Fu Shou Yuan International Group Limited
福壽園國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1448)

(1) REMOVAL OF EXECUTIVE DIRECTOR; AND (2) CONTINUED TRADING SUSPENSION

Reference is made to the announcements (the "**Announcements**") dated December 12, 2025, March 19, 2026, March 31, 2026, June 18, 2026 and July 10, 2026 of Fu Shou Yuan International Group Limited (the "**Company**", together with its subsidiaries, the "**Group**"). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements. As disclosed in the Announcements, trading in the shares of the Company has been suspended since March 20, 2026 pending the publication of an announcement containing details about the Questionable Transactions. As at the date of this announcement, the Questionable Transactions are still under investigation. As previously announced, Mr. Wang Jisheng ("**Mr. Wang**") ceased to act as the chief executive officer of the Company with effect from December 12, 2025.

REMOVAL OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that a written notice has been served on Mr. Wang on August 28, 2026 to remove him from office as a Director pursuant to Article 105(h) of the Amended and Restated Articles of Association of the Company ("**Articles of Association**") and to terminate his service as an executive Director of the Company pursuant to his service contract with the Company, with immediate effect from August 28, 2026. Upon such removal, Mr. Wang shall cease to be a member of the nomination committee of the Company.

Article 105(h) of the Articles of Association provides that a Director shall be removed from the office by notice in writing served on him signed by not less than 3/4 in number (or if that is not a round number, the nearest lower round number) of the Directors (including himself) then in office. A written notice dated August 27, 2026 has been served on Mr. Wang to remove him from office as a Director of the Company by way of e-mail on August 28, 2026, pursuant to Article 105(h) of the Articles of Association.

The Board considers that the removal of Mr. Wang will not have any significant adverse impact on the Group's operations. Mr. Wang has filed complaints to the relevant regulators and the Board raising concerns over the matters mentioned in the Announcements. The Company has assessed the allegations raised and concluded that such allegations do not have substantive merits. Accordingly, save as disclosed in this announcement, the Company considers there is no other matter that needs to be brought to the attention of the shareholders and potential investors of the Company and the Stock Exchange.

CONTINUED TRADING SUSPENSION

Trading in the shares of the Company on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on Friday, March 20, 2026 and will remain suspended until further notice. The Company will issue a further announcement in due course to inform the market of the latest developments and the arrangements for the resumption of trading.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Fu Shou Yuan International Group Limited
Bai Xiaojiang
Chairman and Executive Director

Hong Kong, August 31, 2026

As at the date of this announcement, the executive Directors are Mr. Bai Xiaojiang and Mr. Ho Man; the non-executive Directors are Mr. Tan Leon Li-an, Mr. Lu Hesheng and Mr. Huang James Chih-Cheng; and the independent non-executive Directors are Ms. Liang Yanjun, Mr. Shi Xiaobei, Mr. Chen Gui, Mr. Ng Michael Chiu Ho, Mr. Zhao Guangbin, Mr. Zhou Quan and Ms. Qian Qian.