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河北建設集團股份有限公司

HEBEI CONSTRUCTION GROUP CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1727)

ANNOUNCEMENT OF INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board of directors (the "**Board**") of Hebei Construction Group Corporation Limited (the "**Company**") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively, the "**Group**") for the six months ended 30 June 2026. This announcement complies with the relevant content requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") in relation to preliminary announcements of interim results.

PUBLICATION OF THE INTERIM RESULTS AND REPORT

This interim results announcement is published on the HKEXnews website of The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") (www.hkexnews.hk) and the Company's website (www.hebjs.com.cn).

The 2026 interim report containing all information required under the Listing Rules will be published on the HKEXnews website of the Hong Kong Stock Exchange and the Company's website as mentioned above, and will be dispatched to H Shareholders of the Company who have indicated that they wish to receive a printed version of the corporate communications of the Company.

By order of the Board
Hebei Construction Group Corporation Limited
LI Baozhong
Chairman and Executive Director

Hebei, the PRC
31 August 2026

As of the date of this announcement, the executive directors are Mr. LI Baozhong, Mr. SHANG Jinfeng, Mr. ZHAO Wensheng, Mr. TIAN Wei and Mr. ZHANG Wenzhong; the non-executive director is Mr. LI Baoyuan; and the independent non-executive directors are Ms. HAU Pui Ying, Mr. LING Bin and Ms. WANG Bei.

FINANCIAL HIGHLIGHTS

For the six months ended 30 June 2026, our revenue amounted to RMB4,599 million, representing a decrease of 41.84% as compared with the corresponding period of 2025.

For the six months ended 30 June 2026, our net profit amounted to RMB0.06 million, representing a decrease of 99.94% as compared with the corresponding period of 2025.

For the six months ended 30 June 2026, our loss per Share amounted to RMB0.00, representing a decrease of 101.31% as compared with the corresponding period of 2025.

BUSINESS OVERVIEW

PART I OVERVIEW OF COMPANY'S BUSINESS

We are a leading non-state-owned construction group in China and are principally engaged in the following businesses:

- Construction contracting business. We provide construction project contracting services mainly as a general contractor for building construction projects and infrastructure construction projects.

- Other businesses. We are also engaged in service concession arrangements and other businesses.

A substantial majority of our revenue is generated from the construction contracting business, which mainly comprises building construction business, infrastructure construction business and specialised and other construction contracting business. In the first half of 2026, our new contract value was RMB3,895 million, representing a decrease of 51.55% as compared with RMB8,039 million for the corresponding period of last year.

New contract value (by region):

	For the six months ended 30 June	
	2026	2025
Total *(RMB100 million)*	**38.95**	80.39
Share of Beijing-Tianjin-Hebei	**45.8%**	79.71%
Share of other regions	**54.2%**	20.29%

New contract value (by segment):

	For the six months ended 30 June	
	2026	2025
Total *(RMB100 million)*	**38.95**	80.39
Share of building construction	**23.13%**	40.38%
Share of infrastructure construction	**25.52%**	39.05%
Share of specialised and other construction	**51.35%**	20.57%

Building Construction Business

We provide construction contracting services for residential, public works, industrial and commercial construction projects. We undertake most of such construction projects as a general contractor. As a general contractor, we undertake all major aspects of construction projects, including building construction, foundation works, curtain wall construction, building decoration and fire engineering. We are also responsible for engaging subcontractors to provide construction services and the labor force for construction projects, coordinating the works of all parties, providing major equipment and machinery, procuring raw materials and ensuring that construction projects are carried out on schedule. In the first half of 2026, the new contract value from the building construction business was RMB901 million, compared with RMB3,246 million for the corresponding period of last year.

New contract value of the building construction business (by segment):

	For the six months ended 30 June	
	2026	2025
Total *(RMB100 million)*	**9.01**	32.46
Share of residential building construction	**53.83%**	35.85%
Share of public building construction	**28.41%**	51.27%
Share of industrial building construction	**16.65%**	12.88%
Share of commercial building construction	**1.11%**	0.00%

Infrastructure Construction Business

In addition to our core building construction business, we also provide construction contracting services for municipal and transportation infrastructure projects, including facilities for water supply and treatment, gas and heating, urban pipelines, landscaping, roads, bridges and airport runways. We undertake most of such construction projects as a general contractor. Our infrastructure construction customers are primarily local governments. In the first half of 2026, the new contract value from the infrastructure construction business was RMB994 million, compared with RMB3,139 million for the corresponding period of last year.

New contract value of the infrastructure construction business (by segment):

	For the six months ended 30 June	
	2026	2025
Total *(RMB100 million)*	**9.94**	31.39
Share of municipal infrastructure construction	**55.33%**	77.22%
Share of transportation infrastructure construction	**44.67%**	22.78%

Specialised and Other Construction Contracting Business

We also undertake construction contracting projects by leveraging our qualifications and experience in specialised areas such as electrical and mechanical installation, construction of steel structures and decoration. Our electrical and mechanical installation works generally cover the supply, installation and maintenance of equipment for power plants, pipelines for heating and natural gas, as well as air-conditioning, mechanical ventilation and exhaust air systems. The construction of steel structures generally refers to the construction of structural supporting elements comprising steel columns, trusses and beams of a construction project. Decoration usually refers to the decoration and finishing works carried out after the completion of the main construction of the building. In the first half of 2026, the new contract value from the specialised and other construction contracting business was RMB2,000 million, compared with RMB1,654 million for the corresponding period of last year.

New contract value of the specialised and other construction contracting business (by segment):

	For the six months ended 30 June	
	2026	2025
Total *(RMB100 million)*	**20**	16.54
Share of electrical and mechanical installation	**90.9%**	6.17%
Share of steel structures	**–**	0.66%
Share of decoration	**1.7%**	12.52%
Share of new energy	**–**	55.99%
Share of water conservancy and hydropower	**–**	12.33%
Share of other construction business	**7.4%**	12.33%

Representative projects of new contracts

Business segment	**Name of project**	**Contract value** *(RMB100 million)*	**Region**
Electrical and mechanical installation construction	EPC General Contract of 500,000 kW/2,000,000 kWh Independent New-Type Energy Storage Power Station Project of the Zhenglan Banner (正藍旗50萬千瓦╱200萬千瓦時獨立新型儲能電站項目EPC總承包)	17.8	Inner Mongolia Autonomous Region
Residential building construction	Contract of Hengshui Yongjin Peninsula Phase IV (1# Apartment Building, 2# Apartment Building, 3# Apartment Building, 5# Apartment Building, 6# Commercial Building, 10# Kindergarten, and Underground Garage) (雍錦半島四期(1#公寓、2#公寓、3#公寓、5#公寓、6#商業、10#幼兒園及地下車庫)合同)	2.07	Hebei
Transportation infrastructure construction	New Construction Work Contract of Yangshuwan to Xiaogong Road in Fuping County (阜平縣楊樹灣至小工公路新建工程施工合同)	1.81	Hebei
Transportation infrastructure construction	Overall Road Network Construction Project of the High-Speed Rail Area in Fuping County (Phase II) (阜平縣高鐵片區綜合路網建設項目(二期))	1.49	Hebei
Municipal infrastructure	General Contracting of Rainwater and Sewage Integrated Governance and Enhancement Project of Wangdu Economic Development Zone in Hebei Province (河北省望都經濟開發區雨污綜合治理提升項目工程總承包)	1.24	Hebei

Representative projects of construction in progress

Business segment	Name of project	Executive contract value *(RMB100 million)*	Region
Public building construction	General Contracting of Huailai Vocational Education Industry-Education Integration Park Project (懷來職業教育產教融合園區項目工程總承包)	10.01	Hebei
	Design and Construction General Contracting (EPC) of the New Campus of Shunping County Hospital (順平縣醫院新院區建設項目設計、施工總承包(EPC))	6.07	Hebei
	Overall Relocation Project of Wenan County Hospital (文安縣醫院整體遷建工程)	6.57	Hebei
	General Contract of Construction of Comprehensive Building for Mental Health and Psychiatric Services in Hunan Province (湖南省心理健康和精神衛生綜合大樓建設項目工程總承包)	2.51	Hunan
	General Contract for Design and Construction of Relocation Project of Dacheng County Hospital (大城縣醫院遷建項目設計施工總承包)	6.37	Hebei
	Construction of the Second Phase of Fuxing Campus of Affiliated Hospital of Hebei University of Engineering (河北工程大學附屬醫院復興院區二期工程施工)	7.03	Hebei
	Construction Project of Bohai Rim Regional Emergency Rescue Centre in Hebei Province (河北省環渤海區域應急救援中心建設項目)	3.00	Hebei
	EPC General Contract of Survey-design construction of Supporting Infrastructure Upgrading Project of Bianque Temple in Neiqiu County (內丘縣扁鵲廟配套基礎設施提升工程勘察－設計－施工EPC工程總承包)	6.88	Hebei
	Construction of Medical Complex Building, Scientific Research Building and Medical Isolation Building in the Relocation Project of Hohhot Second Hospital (呼和浩特市第二醫院遷建項目醫療綜合樓、科研樓、醫護隔離樓等工程施工)	7.11	Inner Mongolia Autonomous Region
	EPC Project General Contracting of Infrastructure and Related Supporting Facilities Construction and Upgrading Project in Beiqingshan Scenic Area (北青山景區基礎設施及相關配套設施建設提升項目EPC工程總承包)	7.42	Hebei
	Construction Project of the Minfeng County Intermodal Logistics Park (Rural Revitalization Industrial Base) (EPC General Contracting Lot) (民豐縣公鐵聯運物流園(鄉村振興產業基地)建設項目(EPC總承包標段))	4.33	Xinjiang Uyghur Autonomous Region

Business segment	Name of project	Executive contract value *(RMB100 million)*	Region
	Construction Project of the Third Middle School of Xushui District in Baoding City (EPC) (保定市徐水區第三中學建設項目(EPC))	3.22	Hebei
	EPC General Contracting Project of Relocation and Expansion of Ningguo City People's Hospital (寧國市人民醫院遷擴建EPC總承包項目)	2.79	Anhui
	EPC General Contracting of Baoxiong Grain Storage and Emergency Security Center Project (保雄糧食倉儲和應急保障中心項目EPC總承包)	2.75	Hebei
	Construction Project of Integrated Medical and Elderly Care Community in Beiwazi, Chifeng City —Construction of the Business Complex at the Health and Wellness Center (赤峰市北窪子醫養結合養老社區建設項目－康養中心商務綜合樓施工)	2.66	Inner Mongolia Autonomous
Residential building construction	General Contracting Project of Hengshui Yongjin Peninsula Project Phase III and Phase VI (衡水雍錦半島項目三期、六期總包工程)	7.45	Hebei
	Bid II of Resettlement House Project of Huangshanmudian Liangmachang in Pingfang Township, Chaoyang District (East Area) (30 Items Such as 01-1# Residential Building) (朝陽區平房鄉黃杉木店亮馬廠安置房項目(東區)(01–1#住宅樓等30項) 二標段)	6.98	Beijing
	Reconstruction of Dongwangcaozhuang Shantytown in Gaoyang County and Supporting Infrastructure Construction Project (Bid II) (高陽縣東王草莊棚戶區改造及配套基礎設施建設項目(二標段))	5.61	Hebei
	Affordable Rental Housing Project in Beihe Town, Dingxing County (定興縣北河鎮保障性租賃住房項目)	2.35	Hebei
	Construction Contract Bid II of East Zone Phase II of the Resettlement Area for the South Ju Ma River Flood Control and Management Project (南拒馬河防洪治理工程回遷安置區東區二期項目施工二標段)	2.37	Hebei
	Jian'an Project of Phase II, Bid Section C, Plot DK4 (BQ3-9-8), Gaoke Luwan International Community (高科麓灣國際社區 DK4號(BQ3–9-8)地塊二期C標段建安工程)	3.40	Shaanxi
	Targeted Resettlement Affordable Housing Project for the Urban Village Redevelopment Site in Guoxinzhuang Village, Beichen District (北辰區郭辛莊村城中村改造地塊定向安置經濟適用房項目)	2.13	Tianjin

Business segment	Name of project	Executive contract value *(RMB100 million)*	Region
	Old City Slum Redevelopment Project in the Area South of 4th Street, Shacheng Town (Plots A and B) Plot B1 – B1# Residential Building, B2# Residential Building, B3# Residential Building, Guardhouse 3, B1 Underground Garage, GB1# Supporting Public Building (Under Construction) (沙城鎮四街南側區域舊城棚改項目(A、B地塊)B1地塊－ B1#住宅樓、B2#住宅樓、B3#住宅樓、門衛3、B1地下車庫、GB1#配套公建(施工))	1.84	Hebei
	Donghua Jin Yuan Buildings 8#, 10#-13#, the Multi-Purpose Building, and the West Side Underground Garage (東華錦園8#、10#-13#樓、綜合樓及西側地下車庫)	1.61	Hebei
	Phase I Construction Project of the Yanying Resettlement Area in Daiqiao Town, Jieshou City (界首市代橋鎮燕營集中安置區一期工程施工項目)	1.39	Anhui
Commercial building construction	Hengbai International Plaza Construction Project (衡百國際廣場建設項目)	2.35	Hebei
	Zhangjiakou Rural Revitalisation Modern E-commerce Industrial Park Project (張家口鄉村振興現代電子商務產業園項目)	6.63	Hebei
Industrial building construction	Standardised Workshop Project (EPC) of Modern Equipment Manufacturing Industrial Park in Dangshan Economic Development Zone (碭山經濟開發區現代裝備製造產業園標準化廠房項目(EPC))	3.47	Anhui
	EPC General Contract of Dezhou Emergency Material Reserve and Cold Chain Logistics Support Base Project (德州市應急物資儲備及冷鏈物流保障基地項目EPC總承包)	6.71	Shandong
Transportation infrastructure construction	Yangzhou Taizhou International Airport Phase II Extension Project Flight Area Track Project Bid I (揚州泰州國際機場二期擴建工程飛行區場道工程一標段)	2.01	Jiangsu
	Kunming Changshui International Airport Renovation and Expansion Project Flight Area Foundation Treatment and Earthwork (Bid W8) (昆明長水國際機場改擴建工程飛行區地基處理及土石方工程(W8標段))	5.73	Yunnan
	Construction of Track Engineering in the Flight Area of Panzhou Guanshan Civil Airport Project (Bid III) (盤州官山民用機場項目飛行區場道工程施工(三標段))	2.69	Guizhou
	Earthwork and Track Works of Newly-built Jindalai General Airport in Helong of Jilin Province (新建吉林省和龍金達萊通用機場土石方及場道工程)	2.08	Jilin

Business segment	Name of project	Executive contract value *(RMB100 million)*	Region
Municipal infrastructure construction	EPC General Contract for Infrastructure Construction Project of Innovative Manufacturing Industrial Park (創新製造產業園基礎設施建設項目EPC總承包)	13.62	Hebei
	General Contract of Planned Road No. 1 for Infrastructure and Ancillary Facilities (Phase I) of International Medical Park (West Area) in Baoding National High-tech Industrial Development Zone (保定國家高新區國際醫療園(西區)基礎設施及配套設施(一期)項目規劃一路工程總承包)	1.48	Hebei
	Construction of In-depth Treatment for Lugang Wastewater Treatment Plant in Baoding City (保定市魯崗污水處理廠強化處理工程施工)	1.69	Hebei
	Flood Control and Drainage Project – General Contracting of Rainwater Pumping Station of Sunshine North Street, Rainwater Pumping Station of Baihua Road Underpass Bridge and Rainwater Storage Pool of Great Wall North Street (防洪排澇工程－陽光北大街雨水泵站、百花路地道橋雨水泵站、長城北大街雨水調蓄池建設工程工程總承包)	2.51	Hebei
	Construction of New Surface Water Plant and Supporting Projects in Qingyuan District of Baoding City (Water Pipeline and Foundation Treatment Project of Water Plant) (保定市清苑區新建地表水廠及配套工程施工(輸水管線和水廠地基處理工程部分))	1.70	Hebei
	General Contracting of Infrastructure Project of Huanghuagou Rainwater Pumping Station in East Second Ring Road (東二環黃花溝雨水泵站基礎設施工程項目工程總承包)	1.72	Hebei
Steel Structure	EPC Contract of Coal Yard Enclosure Renovation (Phase I) at National Energy Group Baoqing Power Generation Co., Ltd. (國家能源集團寶慶發電有限公司煤場封閉改造(一期)EPC工程)	0.51	Hunan
	Coal Yard Extension, Expansion, and Smart Upgrade Project (2025-2026) (2025-2026年貯煤場延長擴容及智能化改造工程項目)	0.57	Jilin

Business segment	Name of project	Executive contract value *(RMB100 million)*	Region
Decoration business	Renovation Project of Baoding State owned Elderly Care Complex (保定國控養老綜合體改造項目)	0.31	Hebei
	Business Facility Interior Renovation of Shijiazhuang Branch of Huaxia Bank Co., Ltd. (Huayin Building, No. 48 Zhongshan West Road, Qiaoxi District: Units 301-305; 310–332; 901; 1001; 1201; and 1401–2201, covering entire units within each number range) (華夏銀行股份有限公司石家莊分行業務用房內裝修(橋西區中山西路48號華銀大廈301至305；310至332；901；1001；1201；1401至2201號每號整號))	0.20	Hebei
Specialized and other construction business	Baoding City Water System Construction Project – Water Network Protection and Water Quality Improvement Project (General Contract) (保定市大水系建設項目－水網防護及入澱水質提升工程(工程總承包))	11.60	Hebei

Representative projects of completed projects

Business segment	Name of project	Executive contract value *(RMB100 million)*	Region
Residential building construction	General Contracting Construction of the Yuqi Huixi Avenue Affordable Rental Housing Project (玉祁惠西大道保障性租賃住房工程項目施工總承包工程)	3.26	Jiangsu
Commercial building construction	Jiahe Center (嘉和中心)	1.77	Hebei
Transportation infrastructure construction	Construction of Earthwork and Foundation Treatment for the Airfield Area of the Phase III Expansion Project at Xining Caojiaobao Airport (Bid I) (西寧曹家堡機場三期擴建工程飛行區土方及地基處理工程施工（一標段）)	3.46	Qinghai
Municipal infrastructure construction	Construction of Improvements to the Youyi Road Pumping Station and Associated Stormwater Pipeline Network Project (友誼路泵站及配套雨水管網提升建設工程項目施工)	0.44	Hebei

PART II SCIENTIFIC AND TECHNOLOGICAL ACHIEVEMENTS AND AWARDS

In the first half of 2026, the Company achieved remarkable results in various aspects of technology innovation, including implementation of technology research and development projects, scientific and technological progress awards.

1. Scientific and Technological Progress Award: the "Inpatient Complex Project of the Affiliated Hospital of Hebei University" was honoured with the First Prize in the Green Construction Technology Competition for Building and Municipal Engineering organised by the China Construction Industry Association. The "Key Technologies for Steel-Concrete Composite Structural Systems Based on Building Materials from Solid Waste Reutilisation" received the Second Prize of the Science and Technology Award from China Railway Construction Group Co., Ltd. The Company won 10 Scientific and Technological Progress Awards in the provincial construction industry, 10 new technology application demonstration projects and 1 green construction technology demonstration project have passed the acceptance inspection by the Department of Housing and Urban-Rural Development, and 8 achievements were assessed to be at an advanced level in China.

2. Establishment of science and technology projects: 2 intelligent construction projects in Baoding City, 2 pilot intelligent construction projects in Hebei Province, and 3 science and technology planning projects to the Provincial Department of Housing and Urban-Rural Development were submitted for applications, 70 enterprise science and technology planning projects were established, and the research and development of each project was carried out in an orderly manner.

PART III OUTLOOK

During the first half of 2026, in the face of the profound adjustment in the real estate market and the increasingly intense competition within the industry, all our cadres and employees delivered a hard-won performance with unwavering perseverance, demonstrating the spirit of "pressing forward despite countless challenges".

In the second half of 2026, the entire Group will continue to vigorously foster a spirit of endeavour, strengthen its collective efforts through practical action, and strive resolutely towards the vision of building a century-old enterprise.

Firstly, we will maintain a clear assessment of the prevailing situation and seek breakthroughs in the market. The Company is currently in an era of profound transformation. At the macro level, the underlying supporting conditions and fundamental trends supporting the long-term positive outlook of China's economy remain unchanged. More proactive fiscal policy and moderately accommodative monetary policy continue to support the implementation of the "Two Key Tasks" projects and the "Two Renewals" policies, increase the issuance and utilisation of local government special purpose bonds, and vigorously promote urban renewal initiatives, all of which represent tangible benefits to the construction industry. At the industry level, the construction sector has entered a new phase characterised by contraction in overall scale and structural differentiation. New growth areas, including urban renewal, intelligent construction, green building, and new energy infrastructure development, are developing rapidly, while significant opportunities are emerging in areas such as the development of the "Six Networks" and county-level economic development. The Company's market development efforts will focus on the aforementioned investment hotspots and accelerate the pace of transformation and upgrading.

Secondly, we will secure the market through strong on-site execution and strict control over construction quality. Every single project shall be regarded as the Company's "living advertisement". The Company shall diligently carry out safety production and quality and technical management, thereby safeguarding the market through strong on-site performance. The Company shall uphold the philosophy of "acquaintance of myriad friends through the construction of every milestone project", and seize every opportunity to pursue excellence. By attaining various awards at all levels, we shall enhance our capabilities and further polish our brand reputation.

Thirdly, we will strengthen the talent development and unleash growth momentum. The Company will attach great importance to the cultivation of young talents and development of young key personnel, entrusting them with responsibilities and providing them with platforms for development. This enables our young talents to gain experience through challenges, enhance their capabilities, and take on greater responsibilities in practice, thereby building a robust reserve talent for the Company's development. The Company shall strive to cultivate more versatile professionals with capabilities in business development, management, technology and financial management, thereby providing solid talent support for the Company's growth.

Fourthly, we will bring together the efforts of all parties to jointly create corporate value. The Company will continue to deepen the collaboration with its partners, adhering to the philosophy of "boundless organization, co-creating value", upholding the spirit of contractual commitment, and continuously optimising the supply chain ecosystem to jointly navigate market challenges with its broad network of partners. The Company will proactively fulfil its social responsibilities by leveraging the strengths of a construction enterprise, actively participating in livelihood projects, emergency rescue and disaster relief efforts, and rural revitalisation initiatives, thereby demonstrating its corporate commitment and maintaining a positive social image.

The journey ahead is long and the momentum is strong. With significant responsibilities before us, we will set out again with determination. The work for the second half of the year will be demanding and responsibilities will be substantial. The entire Company will remain confident, rise to challenges and strive to deliver strong performance to serve society, reward Shareholders and benefit employees.

FINANCIAL REVIEW

Revenue, Cost of Sales and Gross Profit

The revenue for the six months ended 30 June 2026 amounted to RMB4,599 million, representing a decrease of approximately RMB3,309 million as compared with the same period of last year, which was mainly due to the decrease in segment revenue from construction contracting of RMB3,211 million.

Segment operating results of construction contracting business

	Six months ended 30 June 2026				Six months ended 30 June 2025			
	Revenue	**Cost**	**Gross profit margin**	**Percentage**	Revenue	Cost	Gross profit margin	Percentage
	RMB100 million	***RMB100 million***	*%*	*%*	*RMB100 million*	*RMB100 million*	*%*	*%*
Building construction business	**27.42**	**25.99**	**5.2**	**62.0**	47.44	45.02	5.1	62.1
Infrastructure construction business	**13.80**	**12.60**	**8.7**	**31.2**	22.18	20.45	7.8	29.1
Specialised and other construction business	**3.01**	**2.85**	**5.3**	**6.8**	6.72	6.35	5.5	8.8
Total	**44.23**	**41.44**	**6.3**		76.34	71.82	5.9	

The revenue from construction contracting business for the six months ended 30 June 2026 decreased by RMB3,211 million, which was mainly due to the completion of certain major projects of the Group during the current period on the one hand, and on the other hand, a decrease in the contract amount and number of newly undertaken projects of the Company as compared to the same period of last year.

Specific reasons are analysed below:

(1) For building construction business, being the largest revenue contributor to the construction contracting segment, during the Reporting Period, affected by the macroeconomic environment, the property market remained sluggish, with a decrease in new projects and a slowdown in construction progress. As a result, revenue from the building construction business decreased as compared with the same period of last year. Meanwhile, during the Reporting Period, certain major projects, including Baoding Hospital of Guang'anmen Hospital of Chinese Academy of Traditional Chinese Medicine Project, were completed, resulting in a year-on-year decrease in revenue from building construction business of RMB2,002 million as compared to the same period of last year. During the Reporting Period, the gross profit margin of building construction business remained relatively unchanged compared with the same period of last year.

(2) The revenue from infrastructure construction business decreased by RMB838 million compared to the same period of last year. During the Reporting Period, certain major infrastructure projects with higher gross profit margin newly contracted in the previous year, such as the General Contract of Yuhua Road for Infrastructure and Ancillary Facilities (Phase I) of International Medical Park (West Area) in Baoding National High-tech Industrial Development Zone, had completed main structures by the end of the previous period and were finalised in the current period. This led to a year-on-year decline in revenue from infrastructure construction business, while gross profit margin increased compared with the same period of last year.

(3) The revenue from specialised and other construction business decreased by RMB371 million year-on-year in the first half of 2026. This segment primarily includes mechanical and electrical installation, steel structure works, and other construction services, which typically have shorter project durations. During the Reporting Period, due to the downturn in the macroeconomy and the property market, the number of new projects secured in this segment decreased compared to the same period of last year, leading to a year-on-year decline in revenue. The gross profit margins remained relatively stable compared with the previous period.

General and Administrative Expenses

In the first half of 2026, the Group's general and administrative expenses amounted to RMB92 million, representing a decrease of RMB29.96 million as compared to the same period in 2025, which was mainly attributable to the implementation of the cost control policy by the Group.

Research and Development Expenses

The research and development expenses of the Group for the first half of 2026 amounted to RMB22.68 million, representing a decrease of RMB5.29 million as compared to the same period of 2025. The research and development expenses are mainly the expenses incurred for research and development of special projects or production process by the Group. The decrease in research and development expenses was mainly due to the implementation of the cost control policy by the Group and fewer new research and development projects.

Credit Impairment Gains/(Losses)

The credit impairment gains for January to June 2026 amounted to RMB30.28 million, representing a decrease of the credit impairment loss of RMB122.17 million compared to the same period in 2025. This was primarily due to the Group's strengthened management of accounts receivable collection during the current period, resulting in the recovery of partially long-overdue receivables and bad debts identified on an individual basis in the previous financial year, leading to the decrease in credit impairment losses.

Impairment Gains on Assets

The reversal of asset impairment losses for January to June 2026 amounted to RMB45.55 million. This was primarily because the Group further strengthened settlement and collection procedures with Party A, which accelerated the settlement of contract assets; at the same time, settlement and collection took place in respect of certain contract assets that had been individually assessed as impaired in 2025.

Investment (Losses)/Gains

The investment losses for January to June 2026 amounted to RMB19.94 million, compared to investment gains of RMB0.69 million during the same period in 2025, which was primarily attributable to a disposal loss arising from the Group's disposal of certain subsidiaries.

Losses from Disposal of Assets

The losses from disposal of assets for January to June 2026 amounted to RMB1.15 million, which was primarily attributable to a disposal loss arising from the Group's disposal of certain fixed assets.

Income Tax Expenses

The income tax expenses for January to June 2026 amounted to RMB7 million, representing a decrease of RMB21 million as compared to the same period of last year, which was mainly due to the decline in profit before tax during the current period as compared with the same period of last year, which consequently led to lower income tax expenses.

Net Profit

Based on the above factors, net profit for the first half of 2026 was RMB0.06 million, representing a decrease of approximately RMB95.19 million as compared with the same period of last year.

Liquidity, Financial Sources and Capital Structure

The Group finances operations primarily through cash generated from operating activities and interest-bearing borrowings. As at 30 June 2026 and 31 December 2025, the Group had cash and cash equivalents of approximately RMB1,695 million and approximately RMB3,195 million, respectively. For the liquidity and capital structure of the funds of the Group, please refer to the "Financial Ratios" below.

Currency Funds

As at 30 June 2026, the currency funds of the Group were RMB2,986 million, representing a decrease of RMB1,369 million as compared with that at the end of 2025, which was mainly due to the net cash outflows resulted from operating activities following payments to suppliers and staff salaries.

Financial Policy

The Group regularly monitors cash flow and cash balances. Furthermore, it is dedicated to maintaining the optimal liquidity level required for working capital and keeping its business and multiple growth strategies at a stable and healthy level during the Reporting Period. In the future, the Group intends to finance operations through cash generated from operating activities and interest-bearing borrowings.

Long-term Equity Investments

As at 30 June 2026, the long-term equity investments were RMB529 million, and there were no significant increases or decreases during the current period.

Receivables Financing

As at 30 June 2026, the receivables financing was RMB8.92 million, representing an increase of RMB1.95 million as compared with that at the end of 2025, and the overall change was insignificant.

Accounts Receivable and Long-term Receivables

As at 30 June 2026, the net value of accounts receivable was RMB10,369 million, representing an increase of approximately RMB583 million as compared with that at the end of 2025, and the overall change was insignificant.

The net value of long-term receivables (including the portion due within one year) was RMB156 million, and the change was insignificant as compared with that at the end of 2025.

Other Receivables

As at 30 June 2026, the net value of other receivables was RMB3,005 million, representing an increase of approximately RMB394 million as compared with that at the end of 2025, and the overall change was insignificant.

Contract Assets and Construction Services Contract Liabilities

The net value of contract assets as at 30 June 2026 was RMB23,979 million, representing a decrease of approximately RMB2,649 million as compared with that at the end of 2025, which was mainly due to the settlement of relevant construction contracts based on performance progress. Contract liabilities as at 30 June 2026 were RMB5,509 million, representing an increase of approximately RMB57 million as compared with that at the end of 2025, and the change was insignificant.

Other Equity Instrument Investments

The carrying value of other equity instrument investments as at 30 June 2026 was RMB421 million, representing a decrease of approximately RMB48.32 million as compared with that at the end of last year, which was mainly due to the Group's disposal of certain other equity instruments.

Borrowings

The bank borrowings of the Group mainly include long-term and short-term borrowings from financial institutions.

As at 30 June 2026, the Group's interest-bearing borrowings were approximately RMB6,667 million (31 December 2025: approximately RMB6,513 million).

Bills and Accounts Payable

The balance of accounts payable as at 30 June 2026 was RMB18,379 million, representing a decrease of RMB2,765 million or 13% as compared with that at the end of 2025, which was mainly due to the decrease in project volume during the current period, resulting in lower procurement volume. The balance of bills payable decreased by RMB234 million as compared with that at the end of last year, which was mainly due to the Group adjusting the payment structure, and decreasing the proportion of bill payments.

Capital Expenditures

Capital expenditures in the first half of 2026 were approximately RMB2.55 million, representing a decrease of RMB2.95 million as compared to the same period of 2025, primarily attributable to the Group's implementation of policies to control capital expenditures.

Capital Commitment

As at 30 June 2026, the Group did not have any material capital commitment.

Financial Ratios

	30 June 2026	31 December 2025
Current ratio (times)[(1)]	**1.03**	1.02
Quick ratio (times)[(2)]	**1.03**	1.02
Gearing ratio[(3)]	**115.9%**	113.2%
Return on assets[(4)] (not annualised)	**0.0%**	(1.1)%
Return on equity[(5)] (not annualised)	**0.0%**	(9.8)%

Notes:

(1) Current ratio (times) represents total current assets divided by total current liabilities as at the relevant date.

(2) Quick ratio (times) represents total current assets minus inventory divided by total current liabilities as at the relevant date.

(3) Gearing ratio represents total interest-bearing liabilities divided by equity as at the relevant date and multiplied by 100%.

(4) Return on assets represents profit for the period divided by the average of total assets at the beginning and end of the period and multiplied by 100%.

(5) Return on equity represents profit for the period divided by the average balance of total equity at the beginning and end of the period and multiplied by 100%.

Significant Acquisition or Disposal

The Group did not have any material acquisition and disposal of subsidiaries, associates and joint ventures during the Reporting Period.

Significant Investments

As at 30 June 2026, the Group did not hold any significant investments.

Contingent Liabilities

As at 30 June 2026, contingent liabilities arising from pending litigation or arbitration of the Group amounted to RMB32.36 million.

RMB Exchange Rate Fluctuations and Exchange Risks

Most of the Group's businesses and all bank loans have been traded in RMB, therefore, there is no significant foreign exchange fluctuation risk. The Board does not expect that fluctuations in the RMB exchange rate and exchange fluctuations of other foreign currencies will have a significant impact on the Group's business or results. The Group currently has no relevant foreign exchange risk hedging policies and therefore it has not carried out any hedging transactions to manage the potential risks of foreign currency fluctuations.

Significant Subsequent Events

References are made to the announcements of the Company dated 5 June 2026, 29 June 2026 and 7 July 2026, as well as the notice and circular for the 2025 annual general meeting dated 8 June 2026, relating to, among other things, the progress regarding the appointment of the domestic auditor of the Company for the year 2026. The Company received a written notification from RSM China CPA LLP ("**RSM**") on 7 July 2026. There having been no material changes to the matters previously communicated, RSM informed the Company that, due to factors including insufficient internal resource allocation, it had decided not to undertake the domestic audit engagement for the year 2026 of the Company.

As of the date of this announcement, the Company has not yet appointed its domestic auditor for the year 2026. In compliance with applicable laws, regulations, regulatory provisions and the Listing Rules, the Company shall, with the assistance and recommendations of the Audit Committee, identify the domestic auditor for the year 2026 as soon as practicable and publish further announcement(s) in due course.

Save as stated above and as otherwise disclosed in this announcement, there has been no significant subsequent event of the Group from 30 June 2026 to the date of this announcement.

OTHER INFORMATION

Dividend

The Board does not recommend the distribution of interim dividend for the six months ended 30 June 2026.

Corporate Governance Practices

The Company is committed to achieving and maintaining a high level of corporate governance to meet business needs and Shareholders' requirements.

To ensure that the Company is able to fully fulfill its obligations under the Listing Rules, the Company has established an effective corporate governance structure and is committed to continually improving its internal control and corporate governance mechanisms.

The Company also operates in strict accordance with the Articles of Association, the terms of reference of each of the committees under the Board, the Company Law of the People's Republic of China and the relevant laws, regulations and regulatory documents, as well as the relevant provisions of the Hong Kong Stock Exchange, and performs the information disclosure, investor relations management and service work of the Company in accordance with the law.

During the Reporting Period, the Company had complied with all the code provisions as set out in the Corporate Governance Code and had adopted most of the recommended best practices as set out therein.

Securities Transactions by Directors

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules as the code for all Directors to conduct transactions of the Company's securities. The Company has made specific inquiries to all Directors, and they all confirmed that they have complied with the standards specified in the Model Code during the Reporting Period.

Purchase, Sale or Redemption of Listed Securities of the Company

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any listed securities of the Company (including the sale or transfer of treasury Shares) during the Reporting Period. As at the end of the Reporting Period, neither the Company nor any of its subsidiaries held any treasury Shares.

Review of Interim Results by Audit Committee

The members of the Audit Committee are Ms. HAU Pui Ying (Chairwoman of the committee), Mr. LING Bin and Ms. WANG Bei. The Audit Committee has reviewed and confirmed the Group's interim results announcement for the six months ended 30 June 2026 and the unaudited interim financial statements for the six months ended 30 June 2026 are prepared in accordance with CASBE.

INTERIM CONSOLIDATED BALANCE SHEET (UNAUDITED)

30 June 2026

Assets	*Notes*	**30 June 2026 (Unaudited)**	*RMB'000* 31 December 2025
Current assets			
Currency funds		**2,985,926**	4,355,441
Financial assets held for trading		**–**	16,114
Bills receivable		**88,983**	62,549
Accounts receivable	*2*	**10,368,520**	9,785,740
Receivables financing		**8,919**	6,970
Prepayments		**539,900**	398,442
Other receivables		**3,005,396**	2,611,141
Inventories		**83,748**	325,086
Contract assets		**21,098,090**	23,827,184
Current portion of non-current assets		**43,128**	43,128
Other current assets		**426,963**	441,874
Total current assets		**38,649,573**	41,873,669
Non-current assets			
Long-term receivables	*2*	**112,806**	126,409
Long-term equity investments		**529,134**	533,843
Contract assets		**2,881,387**	2,801,020
Other equity instrument investments		**421,459**	469,775
Investment property		**194,000**	194,000
Fixed assets		**768,061**	795,614
Right-of-use assets		**9,827**	13,890
Intangible assets		**161,453**	163,255
Deferred income tax assets		**800,550**	817,717
Total non-current assets		**5,878,677**	5,915,523
Total assets		**44,528,250**	47,789,192

INTERIM CONSOLIDATED BALANCE SHEET (UNAUDITED) *(CONTINUED)*

30 June 2026

Liabilities and shareholders' equity	*Notes*	**30 June 2026 (Unaudited)**	*RMB'000* 31 December 2025
Current liabilities			
Short-term borrowings		**2,745,520**	2,503,124
Bills payable		**547,221**	781,707
Accounts payable	*3*	**18,379,278**	21,143,984
Contract liabilities		**5,508,510**	5,451,454
Employee benefits payable		**189,826**	228,371
Taxes payable		**834,035**	910,345
Other payables		**3,294,802**	3,375,459
Current portion of non-current liabilities		**2,555,645**	2,895,417
Other current liabilities		**3,345,037**	3,619,015
Total current liabilities		**37,399,874**	40,908,876
Non-current liabilities			
Long-term borrowings		**1,371,576**	1,120,634
Lease liabilities		**4,407**	7,347
Total non-current liabilities		**1,375,983**	1,127,981
Total liabilities		**38,775,857**	42,036,857

INTERIM CONSOLIDATED BALANCE SHEET (UNAUDITED) *(CONTINUED)*

30 June 2026

Liabilities and shareholders' equity	**30 June 2026 (Unaudited)**	*RMB'000* 31 December 2025
Owners' equity		
Share capital	**1,761,384**	1,761,384
Capital reserve	**1,662,063**	1,662,063
Other comprehensive income	**(3,969)**	(3,969)
Surplus reserve	**645,972**	645,972
Retained profit	**1,533,858**	1,535,229
Total equity attributable to shareholders of the parent	**5,599,308**	5,600,679
Non-controlling interests	**153,085**	151,656
Total shareholders' equity	**5,752,393**	5,752,335
Total liabilities and shareholders' equity	**44,528,250**	47,789,192

INTERIM CONSOLIDATED INCOME STATEMENT (UNAUDITED)

For the period from 1 January 2026 to 30 June 2026

	Notes	**For the period from 1 January 2026 to 30 June 2026 (Unaudited)**	*RMB'000* For the period from 1 January 2025 to 30 June 2025 (Unaudited)
Revenue	*4*	**4,598,800**	7,908,202
Less: Cost of sales		**4,333,627**	7,403,489
Taxes and surcharges		**16,478**	21,560
Selling and distribution expenses		**520**	742
General and administrative expenses		**92,312**	122,270
Research and development costs		**22,680**	27,973
Finance costs		**178,471**	184,549
Including: Interest expenses		**189,612**	207,845
Interest income		**11,141**	12,185
Add: Other income		**–**	332
Investment (loss)/income		**(19,944)**	692
Including: Share of profits of associates and joint ventures		**(4,709)**	704
Gains on derecognition of financial assets at amortised cost		**(932)**	(1,028)
Gains on fair value changes		**–**	(1,862)
Credit impairment gains/(losses)		**30,282**	(91,884)
Impairment gains on assets		**45,553**	67,821
Losses from disposal of assets		**(1,153)**	(65)
Operating profit		**9,450**	122,653
Add: Non-operating income		**2,399**	2,041
Less: Non-operating expenses		**4,850**	1,506
Total profit		**6,999**	123,188
Less: Income tax expenses	*5*	**6,941**	27,944
Net profit		**58**	95,244

INTERIM CONSOLIDATED INCOME STATEMENT (UNAUDITED) ***(CONTINUED)***

For the period from 1 January 2026 to 30 June 2026

	Notes	**For the period from 1 January 2026 to 30 June 2026 (Unaudited)**	*RMB'000* For the period from 1 January 2025 to 30 June 2025 (Unaudited)
Classified by the continuity of operation			
Net profit from continuing operations		**58**	95,244
Classified by the ownership			
Net (loss)/profit attributable to owners of the parent		**(1,371)**	104,611
Net profit or loss attributable to non-controlling interests		**1,429**	(9,367)
Other comprehensive income, net of tax		**–**	(12,765)
Other comprehensive income, net of tax, attributable to owners of the parent		**–**	(12,765)
Other comprehensive income that cannot be reclassified to profit and loss			
Changes in fair value of other equity instrument investments		**–**	(13,678)
Other comprehensive income that will be reclassified to profit and loss			
Changes in fair value of receivables financing		**–**	913
Total comprehensive income		**58**	82,479
Including:			
Total comprehensive income attributable to owners of the parent		**(1,371)**	91,486
Total comprehensive income attributable to non-controlling interests		**1,429**	(9,367)
Earnings per share (RMB/share)			
Basic and diluted earnings per share	*6*	**(0.00)**	0.06

RMB'000

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements were prepared in accordance with the Accounting Standards for Business Enterprises No. 32 – Interim Financial Report by the Ministry of Finance and the disclosure requirements of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange. The financial statements do not include all the information and disclosures required for the annual financial statements and therefore need to be read together with the 2025 annual financial statements.

The financial statements have been prepared on a going concern basis.

For the period ended 30 June 2026, the Group's net profit was RMB58,000, and the Group's net cash outflows from operating activities was RMB1,642,852,000.

As at 30 June 2026, commercial acceptance bills payable of the Group totalled RMB402,480,000 remained unpaid upon their agreed acceptance dates. The defaults on commercial acceptance bills triggered cross-default clauses involving the Group's interest-bearing liabilities in an aggregate amount of RMB5,529,293,000.

The above circumstances indicate the existence of material uncertainty relating to the Group's ability to continue as a going concern. In view of these circumstances, the Group's management has partially adopted and proposed to continue adopting multiple plans and measures to improve the Group's liquidity and financial position, including:

(1) the Group will negotiate with existing lenders regarding defaults and cross-default with a view to reaching agreements, under which the lenders will refrain from exercising their rights to demand immediate repayment of principal and interest;

(2) the Group will negotiate with lenders on the renewal or extension of the bank borrowings of Hebei Construction Group Corporation Limited, and obtain additional credit facilities from existing and other lenders as necessary;

(3) the Group will continue to take proactive measures to control administrative costs and maintain restraint over capital expenditure; and

(4) the Group will continue to take proactive measures to recover construction contract receivables and other receivables.

If the Group is unable to achieve the above plans and measures and is unable to continue as a going concern, the financial statements cannot be prepared on a going concern basis and adjustments would be required, the effects of which have not been reflected in the financial statements. The Audit Committee has reviewed the relevant information provided by the Group's management regarding the aforementioned circumstances and understands that there is material uncertainty relating to the Group's ability to continue as a going concern.

2. ACCOUNTS RECEIVABLE AND LONG-TERM RECEIVABLES

The accounts receivable of the Group are mainly receivables for construction contracting business.

An ageing analysis of accounts receivable is as follows:

	30 June 2026 (Unaudited)	31 December 2025
Within 1 year	**8,893,321**	8,577,412
1 to 2 years	**1,615,317**	1,357,086
2 to 3 years	**568,179**	558,741
Over 3 years	**1,068,946**	1,114,713
	12,145,763	11,607,952
Less: Impairment allowance	**1,777,243**	1,822,212
Total	**10,368,520**	9,785,740

Except for project quality deposits receivable, the ageing of accounts receivable was calculated since the invoice date. The ageing of the project quality deposits receivable is calculated from the later of the invoice date and the expiry of the warranty period.

The Group's long-term receivables are mainly receivables for the provision of build-operate-transfer water supply services, which will be settled in installments during a period from 1 to 25 years.

RMB'000

	30 June 2026 (Unaudited)	31 December 2025
Long-term concession project receivables	**155,934**	169,537
Project receivables	**–**	–
	155,934	169,537
Less: Bad debt allowance on long-term receivables	**–**	–
	155,934	169,537
Less: Long-term receivables due within one year	**43,128**	43,128
Total	**112,806**	126,409

The ageing of long-term receivables shall be calculated since the date upon satisfaction for the completion of concession project. As of 30 June 2026, the management of the Group did not make bad debt provisions for the long-term receivables (31 December 2025: Nil).

3. ACCOUNTS PAYABLE

Accounts payable are non-interest bearing and are generally settled within an agreed period.

An ageing analysis of accounts payable is as follows:

	30 June 2026 (Unaudited)	31 December 2025
Within 1 year	**11,048,605**	13,078,457
1 to 2 years	**4,748,649**	5,289,554
2 to 3 years	**1,593,168**	1,553,963
Over 3 years	**988,856**	1,222,010
Total	**18,379,278**	21,143,984

The ageing of accounts payable was calculated since the date the procurement was made.

RMB'000

4. REVENUE

	For the period from 1 January 2026 to 30 June 2026 (Unaudited)	For the period from 1 January 2025 to 30 June 2025 (Unaudited)
Revenue from major business	**4,570,469**	7,633,670
Revenue from other business	**28,331**	274,532
Total	**4,598,800**	7,908,202

The revenue is as follows:

	For the period from 1 January 2026 to 30 June 2026 (Unaudited)	For the period from 1 January 2025 to 30 June 2025 (Unaudited)
Revenue from contracts with customers	**4,590,263**	7,906,750
Rental income	**8,537**	1,452
Total	**4,598,800**	7,908,202

RMB'000

Revenue from contracts with customers is set out as follows:

For the period from 1 January 2026 to 30 June 2026 (Unaudited)

Reporting segment	Construction	Others	Total
Major products			
Building construction	**2,741,525**	**–**	**2,741,525**
Infrastructure construction	**1,334,447**	**45,461**	**1,379,908**
Specialised and other construction	**301,069**	**–**	**301,069**
Sales of goods and others	**66,773**	**43,878**	**110,651**
Sewage and reclaimed water treatment	**–**	**57,110**	**57,110**
Total	**4,443,814**	**146,449**	**4,590,263**
Major operating regions			
Mainland China (excluding Hong Kong, Macau and Taiwan)	**4,420,110**	**146,449**	**4,566,559**
Other countries and regions	**23,704**	**–**	**23,704**
Total	**4,443,814**	**146,449**	**4,590,263**
Timing of revenue recognition			
At a point of time	**66,773**	**43,878**	**110,651**
Within a period of time	**4,377,041**	**102,571**	**4,479,612**
Total	**4,443,814**	**146,449**	**4,590,263**

RMB'000

Revenue from contracts with customers is set out as follows: (Continued)

For the period from 1 January 2025 to 30 June 2025 (Unaudited)

Reporting segment	Construction	Others	Total
Major products			
Building construction	4,743,764	–	4,743,764
Infrastructure construction	2,025,200	192,644	2,217,844
Specialised and other construction	672,062	–	672,062
Sales of goods and others	175,046	89,898	264,944
Sewage and reclaimed water treatment	–	8,136	8,136
Total	7,616,072	290,678	7,906,750
Major operating regions			
Mainland China (excluding Hong Kong, Macau and Taiwan)	7,616,072	290,678	7,906,750
Total	7,616,072	290,678	7,906,750
Timing of revenue recognition			
At a point of time	175,046	98,020	273,066
Within a period of time	7,441,026	192,658	7,633,684
Total	7,616,072	290,678	7,906,750

The information related to performance obligations of the Group is as follows:

Construction services

The performance obligation is fulfilled within the time when the service is provided, and the contract price is usually settled within 90 days after the project payment is invoiced. Generally, the customer retains a certain percentage as the warranty money. The warranty money is usually settled after the warranty period expires, because according to the contract, the Group's right to receive the final payment depends on the customer's satisfaction with the service quality over a period of time.

Sale of goods

The performance obligation is fulfilled when the goods are delivered to the customer. For recurring customers, the contract price is usually settled within 90 days of delivery; for new customers, advance payment is usually required.

Sewage and reclaimed water treatment

The performance obligation is fulfilled within the period of provision of relevant services. The contract period for sewage and reclaimed water treatment is 25 years. The contract price is normally paid within 90 days after settlement.

RMB'000

5. INCOME TAX EXPENSES

	For the period from 1 January 2026 to 30 June 2026 (Unaudited)	For the period from 1 January 2025 to 30 June 2025 (Unaudited)
Current income tax expenses	**8,227**	45,473
Deferred income tax expenses	**(1,286)**	(17,529)
Total	**6,941**	27,944

Note: Provision for income tax of the Group has been made at 25% on the estimated taxable income generated in the PRC.

6. EARNINGS PER SHARE

	For the period from 1 January 2026 to 30 June 2026 ***RMB per share*** **(Unaudited)**	For the period from 1 January 2025 to 30 June 2025 *RMB per share* (Unaudited)
Basic earnings per share		
Continuing operations	**(0.00)**	0.06

Basic earnings per share are calculated by dividing the net profit for the period attributable to ordinary Shareholders of the Company by the weighted average number of ordinary shares in issue. The number of newly issued ordinary shares is determined according to the specific terms of the issue contract and calculated from the date of consideration receivable (normally the stock issue date).

The calculation of the basic earnings per share and diluted earnings per share is as follows:

	For the period from 1 January 2026 to 30 June 2026	For the period from 1 January 2025 to 30 June 2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
Profit		
Net profit for the period attributable to ordinary Shareholders of the Company		
Continuing operations	**(1,371)**	104,611
Shares		
Weighted average number of ordinary shares in issue of the Company	**1,761,383,500**	1,761,383,500

The Group had no potentially dilutive ordinary shares, therefore diluted earnings per share equals to basic earnings per share.

7. DIVIDEND

No interim dividend was proposed for the six months ended 30 June 2026.

DEFINITIONS

"Articles of Association"	the articles of association of the Company, as amended, supplemented or otherwise modified from time to time
"Audit Committee"	the audit committee of the Board
"Board"	the board of Directors of the Company
"CASBE"	Chinese Accounting Standards for Business Enterprises issued by the Ministry of Finance of the PRC, as amended, supplemented or otherwise modified from time to time
"China" or "PRC"	the People's Republic of China, excluding, for the purpose of this announcement, Hong Kong, Macau and Taiwan
"Company"	Hebei Construction Group Corporation Limited, a joint stock company incorporated in the PRC with limited liability on 7 April 2017, whose H Shares were listed on the Main Board of the Hong Kong Stock Exchange on 15 December 2017 (Stock Code: 1727). Unless the context otherwise requires, it shall include its predecessor, Hebei Construction Group Co., Ltd. (河北建設集團有限公司) (a limited liability company established under the laws of the PRC on 29 September 1997)
"Corporate Governance Code"	Corporate Governance Code as set out in the Appendix C1 to the Listing Rules, as amended, supplemented or otherwise modified from time to time
"Director(s)"	the director(s) of the Company
"Group" or "we" or "us" or "our"	the Company and its subsidiaries (or the Company and any one or more of its subsidiaries, as the context may require), or (as the context may require) in respect of the period before the Company becomes the holding company of its present subsidiaries, such subsidiaries as if they were the Company's subsidiaries at that time
"H Share(s)"	overseas listed foreign Shares in the ordinary Shares of the Company with a nominal value of RMB1.00 each, which are traded in HK dollars and are listed on the Hong Kong Stock Exchange

"HK dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Reporting Period"	the period of six months commencing on 1 January 2026 and ending on 30 June 2026
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each
"Shareholder(s)"	holder(s) of the Share(s) of the Company
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules, unless the context requires otherwise