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DPC Dash Ltd
达势股份有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1405)

**(1) GRANT OF OPTIONS PURSUANT TO THE 2022
FIRST SHARE INCENTIVE PLAN; AND
(2) GRANT OF SHARE AWARDS PURSUANT TO THE 2022
SECOND SHARE INCENTIVE PLAN**

GRANT OF OPTION PURSUANT TO THE 2022 FIRST SHARE INCENTIVE PLAN

Pursuant to Rule 17.06A of the Listing Rules, the Board announces that, on August 31, 2026, the Company granted 3,419,615 Options to 15 Option Grantees under the 2022 First Share Incentive Plan (the “**Option Grant**”).

Details of the Option Grant are set out below:

Date of grant:	August 31, 2026
Number of Option Grantee:	15 Employee Participants, four of whom are senior managers of the Company
Number of Options granted:	3,419,615, of which 1,945,900 were granted to four Option Grantees who are senior managers of the Company, and 1,473,715 were granted to the remaining Option Grantees
Total number of Shares to be issued upon exercise of the Options in full:	3,419,615 Shares, representing approximately 2.60% of the total issued share capital of the Company as of the date of this announcement
Exercise price of the Options granted:	HK\$35.64 per Share, which represents the highest of: (i) the closing price of HK\$33.3 per Share as stated in the daily quotations sheet of the Stock Exchange on August 31, 2026, being the date of grant of the Options; (ii) the average closing price of HK\$35.64 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Share of US\$1.00 each

Closing price of the Shares on the date of grant:	HK\$33.3 per Share
Consideration for the Options granted:	Nil
Exercise period of the Options granted:	Subject to the vesting period as set out below, the exercise period of the Options granted shall be not more than ten years from the date of grant, following which if unexercised shall lapse and the Options shall lapse at the expiry of the exercise period.
Vesting period of the Options:	All 3,419,615 Options will be vested over four years equally on annual basis in arrears from the date of grant.
Performance targets of the Options:	Nil In respect of the Options granted to the Option Grantees who are senior managers of the Company without performance targets, considering that (i) each such grantee is a senior employee of the Group who has contributed and will continue to contribute directly to the overall business performance and sustainable development of the Group, (ii) the grant is a recognition for such grantee's past contributions to the Group as well as an incentive to retain and encourage continued excellent performance on the part of the grantee, and (iii) the Options are subject to certain vesting conditions and terms of the 2022 First Share Incentive Plan, which include a relatively extended vesting period of four years, and cover situations where the Options will lapse in the event that such grantee ceases to be an employee of the Group, the remuneration committee of the Board is of the view that the grant of Options to the senior manager without performance targets is market competitive and aligns with the purpose of the 2022 First Share Incentive Plan.

Clawback mechanism of the Options:

The key clawback terms are as follow:

In the event that an Option Grantee (a) ceases to be an eligible participant by reason of the termination of his/her employment or contractual engagement with the Group or Related Entity for cause or without notice or with payment in lieu of notice; (b) has been convicted of a criminal offence involving his/her integrity or honesty; or (c) he/she, in the reasonable opinion of the Board, has engaged in serious misconduct or breaches the terms of the 2022 First Share Incentive Plan in any material respect, then the Board may make a determination at its absolute discretion that: (A) any Options issued to that Option Grantee but not yet exercised shall immediately lapse, regardless of whether such Options have vested or not, (B) with respect to any Shares (pursuant to exercise of the Options) issued or transferred to that Grantee, the Grantee shall be required to transfer back to the Company or its nominee (1) the equivalent number of Shares, (2) an amount in cash equal to the market value of such Shares, or (3) a combination of (1) and (2), and/or (C) with respect to any Shares (pursuant to exercise of the Options) held by the trustee for the benefit of the Option Grantee, those Shares (pursuant to exercise of the Options) shall no longer be held on trust for nor inure to the benefit of the Option Grantee.

GRANT OF SHARE AWARDS PURSUANT TO THE 2022 SECOND SHARE INCENTIVE PLAN

The Board announces that, on August 31, 2026, the Company granted 1,017,083 Share Awards to 58 Award Grantees under the 2022 Second Share Incentive Plan (the “**Award Grant**”). The 2022 Second Share Incentive Plan is a share scheme funded by existing Shares.

Details of the Award Grant are set out below:

Date of grant:	August 31, 2026
Number of Award Grantee:	58 employee participants (as defined in the 2022 Second Share Incentive Plan)
Number of Share Awards granted:	1,017,083 Share Awards, representing approximately 0.77% of the total issued share capital of the Company as of the date of this announcement
Purchase price of the Share Awards:	Nil
Closing price of the Shares on the date of grant:	HK\$33.3 per Share

Consideration for the Share Awards granted:	Nil
Vesting period of the Share Awards:	All 1,017,083 Share Awards will be vested over four years equally on annual basis in arrears from the date of grant.
Performance target:	Under the Award Grant, 275,420 Share Awards granted to 15 of the Award Grantees are subject to performance targets. The performance targets for the Award Grantee shall be determined by the Board on annual basis and tied to the Company's performance. The remaining 741,663 Share Awards are not subject to performance targets.

The Company will establish a trust (the “**Trust**”) and appoint a professional trustee to hold Shares and other trust property under the Trust for the purposes of implementing and administering the 2022 Second Share Incentive Plan in accordance with the terms of the 2022 Second Share Incentive Plan.

The trustee will make on-market purchases of existing Shares to satisfy the Shares Awards and future grants under the 2022 Second Share Incentive Plan upon vesting.

Listing Rules implications

Under the Option Grant, (i) none of the Option Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules); (ii) none of the Option Grantees is a participant with options and share awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D(1) of the Listing Rules; (iii) none of the Option Grantees is a related entity participant or a service provider (as defined under the Listing Rules); and (iv) no financial assistance has been provided by the Group to the Option Grantees for the purchase of Shares under the 2022 First Share Incentive Plan.

Reason for and benefits of the Option Grant and Award Grant

The reasons for the grants of Options and the Awards are to provide incentives for the grantees to exert maximum efforts and reward continued efforts for the success of the Company and its affiliates, and to provide a means by which the grantees may be given an opportunity to benefit from increases in value of the Shares through the granting of the Options and Awards.

Number of Shares available for future grant

The number of Shares available for future grant after the Option Grant under the Scheme Mandate Limit will be 9,742,310 Shares.

The number of Shares available for future grant after the Award Grants under the Existing Share Scheme Mandate Limit under the 2022 Second Share Incentive Plan will be 1,982,917 Shares.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

Term	Definition
“2022 First Share Incentive Plan”	the post-IPO share incentive plan our Company adopted on November 29, 2022, as amended from time to time, further details of which are disclosed in the section headed “Statutory and General Information – Share Incentive Plans and bonus plans” in Appendix IV to the Prospectus
“2022 Second Share Incentive Plan”	the post-IPO share incentive plan our Company adopted on November 23, 2022, as amended from time to time, further details of which are disclosed in the section headed “Statutory and General Information – Share Incentive Plans and bonus plans” in Appendix IV to the Prospectus
“Articles”	the articles of association of the Company currently in force
“associate(s)”	shall have the meaning ascribed to it under the Listing Rules
“Award Grant”	the grant of a total of 1,017,083 Share Awards to selected grantees on August 31, 2026 pursuant to the 2022 Second Share Incentive Plan
“Award Grantee(s)”	grantees of the Award Grant
“Board”	the board of Directors of the Company
“Company”	DPC Dash Ltd (达势股份有限公司), a business company with limited liability incorporated under the laws of the British Virgin Islands on April 30, 2008, the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company, from time to time
“Employee Participant”	An eligible participant under the 2022 First Share Incentive Plan who is a director, officer or employee (whether full-time or part-time) of the Group on the date of grant
“Existing Share Scheme Mandate Limit”	the total number of existing Shares which may be granted in respect of all options and awards to be granted under the 2022 Second Share Incentive Plan, being 3,000,000 Shares
“Group”	the Company together with its subsidiaries from time to time; “member of the Company” means any or a specific one of them, and “Group Company” shall be construed accordingly

“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Holding Company”	a company of which the Company is a subsidiary
“Listing Date”	March 28, 2023, the date on which the Shares are listed and dealings in the Shares are first permitted to take place on the Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Option(s)”	option(s) to subscribe for or acquire Shares which is granted under the 2022 First Share Incentive Plan
“Option Grant”	the grant of a total of 3,419,615 Options to selected grantees on August 31, 2026 pursuant to the 2022 First Share Incentive Plan
“Option Grantee(s)”	grantee(s) of the Option Grant
“Prospectus”	the prospectus of the Company dated March 16, 2023
“Related Entity”	(i) a Holding Company; (ii) subsidiaries of the Holding Company other than members of the Group; or (iii) any company which is an associate of the Company
“Remuneration Committee”	the remuneration committee of the Board
“Scheme Mandate Limit”	the total number of new Shares which may be issued in respect of all options and awards to be granted under the 2022 First Share Incentive Plan and any other share schemes of the Company as refreshed by the Shareholders at the extraordinary general meeting held on July 10, 2026, being 13,161,925 Shares, representing approximately 10% of the Shares in issue on July 10, 2026
“senior manager”	shall have the meaning ascribed to it under Rule 17.01A of the Listing Rules
“Share(s)”	ordinary share(s) in the share capital of our Company, currently with a par value of US\$1.00 each
“Shareholder(s)”	holder(s) of Shares
“Shares Award(s)”	share award(s) granted under the 2022 Second Share Incentive Plan which vest in the form of the right purchase existing Shares to the Award Grantee(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary”	has the meaning ascribed to it in the Listing Rules

“U.S.” or “United States”	the United States of America, its territories and possessions and all areas subject to its jurisdiction
“US\$”	U.S. dollars, the lawful currency of the United States of America
“%”	per cent

For the purpose of this announcement, the exchange rate between US\$ and HK\$ is US\$1=HK\$7.8.

By Order of the Board
DPC Dash Ltd
Frank Paul KRASOVEC
Chairman

Hong Kong, August 31, 2026

As of the date of this announcement, the Board comprises Ms. Yi WANG as executive Director, Mr. Frank Paul KRASOVEC, Mr. James Leslie MARSHALL, Mr. Zohar ZIV, Mr. Matthew James RIDGWELL and Mr. Weiking NG as non-executive Directors and Mr. David Brian BARR, Ms. Lihong WANG and Ms. Bin YU as independent non-executive Directors.