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中遠海運發展股份有限公司
COSCO SHIPPING Development Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02866)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

RESULTS OF THE EGM

The Board is pleased to announce that all the resolutions as set out in the Notice were duly passed by way of poll at the EGM held on 31 August 2026.

References are made to (1) the notice of the extraordinary general meeting (the “**EGM**”) of COSCO SHIPPING Development Co., Ltd.* (the “**Company**”) dated 14 August 2026 (the “**Notice**”); and (2) the circular of the Company dated 14 August 2026 (the “**Circular**”), in relation to, among others, (i) the 2026 Heavy Industry Shipbuilding Contracts and transactions contemplated thereunder; (ii) the 2026 Second China State Shipbuilding Contracts and the transactions contemplated thereunder; (iii) the proposed revision to the issuance plan of debt financing instruments; and (iv) the proposed application for registration and issuance of corporate bonds.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

A. RESULTS OF THE EGM

The Board is pleased to announce that all the resolutions as set out in the Notice were duly passed at the EGM held at 3rd Floor, Ocean Hotel, No. 1171 Dong Da Ming Road, Hongkou District, Shanghai, the PRC at 1:30 p.m. on Monday, 31 August 2026.

As at the date of the EGM, the total number of issued Shares was 13,132,056,720, which comprises 9,710,427,720 A Shares and 3,421,629,000 H Shares.

As of the date of the EGM, the Company did not hold any treasury Shares (including any treasury Shares held or deposited in Central Clearing and Settlement System) or repurchased Shares pending cancellation.

As disclosed in the Circular, COSCO SHIPPING and its associates control or are entitled to exercise control over the voting rights in respect of 6,123,503,998 A Shares and 100,944,000 H Shares, representing approximately 47.40% of the total issued share capital of the Company, and were required under the Listing Rules to abstain and did abstain from voting on resolution no. 1 in relation to the 2026 Heavy Industry Shipbuilding Contracts at the EGM.

Accordingly, (i) the total number of Shares entitling the Independent Shareholders to attend and vote for or against resolution no. 1 at the EGM was 6,907,608,722 Shares, representing approximately 52.60% of the total issued share capital of the Company; and (ii) the total number of Shares entitling the Shareholders to attend the EGM and vote for or against resolutions no. 2 to 4 at the EGM was 13,132,056,720 Shares, representing 100.00% of the total issued share capital of the Company.

A total of 1,371 Shareholders and their authorised proxies holding an aggregate of 6,686,754,921 Shares, representing approximately 50.9193% of the total number of voting Shares of the Company at the EGM, were present or participated in the voting at the EGM, of which, the total number of Shares held by A Shareholders and H Shareholders was 6,221,635,804 Shares and 465,119,117 Shares, representing approximately 47.3775% and 3.5418% of the total number of voting Shares of the Company at the EGM, respectively.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save as disclosed above, there were no Shares entitling the Shareholders to attend the EGM and abstain from voting in favour of the resolutions proposed at the EGM as set out in Rule 13.40 of the Hong Kong Listing Rules, no Shareholders were required to abstain from voting at the EGM, and no Shareholders have stated their intention in the Circular to vote against any resolutions or to abstain from voting at the EGM.

The EGM was chaired by Mr. Zhang Mingwen, the chairman and executive Director, in accordance with the Articles of Association. The Company had eight Directors as at the time of the EGM. All Directors attended the EGM. The EGM adopted the voting method of the combination of on-site voting and online voting, which complies with the Company Law of the People's Republic of China and other laws, regulations and the Articles of Association.

After consideration by the said Shareholders and authorised proxies and their voting by way of the combination of on-site voting and online voting, all the resolutions as set out in the Notice were duly passed at the EGM.

Poll results of the EGM

The results of the poll conducted at the EGM were as follows:

No.	ORDINARY RESOLUTIONS		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	To consider and approve the resolution in relation to the 2026 Heavy Industry Shipbuilding Contracts and the transactions contemplated thereunder.	A Shares	95,371,468	97.1871	1,938,137	1.9750	822,201	0.8379
		H Shares	292,005,117	80.1826	72,170,000	19.8174	0	0.0000
		Total	387,376,585	83.7921	74,108,137	16.0301	822,201	0.1778
2.	To consider and approve the resolution in relation to the 2026 Second China State Shipbuilding Contracts and the transactions contemplated thereunder.	A Shares	6,218,250,466	99.9456	2,327,237	0.0374	1,058,101	0.0170
		H Shares	392,949,117	84.4835	72,170,000	15.5165	0	0.0000
		Total	6,611,199,583	98.8701	74,497,237	1.1141	1,058,101	0.0158
No.	SPECIAL RESOLUTIONS		For		Against		Abstain	
			Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
3.	To consider and approve the resolution in relation to the proposed revision to the issuance plan of debt financing instruments.	A Shares	6,213,119,340	99.8631	6,861,663	0.1103	1,654,801	0.0266
		H Shares	361,818,847	77.7906	103,300,270	22.2094	0	0.0000
		Total	6,574,938,187	98.3278	110,161,933	1.6475	1,654,801	0.0247
4.	To consider and approve the resolution in relation to the proposed application for registration and issuance of corporate bonds.	A Shares	6,215,542,244	99.9021	4,593,759	0.0738	1,499,801	0.0241
		H Shares	361,818,847	77.7906	103,300,270	22.2094	0	0.0000
		Total	6,577,361,091	98.3640	107,894,029	1.6135	1,499,801	0.0225

Please refer to the Notice and the Circular for details of the above resolutions.

As more than one half of the votes were cast in favour of resolutions no. 1 and 2 set out above at the EGM, such resolutions were duly passed as ordinary resolutions of the Company.

As more than two-thirds of the votes were cast in favour of resolutions no. 3 and 4 set out above at the EGM, such resolutions were duly passed as special resolutions of the Company.

The polls at the EGM were scrutinised by the representatives of the domestic auditors of the Company, BDO China Shu Lun Pan Certified Public Accountants LLP (“**BDO China**”) (see Note). The poll results of the EGM were jointly reviewed by the Shareholder representatives, and the representatives of Grandall Law Firm (Shanghai).

Note: Scope of work of BDO China

The poll results of the EGM were subject to the scrutiny of BDO China, the domestic auditors, whose work was limited to certain procedures requested by the Company to check the poll results summary prepared by the Company against the poll forms collected and provided by the Company to BDO China. The work performed by BDO China in this respect did not constitute an assurance engagement in accordance with the Hong Kong Standards on Auditing, the Hong Kong Standards on Review Engagements or the Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

B. ATTESTATION

Grandall Law Firm (Shanghai) expressed its witnessing opinion in respect of the EGM. According to the witness lawyers, (i) the convening and convocation procedures of the EGM were in accordance with relevant laws, regulations, normative documents and the Articles of Association; (ii) the attendees and the qualifications of the conveners of the EGM were lawful, valid and in accordance with the relevant laws, regulations, normative documents and the Articles of Association; and (iii) the voting procedures of the EGM were in accordance with the relevant laws, regulations, normative documents and the Articles of Association and the results of voting were lawful and valid.

C. DOCUMENTS AVAILABLE FOR INSPECTION

1. The resolutions of the EGM; and
2. The legal opinion issued by Grandall Law Firm (Shanghai) in respect of the EGM.

By order of the Board
COSCO SHIPPING Development Co., Ltd.
Cai Lei
Company Secretary

Shanghai, the People's Republic of China
31 August 2026

As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman) and Mr. Wang Kunhui, being executive Directors, Mr. Ip Sing Chi, Ms. Zhang Xueyan and Mr. Zheng Xiaozhe, being non-executive Directors, and Mr. Shao Ruiqing, Mr. Chan Kwok Leung and Mr. Wu Daqi, being independent non-executive Directors.

* *The Company is a registered non-Hong Kong company as defined under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd."*