Period	Lapsed/ Cancelled during the Reporting Period	Unvested as of June 30, 2026	Weighted average closing price immediately before the vesting date (RMB)
Mr. Zhu Fanghao	Executive Director	July 16, 2024	36.12	477,144	–	–	–	477,144	–
		August 19, 2025	124.50	968,421	–	–	–	968,421	–
Mr. Yang Fan	Head of Finance	August 19, 2025	124.50	21,581	–	–	–	21,581	–
Ms. Huang Simin	Connected Person	August 19, 2025	124.50	19,686	–	–	–	19,686	–
Subtotal	**–**	**–**	**–**	**1,486,832**	**–**	**–**	**–**	**1,486,832**	**–**

The table below sets forth the details of outstanding restricted Shares granted to other grantees (excluding Directors, senior management and connected persons of our Company) under the Restricted Share Incentive Plans during the Reporting Period:

Restricted Share Incentive Plan	Date of Grant	Grant Price (RMB)	Unvested as of January 1, 2026	Granted during the Reporting Period	Vested during the Reporting Period	Lapsed/ Cancelled during the Reporting Period	Unvested as of June 30, 2026	Weighted average closing price immediately before the vesting date (RMB)[4]
2024 Restricted Share Incentive Plan	July 16, 2024	36.12	1,421,554	–	–	158,307	1,263,247	–
2025 Restricted Share Incentive Plan	August 19, 2025	124.50	3,076,186	–	–	355,176	2,721,010	–
	October 28, 2025	122.30	50,893	–	–	–	50,893	–
Total	**–**	**–**	**4,548,633**	**–**	**–**	**513,483**	**4,035,150**	–

Notes:

(1) For details of the accounting standard and policy adopted, please refer to the Prospectus.

(2) For the 2024 Restricted Share Incentive Plan, the closing price of the A Shares immediately preceding the grant date of the restricted Shares (i.e. July 16, 2024) was RMB60.05.

(3) For the 2025 Restricted Share Incentive Plan, the closing price of the A Shares immediately preceding the grant date of the restricted Shares for the initial grant (i.e. August 19, 2025) was RMB148.19; the closing price of the A Shares immediately preceding the grant date of the restricted Shares for the reserved grant (i.e. October 28, 2025) was RMB124.00.

(4) During the Reporting Period, no restricted Shares of the Company had been vested, and therefore this column is not applicable.

AUDIT COMMITTEE

The Company has established the Audit Committee with written terms of reference in compliance with Rule 3.21 of the Listing Rules and the Corporate Governance Code.

Since the Listing Date of the H Shares and up to the date of this report, there were no changes to the members and composition of the Audit Committee. As at the date of this report, the Audit Committee consisted of three independent non-executive Directors, namely Ms. Yi Xuan, Mr. Li Congliang and Mr. Han Xi. Ms. Yi Xuan, who holds the appropriate accounting or related financial management expertise as required under Rules 3.10(2) and 3.21 of the Listing Rules, currently serves as the chairperson of the Audit Committee.

The Audit Committee is mainly responsible for reviewing the financial information of the Company and its disclosure, monitoring and evaluating internal and external audit work and internal controls.

The Audit Committee has reviewed the unaudited consolidated financial statements for the six months ended June 30, 2026 with the management of the Company. The Audit Committee considers this interim report to be in compliance with the applicable accounting standards, laws and regulations, and the Company has made appropriate disclosures thereof. The Audit Committee has also discussed matters with respect to the accounting policies and practices adopted by the Company and internal control with senior management of the Company.

CHANGE IN CONSTITUTIONAL DOCUMENTS

On August 28, 2026, the Company convened the 13th meeting of the fourth session of the Board and considered and approved the Resolution on the Amendments to the Articles of Association and the Handling of Business Registration Changes. Due to the completion of the vesting of the second vesting period of the initial grant under the 2024 Restricted Share Incentive Plan, the listing of the overseas listed foreign shares (H Shares) and the conversion of the convertible corporate bonds into Shares, the Company proposed to amend the relevant provisions of the Articles of Association accordingly, and sought authorisation from the Shareholders' meeting for the Board and its designated personnel to handle the subsequent business registration and filing matters. The above matter is subject to the approval of the Shareholders' meeting.

For details, please refer to the circular of the Company dated 28 August 2026 in relation to the proposed amendments to the articles of association and handling of business registration changes and the notice of the 2026 third extraordinary general meeting.

Save as disclosed in the circular, there has not been any change to the Articles of Association since the Listing Date of the H Shares and up to the date of this report.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED JUNE 30, 2026 – UNAUDITED
(Expressed in Renminbi ("RMB"))

		Six months ended June 30,	
		2026	2025
	Note	**RMB'000**	RMB'000
Revenue	*3*	**16,605,009**	12,866,763
Cost of sales		**(8,775,643)**	(7,348,958)
Gross profit		**7,829,366**	5,517,805
Other income and losses, net		**251,314**	347,533
Research and development expenses		**(1,869,485)**	(1,194,561)
Selling and distribution expenses		**(3,424,103)**	(2,827,039)
General and administrative expenses		**(638,472)**	(526,858)
Impairment loss on trade and other receivables		**(52,077)**	(40,541)
Operating profit		**2,096,543**	1,276,339
Finance costs	*4(a)*	**(32,364)**	(20,462)
Share of profits of associates		**10,948**	10,715
Profit before taxation	*4*	**2,075,127**	1,266,592
Income tax	*5*	**(330,305)**	(100,304)
Profit for the period		**1,744,822**	1,166,288
Other comprehensive income for the period (after tax)			
Items that may be reclassified subsequently to profit or loss:			
– Share of other comprehensive income of associates		**(1,109)**	1,812
– Cash flow hedges		**131,746**	(208,296)
– Foreign currency translation differences		**95,940**	(55,073)
Other comprehensive income for the period		**226,577**	(261,557)
Total comprehensive income for the period		**1,971,399**	904,731

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED JUNE 30, 2026 – UNAUDITED

(Expressed in Renminbi ("RMB"))

		Six months ended June 30,	
		2026	2025
	Note	RMB'000	RMB'000
Profit for the period attributable to:			
– Equity shareholders of the Company		1,702,037	1,166,917
– Non-controlling interests		42,785	(629)
Total comprehensive income for the period attributable to:			
– Equity shareholders of the Company		1,928,603	905,359
– Non-controlling interests		42,796	(628)
Earnings per share			
– Basic (RMB)	*6(a)*	3.17	2.20
– Diluted (RMB)	*6(b)*	3.13	2.18

The accompanying notes are an integral part of this interim financial report. Details of dividends payable to equity shareholders of the Company are set out in note 16.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AT JUNE 30, 2026 – UNAUDITED

(Expressed in RMB)

	Note	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Non-current assets			
Property, plant and equipment	*7(a)*	**1,872,859**	1,869,059
Right-of-use assets	*7(b)*	**354,945**	320,302
Intangible assets		**52,071**	52,594
Interests in associates		**556,090**	581,970
Other financial assets		**665,509**	596,805
Other non-current assets		**168,274**	119,529
Deferred tax assets		**645,927**	440,107
		4,315,675	3,980,366
Current assets			
Derivative financial instruments		**249,301**	131,686
Inventories	*8*	**6,733,784**	4,997,119
Trade receivables	*9*	**2,500,613**	1,872,624
Prepayments and other receivables	*10*	**1,319,694**	1,297,638
Other financial assets		**3,497,388**	4,130,951
Term deposits and restricted cash	*11*	**811,444**	588,767
Cash and cash equivalents	*12*	**2,992,257**	3,067,742
		18,104,481	16,086,527
Current liabilities			
Trade and bills payables	*13*	**3,473,659**	2,313,362
Other payables	*14*	**2,657,032**	2,771,627
Contract liabilities		**446,569**	552,496
Bank loans	*15*	**869,765**	710,638
Bonds payable		**182**	1,202
Lease liabilities		**94,284**	81,922
Income tax payable		**547,193**	275,892
Derivative financial instruments		**3,625**	42,414
Other financial liabilities		**340**	18,959
		8,092,649	6,768,512
Net current assets		**10,011,832**	9,318,015
Total assets less current liabilities		**14,327,507**	13,298,381

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AT JUNE 30, 2026 – UNAUDITED

(Expressed in RMB)

	Note	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Non-current liabilities			
Bank loans	*15*	**714,163**	781,332
Bonds payable		**1,108,968**	1,097,400
Lease liabilities		**279,555**	246,331
Employee benefit liabilities		**178,804**	182,458
Deferred income		**21,131**	22,110
Deferred tax liabilities		**52,988**	31,744
Provisions		**218,924**	225,336
		2,574,533	2,586,711
NET ASSETS		**11,752,974**	10,711,670
CAPITAL AND RESERVES			
Share capital		**536,276**	536,159
Reserves		**11,055,448**	9,991,444
Total equity attributable to equity shareholders of the Company		**11,591,724**	10,527,603
Non-controlling interests		**161,250**	184,067
TOTAL EQUITY		**11,752,974**	10,711,670

The accompanying notes are an integral part of this interim financial report.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED JUNE 30, 2026 – UNAUDITED

(Expressed in RMB)

	Attributable to equity shareholders of the Company								
	Share capital RMB'000	Capital reserve RMB'000	Other comprehensive income RMB'000	Bonds payable reserve RMB'000	Statutory reserve RMB'000	Retained earnings RMB'000	Total RMB'000	Non-controlling interests RMB'000	Total equity RMB'000
Balance at January 1, 2026	536,159	3,073,206	23,320	4,494	268,080	6,622,344	10,527,603	184,067	10,711,670
Changes in equity for the six months ended June 30, 2026:									
Profit for the period	–	–	–	–	–	1,702,037	1,702,037	42,785	1,744,822
Other comprehensive income	–	–	226,566	–	–	–	226,566	11	226,577
Total comprehensive income	–	–	226,566	–	–	1,702,037	1,928,603	42,796	1,971,399
Issuance of shares under share award schemes	117	2,876	–	–	–	–	2,993	–	2,993
Conversion of convertible bonds into ordinary shares	–*	17	–	–*	–	–	17	–	17
Share-based payment expenses	–	49,244	–	–	–	–	49,244	5,277	54,521
Dividends declared and approved	–	–	–	–	–	(911,670)	(911,670)	(70,890)	(982,560)
Others	–	(5,066)	–	–	–	–	(5,066)	–	(5,066)
Balance at June 30, 2026	536,276	3,120,277	249,886	4,494	268,080	7,412,711	11,591,724	161,250	11,752,974

* Less than RMB1,000.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED JUNE 30, 2026 – UNAUDITED

(Expressed in RMB)

	Attributable to equity shareholders of the Company								
	Share capital RMB'000	Capital reserve RMB'000	Other comprehensive income RMB'000	Bonds payable reserve RMB'000	Statutory reserve RMB'000	Retained earnings RMB'000	Total RMB'000	Non-controlling interests RMB'000	Total equity RMB'000
Balance at January 1, 2025	531,411	2,977,551	(68,828)	–	265,706	5,252,204	8,958,044	186,476	9,144,520
Changes in equity for the six months ended June 30, 2025:									
Profit for the period	–	–	–	–	–	1,166,917	1,166,917	(629)	1,166,288
Other comprehensive income	–	–	(261,558)	–	–	–	(261,558)	1	(261,557)
Total comprehensive income	–	–	(261,558)	–	–	1,166,917	905,359	(628)	904,731
Issuance of shares under share award schemes	127	3,403	–	–	–	–	3,530	–	3,530
Issuance of convertible bonds	–	–	–	4,495	–	–	4,495	–	4,495
Share-based payment expenses	–	45,523	–	–	–	–	45,523	5,061	50,584
Dividends declared and approved	–	–	–	–	–	(797,307)	(797,307)	–	(797,307)
Others	–	17,363	–	–	–	–	17,363	50	17,413
Balance at June 30, 2025	531,538	3,043,840	(330,386)	4,495	265,706	5,621,814	9,137,007	190,959	9,327,966

The accompanying notes are an integral part of this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED JUNE 30, 2026 – UNAUDITED

(Expressed in RMB)

		Six months ended June 30,	
		2026	2025
	Note	RMB'000	RMB'000
Operating activities			
Cash generated from/(used in) operations		**997,395**	(911,841)
Income tax paid		**(274,865)**	(220,380)
Net cash generated from/(used in) operating activities		**722,530**	(1,132,221)
Investing activities			
Payments for purchase of property, plant and equipment, intangible assets and other non-current assets		**(117,484)**	(162,970)
Proceeds from disposal of property, plant and equipment, intangible assets and other non-current assets		**17**	–
Payments for interests in associates		**(8,031)**	(35,793)
Dividends received from associates and equity investments		**11,135**	10,458
Payments for purchase of equity investments		**–**	(20,320)
Proceeds from disposal of equity investments		**80,701**	53,749
Payments for purchase of financial products		**(3,133,173)**	(1,238,520)
Proceeds from financial products		**3,529,271**	2,499,639
Net cash generated from investing activities		**362,436**	1,106,243

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED JUNE 30, 2026 – UNAUDITED

(Expressed in RMB)

		Six months ended June 30,	
		2026	2025
	Note	**RMB'000**	RMB'000
Financing activities			
Capital element of lease rentals paid		**(48,228)**	(43,862)
Interest element of lease rentals paid		**(6,721)**	(3,051)
Proceeds from bank loans		**583,905**	518,508
Repayment of bank loans		**(493,910)**	(321,339)
Proceeds from issuance of convertible bonds		**–**	1,096,920
Interest paid		**(14,967)**	(15,016)
Proceeds from share-based payments		**3,385**	3,531
Payments for acquisition of non-controlling interests		**(76,216)**	(2,381)
Contributions from non-controlling interests		**–**	50
Distributions to non-controlling shareholders		**(70,890)**	–
Dividend paid to equity shareholders of the Company		**(911,670)**	(797,307)
Payments for listing expenses to be deducted from equity		**(18,180)**	–
Net cash (used in)/generated from financing activities		**(1,053,492)**	436,053
Net increase in cash and cash equivalents		**31,474**	410,075
Cash and cash equivalents at the beginning of the period		**3,067,742**	2,328,704
Effect of foreign exchange rate changes		**(106,959)**	(10,409)
Cash and cash equivalents at the end of the period	*12*	**2,992,257**	2,728,370

The accompanying notes are an integral part of this interim financial report.

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

(Expressed in thousands of RMB, unless otherwise indicated)

1 Basis of preparation

Anker Innovations Technology Co., Ltd. (the "Company") was formerly established as a limited liability company in Changsha, Hunan, the People's Republic of China (the "PRC") on December 6, 2011, and converted to a joint stock limited liability company on June 6, 2016.

The Company has been listed on the Shenzhen Stock Exchange (stock code: 300866) and on the Hong Kong Stock Exchange (stock code: 00668) since August 2020 and July 2026, respectively.

The Company and its subsidiaries (together, the "Group") are principally engaged in independent research and development, design and sales of consumer electronic products such as peripheral products for mobile devices and intelligent hardware products under own brands. The products are mainly consumer electronic products such as smart charging and power storage, smart home and innovation, and smart audio and video.

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, including compliance with IAS 34, *Interim financial reporting*, as issued by the International Accounting Standards Board ("IASB"). It was authorised for issue on August 28, 2026.

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2025 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2026 annual financial statements. Details of any changes in accounting policies are set out in note 2.

The preparation of an interim financial report in conformity with IAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2025 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with IFRS Accounting Standards.

2 Changes in accounting policies

The following amendments to standards have been adopted by the Group for the first time for the financial year beginning on January 1, 2026:

Amendments to IFRS 9 and IFRS 7	*Contracts Referencing Nature-dependent Electricity*
Amendments to IFRS 9 and IFRS 7	*Amendments to the classification and measurement of financial instruments*
Annual improvements to IFRS Accounting Standards	*Annual improvements to IFRS Accounting Standards – Volume 11*

The adoption of these amendments to standards does not have significant impact on the interim financial report of the Group.

(Expressed in thousands of RMB, unless otherwise indicated)

3 Revenue and segment reporting

(a) Disaggregation of revenue

Disaggregation of revenue from contracts with customers by major products or service lines is as follows:

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Revenue from contracts with customers within the scope of IFRS 15		
Disaggregated by major products or service lines		
Smart charging and power storage	**8,930,215**	6,815,669
Smart home and innovation	**4,186,335**	3,250,928
Smart audio and video	**3,484,612**	2,798,241
Others	**3,847**	1,925
	16,605,009	12,866,763

Disaggregation of revenue from contracts with customers by the timing of revenue recognition is set out below:

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Point in time	**16,531,193**	12,829,822
Over time	**73,816**	36,941
	16,605,009	12,866,763

The Group's customer base is diversified, and there are no customers with whom transactions have exceeded 10% of the Group's revenues during the six months ended June 30, 2026 and 2025.

(b) Segment reporting

The Group determines the operating segments on the basis of internal organisation structure, management requirements and internal report principles. Management reviews the results of the Group's operating segments regularly for the purpose of making decisions about resource allocation and performance assessment.

In a manner consistent with the way in which information is reported internally to the Group's most senior executive management for the purposes of resource allocation and performance assessment, the Group has presented five reportable segments based on geographical location: PRC (including Hong Kong), USA, Europe, Japan and others. No operating segments have been aggregated to form the reportable segments.

(Expressed in thousands of RMB, unless otherwise indicated)

3 Revenue and segment reporting (Continued)

(b) Segment reporting (Continued)

(i) Segment results

For the purposes of assessing segment performance and allocating resources between segments, the Group's senior executive management monitors the results attributable to each reportable segment on the following bases:

The measure used for reporting segment result is segment revenue less segment cost (i.e. carrying amount of inventories sold).

Revenue and cost are allocated to the reportable segments with reference to sales generated by those segments and the carrying amount of inventories sold by those segments.

Segment information for the six months ended June 30, 2026 is as follows:

	PRC (including Hong Kong) RMB'000	USA RMB'000	Europe RMB'000	Japan RMB'000	Others RMB'000	Elimination RMB'000	Total RMB'000
Reportable segment revenue	19,006,998	7,372,386	7,512,682	1,872,578	2,919,524	(22,079,159)	16,605,009
Reportable segment cost	(14,712,684)	(4,892,480)	(6,718,053)	(1,432,354)	(2,561,409)	21,985,040	(8,331,940)
Reportable segment profit	4,294,314	2,479,906	794,629	440,224	358,115	(94,119)	8,273,069
Write-down of inventories							(443,703)
Other income and losses, net							251,314
Research and development expenses							(1,869,485)
Selling and distribution expenses							(3,424,103)
General and administrative expenses							(638,472)
Impairment loss on trade and other receivables							(52,077)
Operating profit							2,096,543

(Expressed in thousands of RMB, unless otherwise indicated)

3 Revenue and segment reporting (Continued)

(b) Segment reporting (Continued)

(i) Segment results (Continued)

Segment information for the six months ended June 30, 2025 is as follows:

	PRC (including Hong Kong) RMB'000	USA RMB'000	Europe RMB'000	Japan RMB'000	Others RMB'000	Elimination RMB'000	Total RMB'000
Reportable segment revenue	15,818,188	5,469,916	5,793,270	1,799,597	2,725,566	(18,739,774)	12,866,763
Reportable segment cost	(12,294,889)	(4,382,843)	(5,142,020)	(1,360,098)	(2,468,976)	18,537,391	(7,111,435)
Reportable segment profit	3,523,299	1,087,073	651,250	439,499	256,590	(202,383)	5,755,328
Write-down of inventories							(237,523)
Other income and losses, net							347,533
Research and development expenses							(1,194,561)
Selling and distribution expenses							(2,827,039)
General and administrative expenses							(526,858)
Impairment loss on trade and other receivables							(40,541)
Operating profit							1,276,339

(Expressed in thousands of RMB, unless otherwise indicated)

3 Revenue and segment reporting (Continued)

(b) Segment reporting (Continued)

(i) Segment results (Continued)

Geographic information

The following table sets out information about the geographical location of the Group's revenue from external customers. The geographical location of customers is based on the location at which the goods were delivered, or the services were provided.

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Northern America	**7,564,056**	5,700,275
Europe	**4,432,359**	3,426,840
PRC	**875,816**	450,315
Rest of the world	**3,732,778**	3,289,333
	16,605,009	12,866,763

As at the end of the reporting period, most of the Group's specified non-current assets (primarily include property, plant and equipment, right-of-use assets, intangible assets, interests in associates and other non-current assets) are located in the PRC.

4 Profit before taxation

Profit before taxation is arrived at after charging:

(a) Finance costs

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Interest on bank loans	**12,867**	17,411
Interest on bonds payable	**12,775**	–
Interest on lease liabilities	**6,722**	3,051
	32,364	20,462

(Expressed in thousands of RMB, unless otherwise indicated)

4 Profit before taxation (Continued)

(b) Staff costs

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Salaries, wages and other benefits	**1,977,775**	1,541,354
Retirement scheme contributions *(i)*	**74,373**	42,723
Share-based payment expenses	**54,521**	50,584
	2,106,669	1,634,661

Note:

(i) Employees of the Group's subsidiaries in the PRC are required to participate in a defined contribution retirement scheme administered and operated by the local municipal government.

The Group's subsidiaries in the PRC contribute funds which are calculated on certain percentages as agreed by the local municipal government to the scheme to fund the retirement benefits of employees.

All other overseas subsidiaries of the Group are subject to the statutory enterprise contribution retirement scheme under the laws of the countries/jurisdictions.

The Group has no further material obligation for payment of other retirement benefits beyond the above contributions.

(Expressed in thousands of RMB, unless otherwise indicated)

4 Profit before taxation (Continued)

(c) Other items

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Cost of inventories *(i)*	**8,775,643**	7,348,958
Depreciation and amortization charge		
– Property, plant and equipment	**88,222**	33,318
– Right-of-use assets	**51,584**	47,765
– Intangible assets	**3,775**	2,748
– Other non-current assets	**194**	136
Impairment losses recognized		
– Trade receivables	**49,867**	25,300
– Other receivables	**2,210**	15,241

(i) Cost of inventories includes RMB30,028,000, relating to staff costs, depreciation and amortization expenses for the six months ended June 30, 2026 (six months ended June 30, 2025: RMB18,283,000), which are also included in the respective total amounts disclosed separately above or in note 4(b) for each of these types of expenses.

(Expressed in thousands of RMB, unless otherwise indicated)

5 Income tax

Taxation in the consolidated statements of profit or loss and other comprehensive income represents:

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Current tax		
Provision for the period	**572,349**	301,679
Under-provision in respect of prior years	**(26,183)**	6,640
	546,166	308,319
Deferred tax		
Origination and reversal of temporary differences	**(215,861)**	(208,015)
	330,305	100,304

6 Earnings per share

(a) Basic earnings per share

The calculation of basic earnings per share is based on the profit attributable to ordinary equity shareholders of the Company of RMB1,702,037,000 (six months ended June 30, 2025: RMB1,166,917,000) and the weighted average of 536,188,000 ordinary shares (as at June 30, 2025: 531,436,000 shares) in issue during the interim period.

(b) Diluted earnings per share

The calculation of diluted earnings per share is based on the profit attributable to ordinary equity shareholders of the Company (diluted) of RMB1,712,896,000 (six months ended June 30, 2025: RMB1,167,744,000) and the weighted average number of ordinary shares (diluted) of 547,776,000 shares (as at June 30, 2025: 536,367,000 shares).

(Expressed in thousands of RMB, unless otherwise indicated)

7 RIGHT-OF-USE ASSETS AND PROPERTY, PLANT AND EQUIPMENT

(a) Property, plant and equipment

During the six months ended June 30, 2026, the Group acquired items of property, plant and equipment with a cost of RMB99,338,000 (six months ended June 30, 2025: RMB131,092,000).

As at June 30, 2026, certain properties of the Group with carrying amount of RMB900,302,000 (December 31, 2025: RMB912,858,000) were pledged as securities for bank loan, as disclosed in note 15.

(b) Right-of-use assets

During the six months ended June 30, 2026, the Group entered into new lease agreement and therefore recognized additions of right-of-use assets of RMB134,755,000 (six months ended June 30, 2025: RMB135,396,000).

8 Inventories

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Finished goods	**7,061,950**	5,306,292
Goods in transit	**115,537**	55,824
Less: write-down of inventories	**(443,703)**	(364,997)
	6,733,784	4,997,119

The analysis of the amount of inventories recognized as an expense and included in profit or loss is as follows:

	Six months ended June 30,	
	2026 RMB'000	2025 RMB'000
Carrying amount of inventories sold	**8,331,940**	7,111,435
Write-down of inventories	**443,703**	237,523
	8,775,643	7,348,958

(Expressed in thousands of RMB, unless otherwise indicated)

9 Trade receivables

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Trade receivables		
– Amounts due from third parties	**2,646,205**	1,972,163
Less: loss allowance	**(145,592)**	(99,539)
	2,500,613	1,872,624

Aging analysis

As at the end of the reporting period, the aging analysis of trade receivables, based on the invoice date and net of loss allowance, is as follows:

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Within 1 year	**2,500,052**	1,869,422
1 to 2 years	**561**	2,985
2 to 3 years	**–**	217
Over 3 years	**–**	–
	2,500,613	1,872,624

All of the trade receivables are expected to be recovered within one year.

(Expressed in thousands of RMB, unless otherwise indicated)

10 Prepayments and other receivables

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Prepayments	**214,352**	70,350
VAT recoverable	**835,121**	999,495
Return assets *(note14(i))*	**49,164**	64,533
Other receivables	**256,399**	197,533
	1,355,036	1,331,911
Less: loss allowance	**(35,342)**	(34,273)
	1,319,694	1,297,638

Other receivables mainly include deposits, petty cash and loans to related parties. Most of prepayments and other receivables are expected to be settled within one year.

11 Term deposits and restricted cash

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Restricted cash	**182,757**	306,919
Term deposits	**628,687**	281,848
	811,444	588,767

Restricted cash was held at bank as security deposits mainly for issuance of letter of guarantee or bills payable.

(Expressed in thousands of RMB, unless otherwise indicated)

12 Cash and cash equivalents

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Cash at bank	**2,831,617**	2,887,197
Other monetary funds	**160,640**	180,545
	2,992,257	3,067,742

As at June 30, 2026, cash and cash equivalents situated in Chinese Mainland amounted to RMB539,039,000 (December 31, 2025: RMB608,620,000). Remittance of funds out of Chinese Mainland is subject to relevant rules and regulations of foreign exchange control.

13 Trade and bills payables

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Trade payables	**2,822,354**	1,870,507
Bills payable	**651,305**	442,855
	3,473,659	2,313,362

As at the end of the reporting period, the aging analysis of trade payables, based on the invoice date, is as follows:

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Within 1 year	**2,820,044**	1,868,399
After 1 year but within 2 years	**1,712**	1,634
After 2 years	**598**	474
	2,822,354	1,870,507

(Expressed in thousands of RMB, unless otherwise indicated)

14 Other payables

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Payroll and welfare payables	**956,199**	1,250,861
Other tax payables	**113,493**	256,585
Refund liabilities *(i)*	**317,474**	347,087
Other payables *(ii)*	**1,269,866**	917,094
	2,657,032	2,771,627

Notes:

(i) Refund liabilities and return assets

A refund liability relating to sales with a right of return in practice was recognized based on historical sales return data associated with similar products. A return asset was recognized accordingly for a right to recover products on settling the refund liability.

(ii) Other payables mainly include logistics and customs expenses payable, marketing expenses payable, research and development expenses payable and deposits.

Other payables are unsecured, non-interest-bearing and repayable on demand.

(Expressed in thousands of RMB, unless otherwise indicated)

15 Bank loans

(a) The bank loans were secured as follows:

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Bank loans		
– unsecured and unguaranteed	**730,724**	567,318
– guaranteed but not secured *(i)*	**365,353**	394,768
– secured and guaranteed *(ii)*	**487,851**	529,884
	1,583,928	1,491,970

Notes:

(i) The amounts were bank loans to subsidiaries of the Company and guaranteed by the Company.

(ii) The amounts were bank loans to a subsidiary of the Company, secured by properties held by the Group (see note 7(a)) and guaranteed by the Company.

(b) The analysis of the repayment schedule of bank loans is as follows:

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Within 1 year	**869,765**	710,638
After 1 year but within 2 years	**113,380**	123,859
After 2 years but within 3 years	**109,118**	113,379
After 3 years but within 4 years	**99,603**	104,858
After 4 years but within 5 years	**94,348**	94,348
After 5 years	**297,714**	344,888
	1,583,928	1,491,970

(Expressed in thousands of RMB, unless otherwise indicated)

15 Bank loans (Continued)

(b) The analysis of the repayment schedule of bank loans is as follows: (Continued)

As at June 30, 2026, bank loans obtained by the Group through pledge of properties amounted to RMB487,851,000 (December 31, 2025: RMB529,884,000).

As at June 30, 2026, the interest rate of the Group's bank loans ranged from 0.690%–2.500% (December 31, 2025: 1.245%–2.500%) per annum.

The Group did not identify any difficulties complying with the covenants and there was no breach of any covenant during the six months ended June 30, 2026 (six months ended June 30, 2025: Nil).

16 Capital, reserves and dividends

Dividends

(i) Dividends payable to equity shareholders of the Company attributable to the interim period

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Interim dividend declared and paid after the interim period	**470,443**	375,310

The Company declared an interim dividend in respect of the six-month period ended June 30, 2026 of RMB0.8 per share (tax inclusive) on August 28, 2026 (interim dividend for the six-month period ended June 30, 2025: RMB0.7 per share (tax inclusive)). If there is any change in the total share capital of the Company before the record date for the implementation of the profit distribution, the Company will maintain the distribution amount per share unchanged and adjust the total amount of dividend distribution accordingly.

The interim dividend has not been recognised as a liability at the end of the reporting period.

(ii) Dividends payable to equity shareholders of the Company attributable to the previous financial year, approved and paid during the interim period

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Final dividend in respect of the previous financial year, approved and paid during the following interim period	**911,670**	797,307

For the years ended December 31, 2024 and 2025, the Company proposed final dividend of RMB1.50 per share and RMB1.70 per share, respectively.

(Expressed in thousands of RMB, unless otherwise indicated)

17 Fair value measurement of financial instruments

Financial assets and liabilities measured at fair value

(i) Fair value hierarchy

The following table presents the fair value of the Group's financial instruments measured at the end of the reporting period on a recurring basis, categorised into the three-level fair value hierarchy as defined in IFRS 13, *Fair value measurement*. The level into which a fair value measurement is classified is determined with reference to the observability and significance of the inputs used in the valuation technique as follows:

- Level 1 valuations: Fair value measured using only Level 1 inputs i.e. unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date
- Level 2 valuations: Fair value measured using Level 2 inputs i.e. observable inputs which fail to meet Level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available
- Level 3 valuations: Fair value measured using significant unobservable inputs

The following table presents the Group's financial assets and financial liabilities that are measured at fair value as at June 30, 2026 and December 31, 2025:

	Fair value at June 30, 2026	Fair value measurements as at June 30, 2026 categorized into		
		Level 1	Level 2	Level 3
	RMB'000	RMB'000	RMB'000	RMB'000
Recurring fair value measurements				
Assets:				
Financial products measured at FVPL	1,483,811	–	1,891	1,481,920
Financial products measured at FVOCI	1,214,315	–	–	1,214,315
Equity investments measured at FVPL	1,464,771	826,456	–	638,315
Derivative financial assets	249,301	–	249,301	–
Liabilities:				
Other financial liabilities	340	–	340	–
Derivative financial liabilities	3,625	–	3,625	–

(Expressed in thousands of RMB, unless otherwise indicated)

17 Fair value measurement of financial instruments (Continued)

Financial assets and liabilities measured at fair value (Continued)

(i) Fair value hierarchy (Continued)

	Fair value at December 31, 2025	Fair value measurements as at December 31, 2025 categorized into		
		Level 1	Level 2	Level 3
	RMB'000	RMB'000	RMB'000	RMB'000
Recurring fair value measurements				
Assets:				
Financial products measured at FVPL	1,844,831	–	20,236	1,824,595
Financial products measured at FVOCI	1,663,955	–	–	1,663,955
Equity investments measured at FVPL	1,218,970	655,850	–	563,120
Derivative financial assets	131,686	–	131,686	–
Liabilities:				
Other financial liabilities	18,959	–	18,959	–
Derivative financial liabilities	42,414	–	42,414	–

Due to the loss of significant influence over an associate, the Group reclassified its equity investment from "interests in associates" to "other financial assets measured at Level 3 fair value". Except above, there were no transfers between Level 1 and Level 2, or transfers into or out of Level 3 during the six months ended June 30, 2026 (six months ended June 30, 2025: Nil). The Group's policy is to recognize transfers between levels of fair value hierarchy as at the end of the reporting period in which they occur.

(ii) Valuation techniques and inputs used in Level 2 fair value measurements

The fair value of forward exchange contracts in Level 2 is determined with reference to the value report as provided by the financial institutions.

The fair value of restricted listed equity instruments in Level 2 is determined by the Group using valuation approach of option pricing model. The inputs of the valuation technique mainly include expected yield, risk-free rate, expected volatility.

(iii) Information about Level 3 fair value measurements

The fair value of financial products and equity investments in Level 3 is determined by the Group using valuation technique. The valuation models used mainly comprise discounted cash flow approach, recent transaction price approach or market approach.

(Expressed in thousands of RMB, unless otherwise indicated)

17 Fair value measurement of financial instruments (Continued)

Financial assets and liabilities measured at fair value (Continued)

(iii) Information about Level 3 fair value measurements (Continued)

The following table summarizes the quantitative information about the significant unobservable inputs used in Level 3 fair value measurements of major financial assets:

			Range of inputs		
	Valuation techniques	Significant Unobservable inputs	As at June 30, 2026	As at December 31, 2025	Sensitivity of fair value to the input
Financial products measured at FVPL	Discounted cash flow method	Interest return rate	0.80%-5.80%	0.80%-5.80%	As at June 30, 2026, an increase/decrease in interest return rate by 1% would have increased/decreased the fair value by RMB1,180,000 (December 31, 2025: RMB1,578,000).
Financial products measured at FVOCI	Discounted cash flow method	Interest return rate	1.20%-3.10%	1.10%-3.64%	As at June 30, 2026, with 1% increase/decrease in interest return rate would result in increase/decrease the fair value by RMB19,360,000 (December 31, 2025: RMB24,972,000).
Equity investments measured at FVPL	Market approach	Price sales ratio	0.78-10.81	1.09-2.54	As at June 30, 2026, with 1% increase/decrease in price sales ratio would result in increase/decrease the fair value by RMB2,240,000 (December 31, 2025: RMB1,757,000).
		Discount for lack of marketability	25.60%	25.60%	As at June 30, 2026, with 1% increase/decrease in discount for lack of marketability would result in decrease/increase the fair value by RMB2,840,000 (December 31, 2025: RMB2,548,000).

(Expressed in thousands of RMB, unless otherwise indicated)

17 Fair value measurement of financial instruments (Continued)

Financial assets and liabilities measured at fair value (Continued)

(iii) Information about Level 3 fair value measurements (Continued)

The movement during the period in the balance of Level 3 fair value measurements is as follows:

	2026 RMB'000	2025 RMB'000
Financial products measured at FVPL:		
At January 1	1,824,595	2,276,730
Changes in fair value	14,225	35,259
Exchange adjustments	(7,071)	(3,519)
Additions	2,765,000	1,186,344
Disposals	(3,114,829)	(1,957,428)
At June 30	1,481,920	1,537,386
Financial products measured at FVOCI:		
At January 1	1,663,955	1,716,696
Changes in fair value	9,132	27,611
Exchange adjustments	(5,470)	–
Additions	70,000	51,459
Disposals	(523,302)	(440,838)
At June 30	1,214,315	1,354,928
Equity investments measured at FVPL:		
At January 1	563,120	574,583
Changes in fair value	41,628	(13,184)
Exchange adjustments	(13,215)	(1,589)
Transfer from interests in associates	46,782	–
Additions	–	20,000
Disposals	–	(30,375)
At June 30	638,315	549,435

The carrying amounts of the Group's financial instruments carried at amortised cost were not materially different from their fair values as at the end of the reporting period.

18 Commitments

As at June 30, 2026, the Group had no significant capital expenditures contracted but not recognized as liabilities yet (December 31, 2025: Nil).

19 Material related party transactions

Apart from key management personnel remuneration, the Group had no material related party transactions during the six months ended June 30, 2026 and 2025.

20 Non-adjusting events after the Reporting Period

Subsequent to the balance sheet date, the Board declared an interim dividend. Further details are disclosed in note 16(i).

Subsequent to the balance sheet date, the Company completed the initial public offering and listing of its shares on the Hong Kong Stock Exchange on July 2, 2026. The 46,632,800 H Shares issued by the Company, before any exercise of the over-allotment option, were listed and traded on the Main Board of the Hong Kong Stock Exchange on July 2, 2026. In addition, on July 26, 2026, the over-allotment option was partially exercised, pursuant to which an aggregate of 3,443,300 additional H Shares were issued by the Company.

FORWARD-LOOKING STATEMENTS

All statements in this report that are not historical facts or that do not relate to present facts or current conditions are forward-looking statements. Such forward-looking statements express the Group's current views, projections, beliefs and expectations with respect to future events as of the date of this report. Such forward-looking statements are based on a number of assumptions and are subject to factors beyond the Group's control. As a result, they are subject to significant risks and uncertainties, and actual events or results may differ materially from these forward-looking statements and the forward-looking events discussed in this report might not occur. Such risks and uncertainties include, but are not limited to, those detailed under the disclosure in the Prospectus. No representation or warranty is given as to the achievement or reasonableness of, and no reliance should be placed on, any projections, targets, estimates or forecasts contained in this report.

DEFINITIONS

"2024 Restricted Share Incentive Plan"	the restricted share incentive plan of our Company approved and adopted on July 16, 2024
"2025 Convertible Bonds"	the convertible bonds issued by our Company of RMB1,104,820,000 at a par value of RMB100 in 2025, and listed on the ChiNext Market of the Shenzhen Stock Exchange (bond code: 123257)
"2025 Restricted Share Incentive Plan"	the restricted share incentive plan of our Company approved and adopted on August 19, 2025
"A Share(s)"	ordinary share(s) issued by our Company with a nominal value of RMB1.00 each, which is/are traded in Renminbi and listed on the Shenzhen Stock Exchange
"A Shareholders"	holders of the A Share(s)
"AI"	artificial intelligence
"Articles of Association"	the articles of association of the Company, as amended from time to time
"associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Audit Committee"	the audit committee of the Board
"balcony photovoltaic energy storage"	small-scale solar energy systems installed on residential balconies, consisting of compact solar panels, inverters and sometimes battery storage
"battery management system" or "BMS"	a system monitoring and controlling battery performance, safety, temperature, and charging cycles in energy-storage applications
"Best Experience Enhancement System" or "BEES"	a system for optimizing user experiences through iterative testing, evaluation, and refinement of product features
"Board" or "our Board"	the board of Directors
"China", "mainland China", or "PRC"	the People's Republic of China, which, for the purposes of this report and for geographical reference only, excludes Hong Kong, Macau and Taiwan Region
"Company", "our Company", "the Company" or "Anker Innovation"	Anker Innovations Technology Co., Ltd. (安克創新科技股份有限公司), a limited liability company incorporated in the PRC on December 6, 2011 and converted into a joint stock company with limited liability on June 6, 2016, the A Shares of which are listed on the ChiNext Market of the Shenzhen Stock Exchange (stock code: 300866) and the H Shares of which are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 00668)

DEFINITIONS

"connected transaction(s)"	has the meaning ascribed thereto under the Listing Rules
"Corporate Governance Code"	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
"CSRC"	the China Securities Regulatory Commission (中國證券監督管理委員會)
"date of this report"	August 28, 2026, the date on which this report was approved by the Board
"Director(s)" or "our Director(s)"	the director(s) of our Company
"direct-to-consumer"	a commercial model in which a company markets and sells products directly to end consumers without relying on traditional retail intermediaries
"energy management system" or "EMS"	a system optimizing the storage, distribution, and usage of electrical energy across residential or device-level applications
"energy storage PACK system"	a structured battery pack integrating cells, thermal management, and protective circuits for energy-storage applications
"EIT"	the PRC enterprise income tax
"EIT Law"	the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得税法》), as amended, supplemented or otherwise modified from time to time
"EUR"	Euro, the lawful currency of the member states of the European Union
"Gallium Nitride" or "GaN"	a wide-bandgap semiconductor material originally used in aerospace applications, now enabling smaller, higher-efficiency consumer chargers
"GBP"	British pound sterling, the lawful currency of the United Kingdom
"Group", "The Group", "our Group", "our", "we" or "us"	our Company and its subsidiaries, or any one of them as the context may require, and where the context requires, the businesses operated by our Company and/or its subsidiaries and their predecessors (if any)
"H Share(s)"	ordinary share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange
"H Shareholder(s)"	holder(s) of the H Share(s)
"HK$", "HKD" or "Hong Kong dollars"	Hong Kong dollar(s), the lawful currency of Hong Kong
"Hong Kong Stock Exchange" or "Stock Exchange"	The Stock Exchange of Hong Kong Limited

"Joint Maker Lab" or "JML"	an internal research and testing framework used to evaluate user profiles, product concepts, competitiveness and user-experience feedback
"Listing Date of the H Shares"	July 2, 2026, the date on which the Company's H Shares listed on the Hong Kong Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Model Code"	the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 to the Listing Rules
"photovoltaic inverters"	inverters used across photovoltaic systems to convert solar-generated DC electricity into AC electricity for household or grid consumption
"portable power storage"	small power storage devices equipped with built-in batteries, featuring high capacity, high power output, safety and portability, used mainly for outdoor activities and emergency scenarios
"power conversion system" or "PCS"	a system handling bidirectional conversion between alternating current and direct current electricity in energy-storage systems
"Prospectus"	the prospectus of our Company dated June 23, 2026
"R&D"	research and development
"Remuneration and Appraisal Committee"	the remuneration and appraisal committee of the Board
"Reporting Period"	January 1, 2026 to June 30, 2026
"residential energy storage"	home-based power storage systems, capable of charging during off-peak hours and supplying electricity during peak periods or outages
"RMB" or "Renminbi"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Share(s)"	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, including A Shares and H Shares
"Shareholder(s)"	holder(s) of the Share(s)
"Shenzhen Stock Exchange"	the Shenzhen Stock Exchange (深圳證券交易所)

DEFINITIONS

"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"substantial shareholder(s)"	has the meaning ascribed thereto under the Listing Rules
"treasury shares"	has the meaning ascribed thereto under the Listing Rules
"year-over-year"	compared with the same period last year
"%"	per cent

In the case of inconsistency, the English text of this report shall prevail over the Chinese text.