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XINYI GLASS HOLDINGS LIMITED

信義玻璃控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00868)

INSIDE INFORMATION ANNOUNCEMENT

SUBMISSION OF LISTING APPLICATION FOR AUTOMOBILE GLASS BUSINESS ON THE HONG KONG STOCK EXCHANGE

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Xinyi Glass Holdings Limited (“**Xinyi Glass**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board wishes to announce that, on 31 August 2026, Xinyi Automobile Glass Holdings Limited (“**Xinyi Automobile Glass**”), a wholly-owned subsidiary of Xinyi Glass and the holding company of Xinyi Glass’s automobile glass business (the “**Automobile Glass Business**”), submitted the listing application (Form A1) to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the listing (the “**Separate Listing**”) of and permission to deal with the shares of Xinyi Automobile Glass on the Main Board of the Stock Exchange. The listing application was submitted after the receipt of the Stock Exchange’s letter confirming that Xinyi Glass may proceed with the proposed spin-off (the “**Proposed Spin-Off**”) of the Automobile Glass Business.

The listing application of Xinyi Automobile Glass was submitted to the Stock Exchange on a confidential basis and, accordingly, Xinyi Automobile Glass will not publish any Application Proof (as defined in Practice Note 15 of the Listing Rules) as part of its listing application. The purpose of this announcement is to provide the shareholders (the “**Shareholders**”) of Xinyi Glass and prospective investors of Xinyi Glass with certain material information relating to the listing application.

PROPOSED SPIN-OFF AND SEPARATE LISTING

With its established operating history of nearly 40 years, the Automobile Glass Business is one of the three business segments of Xinyi Glass, alongside the float glass business and the architectural glass business of Xinyi Glass. In 2025, the Automobile Glass Business ranked first globally by revenue in the aftermarket automobile glass products market. Given its scale of operation and international business coverage, the Directors believe that the Separate Listing is the most appropriate approach to support the continuous growth of the Automobile Glass Business. The Separate Listing will also unlock the intrinsic value of the Automobile Glass Business and provide investors in both Xinyi Glass and Xinyi Automobile Glass with greater visibility into their respective business developments. The Directors consider that the Proposed Spin-Off will provide clear commercial benefits to Xinyi Glass and Xinyi Automobile Glass.

The Proposed Spin-Off is expected to be implemented by way of distribution in specie (the “**XYG Distribution**”) of the shares of Xinyi Automobile Glass (the “**XYA Shares**”), pursuant to which each of the Shareholders (other than those who are not qualified to participate) will receive new XYA Shares for nil consideration on a pro rata basis. In addition, Xinyi Glass will sell its XYA Shares and Xinyi Automobile Glass will issue new XYA Shares as part of the Proposed Spin-Off.

Based on the current estimation, the XYA Shares to be distributed under the XYG Distribution would represent 80.0% of the total number of the XYA Shares in issue, and the sale of XYA Shares by Xinyi Glass and the issue of XYA Shares by Xinyi Automobile Glass would represent 14.0% and 6.0%, respectively, of the expected size of the offering.

POSITIONING OF XINYI GLASS FOLLOWING SEPARATE LISTING

Following completion of the Separate Listing, Xinyi Glass will continue to be engaged in the float glass business and the architectural glass business. Xinyi Glass is a leading float glass manufacturer. In terms of production capacity, its float glass business is the largest in both the PRC and the global market in 2025, according to the latest statistics available to the Board. The architectural glass business is also well positioned to benefit from the expected gradual recovery of the property market in the PRC. Xinyi Glass will make a separate announcement regarding the proposed use of the net proceeds from the sale of XYA Shares as and when appropriate.

POSITIONING OF XINYI AUTOMOBILE GLASS FOLLOWING THE SEPARATE LISTING

Xinyi Automobile Glass is a leading global automobile glass manufacturer ranked first worldwide in the automobile replacement glass (**ARG**) market by revenue in 2025 and Xinyi Automobile Glass provides automobile glass and accessory solutions covering design, development, manufacturing, delivery support and service. Its automobile glass products are sold in more than 150 countries and regions across North America, South America, Europe, Asia, Oceania and Africa through its sales network and regional sales teams.

The Automobile Glass Business is primarily focused on the ARG market, while continuing to expand its presence in the original equipment manufacturing (“**OEM**”) market. The ARG business benefits from a broad customer base and recurring replacement demand, whereas the OEM business of Xinyi Automobile Glass enables it to participate in new vehicle model development and supply to automobile manufacturers. This business model allows Xinyi Automobile Glass to serve diverse demand drivers across the automobile glass market.

FURTHER INFORMATION ON THE SEPARATE LISTING

The Separate Listing is sponsored by BNP Paribas Securities (Asia) Limited.

As the Proposed Spin-Off, the Global Offering and the Separate Listing are subject to, among other things, the approvals of the Board and the Stock Exchange and international capital market conditions, these may or may not materialise according to the expected timetable or at all. Shareholders and prospective investors of Xinyi Glass are reminded to exercise caution when dealing in the securities of Xinyi Glass.

On behalf of the Board
XINYI GLASS HOLDINGS LIMITED
LEE Yin Yee, S.B.S.
Chairman

Hong Kong, 31 August 2026

As of the date of this announcement, the executive Directors are Dr. LEE Yin Yee, S.B.S., Datuk Wira TUNG Ching Bor, D.C.S.M., Tan Sri Datuk TUNG Ching Sai, P.S.M., D.M.S.M., B.B.S., J.P. and Mr. LEE Shing Kan, M.H.; the non-executive Directors are Mr. LI Ching Wai, Mr. SZE Nang Sze, Mr. LI Ching Leung and Mr. NG Ngan Ho; and the independent non-executive Directors are Mr. LAM Kwong Siu, G.B.M., Mr. WONG Chat Chor Samuel, Dr. TRAN Chuen Wah, John and The Hon. Starry LEE Wai-king, G.B.S., J.P.

This announcement will be published on the Stock Exchange’s website at www.hkexnews.hk and on Xinyi Glass’s website at www.xinyiglass.com.