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RIVERINE CHINA HOLDINGS LIMITED

浦江中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1417)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

The Board of the Company has been continuously reviewing the business development direction of the Group and exploring new business opportunities that may enhance the Group's long-term competitiveness and shareholder value. After prudent assessment of industry trends, the Board has resolved that, while continuing to develop our existing principal businesses ("**Existing Businesses**") of property management services (including for high-end non-residential properties and public properties such as cultural venues, stadiums and public transportation properties), lease services of commercial buildings, catering services and integrated urban sanitary services in the PRC, the Group plans to establish a new business ("**New Business**") of artificial intelligence infrastructure, and progressively build a new AI Token Economy business system centering on AI Token Production and AI Token Distribution, so as to cultivate new growth drivers for the Group. The New Business is complementary to our existing business of property management services.

For the development of the New Business, the Group has established TokenVerse Holdings Limited as the intermediate holding company for the New Business, and will also conduct businesses within the PRC through a domestic entity, namely, Shanghai TokenVerse Information Technology Company Limited* (上海詞元萬相信息科技有限公司), in the future.

The Board hereby clarifies that the exploration of the new AI Token Economy business does not mean that the Group will reduce or deviate from its Existing Businesses. Property management business will continue to serve as the Group's core business and a stable source of income and cash flow, and the Group has no intention to sell or terminate such business in the foreseeable future. The Group will actively explore the application of artificial

intelligence technologies to empower its existing property management business, enhancing its digital and intelligent capabilities, operational efficiency, and customer experience. The Board believes that the diversified business model, which pursues the development of the new AI Token Economy business alongside the steady growth of the property management business, will help enrich the Group's business structure and revenue sources, and enhance the Group's long-term competitiveness.

The Board wishes to remind shareholders and potential investors that the AI Token Economy-related business proposed to be developed by the Group is a new business of the Group and is currently at an early stage of development.

Shareholders of the Company and potential investors shall note that this announcement is a voluntary announcement for the purpose of updating shareholders and potential investors of the new business development of the Company. Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

Unless the context otherwise requires, capitalised terms used in this announcement shall have the following meanings:

“AI Token”	means unit of measurement for artificial intelligence services, which is a standardised unit used to measure the usage of artificial intelligence model training, inference, generation, or related services. The number of AI Tokens may be determined based on input data, output content, model processing volume, consumption of computing resources, or other service metrics. AI Tokens are used solely for service measurement, resource allocation, billing, and settlement, and do not represent any currency, security, virtual asset, investment interest, or other financial product
“AI Token Distribution”	means the configuration, provision, or delivery of AI model service capacity measured in AI Tokens to users, customers, partners, or downstream service providers through platforms, interfaces, products, or other agreed means

“AI Token Economy”	means the system of business operations and commercial rules governing resource inputs, service provision, usage measurement, pricing, billing, and settlement in connection with AI services measured in AI Tokens. This concept is used solely to describe the business operations and billing mechanisms of AI services and does not involve the issuance, sale, transfer, trading, investment, financing, or public offering of any virtual currency or digital asset
“AI Token Production”	means the process of using computing resources and AI model capabilities to process data through the training, inference, or generation services of artificial intelligence models, thereby creating AI service capacity measured by reference to the volume of model processing expressed in AI Tokens
“Board”	means the board of directors of the Company
“Company”	means Riverine China Holdings Limited (浦江中國控股有限公司), a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code:1417)
“Group”	means the Company and its subsidiaries

By order of the Board
Riverine China Holdings Limited
Xiao Xingtao
Chairman

Hong Kong, 31 August 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xiao Xingtao (Chairman), Mr. Fu Qichang, Mr. Xiao Yuqiao and Ms. Wang Hui; one non-executive Director, namely Mr. Zhang Yongjun; and three independent non-executive Directors, namely Mr. Cheng Dong, Mr. Weng Guoqiang and Mr. Shu Wa Tung Laurence.

* *for identification purpose only*