TONTINE

CHINA TONTINE WINES GROUP LIMITED

中國通天酒業集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 389)

CHANGE OF CHAIRMAN OF THE BOARD, CHANGE OF AUTHORIZED REPRESENTATIVE AND CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE

The Board is pleased to announce that, with effect from 31 August 2026:

(i) Mr. Sun Jialiang ("**Mr. Sun**") has stepped down his role as the Chairman of the Board and Mr. Sun has also ceased to be the Authorized Representative and the Chairman of the Nomination Committee of the Company; and

(ii) Mr. Huang Chuwu ("**Mr. Huang**"), an existing executive Director of the Company has been appointed as the Chairman of the Board, the Authorized Representative and the Chairman of the Nomination Committee of the Company.

CHANGE OF CHAIRMAN OF THE BOARD

The board (the "**Board**") of directors (the "**Directors**") of China Tontine Wines Group Limited (the "**Company**" together with its subsidiaries, the "**Group**") announces that with effect from 31 August 2026, Mr. Sun Jialiang ("**Mr. Sun**") has stepped down from his role as the chairman of the Board due to his personal reasons, but he will continue to serve as an executive Director and Chief Executive Officer of the Company.

Mr. Sun has confirmed that he has no disagreement with the Board and there is no matter in relation to his redesignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to express its appreciation to Mr. Sun for his valuable contribution as the Chairman of the Company.

The Board further announces that following the redesignation of Mr. Sun as the Chairman of the Board, Mr. Huang, the existing executive Director of the Company, has been appointed as the Chairman of the Board with effect from 31 August 2026.

The biographical details of Mr. Huang are set out below:

Mr. Huang Chuwu (黃楚武) ("**Mr. Huang**"), aged 35, was appointed as executive Director with effect on 30 September 2024. He graduated from Hunan Agricultural University with a bachelor degree of law in economic laws in June 2016. As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) (the "**SFO**"), Mr. Huang are members and directors of Bon Voyage Development Limited ("**Bon Voyage**"). As of the date of this announcement, Bon Voyage held a total of 40,000,000 shares of the Company, representing approximately 13.26% of the issued share capital of the Company. Bon Voyage was indirectly beneficially owned by Mr. Huang as to 30% and two other individuals. Mr. Huang is a director of certain subsidiaries of the Company.

Save as disclosed herein, to the best knowledge of the Directors, as at the date of this announcement, Mr. Huang (i) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company and does not hold any other position with the Group and other members of the Group; (ii) does not have any interest in the securities of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other major appointments and professional qualifications; and (iv) has not held any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed herein, there is no matter relating to the appointment of Mr. Huang that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange, nor is there any information as required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

CHANGE OF AUTHORIZED REPRESENTATIVE

The Board further announces that Mr. Sun has ceased to be the Company's authorized representative (the "**Authorized Representative**") with effect from 31 August 2026, Mr. Huang has been appointed as the Authorized Representative for the purpose of Rule 3.05 of the Listing Rules with effect from 31 August 2026.

CHANGE OF COMPOSITION OF THE NOMINATION COMMITTEE

Upon Mr. Sun's redesignation as above, the Board also announces that with effect from 31 August 2026, Mr. Sun has ceased to be the chairman and member of Nomination Committee of the Company, and Mr. Huang has been appointed as the chairman and member of the Nomination Committee of the Company.

The Board would like to extend a warm welcome to Mr. Huang on his new roles.

By order of the board of
China Tontine Wines Group Limited
Huang Chuwu
Chairman and Executive Director

Hong Kong, 31 August 2026

As at the date of this announcement, the executive Directors are Mr. Huang Chuwu, Mr. Sun Jialiang and Mr. Qiu Ziwei, the non-executive Directors are Mr. Li Jerry Y., Mr. Zhu Minghui and Mr. Guo Yuxin, and the independent non-executive Directors are Mr. Li Liang, Ms. Lui Mei Ka and Mr. Chan Wai Kit.