

E Fund (HK) FTSE AI Select Index ETF
For the period from 25th September 2025 to 30th June 2026

Sub-Fund of E Fund ETFs Trust

Semi-Annual Report

E Fund ETFs Trust
- E Fund (HK) FTSE AI Select Index ETF

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MANAGEMENT AND ADMINISTRATION

Manager and QFI Holder

E Fund Management (Hong Kong) Co., Limited
Suites 3501-02, 35/F
Two International Finance Centre
8 Finance Street, Central
Hong Kong

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian

The Hongkong and Shanghai Banking Corporation
Limited
1 Queen's Road Central
Hong Kong

PRC Custodian

HSBC Bank (China) Company Limited
33/F, HSBC Building
Shanghai IFC
8 Century Avenue, Pudong
Shanghai 200120
China

Service Agent/Conversion Agent

HK Conversion Agency Services Limited
21/F, One & Two Exchange Square
8 Connaught Place
Central
Hong Kong

Listing Agent

GF Capital (Hong Kong) Limited
29-30/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

Auditor

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
21/F, Edinburgh Tower
15 Queen's Road Central
Hong Kong

Directors of the Manager

MA Jun (resigned on 02 Mar 2026)
LOU Lizhou
WU Xinrong
HUANG Gaohui
FAN Yue
WANG Xue
QIU Yihua
WU Di
LIU Shuoling

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REPORT OF THE MANAGER TO THE UNITHOLDERS

E Fund (HK) FTSE AI Select Index ETF
(a sub-fund of E Fund ETFs Trust)

Introduction

E Fund (HK) FTSE AI Select Index ETF (the “Sub-Fund”), a sub-fund of the E Fund ETFs Trust, was launched on 25th September 2025 and commenced trading under the stock code 03489 (HKD Counter), 09489 (USD Counter) and 83489 (RMB Counter) on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 26th September 2025. The manager of the Sub-Fund is E Fund Management (Hong Kong) Co., Ltd. and the trustee is HSBC Institutional Trust Services (Asia) Limited.

Fund Performance

The Sub-Fund seeks to provide investment returns that, before deduction of fees and expenses, closely correspond to the performance of the FTSE Custom Global AI Select Index. As of 30th June 2026, the net asset value per unit of the Sub-Fund was HKD14.1528 and there was 32,700,000 units outstanding. The total size of the Sub-Fund was approximately HKD462.80 Million.

A summary of the performance of the Sub-Fund is given below.

Cumulative Performance*	Since Launch ¹	YTD	1 Month	3 Months	6 Months	1 year
Sub-Fund (HKD)	- 5.6%	3.9%	-1.3%	24.6%	3.9%	-
Index (Net Total Return)	-4.8%	4.5%	-1.2%	25.1%	4.5%	-

Source: Bloomberg

*Sub-Fund: NAV-to-NAV return, net return with dividend (if any) NOT reinvested

¹Since launch date 25th September 2025 to the reporting period end.

Note:

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year period end, NAV-To-NAV, with dividend not reinvested. These figures show by how much the Fund increased or decreased in value during the calendar year/period being shown.

Performance data has been calculated in HKD, including ongoing charges and excluding your trading costs on SEHK. Where no past performance is shown there was insufficient data available in that year to provide performance.

This report is exempted from pre-vetting and authorization by the Securities and Futures Commission of Hong Kong (“SFC”) and has not been reviewed by the SFC. SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance.

The Index is a net total return free float-adjusted market capitalisation-weighted index and published by FTSE International Limited. The Index is designed to represent the performance of 50 companies focused on computing power, algorithm, data and application driven by artificial intelligence technologies.

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REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

E Fund (HK) FTSE AI Select Index ETF (continued)
(a sub-fund of E Fund ETFs Trust)

Fund Activities

The average daily trading volume for the Sub-Fund during the period was reported by Bloomberg to be approximately HKD216,005. As of 30th June 2026, the Sub-Fund comprised of 32,700,000 outstanding units.

Index Activities

As of 30th June 2026, the Sub-Fund held 50 constituents as FTSE AI Select Index.

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CONDENSED STATEMENT OF FINANCIAL POSITION (Unaudited)
As at 30th June 2026

	30th June 2026 (Unaudited) HKD
ASSETS	
Investments	469,360,442
Dividend receivable	322,447
Cash and cash equivalents	8,176,257
Total assets	<u>477,859,146</u>
LIABILITIES	
Accounting fee payable	23,319
Amount due to unitholders	494,220
Amount due to brokers	7,077,521
Audit fee payable	79,763
Establishment cost payable	643,310
Index fee payable	65,674
Management fee payable	160,633
Professional fee payable	39,726
Transaction fee payable	39,021
Trustee fee payable	10,709
Other payables	68,959
Total liabilities	<u>8,702,855</u>
EQUITY	
Net assets attributable to unitholders	<u>469,156,291</u>
Number of units in issue	33,200,000
Net assets attributable to unitholders per unit	14.1312

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CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Unaudited)

For the period from 25th September 2025 to 30th June 2026

	Period from 25th September 2025 to 30th June 2026 (Unaudited) HKD
INCOME	
Dividend income	1,040,007
Bank interest income	11,660
Security lending income	35
Net loss on investments	(48,170,207)
Net foreign exchange losses	(416,838)
Other income	1,285,895
Total net loss	(46,249,448)
	=====
EXPENSES	
Accounting fee	(23,319)
Audit fee	(79,763)
Custodian fee	(27,961)
Establishment costs	(850,000)
Index fee	(65,674)
Management fee ^{Note 2}	(3,292,580)
Professional fee	(39,726)
Transaction costs ^{Note 1}	(1,913,856)
Trustee fee	(219,505)
Other expenses	(85,745)
Total operating expenses	(6,598,129)
	=====
Loss before tax	(52,847,577)
TAXATION	
Withholding tax on dividend income	(145,724)
Taxation	(1,048)
Loss after tax and total comprehensive loss for the period	(52,994,349)
	=====

Note 1: During the period ended 30th June 2026, the amounts paid to Trustee or its connected persons were as follows:

	Period from 25th September 2025 to 30th June 2026 (Unaudited) HKD
Transaction costs on investments	(166,440)

Note 2: During the period ended 30th June 2026, other than Management fee that paid to the Manager, no other amounts paid to the Manager or its connected person of Manager.

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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(Unaudited)

For the period from 25th September 2025 to 30th June 2026

	Period from 25th September 2025 to 30th June 2026 (Unaudited) <i>HKD</i>
Net assets attributable to unitholders at the beginning of the period	-
Subscription of units	1,104,955,900
Redemption of units	(582,805,260)
Net increase from unit transactions	522,150,640
Total comprehensive loss for the period	(52,994,349)
Net assets attributable to unitholders at the end of the period	469,156,291

The movements of the redeemable units for the period for the Sub-Fund are as follows:

	Period from 25th September 2025 to 30th June 2026 (Unaudited) <i>Units</i>
Number of units in issue at the beginning of the period	-
Units issued	75,600,000
Units redeemed	(42,400,000)
Number of units in issue at the end of the period	33,200,000

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CONDENSED STATEMENT OF CASH FLOWS (Unaudited)
For the period from 25th September 2025 to 30th June 2026

Period from
25th September 2025 to
30th June 2026
(Unaudited)
HKD

CASH FLOWS FROM OPERATING ACTIVITIES

Payments for purchase of investments	(1,286,976,649)
Proceeds from sale of investments	776,523,521
Dividend received, net of withholding tax	571,836
Bank interest received	11,660
Security lending income received	35
Custodian fee paid	(27,961)
Establishment costs paid	(206,690)
Management fee paid	(3,131,947)
Payments received from Manager	1,285,895
Taxation paid	(1,048)
Transaction costs paid	(1,874,835)
Trustee fee paid	(208,796)
Other expenses paid	(433,624)
Net cash used in operating activities	(514,468,603)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from subscription of units	1,104,955,900
Payments on redemption of units	(582,311,040)
Net cash generated from financing activities	522,640,860

Net increase in cash and cash equivalents	8,176,257
Cash and cash equivalents at the end of the period	8,176,257
Analysis of balances of cash and cash equivalents	
Bank balances	8,176,257

NOTES TO THE FINANCIAL STATEMENTS (Unaudited)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES INFORMATION

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Fund have been prepared in accordance with IFRS Accounting Standards. IFRS Accounting Standards comprise the following authoritative literature:

- IFRS Accounting Standards
- IAS Standards
- Interpretations developed by the IFRS Interpretations Committee (IFRIC Interpretations) or its predecessor body, the Standing Interpretations Committee (SIC Interpretations).

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments.

The preparation of financial statements in conformity with IFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager to exercise their judgment in the process of applying the Sub-Fund's accounting policies.

(i) Standards and amendments to existing standards effective 1st January 2025

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1st January 2025 that have a material effect on the financial statements of the Sub-Fund.

(ii) New standards, amendments and interpretations effective after 1st January 2025 and have not been early adopted by the Sub-Fund

A number of new standards, amendments to standards and interpretations are effective for the period beginning after 1st January 2025, and have not been early adopted in preparing these financial statements. The Sub-Fund's assessment of the impact of these new standards and amendments is set out below:

i) Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7 (effective for annual periods beginning on or after 1 January 2026)

ii) IFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1st January 2027)

The Sub-Fund is currently assessing the effect of the forthcoming standard and amendments. No other new standards or amendments to standards are expected to have a material effect on the financial statements of the Sub-Fund.

NOTES TO THE FINANCIAL STATEMENTS (Unaudited) (continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Investments (continued)

(i) Classification

The Sub-Fund classifies its investments based on the Sub-Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Fund primarily focuses on fair value information and uses that information to assess the assets' performance and to make decisions. The Sub-Fund has not taken the option to irrevocably designate any equity securities as measured at fair value through other comprehensive income. All investments are measured at fair value through profit or loss.

(ii) Recognition/derecognition

Purchases and sales of investments are accounted for on the trade date basis. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

(iii) Measurement

Investments are initially recognised at fair value. Transaction costs are expensed in the statement of comprehensive income.

Subsequent to initial recognition, all investments are measured at fair value. Realised and unrealised gains and losses on investments are recognised in the statement of comprehensive income in the period in which they arise. Realised gains and losses on investments represent the difference between the investments' initial carrying amounts and disposal amounts. Net change in unrealised gains and losses comprise changes in the fair value of investments for the period and from reversal of the prior period's unrealised gains and losses for investments which were realised in the reporting period. Realised and unrealised gains and losses on investments are recognised in the statement of comprehensive income in the year in which they arise.

(iv) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Fund utilises the last traded market price for both listed financial assets and liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The fair value of financial assets that are not traded in an active market (such as over-the-counter derivatives) is determined by using broker quotes or valuation techniques.

(v) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

NOTES TO THE FINANCIAL STATEMENTS (Unaudited) (continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Dividend income and interest income

Dividend income is recorded on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Interest income is recognised on a time-proportionate basis using the effective interest method.

(d) Distribution to unitholders

Distribution to unitholders is recognised in the statement of changes in net assets attributable to unitholders when it is approved by the Manager.

(e) Other receivables and payables and expected credit losses

Other receivables, including amounts due from the Manager, and payables, including management fee payable and establishment cost payable are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method.

At each reporting date, the Sub-Fund shall measure the loss allowance on cash and cash equivalents and other receivables at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Fund shall measure the loss allowance at an amount equal to 12-months expected credit losses. Significant financial difficulties of the counterparties, probability that the counterparties will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(f) Expenses

Expenses are accounted for on an accrual basis.

(g) Cash and cash equivalents

Cash and cash equivalents include cash at bank with original maturities of three months or less.

(h) Foreign currency translation

(i) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Fund operates (the “functional currency”). The Sub-Fund invests in the eligible HK listed stocks, US listed stocks and the ADR Components and the performance of the Sub-Fund is measured and reported to the unitholders in HKD. The Manager considers HKD as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in HKD, which is the Sub-Fund’s functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rates prevailing at the reporting date.

NOTES TO THE FINANCIAL STATEMENTS (Unaudited) (continued)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES INFORMATION (continued)

(h) Foreign currency translation (continued)

(ii) Transactions and balances (continued)

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to investments are presented in the statement of comprehensive income within net gain/(loss) on investments.

(i) Redeemable units

The Sub-Fund issues redeemable units which are redeemable at the holder's option and which represent puttable financial instruments of the Sub-Fund. The Sub-Fund classifies its puttable financial instruments as equity in accordance with IAS 32 (Amendment) "Financial instruments: Presentation" as those puttable financial instruments meet all of the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata unit of net asset attributable to unitholders;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- there are no contractual obligations to deliver cash or other financial assets other than the obligation on the issuer to repurchase; and
- the total expected cash flows from the puttable financial instruments over its life are based substantially on the profit or loss of the Sub-Fund.

Units are issued and redeemed at the holder's option at prices based on the Sub-Fund's net asset attributable to unitholder per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the prospectus of the Sub-Fund, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Fund.

(j) Taxation

The Sub-Fund currently incurs withholding tax imposed by certain countries on investment income. Such income is recorded gross of withholding tax in the statement of comprehensive income. Withholding tax is included as taxation in the statement of comprehensive income.

(k) Transaction cost

Transaction costs are costs incurred to acquire investments. They include fees and commissions paid to agents, brokers and dealers, and transaction handling fees paid to Trustee. Transaction costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

(l) Establishment costs

Establishment costs are recognised as an expense in the period in which they are incurred.

(m) Other income

Other income includes expense reimbursement by the Manager.

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INVESTMENT PORTFOLIO (Unaudited)

As at 30th June 2026

	Holdings	Fair value HKD	% of net assets
Listed equities			
CHINA (52.96%)			
AAC TECHNOLOGIES HOLDINGS INC ORD USD0.01	104,335	4,455,105	0.95
ALIBABA GROUP HOLDING LTD ORD USD.000003125	186,383	17,305,662	3.69
BILIBILI INC-CLASS Z ORD NPV	40,806	5,374,150	1.15
HORIZON ROBOTICS INC ORD USD .0000025	3,387,673	13,821,706	2.95
HUA HONG GRACE SEMICONDUCTOR LTD ORD NPV	220,455	47,441,916	10.11
INNOSCIENCE SUZHOU TECHNOLOGY HOLDING CO LTD ORD CNY 1	52,501	3,396,815	0.72
KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD HKD0.025	425,961	2,521,689	0.54
KUAISHOU TECHNOLOGY ORD USD.0000053	309,964	12,894,502	2.75
LENOVO GROUP LTD	873,136	20,099,591	4.28
MEITU INC ORD USD0.00001	626,190	2,348,213	0.50
PHANCY GROUP CO LTD ORD HKD 1	80,713	1,927,426	0.41
ROBOSENSE TECHNOLOGY CO LTD ORD HKD.0001	107,355	2,385,428	0.51
SEMICONDUCTOR MANUFACTURING ORD USD0.0004	396,705	35,465,427	7.56
SENSETIME GROUP INC-CLASS B ORD USD.000000025	8,175,519	10,955,195	2.34
SHANGHAI FUDAN MICROELECT-H ORD CNY0.1	100,455	3,120,132	0.66
SHANGHAI MICROPORT MEDBOT GR ORD NPV	132,606	3,041,982	0.65
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD ORD HKD0.1	73,478	4,482,158	0.96
TENCENT HLDGS LTD HKD0.0002	45,182	19,419,224	4.14
UBTECH ROBOTICS CORP LTD ORD CNY 1	107,286	11,029,001	2.35
XD INC ORD USD.0001	57,849	2,574,281	0.55
XIAOMI CORP ORD HKD0.0000025	741,404	16,043,983	3.42
XTALPI HOLDINGS LTD ORD USD.00001	1,087,074	8,316,116	1.77
		248,419,702	52.96
HONG KONG (3.38%)			
KINGBOARD HOLDINGS LTD ORD HKD0.1	105,201	12,403,198	2.64
MOBVISTA INC ORD USD0.01	341,719	3,461,613	0.74
		15,864,811	3.38
NETHERLANDS (1.00%)			
ASML HOLDING NV - NY REG SHS EUR0.09 (1 ADR REPS 1 ORD SHR)	301	4,695,988	1.00
		4,695,988	1.00

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30th June 2026

	Holdings	Fair value HKD	% of net assets
Listed equities (continued)			
SINGAPORE (3.15%)			
ASMPPT LIMITED HKD0.1	61,835	14,766,198	3.15
		14,766,198	3.15
TAIWAN (3.43%)			
TAIWAN SEMICONDUCTOR MFG LTD SPD ADR	4,302	16,111,540	3.43
		16,111,540	3.43
UNITED STATES (36.12%)			
ADVANCED MICRO DEVICES INC	2,308	10,514,152	2.24
ALPHABET INC COM USD 0.001	2,345	6,497,600	1.39
ALPHABET INC-CL A COM USD0.001	2,978	8,345,885	1.78
AMAZON COM INC COM USD0.01	4,338	8,108,044	1.73
AMPHENOL CORPORATION CLASS A	970	1,341,229	0.29
ANALOG DEVICES INC COM USD0.167	344	1,071,432	0.22
APPLE INC COM NPV	5,658	12,838,995	2.74
APPLIED MATERIALS INC COM USD0.01	359	2,035,459	0.43
APPLOVIN CORP-CLASS A COM USD.00003	325	1,313,149	0.28
ARISTA NETWORKS INC COM NPV	677	901,904	0.19
BROADCOM INC COM NPV	5,997	17,765,119	3.79
CISCO SYSTEMS INC COM USD 0.001	1,395	1,284,972	0.27
LAM RESEARCH CORP COM USD.001	1,009	3,428,779	0.73
LUMENTUM HOLDINGS INC COM USD0.001	299	2,011,956	0.43
META PLATFORMS INC COM USD.000006	1,645	7,266,538	1.55
MICRON TECHNOLOGY	2,635	23,852,020	5.08
MICROSOFT CORP	4,007	11,721,443	2.50
NETFLIX INC COM USD0.001	2,026	1,134,403	0.24
NVIDIA CORPORATION	22,958	36,023,760	7.68
ORACLE CORP	1,031	1,184,879	0.25
PALANTIR TECHNOLOGIES INC COM USD0.001	3,339	3,054,958	0.65
SANDISK CORP/DE COM USD 0.01	340	6,062,439	1.29
WESTERN DIGITAL CORPORATION	348	1,743,088	0.37
		169,502,203	36.12
Total investments		469,360,442	100.04
Other net liabilities		(204,151)	(0.04)
Net assets attributable to unitholders at 30th June 2026		469,156,291	100.00
Total investments, at cost		461,583,365	

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)
For the period from 25th September 2025 to 30th June 2026

	Holdings				
	25th September 2025	Additions	Corporate actions	Disposals	30th June 2026
Investments					
Listed equities					
CHINA					
AAC TECHNOLOGIES HOLDINGS INC ORD USD0.01	-	204,625	-	(100,290)	104,335
ALIBABA GROUP HOLDING LTD ORD USD.000003125	-	472,472	-	(286,089)	186,383
BILIBILI INC-CLASS Z ORD NPV	-	90,265	-	(49,459)	40,806
BYD CO LTD	-	468,600	-	(468,600)	-
CHINA RUYI HOLDINGS LTD ORD HKD0.02	-	1,741,034	-	(1,741,034)	-
EAST BUY HOLDING LTD ORD HKD.00002	-	69,000	-	(69,000)	-
HORIZON ROBOTICS INC ORD USD .0000025	-	6,948,313	-	(3,560,640)	3,387,673
HUA HONG GRACE SEMICONDUCTOR LTD ORD NPV	-	433,885	-	(213,430)	220,455
INNOSCIENCE SUZHOU TECHNOLOGY HOLDING CO LTD ORD CNY 1	-	102,980	-	(50,479)	52,501
JINXIN FERTILITY GROUP LTD ORD USD.00001	-	363,000	-	(363,000)	-
KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD HKD0.025	-	938,119	-	(512,158)	425,961
KINGSOFT CORP LTD	-	161,200	-	(161,200)	-
KUAISHOU TECHNOLOGY ORD USD.0000053	-	706,892	-	(396,928)	309,964
LENOVO GROUP LTD	-	1,713,551	-	(840,415)	873,136
LI AUTO INC-CLASS A ORD USD.0001	-	194,600	-	(194,600)	-
LIFETECH SCIENTIFIC CORP ORD USD0.00001	-	588,000	-	(588,000)	-
MEITU INC ORD USD0.00001	-	1,348,599	-	(722,409)	626,190
MEITUAN ORD HKD.00001	-	507,200	-	(507,200)	-
MICROPORT SCIENTIFIC CORP ORD USD0.00001	-	168,033	-	(168,033)	-
PHANCY GROUP CO LTD ORD HKD 1	-	167,577	-	(86,864)	80,713

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period from 25th September 2025 to 30th June 2026

	Holdings				
	25th September 2025	Additions	Corporate actions	Disposals	30th June 2026
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
PING AN HEALTHCARE AND TECHNOLOGY CO LTD ORD HKD0.000005	-	146,800	-	(146,800)	-
ROBOSENSE TECHNOLOGY CO LTD ORD HKD.0001	-	210,682	-	(103,327)	107,355
SEMICONDUCTOR MANUFACTURING ORD USD0.0004	-	1,096,719	-	(700,014)	396,705
SENSETIME GROUP INC-CLASS B ORD USD.000000025	-	16,970,224	-	(8,794,705)	8,175,519
SHANGHAI FUDAN MICROELECT-H ORD CNY0.1	-	197,532	-	(97,077)	100,455
SHANGHAI MICROPORT MEDBOT GR ORD NPV	-	273,252	-	(140,646)	132,606
SUNNY OPTICAL TECHNOLOGY GROUP CO LTD ORD HKD0.1	-	144,262	-	(70,784)	73,478
TENCENT HLDGS LTD HKD0.0002	-	112,160	-	(66,978)	45,182
UBTECH ROBOTICS CORP LTD ORD CNY 1	-	215,517	-	(108,231)	107,286
WEIMOB INC ORD USD.0001	-	536,000	-	(536,000)	-
XD INC ORD USD.0001	-	113,440	-	(55,591)	57,849
XIAOMI CORP ORD HKD0.0000025	-	1,649,977	-	(908,573)	741,404
XPENG INC - CLASS A SHARES ORD USD.00001	-	232,092	-	(232,092)	-
XTALPI HOLDINGS LTD ORD USD.00001	-	2,229,389	-	(1,142,315)	1,087,074
HONG KONG					
DAMAI ENTERTAINMENT HOLDINGS LIMITED	-	1,910,000	-	(1,910,000)	-
KINGBOARD HOLDINGS LTD ORD HKD0.1	-	206,160	-	(100,959)	105,201
KINGSOFT CLOUD HOLDINGS LTD ORD USD.001	-	387,681	-	(387,681)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period from 25th September 2025 to 30th June 2026

	Holdings				
	25th September 2025	Additions	Corporate actions	Disposals	30th June 2026
Investments (continued)					
Listed equities (continued)					
HONG KONG (continued)					
MOBVISTA INC ORD USD0.01	-	670,032	-	(328,313)	341,719
ZHEJIANG LEAPMOTOR TECHNOLOG ORD CNY 1	-	113,186	-	(113,186)	-
NETHERLANDS					
ASML HOLDING NV - NY REG SHS EUR0.09 (1 ADR REPS 1 ORD SHR)	-	802	-	(501)	301
SINGAPORE					
ASMPT LIMITED HKD0.1	-	121,260	-	(59,425)	61,835
TAIWAN					
TAIWAN SEMICONDUCTOR MFG LTD SPD ADR	-	9,810	-	(5,508)	4,302
UNITED STATES					
ADVANCED MICRO DEVICES INC	-	4,993	-	(2,685)	2,308
ALPHABET INC COM USD 0.001	-	7,844	-	(5,499)	2,345
ALPHABET INC-CL A COM USD0.001	-	9,746	-	(6,768)	2,978
AMAZON COM INC COM USD0.01	-	15,583	-	(11,245)	4,338
AMPHENOL CORPORATION CLASS A	-	1,929	-	(959)	970
ANALOG DEVICES INC COM USD0.167	-	663	-	(319)	344
APPLE INC COM NPV	-	22,956	-	(17,298)	5,658
APPLIED MATERIALS INC COM USD0.01	-	776	-	(417)	359
APPLOVIN CORP-CLASS A COM USD.00003	-	644	-	(319)	325
ARISTA NETWORKS INC COM NPV	-	1,361	-	(684)	677
BROADCOM INC COM NPV	-	13,168	-	(7,171)	5,997
CISCO SYSTEMS INC COM USD 0.001	-	6,084	-	(4,689)	1,395
IBM CORP	-	1,179	-	(1,179)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period from 25th September 2025 to 30th June 2026

	Holdings				
	25th September 2025	Additions	Corporate actions	Disposals	30th June 2026
Investments (continued)					
Listed equities (continued)					
UNITED STATES (continued)					
LAM RESEARCH CORP COM USD.001	-	1,968	-	(959)	1,009
LUMENTUM HOLDINGS INC COM USD0.001	-	539	-	(240)	299
META PLATFORMS INC COM USD.000006	-	4,149	-	(2,504)	1,645
MICRON TECHNOLOGY	-	5,191	-	(2,556)	2,635
MICROSOFT CORP	-	12,562	-	(8,555)	4,007
NETFLIX INC COM USD0.001	-	2,097	4,023	(4,094)	2,026
NVIDIA CORPORATION	-	51,921	-	(28,963)	22,958
ORACLE CORP	-	2,879	-	(1,848)	1,031
PALANTIR TECHNOLOGIES INC COM USD0.001	-	7,206	-	(3,867)	3,339
SALESFORCE INC	-	1,183	-	(1,183)	-
SANDISK CORP/DE COM USD 0.01	-	687	-	(347)	340
SERVICENOW INC COM USD0.001	-	481	664	(1,145)	-
TESLA INC COM USD0.001	-	3,565	-	(3,565)	-
UBER TECHNOLOGIES INC COM USD0.00001	-	2,552	-	(2,552)	-
VOBILE GROUP LTD ORD USD.000025	-	265,000	-	(265,000)	-
WESTERN DIGITAL CORPORATION	-	725	-	(377)	348

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Details of Security Lending Agreements (Unaudited) as at 30th June 2026

Securities Lending Transactions

Counterparty[*]	Collateral type^{**}	Onloan security type	Maturity tenor	Currency	Geographical location of counterparty	Settlement/clearing	Fair value of securities lent¹ HK\$
BNP Paribas Financial Markets	Government Debt	Equity	Open	HK\$	France	Tri-party	<u>859,800</u>
							<u><u>859,800</u></u>

* As at 30th June 2026, the credit ratings of counterparties are at or above investment grade.

** As at 30th June 2026, the credit ratings of fixed income collateral are at or above investment grade.

¹ Securities lent information was based on the Sub-Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period-end date.

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Details of Security Lending Agreements (Unaudited) as at 30th June 2026

Global Data

	As at 30 th June 2026 %
Amount of securities on loan as proportion of total lendable assets*	0.18
Amount of securities on loan as a proportion of total net asset value*	0.18

Concentration Data

	As at 30 th June 2026	
Top ten largest collateral issuers	Amount of collateral received HK\$	% of Net Asset
Government of Germany	1,051,569	0.23
Government of France	1,048,984	0.23
Government of Austria	525,295	0.11
Government of Belgium	22,532	-
Government of Japan	2,439	-
	2,650,819	0.57
Top ten counterparties of securities lending transactions	Fair value of securities on loan HK\$	% of Net Asset
BNP Paribas Financial Markets	859,800	0.18
	859,800	0.18

Revenue and expenses relating to securities lending transactions

Revenue retained by the Sub-Fund and expenses incurred relating to each type of securities lending transactions are shown below.

	As at 30 th June 2026 HK\$
Revenue retained by the Sub-Fund	35
Direct and indirect expenses paid to the Manager	-

*Securities lent information was based on the Sub-Fund's accounting record. Foreign currency transactions are translated into the functional currency using the exchange rate prevailing at the date of translations, and the assets and liabilities are translated into the functional currency using the exchange rate prevailing at the period-end date.

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Holding of Collateral (Unaudited) as at 30th June 2026

Collateral provider*	Name of the collateral **	Maturity tenor	Currency denomination	Value of the collateral HK\$	% of net asset value covered by collateral
BNP Paribas Financial Markets	Government Debt	Open	EUR	525,791	0.12
BNP Paribas Financial Markets	Government Debt	Open	EUR	525,790	0.12
BNP Paribas Financial Markets	Government Debt	Open	EUR	525,779	0.11
BNP Paribas Financial Markets	Government Debt	Open	EUR	525,295	0.11
BNP Paribas Financial Markets	Government Debt	Open	EUR	523,184	0.11
BNP Paribas Financial Markets	Government Debt	Open	EUR	21,821	-
BNP Paribas Financial Markets	Government Debt	Open	JPY	2,439	-
BNP Paribas Financial Markets	Government Debt	Open	EUR	711	-
BNP Paribas Financial Markets	Government Debt	Open	EUR	9	-
				2,650,819	0.57

* As at 30th June 2026, the credit ratings of counterparties are at or above investment grade.

** As at 30th June 2026, the credit ratings of fixed income collateral are at or above investment grade.

Details on re-investment of cash collateral

As at 30th June 2026, the Sub-funds did not have any cash collateral received for securities lending transactions.

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Custody/safe-keeping arrangement (Unaudited)

Name of custodians	Amount of collateral received HK\$	% of collateral posted by the scheme
HSBC Bank Plc	2,650,819	0.57
	2,650,819	0.57

HSBC Bank Plc is a tri-party collateral manager (“Tri-Party Collateral Manager”) to whom the Securities Lending Agent delegates certain of its collateral management, margining and custodial functions. Collateral securities in respect of all Sub-Funds are held in a Pooled account, which is segregated from assets of the Tri-Party Collateral Manager and other clients of the Tri-Party Collateral Manager. Segregation of collateral in respect of each Sub-Fund is done by the Securities Lending Agent via its books and records.

E Fund ETFs Trust
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PERFORMANCE RECORD (Unaudited)

Published Net Asset Value

	Net asset value <i>HKD</i>	Net asset value per unit <i>HKD</i>
At the end of financial period dated		
30th June 2026	469,876,417	14.1529

E Fund ETFs Trust
- E Fund (HK) FTSE AI Select Index ETF

PERFORMANCE RECORD (Unaudited) (continued)

Highest and Lowest Net Asset Value Per Unit

	Highest net asset value per unit <i>HKD</i>	Lowest net asset value per unit <i>HKD</i>
Financial period ended		
30th June 2026	15.6242	11.2822

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UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE (Unaudited)
As at 30th June 2026

The percentage change of the FTSE AI Select Index Historical Price during the period is -4.8%.

E Fund ETFs Trust
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REPORT ON INVESTMENT OVERWEIGHT (Unaudited)

For the period from 25th September 2025 to 30th June 2026

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit in a reasonable level.

The Manager confirmed that the Sub-Fund had complied with the limit during the period from 25th September 2025 to 30th June 2026.