

E Fund (HK) MSCI Asia Pacific Select High Dividend Index ETF
For the period from 25th September 2025 to 30th June 2026

Sub-Fund of E Fund ETFs Trust

Semi-Annual Report

E Fund ETFs Trust
- E Fund (HK) MSCI Asia Pacific Select High Dividend Index ETF

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MANAGEMENT AND ADMINISTRATION

Manager and QFI Holder

E Fund Management (Hong Kong) Co., Limited
Suites 3501-02, 35/F
Two International Finance Centre
8 Finance Street, Central
Hong Kong

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian

The Hongkong and Shanghai Banking Corporation
Limited
1 Queen's Road Central
Hong Kong

PRC Custodian

HSBC Bank (China) Company Limited
33/F, HSBC Building
Shanghai IFC
8 Century Avenue, Pudong
Shanghai 200120
China

Service Agent/Conversion Agent

HK Conversion Agency Services Limited
21/F, One & Two Exchange Square
8 Connaught Place
Central
Hong Kong

Listing Agent

GF Capital (Hong Kong) Limited
29-30/F, Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Legal Counsel to the Manager

Simmons & Simmons
30/F, One Taikoo Place
979 King's Road
Hong Kong

Auditor

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
21/F, Edinburgh Tower
15 Queen's Road Central
Hong Kong

Directors of the Manager

MA Jun (resigned on 02 Mar 2026)
LOU Lizhou
WU Xinrong
HUANG Gaohui
FAN Yue
WANG Xue
QIU Yihua
WU Di
LIU Shuoling

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REPORT OF THE MANAGER TO THE UNITHOLDERS

E Fund (HK) MSCI Asia Pacific Select High Dividend Index ETF
(a sub-fund of E Fund ETFs Trust)

Introduction

E Fund (HK) MSCI Asia Pacific Select High Dividend Index ETF (the “Sub-Fund”), a sub-fund of the E Fund ETFs Trust, was launched on 25th September 2025 and commence trading under the stock code 03483 (HKD Counter), 09483 (USD Counter) and 83483 (RMB Counter) on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 26th September 2025. The manager of the Sub-Fund is E Fund Management (Hong Kong) Co., Ltd. and the trustee is HSBC Institutional Trust Services (Asia) Limited.

Fund Performance

The Sub-Fund seeks to provide investment returns that, before deduction of fees and expenses, closely correspond to the performance of the MSCI AC Asia Pacific Select High Dividend Index. As of 30th June 2026, the net asset value per unit of the Sub-Fund was HKD16.4077 and there was 27,300,000 units outstanding. The total size of the Sub-Fund was approximately HKD447.93 million.

A summary of the performance of the Sub-Fund is given below.

Cumulative Performance*	Since Launch ¹	1 Month	3 Months	6 Months	1 year
Sub-Fund (HKD)	12.7%	-9.4%	-6.1%	3.5%	
Index (Net Total Return)		-9.4%	-6.0%	3.9%	

Source: Bloomberg

*Sub-Fund: NAV-to-NAV return, net return with dividend (if any) NOT reinvested

¹Since launch date 25th September 2025 to the reporting period end.

Note:

Past performance information is not indicative of future performance. Investors may not get back the full amount invested. The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend not reinvested. These figures show by how much the Fund increased or decreased in value during the calendar year/period being shown.

Performance data has been calculated in HKD, including ongoing charges and excluding your trading costs on SEHK. Where no past performance is shown there was insufficient data available in that year to provide performance.

This report is exempted from pre-vetting and authorization by the Securities and Futures Commission of Hong Kong (“SFC”) and has not been reviewed by the SFC. SFC authorization is not a recommendation or endorsement of a scheme, nor does it guarantee the commercial merits of a scheme or its performance.

The Index is a net total return index weighted by market capitalisation of the relevant issuers adjusted by their respective dividend yield scores. The Index aims to represent the performance of a set of 100 companies from select markets in Asia Pacific that exhibit relatively high dividend yield.

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REPORT OF THE MANAGER TO THE UNITHOLDERS (continued)

E Fund (HK) MSCI Asia Pacific Select High Dividend Index ETF (continued)

(a sub-fund of E Fund ETFs Trust)

Fund Activities

The average daily trading volume for the Sub-Fund during the period was reported by Bloomberg to be approximately HKD148,611. As of 30th June 2026, the Sub-Fund comprised of 27,300,000 outstanding units.

Index Activities

As of 30th June 2026, the Sub-Fund held 100 constituents as MSCI AC Asia Pacific Select High Dividend Index.

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CONDENSED STATEMENT OF FINANCIAL POSITION (Unaudited)
As at 30th June 2026

30th June 2026
(Unaudited)
HKD

ASSETS

Investments	443,388,181
Dividend receivable	1,724,801
Cash and cash equivalents	19,660,946
Amounts due from the Manager	32,197

Total assets

464,806,125

LIABILITIES

Accounting fee payable	23,319
Amounts due to brokers	16,554,597
Audit fee payable	79,763
Establishment cost payable	590,830
Index fee payable	90,939
Management fee payable	91,359
Professional fee payable	39,726
Transaction fee payable	24,680
Trustee fee payable	10,963
Other payables	145,825

Total liabilities

17,652,001

EQUITY

Net assets attributable to unitholders	447,154,124
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Number of units in issue	27,300,000
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Net assets attributable to unitholders per unit	16.3793
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CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Unaudited)

For the period from 25th September 2025 to 30th June 2026

Period from
25th September 2025
to 30th June 2026
(Unaudited)
HKD

INCOME

Dividend income	14,248,599
Bank interest income	13,061
Net gain on investments	101,254,935
Net foreign exchange losses	(987,488)
Other income	1,735,865
Total income	116,264,972

EXPENSES

Accounting fee	(23,319)
Audit fee	(79,763)
Custodian fee	(66,748)
Establishment costs	(916,300)
Index fee	(139,235)
Management fee ^{Note 2}	(2,007,701)
Professional fee	(39,726)
Transaction costs ^{Note 1}	(2,152,783)
Trustee fee	(240,924)
Other expenses	(163,081)
Total operating expenses	(5,829,580)

Operating profit	110,435,392
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FINANCE COSTS

Distributions to unitholders	(14,580,000)
Profit before tax	95,855,392

TAXATION

Withholding tax on dividend income	(1,152,648)
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**Profit after tax and total comprehensive income
for the period**

94,702,744

E Fund ETFs Trust

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CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Unaudited) (continued)

For the period from 25th September 2025 to 30th June 2026

Note 1: During the period ended 30th June 2026, the amounts paid to Trustee or its connected persons were as follows:

Period from
25th September 2025
to 30th June 2026
(Unaudited)
HKD

Transaction costs on investments	(387,234)
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Note 2: During the period ended 30th June 2026, other than Management fee that paid to the Manager, no other amounts paid to the Manager or its connected person of Manager.

E Fund ETFs Trust
- E Fund (HK) MSCI Asia Pacific Select High Dividend Index ETF

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS
(Unaudited)

For the period from 25th September 2025 to 30th June 2026

Period from
25th September 2025
to 30th June 2026
(Unaudited)
HKD

Net assets attributable to unitholders at the beginning of the period	-

Subscription of units	1,027,394,100
Redemption of units	(674,942,720)

Net increase from unit transactions	352,451,380

Total comprehensive income for the period	94,702,744
	=====
Net assets attributable to unitholders at the end of the period	447,154,124
	=====

The movements of the redeemable units for the period for the Sub-Fund are as follows:

Period from
25th September 2025
to 30th June 2026
(Unaudited)
Units

Number of units in issue at the beginning of the period	-
Units issued	65,000,000
Units redeemed	(37,700,000)

Number of units in issue at the end of the period	27,300,000
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E Fund ETFs Trust
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CONDENSED STATEMENT OF CASH FLOWS (Unaudited)

For the period from 25th September 2025 to 30th June 2026

Period from
25th September 2025
to 30th June 2026
(Unaudited)
HKD

CASH FLOWS FROM OPERATING ACTIVITIES

Payments for purchase of investments	(1,148,104,901)
Proceeds from sale of investments	822,526,251
Dividend received, net of withholding tax	11,371,150
Bank interest received	13,061
Payments received from Manager	1,703,668
Custodian fee paid	(66,748)
Establishment costs paid	(325,470)
Index fee paid	(48,296)
Management fee paid	(1,916,342)
Transaction costs paid	(2,128,103)
Trustee fee paid	(229,961)
Other expenses paid	(1,004,743)
Net cash used in operating activities	(318,210,434)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from subscription of units	1,027,394,100
Payments on redemption of units	(674,942,720)
Distributions paid	(14,580,000)
Net cash generated from financing activities	337,871,380

Net increase in cash and cash equivalents	19,660,946
Cash and cash equivalents at the end of the period	19,660,946

Analysis of balances of cash and cash equivalents

Bank balances	19,660,946
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NOTES TO THE FINANCIAL STATEMENTS (Unaudited)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES INFORMATION

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Fund have been prepared in accordance with IFRS Accounting Standards. IFRS Accounting Standards comprise the following authoritative literature:

- IFRS Accounting Standards
- IAS Standards
- Interpretations developed by the IFRS Interpretations Committee (IFRIC Interpretations) or its predecessor body, the Standing Interpretations Committee (SIC Interpretations).

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments.

The preparation of financial statements in conformity with IFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager to exercise their judgment in the process of applying the Sub-Fund's accounting policies.

(i) Standards and amendments to existing standards effective 1st January 2025

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1st January 2025 that have a material effect on the financial statements of the Sub-Fund.

(ii) New standards, amendments and interpretations effective after 1st January 2025 and have not been early adopted by the Sub-Fund

A number of new standards, amendments to standards and interpretations are effective for the period beginning after 1st January 2025 and have not been early adopted in preparing these financial statements. The Sub-Fund's assessment of the impact of these new standards and amendments is set out below:

i) Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7 (effective for annual periods beginning on or after 1 January 2026)

ii) IFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1st January 2027)

The Sub-Fund is currently assessing the effect of the forthcoming standard and amendments. No other new standards or amendments to standards are expected to have a material effect on the financial statements of the Sub-Fund.

NOTES TO THE FINANCIAL STATEMENTS (Unaudited) (continued)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES INFORMATION (continued)

(b) Investments

(i) Classification

The Sub-Fund classifies its investments based on the Sub-Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Fund primarily focuses on fair value information and uses that information to assess the assets' performance and to make decisions. The Sub-Fund has not taken the option to irrevocably designate any equity securities as measured at fair value through other comprehensive income. All investments are measured at fair value through profit or loss.

(ii) Recognition/derecognition

Purchases and sales of investments are accounted for on the trade date basis. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

(iii) Measurement

Investments are initially recognised at fair value. Transaction costs are expensed in the statement of comprehensive income.

Subsequent to initial recognition, all investments are measured at fair value. Realised and unrealised gains and losses on investments are recognised in the statement of comprehensive income in the period in which they arise. Realised gains and losses on investments represent the difference between the investments' initial carrying amounts and disposal amounts. Net change in unrealised gains and losses comprise changes in the fair value of investments for the period and from reversal of the prior period's unrealised gains and losses for investments which were realised in the reporting period. Realised and unrealised gains and losses on investments are recognised in the statement of comprehensive income in the year in which they arise.

(iv) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Fund utilises the last traded market price for both listed financial assets and liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The fair value of financial assets that are not traded in an active market (such as over-the-counter derivatives) is determined by using broker quotes or valuation techniques.

(v) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

NOTES TO THE FINANCIAL STATEMENTS (Unaudited) (continued)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES INFORMATION (continued)

(c) Dividend income and interest income

Dividend income is recorded on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Interest income is recognised on a time-proportionate basis using the effective interest method.

(d) Distribution to unitholders

Distribution to unitholders is recognised in the statement of changes in net assets attributable to unitholders when it is approved by the Manager.

(e) Other receivables and payables and expected credit losses

Other receivables, including amounts due from the Manager, and payables, including management fee payable and establishment cost payable are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method.

At each reporting date, the Sub-Fund shall measure the loss allowance on cash and cash equivalents and other receivables at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Fund shall measure the loss allowance at an amount equal to 12-months expected credit losses. Significant financial difficulties of the counterparties, probability that the counterparties will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(f) Expenses

Expenses are accounted for on an accrual basis.

(g) Cash and cash equivalents

Cash and cash equivalents include cash at bank with original maturities of three months or less.

(h) Foreign currency translation

(i) Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Fund operates (the “functional currency”). The Sub-Fund invests in common stocks securities listed on a regulated stock exchange in Hong Kong, Japan and Australia, and the performance of the Sub-Fund is measured and reported to the unitholders in HKD. The Manager considers HKD as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in HKD, which is the Sub-Fund’s functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rates prevailing at the reporting date.

NOTES TO THE FINANCIAL STATEMENTS (Unaudited) (continued)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES INFORMATION (continued)

(h) Foreign currency translation (continued)

(ii) Transactions and balances (continued)

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to investments are presented in the statement of comprehensive income within net gain/(loss) on investments.

(i) Redeemable units

The Sub-Fund issues redeemable units which are redeemable at the holder's option and which represent puttable financial instruments of the Sub-Fund. The Sub-Fund classifies its puttable financial instruments as equity in accordance with IAS 32 (Amendment) "Financial instruments: Presentation" as those puttable financial instruments meet all of the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata unit of net asset attributable to unitholders;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- there are no contractual obligations to deliver cash or other financial assets other than the obligation on the issuer to repurchase; and
- the total expected cash flows from the puttable financial instruments over its life are based substantially on the profit or loss of the Sub-Fund.

Units are issued and redeemed at the holder's option at prices based on the Sub-Fund's net asset attributable to unitholder per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the prospectus of the Sub-Fund, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Fund.

(j) Taxation

The Sub-Fund currently incurs withholding tax imposed by certain countries on investment income. Such income is recorded gross of withholding tax in the statement of comprehensive income. Withholding tax is included as taxation in the statement of comprehensive income.

(k) Transaction cost

Transaction costs are costs incurred to acquire investments. They include fees and commissions paid to agents, brokers and dealers, and transaction handling fees paid to Trustee. Transactions costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

(l) Establishment costs

Establishment costs are recognised as an expense in the period in which they are incurred.

(m) Other income

Other income includes expense reimbursement by the Manager

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INVESTMENT PORTFOLIO (Unaudited)

As at 30th June 2026

	Holdings	Fair value HKD	% of net assets
Listed equities			
AUSTRALIA (18.08%)			
ANZ GROUP HOLDINGS LTD	16,307	3,131,850	0.70
BHP GROUP LTD	83,251	26,866,642	6.01
COLES GROUP LTD ORD NPV	24,663	3,265,419	0.73
COMMONWEALTH BANK OF AUSTRALIA ORD NPV	5,692	5,090,788	1.14
FORTESCUE LTD ORD NPV	110,993	11,547,869	2.58
NATIONAL AUSTRALIA BANK LTD	13,617	2,800,912	0.63
ORIGIN ENERGY LIMITED	59,352	3,540,586	0.79
Q B E INSURANCE GROUP LIMITED	8,630	1,181,072	0.26
RIO TINTO LIMITED ORD NPV	7,621	7,142,722	1.60
SANTOS LTD	80,738	3,162,647	0.71
SUNCORP-METWAY LIMITED	7,046	738,435	0.16
WESTPAC BANKING CORP ORD NPV	15,126	2,893,528	0.65
WOODSIDE ENERGY GROUP LTD ORD NPV	61,734	9,461,609	2.12
		80,824,079	18.08
CHINA (51.91%)			
AGRICULTURAL BANK OF CHINA H	2,429,283	12,972,371	2.90
ANHUI CONCH CEMENT CO LTD-H HKD1	87,004	1,459,057	0.33
BANK OF CHINA LTD H SHS ORD CNY 1	2,317,626	11,564,954	2.59
BANK OF COMMUNICATIONS CO LTD H SHS	593,669	4,001,329	0.89
CGN POWER CO LTD-H ORD CNY 1	1,026,116	2,749,991	0.62
CHINA CITIC BANK H SHS	362,391	2,409,900	0.54
CHINA COAL ENERGY CO H SHS ORD CNY 1	268,912	2,648,783	0.59
CHINA CONSTRUCTION BANK H SHS ORD CNY 1	1,581,141	12,759,808	2.85
CHINA GALAXY SECURITIES COMPANY ORD CNY 1	49,813	366,624	0.08
CHINA HONGQIAO GROUP LTD ORD USD0.01	117,341	2,353,861	0.53
CHINA LIFE INSURANCE CO LTD H SHS ORD CNY 1	68,384	1,823,118	0.41
CHINA LONGYUAN POWER GROUP CORP H SHS	284,406	1,422,030	0.32
CHINA MERCHANTS BANK CO LTD H SHS ORD CNY 1	109,614	4,923,861	1.10
CHINA NONFERROUS MINING CORP L ORD NPV	35,748	402,165	0.09
CHINA OVERSEAS LAND AND INVESTMENT LIMITED	222,151	2,679,141	0.60
CHINA PACIFIC INSURANCE GR CO LTD H SHS	30,250	813,120	0.18
CHINA PETROLEUM AND CHEMICAL CORPORATION-H ORD CNY 1	2,998,972	11,995,888	2.68
CHINA RESOURCES LAND LIMITED HKD0.1	192,042	5,761,260	1.29
CHINA SHENHUA ENERGY COMPANY LIMITED H SHS COM CNY 1	565,020	22,668,602	5.07
CHINA TOWER CORP LTD ORD CNY 1	403,496	3,554,800	0.79
CITIC LTD ORD NPV	799,085	8,478,292	1.90
COSCO SHIPPING HOLDINGS CO	879,493	11,442,204	2.56

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30th June 2026

	Holdings	Fair value HKD	% of net assets
Listed equities (continued)			
CHINA (51.91%) (continued)			
CSPC PHARMACEUTICAL GROUP LTD ORD HKD0.1	120,033	836,630	0.19
ENN ENERGY HOLDINGS LIMITED	27,398	1,108,523	0.25
FUYAO GLASS INDUSTRY GROUP-H SHRS ORD CNY 1	35,030	1,793,536	0.40
GF SECURITIES CO LTD-H ORD CNY 1	25,631	435,471	0.10
GREAT WALL MOTOR COMPANY LTD H SHS ORD CNY 1	261,923	2,307,542	0.52
GUOTAI HAITONG SECURITIES CO LTD CNY 1	48,739	723,774	0.16
HAIER SMART HOME CO LTD-H ORD NPV	206,059	4,117,059	0.92
HUANENG POWER INTL INC H SHS ORD CNY 1	618,264	3,388,087	0.76
HUATAI SECURITIES CO LTD-H SHRS ORD NPV	32,608	544,554	0.12
INDUSTRIAL AND COMMERCIAL BANK OF CHINA H SHS ORD CNY 1	2,365,835	15,212,319	3.40
JIANGXI COPPER COMPANY LTD 'H' SHARES ORD CNY 1	32,098	992,470	0.22
LONGFOR GROUP HOLDINGS LTD ORD HKD0.1	113,936	681,337	0.15
MINISO GROUP HOLDING LTD ORD USD.00001	19,353	456,344	0.10
NEW CHINA LIFE INSURANCE CO H SHS	19,621	902,958	0.20
PEOPLE'S INSURANCE COMPANY GROUP OF CHINA LTD H SHS ORD CNY 1	167,710	786,560	0.18
PETROCHINA COMPANY LIMITED H SHARES	5,912,284	50,136,168	11.21
PICC PROPERTY AND CASUALTY COMPANY LIMITED H SHARES	84,226	1,206,116	0.27
PING AN INSURANCE (GROUP) COMPANY OF CHINA LIMITED H SHARES HKD1	70,483	3,598,157	0.80
SHENZHOU INTERNATIONAL GROUP ORD HKD0.1	34,323	1,350,953	0.30
TSINGTAO BREWERY CO LTD 'H' SHARES	46,694	2,009,710	0.45
WEICHAI POWER COMPANY LIMITED 'H' SHARES	109,733	3,741,895	0.84
XINYI SOLAR HOLDINGS LTD	61,290	126,257	0.03
YANGTZE OPTICAL FIBRE AND CABL ORD HKD1	6,710	1,713,734	0.38
YANKUANG ENERGY GROUP CO LTD-H SHS ORD CNY 1	425,622	4,703,123	1.05
		232,124,436	51.91
HONG KONG (7.91%)			
BOC HONG KONG HOLDINGS LTD ORD NPV	52,419	2,221,517	0.50
C L P HOLDINGS LIMITED	57,993	4,245,087	0.95
CHOW TAI FOOK JEWELLERY GROUP LTD ORD HKD 1	188,094	2,050,225	0.46
CK ASSET HOLDINGS LTD ORD HKD 1	67,961	3,002,517	0.67
CK HUTCHISON HOLDINGS LTD ORD HKD 1	66,554	4,409,202	0.98
MTR CORP LTD	120,418	3,672,749	0.82
ORIENT OVERSEAS INTERNATIONAL LTD COM USD0.1	33,434	4,078,948	0.91
POWER ASSETS HOLDINGS LTD ORD HKD 1	54,516	3,112,864	0.70

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INVESTMENT PORTFOLIO (Unaudited) (continued)

As at 30th June 2026

	Holdings	Fair value HKD	% of net assets
Listed equities (continued)			
HONG KONG (7.91%) (continued)			
SUN HUNG KAI PROPERTIES LTD	39,120	4,393,176	0.98
WH GROUP LTD ORD USD0.0001	505,262	4,188,622	0.94
		35,374,907	7.91
JAPAN (19.26%)			
AISIN CORP	7,982	842,113	0.19
ASAHI KASEI CORPORATION ORD NPV	17,994	1,555,008	0.35
ASTELLAS PHARMA INC	38,202	4,009,173	0.90
CHUBU ELECTRIC POWER COMPANY INC ORD NPV	11,745	1,734,139	0.39
DAIWA HOUSE INDUSTRY CO LTD ORD NPV	10,207	2,175,379	0.49
DAIWA SECURITIES GROUP INC ORD NPV	6,695	515,415	0.11
HONDA MOTOR COMPANY LIMITED	150,697	10,761,573	2.41
INPEX CORP ORD NPV	14,808	2,332,862	0.52
ISUZU MOTORS LIMITED ORD NPV	15,762	1,635,536	0.37
JAPAN POST BANK CO LTD ORD NPV	6,874	1,015,935	0.23
JFE HOLDINGS INC COM	17,404	1,310,036	0.29
KAWASAKI KISEN KAISHA LIMITED ORD NPV	21,323	2,556,726	0.57
KIRIN HOLDINGS COMPANY LIMITED ORD NPV	16,389	2,222,519	0.50
KOMATSU LIMITED	19,301	5,850,422	1.31
MARUBENI CORPORATION	16,689	3,776,701	0.84
MITSUBISHI UFJ FINANCIAL GROUP INC	29,344	4,540,751	1.01
MITSUMI O.S.K. LINES LIMITED	13,649	3,433,191	0.77
MIZUHO FINANCIAL GR INC ORD NPV	5,164	1,929,323	0.43
MS AND AD INSURANCE GROUP HOLDINGS INC ORD NPV	4,313	882,378	0.20
NIPPON YUSEN K.K.	18,948	4,768,814	1.07
NOMURA HLDGS INC	12,296	838,628	0.19
OBAYASHI CORPORATION ORD NPV	8,130	1,277,667	0.28
ORIX CORPORATION	3,825	1,134,868	0.25
SEKISUI HOUSE LIMITED ORD NPV	17,416	2,842,048	0.63
SOFTBANK CORP ORD NPV	1,249,052	12,541,862	2.80
SOMPO HOLDINGS INC ORD NPV	2,461	740,741	0.17
SUBARU CORP ORD NPV	16,574	1,911,326	0.43
SUMITOMO CORPORATION	52,560	3,928,404	0.88
SUMITOMO MITSUI TRUST GROUP ORD NPV	2,065	603,514	0.13
TOKIO MARINE HOLDINGS INC ORD NPV	7,044	2,447,834	0.55
		86,114,886	19.26

E Fund ETFs Trust
- E Fund (HK) MSCI Asia Pacific Select High Dividend Index ETF

INVESTMENT PORTFOLIO (Unaudited) (continued)
As at 30th June 2026

	Holdings	Fair value HKD	% of net assets
Listed equities (continued)			
UNITED KINGDOM (2.00%)			
HSBC HLDGS PLC	60,513	8,949,873	2.00
		<u>8,949,873</u>	<u>2.00</u>
Total investments		<u>443,388,181</u>	<u>99.16</u>
Other net assets		<u>3,765,943</u>	<u>0.84</u>
Net assets attributable to unitholders at 30th June 2026		<u>447,154,124</u>	<u>100.00</u>
Total investments, at cost		<u>457,084,066</u>	

E Fund ETFs Trust
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 25th September 2025 to 30th June 2026

	Holdings				
	25th September 2025	Additions	Corporate actions	Disposals	30th June 2026
Investments					
Listed equities					
AUSTRALIA					
ANZ GROUP HOLDINGS LTD	-	38,418	-	(22,111)	16,307
BHP GROUP LTD	-	239,895	-	(156,644)	83,251
COLES GROUP LTD ORD NPV	-	57,277	-	(32,614)	24,663
COMMONWEALTH BANK OF AUSTRALIA ORD NPV	-	13,149	-	(7,457)	5,692
FORTESCUE LTD ORD NPV	-	278,208	-	(167,215)	110,993
NATIONAL AUSTRALIA BANK LTD	-	30,560	-	(16,943)	13,617
ORIGIN ENERGY LIMITED	-	137,151	-	(77,799)	59,352
Q B E INSURANCE GROUP LIMITED	-	19,170	-	(10,540)	8,630
RIO TINTO LIMITED ORD NPV	-	21,538	-	(13,917)	7,621
SANTOS LTD	-	188,414	-	(107,676)	80,738
SUNCORP-METWAY LIMITED	-	16,328	-	(9,282)	7,046
TELSTRA GROUP LTD ORD NPV	-	262,653	-	(262,653)	-
WESFARMERS LIMITED ORD NPV	-	13,884	-	(13,884)	-
WESTPAC BANKING CORP ORD NPV	-	35,639	-	(20,513)	15,126
WOODSIDE ENERGY GROUP LTD ORD NPV	-	152,068	-	(90,334)	61,734
CHINA					
AGRICULTURAL BANK OF CHINA H	-	5,873,270	-	(3,443,987)	2,429,283
ANHUI CONCH CEMENT CO LTD-H HKD1	-	209,134	-	(122,130)	87,004
BANK OF CHINA LTD H SHS ORD CNY 1	-	5,588,630	-	(3,271,004)	2,317,626
BANK OF COMMUNICATIONS CO LTD H SHS	-	1,430,592	-	(836,923)	593,669
BOSIDENG INTERNATIONAL HOLDINGS LTD ORD USD0.00001	-	516,000	-	(516,000)	-

E Fund ETFs Trust
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 25th September 2025 to 30th June 2026

			Holdings		
	25th September 2025	Additions	Corporate actions	Disposals	30th June 2026
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CGN POWER CO LTD-H ORD CNY 1	-	2,461,071	-	(1,434,955)	1,026,116
CHINA CITIC BANK H SHS	-	871,518	-	(509,127)	362,391
CHINA COAL ENERGY CO H SHS ORD CNY 1	-	846,322	-	(577,410)	268,912
CHINA CONSTRUCTION BANK H SHS ORD CNY 1	-	3,795,421	-	(2,214,280)	1,581,141
CHINA GALAXY SECURITIES COMPANY ORD CNY 1	-	113,112	-	(63,299)	49,813
CHINA HONGQIAO GROUP LTD ORD USD0.01	-	652,172	-	(534,831)	117,341
CHINA LIFE INSURANCE CO LTD H SHS ORD CNY 1	-	220,505	-	(152,121)	68,384
CHINA LONGYUAN POWER GROUP CORP H SHS	-	656,734	-	(372,328)	284,406
CHINA MERCHANTS BANK CO LTD H SHS ORD CNY 1	-	262,939	-	(153,325)	109,614
CHINA MINSHENG BANKING CORP LTD H SHS	-	277,000	-	(277,000)	-
CHINA NATIONAL BUILDING MATERIAL H SHS ORD NPV	-	166,000	-	(166,000)	-
CHINA NONFERROUS MINING CORP L ORD NPV	-	79,619	-	(43,871)	35,748
CHINA OVERSEAS LAND AND INVESTMENT LIMITED	-	535,218	-	(313,067)	222,151
CHINA PACIFIC INSURANCE GR CO LTD H SHS	-	73,101	-	(42,851)	30,250
CHINA PETROLEUM AND CHEMICAL CORPORATION-H ORD CNY 1	-	6,884,263	-	(3,885,291)	2,998,972

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period from 25th September 2025 to 30th June 2026

	Holdings				
	25th September 2025	Additions	Corporate actions	Disposals	30th June 2026
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
CHINA RESOURCES LAND LIMITED HKD0.1	-	460,570	-	(268,528)	192,042
CHINA SHENHUA ENERGY COMPANY LIMITED H SHS COM CNY 1	-	1,638,161	-	(1,073,141)	565,020
CHINA TOWER CORP LTD ORD CNY 1	-	964,673	-	(561,177)	403,496
CITIC LTD ORD NPV	-	1,916,559	-	(1,117,474)	799,085
COSCO SHIPPING HOLDINGS CO	-	2,115,803	-	(1,236,310)	879,493
CSPC PHARMACEUTICAL GROUP LTD ORD HKD0.1	-	289,016	-	(168,983)	120,033
ENN ENERGY HOLDINGS LIMITED	-	65,809	-	(38,411)	27,398
FUYAO GLASS INDUSTRY GROUP-H SHRS ORD CNY 1	-	85,261	-	(50,231)	35,030
GF SECURITIES CO LTD-H ORD CNY 1	-	56,402	-	(30,771)	25,631
GREAT WALL MOTOR COMPANY LTD H SHS ORD CNY 1	-	624,788	-	(362,865)	261,923
GUOTAI HAITONG SECURITIES CO LTD CNY 1	-	116,478	-	(67,739)	48,739
HAIER SMART HOME CO LTD-H ORD NPV	-	474,499	-	(268,440)	206,059
UANENG POWER INTL INC H SHS ORD CNY 1	-	1,488,765	-	(870,501)	618,264
HUATAI SECURITIES CO LTD-H SHRS ORD NPV	-	74,180	-	(41,572)	32,608
INDUSTRIAL AND COMMERCIAL BANK OF CHINA H SHS ORD CNY 1	-	5,749,375	-	(3,383,540)	2,365,835
JIANGXI COPPER COMPANY LTD 'H' SHARES ORD CNY 1	-	166,512	-	(134,414)	32,098

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period from 25th September 2025 to 30th June 2026

	25th September 2025	Additions	Holdings Corporate actions	Disposals	30th June 2026
Investments (continued)					
Listed equities (continued)					
CHINA (continued)					
LENOVO GROUP LTD	-	314,000	-	(314,000)	-
LONGFOR GROUP HOLDINGS LTD ORD HKD0.1	-	273,657	-	(159,721)	113,936
MINISO GROUP HOLDING LTD ORD USD.00001	-	44,319	-	(24,966)	19,353
NEW CHINA LIFE INSURANCE CO H SHS	-	46,504	-	(26,883)	19,621
PEOPLE'S INSURANCE COMPANY GROUP OF CHINA LTD H SHS ORD CNY 1	-	402,624	-	(234,914)	167,710
PETROCHINA COMPANY LIMITED H SHARES	-	15,834,480	-	(9,922,196)	5,912,284
PICC PROPERTY AND CASUALTY COMPANY LIMITED H SHARES	-	200,071	-	(115,845)	84,226
PING AN INSURANCE (GROUP) COMPANY OF CHINA LIMITED H SHARES HKD 1	-	197,869	-	(127,386)	70,483
POSTAL SAVINGS BANK OF CHI-H ORD HKD 1	-	948,000	-	(948,000)	-
SHENZHOU INTERNATIONAL GROUP ORD HKD0.1	-	78,876	-	(44,553)	34,323
TSINGTAO BREWERY CO LTD 'H' SHARES	-	111,255	-	(64,561)	46,694
WEICHAJ POWER COMPANY LIMITED 'H' SHARES	-	367,043	-	(257,310)	109,733
XINYI SOLAR HOLDINGS LTD	-	137,254	-	(75,964)	61,290
YANGTZE OPTICAL FIBRE AND CABL ORD HKD 1	-	15,352	-	(8,642)	6,710
YANKUANG ENERGY GROUP CO LTD-H SHS ORD CNY 1	-	1,292,564	-	(866,942)	425,622

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period from 25th September 2025 to 30th June 2026

	25th September 2025	Additions	Holdings Corporate actions	Disposals	30th June 2026
Investments (continued)					
Listed equities (continued)					
HONG KONG					
BOC HONG KONG HOLDINGS LTD ORD NPV	-	131,963	-	(79,544)	52,419
C L P HOLDINGS LIMITED	-	132,890	-	(74,897)	57,993
CHINA RESOURCES POWER HOLDINGS COMPANY LIMITED	-	216,000	-	(216,000)	-
CHOW TAI FOOK JEWELLERY GROUP LTD ORD HKD 1	-	451,969	-	(263,875)	188,094
CK ASSET HOLDINGS LTD ORD HKD 1	-	172,230	-	(104,269)	67,961
CK HUTCHISON HOLDINGS LTD ORD HKD 1	-	163,988	-	(97,434)	66,554
HANG SENG BANK LTD	-	16,500	-	(16,500)	-
MTR CORP LTD	-	295,235	-	(174,817)	120,418
ORIENT OVERSEAS INTERNATIONAL LTD COM USD0.1	-	80,677	-	(47,243)	33,434
POWER ASSETS HOLDINGS LTD ORD HKD 1	-	125,327	-	(70,811)	54,516
SITC INTERNATIONAL HOLDINGS CO LTD ORD HKD0.1	-	171,000	-	(171,000)	-
SUN HUNG KAI PROPERTIES LTD	-	105,546	-	(66,426)	39,120
WH GROUP LTD ORD USD0.0001	-	1,209,355	-	(704,093)	505,262
JAPAN					
aisin corp	-	19,090	-	(11,108)	7,982
ASAHI KASEI CORPORATION ORD NPV	-	44,763	-	(26,769)	17,994
ASTELLAS PHARMA INC	-	89,724	-	(51,522)	38,202
BRIDGESTONE CORP ORD NPV	-	15,500	13,971	(29,471)	-

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)

For the period from 25th September 2025 to 30th June 2026

	Holdings				
	25th September 2025	Additions	Corporate actions	Disposals	30th June 2026
Investments (continued)					
Listed equities (continued)					
JAPAN (continued)					
CHUBU ELECTRIC POWER COMPANY INC ORD NPV	-	27,305	-	(15,560)	11,745
DAIWA HOUSE INDUSTRY CO LTD ORD NPV	-	23,954	-	(13,747)	10,207
DAIWA SECURITIES GROUP INC ORD NPV	-	17,001	-	(10,306)	6,695
HONDA MOTOR COMPANY LIMITED	-	348,384	-	(197,687)	150,697
INPEX CORP ORD NPV	-	45,434	-	(30,626)	14,808
ISUZU MOTORS LIMITED ORD NPV	-	35,300	-	(19,538)	15,762
JAPAN POST BANK CO LTD ORD NPV	-	20,058	-	(13,184)	6,874
JFE HOLDINGS INC COM	-	41,487	-	(24,083)	17,404
KAJIMA CORPORATION	-	7,700	-	(7,700)	-
KAWASAKI KISEN KAISHA LIMITED ORD NPV	-	49,202	-	(27,879)	21,323
KIRIN HOLDINGS COMPANY LIMITED ORD NPV	-	37,956	-	(21,567)	16,389
KOMATSU LIMITED	-	44,919	-	(25,618)	19,301
MARUBENI CORPORATION	-	42,855	-	(26,166)	16,689
MITSUBISHI UFJ FINANCIAL GROUP INC	-	68,840	-	(39,496)	29,344
mitsui O.S.K. LINES LIMITED	-	30,592	-	(16,943)	13,649
MIZUHO FINANCIAL GR INC ORD NPV	-	13,327	-	(8,163)	5,164
MS AND AD INSURANCE GROUP HOLDINGS INC ORD NPV	-	10,228	-	(5,915)	4,313
NIPPON STEEL CORP ORD NPV	-	41,900	160,400	(202,300)	-
NIPPON YUSEN K.K.	-	43,553	-	(24,605)	18,948
NOMURA HLDGS INC	-	29,894	-	(17,598)	12,296

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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited) (continued)
For the period from 25th September 2025 to 30th June 2026

	25th September 2025	Additions	Holdings Corporate actions	Disposals	30th June 2026
Investments (continued)					
Listed equities (continued)					
JAPAN (continued)					
OBAYASHI					
CORPORATION ORD					
NPV	-	22,932	-	(14,802)	8,130
ORIX CORPORATION	-	9,062	-	(5,237)	3,825
SBI HOLDINGS INC ORD					
NPV	-	1,000	913	(1,913)	-
SEKISUI HOUSE					
LIMITED ORD NPV	-	40,654	-	(23,238)	17,416
SOFTBANK CORP ORD					
NPV	-	2,882,793	-	(1,633,741)	1,249,052
SOMPO HOLDINGS INC					
ORD NPV	-	5,897	-	(3,436)	2,461
SUBARU CORP ORD					
NPV	-	38,855	-	(22,281)	16,574
SUMITOMO					
CORPORATION	-	36,680	37,995	(22,115)	52,560
SUMITOMO MITSUI					
TRUST GROUP ORD					
NPV	-	5,164	-	(3,099)	2,065
TOKIO MARINE					
HOLDINGS INC ORD					
NPV	-	16,358	-	(9,314)	7,044
TOYOTA TSUSHO CORP					
NPV	-	18,100	-	(18,100)	-
UNITED KINGDOM					
HSBC HLDGS PLC	-	186,329	-	(125,816)	60,513

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PERFORMANCE RECORD (Unaudited)

Published Net Asset Value

	Net asset value <i>HKD</i>	Net asset value per unit <i>HKD</i>
At the end of financial period dated		
30th June 2026	447,930,419	16.4077

E Fund ETFs Trust
- E Fund (HK) MSCI Asia Pacific Select High Dividend Index ETF

PERFORMANCE RECORD (Unaudited) (continued)

Highest and Lowest Net Asset Value Per Unit

	Highest net asset value per unit <i>HKD</i>	Lowest net asset value per unit <i>HKD</i>
Financial period ended		
30th June 2026	18.5218	14.9413

E Fund ETFs Trust

- E Fund (HK) MSCI Asia Pacific Select High Dividend Index ETF

UNDERLYING INDEX CONSTITUENT STOCKS DISCLOSURE (Unaudited)

As at 30th June 2026

The percentage change of the MSCI AC Asia Pacific Select High Dividend Index Historical Price during the period is 13.34%.

Source: Bloomberg

E Fund ETFs Trust
- E Fund (HK) MSCI Asia Pacific Select High Dividend Index ETF

REPORT ON INVESTMENT OVERWEIGHT (Unaudited)

For the period from 25th September 2025 to 30th June 2026

The Sub-Fund is permitted to overweight certain of the Index Shares relative to the relevant Index Share's respective weightings in its Underlying Index subject to a maximum extra limit in a reasonable level.

The Manager confirmed that the Sub-Fund had complied with the limit during the period from 25th September 2025 to 30th June 2026.