



CSOP ETF SERIES* (*This includes synthetic ETFs)
(An umbrella unit trust established in Hong Kong)

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
Stock Code: 03469
(A sub-fund of CSOP ETF Series* (*This includes synthetic ETFs))

Unaudited Semi-Annual Report
FOR THE PERIOD FROM 26 SEPTEMBER 2025 (DATE OF
INCEPTION) TO 30 JUNE 2026



CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

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CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	30 June 2026 (Unaudited) <i>HKD</i>
ASSETS	
CURRENT ASSETS	
Investments	30,228,055
Dividend receivable	6,441,606
Interest receivable from bank deposits	17
Other receivables	345,843
Cash and cash equivalents	625,650,508
Total assets	662,666,029
LIABILITIES	
CURRENT LIABILITIES	
Amounts due to brokers	5,116,678
Amounts due to participating dealers	620,529,410
Management fee payable	516,118
License fee payable	92,425
Establishment costs payable	362,058
Other accounts payable	193,848
Total liabilities	626,810,537
EQUITY	
Net assets attributable to unitholders	35,855,492
Number of units in issue	5,000,000
Net asset value per unit	7.1711

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period from 26 September 2025 (date of inception) to 30 June 2026

	Period from 26 September 2025 (date of inception) to 30 June 2026 (Unaudited) HKD
INCOME	
Dividend income	15,006,932
Interest income from bank deposits	770
Interest income from derivative and related financial instruments ^{Note 3}	1,006,537
Net loss on investments	(94,128,059)
Net foreign currency loss	(1,169)
Other income	921,839
Total net loss	(77,193,150)
EXPENSES	
Management fee ^{Note 2}	(5,026,888)
Transaction costs on investments	(1,848,211)
Audit fee	(97,947)
Bank charges ^{Note 1}	(1,642)
Establishment costs	(600,000)
License fee	(213,259)
Other operating expenses ^{Note 1}	(265,354)
Total operating expenses	(8,053,301)
Operating loss before taxation	(85,246,451)
Taxation	(547,107)
Total comprehensive loss	(85,793,558)

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Continued)

For the period from 26 September 2025 (date of inception) to 30 June 2026

Note 1: During the period from 26 September 2025 (date of inception) to 30 June 2026, other respective amounts paid to the Trustee/connected persons of Trustee were as follows:

	Period from 26 September 2025 (date of inception) to 30 June 2026 (Unaudited) HKD
Bank charges	(1,642)
Other operating expenses	(139,570)

Note 2: During the period from 26 September 2025 (date of inception) to 30 June 2026, other than Management fees that paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

Note 3: During the period from 26 September 2025 (date of inception) to 30 June 2026, Swap fees are included in interest income from derivative and related financial instruments.

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
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CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNITHOLDERS

For the period from 26 September 2025 (date of inception) to 30 June 2026

	Period from 26 September 2025 (date of inception) to 30 June 2026 (Unaudited) HKD
Net assets attributable to unitholders at the beginning of the period	- -----
Issue of units	
- In-kind subscription	13,069,783
- Cash component and cash subscription	898,312,767
Redemption of units	
- Cash component and cash redemption	(789,733,500)

Net increase from unit transactions	121,649,050

Total comprehensive loss for the period	(85,793,558)
	=====
Net assets attributable to unitholders at the end of the period	35,855,492
	=====

The movements of the redeemable units for the period from 26 September 2025 (date of inception) to 30 June 2026 are as follows:

	Period from 26 September 2025 (date of inception) to 30 June 2026 (Unaudited) Units
Number of units in issue at the beginning of the period	-
Units issued	108,000,000
Units redeemed	(103,000,000)

Number of units in issue at the end of the period	5,000,000
	=====

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
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CONDENSED STATEMENT OF CASH FLOWS

For the period from 26 September 2025 (date of inception) to 30 June 2026

	Period from 26 September 2025 (date of inception) to 30 June 2026 (Unaudited) <i>HKD</i>
Cash flow from operating activities	
Total comprehensive loss	(85,793,558)
Adjustment for:	
Dividend income	(15,006,932)
Interest income from bank deposits	(770)
Interest income from derivative and related financial instruments	(1,006,537)
Operating loss before working capital changes	(101,807,797)
Net change in investments	(17,158,272)
Net change in other receivables	(345,843)
Net change in amounts due to brokers	5,116,678
Net change in management fee payable	516,118
Net change in license fee payable	92,425
Net change in establishment cost payable	362,058
Net change in other accounts payable	193,848
Cash used in operating activities	(113,030,785)
Dividend received	8,565,326
Interest received from bank deposits	753
Interest received from derivative counterparties	1,006,537
Net cash used in operating activities	(103,458,169)

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

CONDENSED STATEMENT OF CASH FLOWS (Continued)

For the period from 26 September 2025 (date of inception) to 30 June 2026

	Period from 26 September 2025 (date of inception) to 30 June 2026 (Unaudited) HKD
Cash flow from financing activities	
Proceeds on issue of units [#]	898,312,767
Payments on redemption of units	(169,204,090)
Net cash generated from financing activities	<u>729,108,677</u>
Net increase in cash and cash equivalents	625,650,508
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	<u><u>625,650,508</u></u>
Analysis of balances of cash and cash equivalents	
Bank balances	<u><u>625,650,508</u></u>

[#]During the period from 26 September 2025 (date of inception) to 30 June 2026, the Sub-Fund issued units in exchange for Baskets consisting of investments valued at HKD13,069,783. “Basket” means the portfolio of securities determined by the Manager on the relevant dealing day for the purpose of the creation and redemption of such units in an application unit size.

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
(A SUB-FUND OF CSOP ETF SERIES* (*This includes synthetic ETFs))

NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to the period presented, unless otherwise stated.

(a) Basis of preparation

The financial statements of the Sub-Fund have been prepared in accordance with HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants.

HKFRS Accounting Standards comprise the following authoritative literature:

- Hong Kong Financial Reporting Standards
- Hong Kong Accounting Standards
- Interpretations developed by the Hong Kong Institute of Certified Public Accountants.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and derivative and related financial instruments at fair value through profit or loss.

The preparation of financial statements in conformity with HKFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires the Trustee and the Manager (together the “Management”) to exercise their judgment in the process of applying the Sub-Fund’s accounting policies.

Standards and amendments to existing standards effective 26 September 2025 (date of inception)

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 26 September 2025 (date of inception) that have a material effect on the financial statements of the Sub-Fund.

New standards, amendments and interpretations effective after 26 September 2025 (date of inception) that are relevant to the Sub-Fund and have not been early adopted by the Sub-Fund

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 26 September 2025 (date of inception) and have not been early adopted in preparing these financial statements.

- HKFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1 January 2027)

For HKFRS 18 Presentation and Disclosure in Financial Statements, the Sub-Fund is currently still assessing the effect of these forthcoming standard and amendment.

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NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(b) Financial instruments

(i) Classification

The Sub-Fund classifies its investments based on both the Sub-Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Sub-Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Sub-Fund has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. Consequently, all investments are measured at fair value through profit or loss.

(ii) Recognition/derecognition

Purchases and sales of investments are accounted for on the trade date basis - the date on which the Sub-Fund commits to purchase or sell the investments. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Sub-Fund has transferred substantially all risks and rewards of ownership.

(iii) Measurement

Investments are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

Subsequent to initial recognition, all investments are measured at fair value. Realised and unrealised gains and losses on investments are recognised in the statement of comprehensive income in the period in which they arise.

(iv) Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. The Sub-Fund utilises the last traded market price for both listed financial assets and liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Management will determine the point within the bid-ask spread that is most representative of fair value.

The fair value of financial assets that are not traded in an active market (for example, over-the-counter derivatives) is determined by using broker quotes or valuation techniques.

(v) Transfers between levels of the fair value hierarchy

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

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NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(b) Financial instruments (Continued)

(vi) Derivatives

A financial asset or financial liability is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term or is part of a portfolio of identifiable financial investments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking. Derivatives are also categorised as held for trading unless they are designated as hedges. The Sub-Fund does not classify any derivatives as hedges in a hedging relationship.

Financial assets and financial liabilities designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Sub-Fund's documented investment strategy.

The Sub-Fund's policy requires the Manager to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

(vii) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counterparty.

(c) Expected credit losses on financial assets measured at amortised cost

At each reporting date, the Sub-Fund shall measure the loss allowance on financial assets measured at amortised cost at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the counterparty, probability that the counterparty will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, financial assets measured at amortised cost will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by Management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(d) Amounts due to participating dealers/brokers

Amounts due to participating dealers represent the redemption payable to the participating dealers at the end of the reporting period. The amounts are non-interest bearing and repayable on demand.

Amounts due to brokers represent payables for securities purchased that have been contracted for but not yet delivered on the statement of financial position date.

These amounts are recognised initially at fair value and subsequently measured at amortised cost.

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NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(e) Dividend income and interest income

Dividend income is recorded on the ex-dividend date with the corresponding foreign withholding taxes recorded as an expense.

Interest income is recognised on a time-proportionate basis using the effective interest method.

(f) Transaction costs on investments

Transaction costs are costs incurred to acquire/dispose of financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in the statement of comprehensive income as an expense.

(g) Expenses

Expenses are accounted for on an accrual basis.

(h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash at bank, demand deposits, other short-term highly liquid investments with original maturities of three months or less.

(i) Foreign currencies translation

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Fund operates (the “functional currency”). The Sub-Fund invests in Hong Kong (“HK”) stocks and the performance of the Sub-Fund is measured and reported to the unitholders in Hong Kong Dollar (“HKD”). The Manager considers HKD as the currency that most faithfully represents the economic effects of the underlying transactions, events and conditions. The financial statements are presented in HKD, which is the Sub-Fund’s functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the reporting date.

Foreign exchange gains and losses arising from translation are included in the statement of comprehensive income.

Foreign exchange gains and losses relating to the financial assets and liabilities carried at fair value through profit or loss are presented in the statement of comprehensive income within “net gain/loss on investments and derivative and related financial instruments”.

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NOTES TO THE UNAUDITED CONDENSED FINANCIAL STATEMENTS

1. MATERIAL ACCOUNTING POLICIES (Continued)

(j) Redeemable units

The Sub-Fund issues redeemable units, which are redeemable at the holder's option. These units represent puttable financial instruments of the Sub-Fund. The Sub-Fund classifies its puttable financial instruments as equity in accordance with HKAS 32, "Financial instruments: Presentation" as those puttable financial instruments meet all the following criteria:

- the puttable financial instruments entitle the holder to a pro-rata share of net asset value;
- the puttable financial instruments are the most subordinated units in issue and unit features are identical;
- there are no contractual obligations to deliver cash or another financial asset; and
- the total expected cash flows from the puttable financial instrument over its life are based substantially on the profit or loss of the Sub-Fund.

Units are issued and redeemed at the holder's option at prices based on the Sub-Fund's net asset value per unit at the time of issue or redemption. The Sub-Fund's net asset value per unit is calculated by dividing the net assets attributable to unitholders with the total number of outstanding units.

In accordance with the Prospectus of the Sub-Fund, investment positions are valued based on the last traded market price for the purpose of determining the net asset value per unit for subscriptions and redemptions of the Sub-Fund.

(k) Taxation

The Sub-Fund may incur withholding taxes imposed by other jurisdictions on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are included as taxation in the statement of comprehensive income.

The Sub-Fund will be exempted from Hong Kong profits tax in respect of its authorised activities in Hong Kong upon its authorisation as a collective investment schemes under section 104 of the Securities and Futures Ordinance.

(l) Establishment costs

Establishment costs are recognised as an expense in the period in which they are incurred.

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
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INVESTMENT PORTFOLIO (Unaudited)

As at 30 June 2026

	Holdings	Fair value HKD	% of net assets
Investments (84.31%)			
Listed equities (84.31%)			
Hong Kong (84.31%)			
BANK OF CHINA LTD-H	155,283	774,862	2.16
BANK OF COMMUNICATIONS CO LTD-H	105,357	710,106	1.98
BEIJING ENTERPRISES WATER GROUP LTD	304,345	687,820	1.92
BOC AVIATION LTD	6,172	501,475	1.40
BOC HONG KONG HOLDINGS LTD	15,686	664,773	1.85
BOSIDENG INTERNATIONAL HOLDINGS LTD	175,155	749,664	2.09
CHINA CITIC BANK CORP LTD-H	97,267	646,826	1.80
CHINA COMMUNICATIONS CONSTRUCTION CO LTD-H	142,351	522,428	1.46
CHINA CONSTRUCTION BANK CORP-H	84,649	683,117	1.91
CHINA EVERBRIGHT BANK CO LTD-H	243,888	714,592	1.99
CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	132,433	603,894	1.68
CHINA GAS HOLDINGS LTD	100,995	523,154	1.46
CHINA MERCHANTS PORT HOLDINGS CO LTD	40,902	504,731	1.41
CHINA MOBILE LTD-H	11,275	858,591	2.39
CHINA PETROLEUM & CHEMICAL CORP-H	95,153	380,612	1.06
CHINA POWER INTERNATIONAL DEVELOPMENT LTD	190,335	521,518	1.45
CHINA RAILWAY CONSTRUCTION CORP LTD-H	137,570	628,695	1.75
CHINA RAILWAY GROUP LTD-H	139,370	461,315	1.29
CHINA RESOURCES LAND LTD	21,220	636,600	1.78
CHINA RESOURCES POWER HOLDINGS CO LTD	43,544	736,764	2.05
CHINA SHENHUA ENERGY CO LTD-H	23,516	943,462	2.63
CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD	104,684	729,647	2.03
CHINA TELECOM CORP LTD-H	151,010	644,813	1.80
CHINA UNICOM HONG KONG LTD	107,692	657,998	1.84
CHINA ZHESHANG BANK CO LTD-H	306,357	649,477	1.81
CITIC LTD	59,387	630,096	1.76
CNOOC LTD-H	20,843	423,530	1.18
COSCO SHIPPING PORTS LTD	91,827	411,385	1.15
CRRC CORP LTD-H	133,202	598,077	1.67
CSSC HONG KONG SHIPPING CO LTD	346,934	749,377	2.09
FAR EAST HORIZON LTD	128,278	686,287	1.91
FU SHOU YUAN INTERNATIONAL GROUP LTD	244,638	-	0.00
GENERTEC UNIVERSAL MEDICAL GROUP CO LTD	135,570	601,931	1.68
HAIDILAO INTERNATIONAL HOLDING LTD	37,008	393,025	1.09
HENGAN INTERNATIONAL GROUP CO LTD	24,637	535,609	1.49
HUADIAN POWER INTERNATIONAL CORP LTD-H	140,764	525,050	1.46
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-H	100,677	647,353	1.81
KUNLUN ENERGY CO LTD	59,068	379,807	1.06
LUK FOOK HOLDINGS INTERNATIONAL LTD	16,637	368,343	1.03
ORIENT OVERSEAS INTERNATIONAL LTD	9,844	1,200,968	3.35

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
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INVESTMENT PORTFOLIO (Unaudited) (Continued)

As at 30 June 2026

	Holdings	Fair value HKD	% of net assets
Investments (84.31%) (Continued)			
Listed equities (84.31%) (Continued)			
Hong Kong (84.31%) (Continued)			
PETROCHINA CO LTD-H	54,780	464,534	1.30
POWER ASSETS HOLDINGS LTD	9,517	543,421	1.52
SHENZHEN INTERNATIONAL HOLDINGS LTD	102,364	544,576	1.52
SHOUGANG FUSHAN RESOURCES GROUP LTD	338,393	730,929	2.04
SINOPEC ENGINEERING GROUP CO LTD-H	70,772	348,906	0.97
SINOTRANS LTD-H	143,395	547,769	1.53
TINGYI CAYMAN ISLANDS HOLDING CORP	57,885	566,115	1.58
TOWNGAS SMART ENERGY CO LTD	196,724	580,336	1.62
VTECH HOLDINGS LTD	17,253	887,667	2.48
WH GROUP LTD	87,579	726,030	2.03
Total investments		30,228,055	84.31
Other net assets		5,627,437	15.69
Net assets attributable to unitholders at 30 June 2026		35,855,492	100.00
Total investments at cost		36,620,686	

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
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STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (Unaudited)

For the period from 26 September 2025 (date of inception) to 30 June 2026

% of net
asset value
30 June 2026

Listed equities – by industry

Communications	6.03
Consumer Discretionary	4.21
Consumer Staples	5.10
Energy	3.54
Financials	22.47
Health Care	1.68
Industrials	19.81
Materials	4.67
Real Estate	1.78
Technology	2.48
Utilities	12.54
Total investments	84.31
Other net assets	15.69
Total net assets	100.00

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
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DETAILS IN RESPECT OF FINANCIAL DERIVATIVE INSTRUMENTS (Unaudited)

As at 30 June 2026

Swap fees

The Sub-Fund will bear the swap fees, which includes all costs associated with swap transactions and are subject to the discussion and consensus between the Manager and the swap counterparties based on the actual market circumstances on a case-by-case basis.

The swap fees represent a variable spread (which can be positive or negative) plus HIBOR which reflects the brokerage commission and the swap counterparty's costs of financing the underlying hedge in order to provide the performance. Swap fees are accrued daily and spread out over the month. The Sub-Fund shall bear the swap fees (including any costs associated with the entering into, or unwind or maintenance of, any hedging arrangements in respect of such swaps).

The swap fees of the Sub-Fund was HKD-1,006,505* for the period from 26 September 2025 (date of inception) to 30 June 2026.

* A positive figure denotes the fee that the Sub-Fund pays to the swap counterparties. A negative figure denotes the fee that the swap counterparties pay to the Sub-Fund.

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
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HOLDINGS OF COLLATERAL (Unaudited)

As at 30 June 2026

Collateral provider	Nature of the collateral	Maturity tenor	Currency denomination	% of net asset value covered by collateral	Value of the collateral* HKD
J.P. Morgan Securities Plc	Government bond	30 September 2027	USD	513.79%	184,220,453
J.P. Morgan Securities Plc	Government bond	27 August 2026	USD	53.06%	19,024,046
				<u>566.85%</u>	<u>203,244,499</u>

*As at 30 June 2026, the credit ratings of counterparties and collaterals are at or above investment grade.

Custody/safe-keeping arrangement

	Amount of collateral received/held 30 June 2026 HKD	Proportion of collateral posted by the Sub-Fund 30 June 2026 %
Custodians of collateral securities		
Pooled accounts		
The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	<u>203,244,499</u>	<u>100.00%</u>

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
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PERFORMANCE RECORD (Unaudited)

Net asset value

	Net asset value of the Sub-Fund* <i>HKD</i>	Net asset value per unit <i>HKD</i>
At the end of financial period dated		
30 June 2026	36,365,459	7.2731

Highest and lowest net asset value per unit

	Highest net asset value per unit <i>HKD</i>	Lowest net asset value per unit <i>HKD</i>
Financial period ended		
30 June 2026 (since 26 September 2025 (date of inception))	8.9196	7.2735

* The net asset value of the Sub-Fund disclosed is calculated in accordance with the Trust's Prospectus.

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
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UNDERLYING INDEX CONSTITUENT STOCK DISCLOSURE (Unaudited)

The SFC Code allows the Sub-Fund to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Fund's net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Hang Seng SCHK High Dividend Low Volatility Index (net total return version) (the "Underlying Index") and the Sub-Fund's holding of any such constituent securities may not exceed their respective weightings in the Underlying Index (except as a result of changes in the composition of the Underlying Index and the excess is transitional and temporary in nature).

The Manager and the Trustee have confirmed that the Sub-Fund has complied with this limit during the period from 26 September 2025 (date of inception) to 30 June 2026.

There was no constituent securities which each individually accounted for more than 10% of the net asset value of the Sub-Fund as at 30 June 2026.

For the period from 26 September 2025 (date of inception) to 30 June 2026, the Underlying Index decreased by 6.06% while the net asset value per unit of the Sub-Fund decreased by 8.06%.

CSOP HANG SENG STOCK CONNECT HIGH DIVIDEND ETF
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MANAGEMENT AND ADMINISTRATION

Manager and QFI Holder

CSOP Asset Management Limited
Suite 2801 - 2803, Two Exchange Square
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Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
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Custodian

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