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ARCHOSAUR GAMES INC.

祖龙娱乐有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9990)

GRANT OF RSUs UNDER THE 2026 RSU SCHEME

This announcement is made by the Company pursuant to Rules 17.06A, 17.06B and 17.06C of the Listing Rules. The Board hereby announces that on 31 August 2026, the Company granted 2,450,000 RSUs to 6 Grantees in accordance with the terms of the 2026 RSU Scheme, subject to acceptance of the Grantees.

DETAILS OF THE RSUs GRANTED

Date of grant:	31 August 2026
Number of Grantee(s):	6, being the employees of the Group
Number of RSUs granted:	2,450,000, representing 2,450,000 Shares
Purchase price for RSUs granted:	Nil
Closing price of the Shares on the date of grant:	HK\$1.845 per Share
Vesting period:	Vesting in tranches within 3 years from the date of grant; each 12-month period is an evaluation period commencing from the date on which the RSUs are granted to the Grantees, which is a total of three evaluation periods. The Grantees will receive 40% of the RSUs granted to him/her upon the expiry of the first evaluation period; 30% of the RSUs granted to him/her upon the expiry of the second evaluation period; the remaining 30% of the RSUs granted to him/her upon the expiry of the third evaluation period.

Performance targets:	Nil
Clawback mechanism:	In the event the Board determines that the Grantees (a) have committed a Misconduct; (b) are involved in a material misstatement in the Company's financial statements; (c) have committed a breach of the employment contract of the Grantees; or (d) the employments of the Grantees have been terminated on the grounds of Misconduct, the Board may in its absolute discretion forfeit all the outstanding RSUs granted to the relevant Grantees but not yet vested or converted without the consent of the relevant Grantees.

REASONS FOR AND BENEFITS OF THE GRANT OF RSUs

The grant of RSUs is intended to incentivize the Grantees for their contribution to the Group, and to attract and motivate skilled and experienced personnel to strive for the future development and expansion of the Group by providing them with the opportunity to own equity interests in the Company.

To the best knowledge, information and belief of the Directors after having made all reasonable enquiries, for the RSUs granted this time pursuant to the 2026 RSU Scheme, as at the date of this announcement, (i) the Grantees are neither a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, nor an associate (as defined in the Listing Rules) of any of them; (ii) the Grantees have not been granted and will not be granted RSUs which exceed the individual limit of 1% as required under the Listing Rules; (iii) the Grantees are not a service provider or a related entity participant (as defined in Chapter 17 of the Listing Rules); and (iv) no financial assistance has been provided by the Group to the Grantees for the purchase of Shares under the 2026 RSU Scheme.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

Upon the above grant of RSUs, the number of Shares underlying the RSUs and Options available for future grant under the 2026 RSU Scheme and any other share schemes of the Company including but not limited to the Pre-IPO RSU Scheme and the Share Option Scheme, is 77,586,063; among which, (i) the Company shall utilise the 12,018,338 existing Shares held by Smooth Ebony Limited as at the adoption date of the 2026 RSU Scheme for future grants under the Pre-IPO RSU Scheme, and thus no new Shares shall be issued by the Company in respect of the Pre-IPO RSU Scheme; and (ii) the Company intends to utilise the 207,000 unallocated trust shares, which were the new Shares issued under the 2022 RSU Scheme in respect of lapsed awards and were held by the trustee of the 2022 RSU Scheme with no corresponding grant of awards as at the adoption date of the 2026 RSU Scheme, to satisfy the RSUs to be granted under the 2026 RSU Scheme.

DEFINITIONS

“2022 RSU Scheme”	the restricted share unit scheme of the Company approved and adopted by the Shareholders on 22 December 2022 and terminated by the Shareholders on 19 August 2026
“2026 RSU Scheme”	the restricted share unit scheme of the Company approved and adopted by the Shareholders on 19 August 2026, in its present form or as may be amended from time to time
“Board”	the board of Directors of the Company
“Company”	Archosaur Games Inc. 祖龙娱乐有限公司, an exempted company incorporated under the laws of the Cayman Islands with limited liability whose Shares are listed and traded on the Main Board of the Stock Exchange (stock code: 9990)
“Director(s)”	the director(s) of the Company
“Grantees”	the eligible persons being granted the RSUs pursuant to the 2026 RSU Scheme
“Group”	the Company and all of its subsidiaries and companies whose financial results have been consolidated and accounted as the subsidiaries of our Company by virtue of certain contractual arrangements
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on Main Board of the Stock Exchange as amended, supplemented or otherwise modified from time to time
“Misconduct”	the Grantees willfully breach a lawful and reasonable order, or misconducts himself/herself, or is guilty of fraud or dishonesty, or is habitually neglectful in his/her duties, or takes any other actions which result in a summary dismissal of his/her employment
“Option(s)”	share option(s) under the Share Option Scheme
“PRC”	the People’s Republic of China

“Pre-IPO RSU Scheme”	the restricted share unit scheme of the Company approved and adopted by the Board on 1 April 2020, in its present form or as may be amended from time to time
“RSU(s)”	restricted share unit(s)
“Share Option Scheme”	the share option scheme of the Company approved and adopted by the Shareholders on 5 February 2021 and 22 December 2022, in its present form or as may be amended from time to time
“Share(s)”	ordinary share(s) of US\$0.00001 in the ordinary share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	percentage

By order of the Board
Archosaur Games Inc.
Mr. Li Qing
Chairman and Executive Director

Beijing, China, 31 August 2026

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Li Qing as Chairman and an Executive Director, Mr. Bai Wei as an Executive Director, Mr. Li Nachuan and Mr. Lu Xiaoyin as Non-executive Directors, and Ms. Wang Jing, Mr. Zhu Lin and Mr. Ding Zhiping as Independent Non-executive Directors.