Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Mininglamp Technology
明略科技
(A company controlled through weighted voting rights
and registered by way of continuation in the Cayman Islands with limited liability)
(Stock Code: 2718)

CHANGE OF AN EXECUTIVE DIRECTOR

RESIGNATION OF AN EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Mininglamp Technology (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") hereby announces that Ms. Jie Zhao ("**Ms. Zhao**") has resigned as an executive Director of the Company due to personal work commitments, with effect from 31 August 2026.

Ms. Zhao has confirmed that there is no disagreement between her and the Board, nor are there any other matters relating to her resignation that need to be brought to the attention of the Company's shareholders (the "**Shareholders**") and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Zhao for her valuable contributions to the Group during her tenure.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Hao Xu ("**Mr. Xu**") has been appointed as an executive Director of the Company, with effect from 31 August 2026.

The biographical details of Mr. Xu are set out as follows:

Mr. Xu, aged 41, is currently the Company's vice president and head of the human resources services department. Mr. Xu joined the Group in 2007, having held positions as R&D engineer, R&D manager, product manager, solutions manager and head of marketing automation technology. He has served as vice president of the Company and head of the innovation business line since August 2018, and as head of the human resources services department since March 2026. His primary responsibilities include the overall strategic planning and management of the Group's human resources, driving the transformation towards an "AI Native" organisation, and coordinating the development of the Group's corporate culture as well as the digitalisation and intelligent upgrading of human resources.

Mr. Xu obtained a Bachelor's Degree in Computer Science and Technology from Peking University in 2007 and a Master of Business Administration Degree from the Guanghua School of Management, Peking University in 2022.

Mr. Xu has entered into a service contract with the Company, with effect from 31 August 2026, for an initial term of three years, subject to termination by either party upon giving the other party not less than one month's prior written notice. In accordance with the Company's Articles of Association, Mr. Xu's term of office shall continue until the first annual general meeting of the Company following his appointment, at which time he shall be eligible for re-election; thereafter, he shall retire by rotation and stand for re-election at the Company's annual general meetings in accordance with the Company's Articles of Association.

Pursuant to the service contract, Mr. Xu will not receive any Directors' fees for serving as an executive Director of the Company, and will continue to receive remuneration in his capacity as vice president and head of the human resources services department of the Company. Mr. Xu's remuneration is determined by the Board, having regard to the recommendations of the Company's Remuneration Committee, his qualifications and experience, his duties and responsibilities within the Group, his individual performance, the Group's results and prevailing market conditions.

As at the date of this announcement, Mr. Xu has a beneficial interest in derivatives relating to 340,677 Class A ordinary shares of the Company, which constitutes an interest as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**Securities and Futures Ordinance**").

Save as disclosed above, as at the date of this announcement, Mr. Xu: (i) does not hold any other position with the Company or any other member of the Group; (ii) has not held any directorship in any public company whose securities are listed on any securities market in Hong Kong or overseas during the past three years; (iii) has no relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) does not have, nor is he deemed to have, any other interest or short position in any shares, underlying shares or debentures of the Company or any of its associates as defined in Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to Mr. Xu's appointment that require the attention of the Shareholders, nor is there any other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Xu to the Board.

By order of the Board
Mininglamp Technology
Mr. Minghui Wu
Chairman of the Board and Executive Director

Hong Kong, 31 August 2026

As at the date of this announcement, the Board comprises: (i) Mr. Minghui Wu, Mr. Ping Jiang, Mr. Hao Xu and Ms. Qi Yu as executive Directors; (ii) Mr. Leiwen Yao as non-executive Director; and (iii) Mr. Yunan Ren, Mr. Hing Yuen Ho and Mr. John Fei Zeng as independent non-executive Directors.