AOM International

# AOM INTERNATIONAL GROUP COMPANY LIMITED
# 權識國際集團股份有限公司

*(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)*

**(Stock Code: 00381)**

## ANNOUNCEMENT OF 2026 INTERIM RESULTS

The board (the "**Board**") of directors (the "**Directors**") of AOM International Group Company Limited (the "**Company**") is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries and associated companies (the "**Group**") for the six months ended 30 June 2026.

### CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

| | | **Six months ended 30 June** | |
|---|---|---|---|
| | | **2026** | 2025 |
| | | **(Unaudited)** | (Unaudited) |
| | *Notes* | ***HK$'000*** | *HK$'000* |
| **Revenue** | *4* | **169,138** | 203,267 |
| Cost of sales | | **(112,226)** | (139,776) |
| **Gross profit** | | **56,912** | 63,491 |
| Other income | | **451** | 624 |
| Other gains, net | | **347** | – |
| Selling and distribution costs | | **(15,506)** | (15,029) |
| Administrative expenses | | **(39,652)** | (31,496) |
| Finance costs | | **(10,454)** | (1,500) |
| Gain on disposal of subsidiaries | *14* | **2,352** | – |
| Share of results of associates | | **(3,862)** | (2,754) |
| **(Loss)/profit before income tax** | | **(9,412)** | 13,336 |
| Income tax expense | *5* | **(5,265)** | (6,603) |
| **(Loss)/profit for the period** | *6* | **(14,677)** | 6,733 |

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)**

| | | Six months ended 30 June | |
|---|---|---|---|
| | | **2026** | 2025 |
| | | **(Unaudited)** | (Unaudited) |
| | *Notes* | ***HK$'000*** | *HK$'000* |
| **(Loss)/profit attributable to:** | | | |
| — owners of the Company | | **(17,959)** | (6,013) |
| — non-controlling interests | | **3,282** | 12,746 |
| | | **(14,677)** | 6,733 |
| | | ***HK cents*** | *HK cents* |
| **Loss per share attributable to the owners of the Company** | *8* | | |
| — Basic | | **(1.68)** | (0.76) |
| — Diluted | | **(1.68)** | (0.76) |

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | **(Unaudited)** | (Unaudited) |
| | ***HK$'000*** | *HK$'000* |
| **(Loss)/profit for the period** | **(14,677)** | 6,733 |
| **Other comprehensive income:** | | |
| *Items that may be reclassified to profit or loss:* | | |
| Exchange difference arising from translation of foreign operations | **6,095** | 5,935 |
| Share of exchange translation difference of associates | **6,113** | 3,723 |
| **Other comprehensive income for the period, net of tax** | **12,208** | 9,658 |
| **Total comprehensive (loss)/income for the period** | **(2,469)** | 16,391 |
| **Total comprehensive (loss)/income attributable to:** | | |
| — owners of the Company | **(9,428)** | (833) |
| — non-controlling interests | **6,959** | 17,224 |
| | **(2,469)** | 16,391 |

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | *Notes* | **As at 30 June 2026 (Unaudited) *HK$'000*** | As at 31 December 2025 (Audited) *HK$'000* |
|---|---|---|---|
| **Non-current assets** | | | |
| Property, plant and equipment | *9* | **108,672** | 105,655 |
| Right-of-use assets | | **26,352** | 28,189 |
| Investment properties | | **11,931** | 11,635 |
| Goodwill | | **84,738** | 52,770 |
| Other intangible assets | | **11,996** | 5,846 |
| Investments in associates | | **174,208** | 171,957 |
| Deferred income tax assets | | **58** | 143 |
| Prepayment | | **8,199** | 7,867 |
| | | **426,154** | 384,062 |
| **Current assets** | | | |
| Inventories | | **142,875** | 101,607 |
| Biological assets | | **5,999** | 5,789 |
| Trade and bills receivables | *10* | **91,656** | 41,609 |
| Prepayments, deposits and other receivables | | **42,061** | 79,286 |
| Tax recoverable | | **2,278** | 1,148 |
| Bank balances and cash | | **109,977** | 156,221 |
| | | **394,846** | 385,660 |
| **Current liabilities** | | | |
| Trade payables | *11* | **49,759** | 49,417 |
| Accruals and other payables | | **95,251** | 90,991 |
| Contract liabilities | | **3,297** | 5,914 |
| Income tax payable | | **16,356** | 16,933 |
| Lease liabilities | | **2,111** | 2,434 |
| Borrowings | | **235,444** | 199,572 |
| Amount due to an associate | | **182** | 175 |
| Convertible bonds | | **–** | 46,806 |
| | | **402,400** | 412,242 |
| **Net current liabilities** | | **(7,554)** | (26,582) |
| **Total assets less current liabilities** | | **418,600** | 357,480 |

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)**

| | *Notes* | **As at 30 June 2026 (Unaudited) *HK$'000*** | As at 31 December 2025 (Audited) *HK$'000* |
|---|---|---|---|
| **Non-current liabilities** | | | |
| Lease liabilities | | **3,794** | 4,631 |
| Borrowings | | **–** | 3,455 |
| Deferred income tax liabilities | | **12,122** | 11,994 |
| Long service payment obligation | | **1,112** | 1,112 |
| | | **17,028** | 21,192 |
| **Net assets** | | **401,572** | 336,288 |
| **Equity** | | | |
| Share capital | *12* | **118,312** | 94,712 |
| Reserves | | **161,177** | 135,205 |
| **Equity attributable to owners of the Company** | | **279,489** | 229,917 |
| Non-controlling interests | | **122,083** | 106,371 |
| **Total equity** | | **401,572** | 336,288 |

# NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

## 1 GENERAL INFORMATION

The Company was incorporated in the Cayman Islands and continued in Bermuda as an exempted company with limited liability under the Companies Act 1981 of Bermuda. The address of its registered office is The Penthouse Level, 5 Reid Street, Hamilton HM11, Bermuda. The address of its principal place of business is Flat E, 20/F., Lucky Plaza, 315–321 Lockhart Road, Wan Chai, Hong Kong. The Company's shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Group is principally engaged in (i) the manufacturing and trading of toys and gifts items, (ii) development, processing and trading of Chinese herbs products, (iii) investments in various potential businesses including fruit plantation, leisure and culture and (iv) trading of wines, food and beverage products.

These unaudited condensed consolidated interim financial statements are presented in thousands of units of Hong Kong dollars ("**HK$**"), unless otherwise stated. These unaudited condensed consolidated interim financial statements were approved for issue by the Board on 31 August 2026.

## 2 BASIS OF PREPARATION AND CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

### Basis of Preparation

The unaudited condensed consolidated interim financial statements have been prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 Interim Financial Reporting as issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") and with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The unaudited condensed consolidated interim financial statements do not include all the information and disclosures required in the financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025.

The accounting policies used in the preparation of these unaudited condensed consolidated interim financial statements are consistent with those set out in the annual report for the year ended 31 December 2025.

**Going concern basis**

During the six months ended 30 June 2026, the Group incurred a loss of approximately HK$14,677,000 and as at 30 June 2026, the Group had net current liabilities of approximately HK$7,554,000 and other secured borrowings of approximately HK$67,837,000 together with accrued interest of approximately HK$41,450,000 that has been defaulted. These conditions indicate the existence of a material uncertainty which may cast significant doubt on the Group's ability to continue as a going concern. Therefore, the Group may be unable to realise its assets and discharge its liabilities in the normal course of business.

In order to improve the Group's financial position, the Directors are implementing various plans and measures, as follows:

(1) the Group is negotiating with the lender of the defaulted loans for settlement/extension; and

(2) the Group is considering to raise new capital by carrying out fund raising activities including but not limited to right issue, open offer, placing of new shares and issuance of convertible bonds.

These condensed consolidated interim financial statements have been prepared on a going concern basis, the validity of which depends upon the successful implementation and outcome of the abovementioned plans and measures to be undertaken by the Group. The Directors are of the opinion that, taking into account the above plans and measures, the Group will have sufficient working capital to meet its financial obligations as and when they fall due in the next twelve months from 30 June 2026. The Directors are therefore of the opinion that it is appropriate to prepare the condensed consolidated interim financial statements on a going concern basis. Should the Group be unable to continue as a going concern, adjustments would have to be made to the condensed consolidated interim financial statements to adjust the carrying values of the Group's assets to their recoverable amounts, to provide for any further liabilities which might arise and to reclassify non-current assets and liabilities as current assets and liabilities respectively.

**Application of Amendments to HKFRS Accounting Standards**

In the current interim period, the Group has applied the following amendments to HKFRS Accounting Standards as issued by the HKICPA, for the first time, which are mandatorily effective for the annual periods beginning on or after 1 January 2026 for the preparation of the Group's condensed consolidated interim financial statements:

| | |
|---|---|
| Amendments to HKFRS 9 and HKFRS 7 | Amendments to the Classification and Measurement of Financial Instruments |
| Amendments to HKFRS 9 and HKFRS 7 | Contracts Referencing Nature-dependent Electricity |
| Amendments to HKFRS Accounting Standards | Annual Improvements to HKFRS Accounting Standards Volume 11 |

The application of the amendments to HKFRS Accounting Standards in the current period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated interim financial statements.

## 3 ESTIMATES

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

## 4 SEGMENT INFORMATION

The Group has seven reportable segments as follows:

| | | |
|---|---|---|
| Exploration | — | Exploration of natural resources |
| Toys and gifts items | — | Manufacturing and trading of toys and gifts items |
| Fruit plantation | — | Investment in business related to fruit plantation through associates of the Group |
| Leisure | — | Investment in the PRC outbound tourism, Chinese herbs business, and tea products related business through associates or subsidiaries of the Group |
| Culture | — | Investment in cultural items |
| Chinese herbs | — | Trading of Chinese herbs business |
| Wines, food and beverage products | — | Trading of wines, food and beverage products |

Upon completion of acquisition of Heilongjiang Yingli International Trade Co., Ltd. ("**Heilongjiang Yingli**") on 22 October 2025 and Jiangxi Jiuai Food Co., Ltd on 17 March 2026 (note 13), the wines segment was expanded to wines, food and beverage products — trading of wines, food and beverage products for the six months ended 30 June 2026.

The Group's reportable segments are strategic business units that offer different products and services. They are managed separately because each business has different economic characteristics.

Segment results do not include corporate finance costs and other corporate income and expenses. Segment assets do not include assets at corporate level. Segment liabilities do not include liabilities at corporate level.

## (a) The segment results For the six months ended 30 June 2026 and 2025:

| | Exploration | | Toys and gifts items | | Fruit plantation | | Leisure | | Culture | | Chinese herbs | | Wines, food and beverage products | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **2026** | 2025 | **2026** | 2025 | **2026** | 2025 | **2026** | 2025 | **2026** | 2025 | **2026** | 2025 | **2026** | 2025 | **2026** | 2025 |
| | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* |
| | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) | **(Unaudited)** | (Unaudited) |
| Amounts included in the measure of segment profit or loss | | | | | | | | | | | | | | | | |
| Six months ended 30 June | | | | | | | | | | | | | | | | |
| Revenue from external customers | **-** | - | **75,451** | 82,324 | **-** | - | **-** | - | **-** | - | **31,030** | 42,356 | **62,657** | 78,587 | **169,138** | 203,267 |
| Segment (loss)/profit | **-** | - | **(8,678)** | 1,313 | **(3,947)** | (2,853) | **85** | 99 | **-** | - | **8,841** | 16,652 | **949** | 2,652 | **(2,750)** | 17,863 |
| Unallocated amount: | | | | | | | | | | | | | | | | |
| Other corporate income and expenses | | | | | | | | | | | | | | | **(11,927)** | (11,130) |
| (Loss)/profit for the period | | | | | | | | | | | | | | | **(14,677)** | 6,733 |

*Notes:*

(i) There were no inter-segment sales during the periods.

## (b) Segment assets:

| | Exploration | | Toys and gifts items | | Fruit plantation | | Leisure | | Culture | | Chinese herbs | | Wines, food and beverage products | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 |
| | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* |
| | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) |
| Segment assets | **2** | 2 | **201,690** | 206,965 | **83,363** | 84,381 | **90,846** | 87,577 | **-** | - | **307,810** | 288,811 | **133,569** | 101,567 | **817,280** | 769,303 |
| Unallocated corporate assets | | | | | | | | | | | | | | | | |
| Bank balances and cash | | | | | | | | | | | | | | | **56** | 173 |
| Prepayments, deposits and other receivables | | | | | | | | | | | | | | | **3,533** | 19 |
| Right-of-use assets | | | | | | | | | | | | | | | **131** | 227 |
| Total assets | | | | | | | | | | | | | | | **821,000** | 769,722 |

### (c) Segment liabilities:

| | Exploration | | Toys and gifts items | | Fruit plantation | | Leisure | | Culture | | Chinese herbs | | Wines, food and beverage products | | Total | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 | **30.6.2026** | 31.12.2025 |
| | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* | ***HK$'000*** | *HK$'000* |
| | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) | **(Unaudited)** | (Audited) |
| Segment liabilities | **(96)** | (93) | **(193,262)** | (189,200) | **(1,005)** | (1,005) | **(17,608)** | (16,990) | **-** | - | **(9,758)** | (8,057) | **(61,025)** | (96,558) | **(282,754)** | (311,903) |
| Unallocated corporate liabilities | | | | | | | | | | | | | | | | |
| Borrowings | | | | | | | | | | | | | | | **(85,389)** | (28,469) |
| Accruals and other payables | | | | | | | | | | | | | | | **(45,999)** | (40,876) |
| Convertible bonds | | | | | | | | | | | | | | | **-** | (46,806) |
| Lease liabilities | | | | | | | | | | | | | | | **(134)** | (228) |
| Income tax payable | | | | | | | | | | | | | | | **(5,015)** | (5,015) |
| Long service payment | | | | | | | | | | | | | | | **(137)** | (137) |
| Total liabilities | | | | | | | | | | | | | | | **(419,428)** | (433,434) |

## 5 INCOME TAX EXPENSE

Under the two-tiered profits tax rates regime, one of the subsidiaries of the Company is subject to Hong Kong Profits Tax at the rate of 8.25% for the first HK$2 million of estimated assessable profits and at 16.5% on the estimated assessable profits above HK$2 million. Other subsidiaries of the Company are subject to Hong Kong Profits Tax at the rate of 16.5% for both periods.

Under the Law of the PRC on Enterprise Income Tax (the "**EIT Law**") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25% from 1 January 2008 onwards.

Taxations on overseas profits have been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the jurisdictions in which the Group operates.

| | **Six months ended 30 June** | |
|---|---|---|
| | **2026** | 2025 |
| | **(Unaudited)** | (Unaudited) |
| | ***HK$'000*** | *HK$'000* |
| Current tax — Overseas | **5,265** | 6,643 |
| Deferred income tax | **–** | (40) |
| Income tax expense | **5,265** | 6,603 |

## 6 (LOSS)/PROFIT FOR THE PERIOD

(Loss)/profit for the period is arrived after charging the following:

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | **(Unaudited)** | (Unaudited) |
| | ***HK$'000*** | *HK$'000* |
| **Cost of sales** | | |
| Amortisation of other intangible assets | **181** | 195 |
| Cost of materials consumed and finished goods purchased and sold | | |
| — Toys and gifts items | **30,481** | 34,764 |
| — Chinese herbs products | **15,016** | 18,095 |
| — Wines, food and beverage products | **44,520** | 70,298 |
| Depreciation of property, plant and equipment | **151** | 146 |
| Depreciation of right-of-use assets | **2,301** | – |
| Licence fee | **2,581** | 5,167 |
| Royalty fee | **7,698** | 5,470 |
| Salaries, bonus and allowance | **5,861** | 4,457 |
| Subcontracting fee | **612** | 171 |
| Others | **2,824** | 1,013 |
| | **112,226** | 139,776 |
| Depreciation of property, plant and equipment | **1,101** | 374 |
| Depreciation on right-of-use assets | **2,577** | 1,197 |
| Staff costs (including directors' remuneration): | | |
| — Salaries, bonus and allowance | **29,141** | 22,896 |
| — Retirement benefits scheme contributions | **1,913** | 1,685 |
| Legal and professional fees | **1,386** | 644 |
| Interest expenses on borrowings wholly repayable within 5 years | **2,217** | 1,500 |

## 7 DIVIDEND

The Board has resolved not to pay any interim dividend for the period (2025: Nil).

## 8 LOSS PER SHARE

The calculation of the basic and diluted loss per share attributable to owners of the Company is based on the following data:

| | Six months ended 30 June | |
|---|---|---|
| | **2026** | 2025 |
| | ***HK$'000*** | *HK$'000* |
| | **(unaudited)** | (unaudited) |
| **Loss** | | |
| Loss for the purpose of basic and diluted loss per share | **(17,959)** | (6,013) |
| | ***'000*** | *'000* |
| **Number of shares** | | |
| Weighted average number of ordinary shares in issue | **1,068,384** | 789,325 |
| **Loss per share** | | |
| Basic loss per share (HK cents) | **(1.68)** | (0.76) |

**Diluted loss per share**

For the six months ended 30 June 2026, no diluted loss per share as there was no potential ordinary shares in issue.

For the six months ended 30 June 2025, the computation of the basic and diluted loss per share are the same as the convertible bonds are anti-dilutive.

## 9 PROPERTY, PLANT AND EQUIPMENT

During the reporting period, the Group has acquired property, plant and equipment of approximately HK$146,000 (2025: HK$12,000).

## 10 TRADE AND BILLS RECEIVABLES

| | **As at 30 June 2026 (Unaudited)** ***HK$'000*** | As at 31 December 2025 (Audited) *HK$'000* |
|---|---|---|
| Trade receivables — contract with customers | **109,411** | 52,443 |
| Less: Allowance for credit losses | **(19,794)** | (19,112) |
| Trade receivables, net | **89,617** | 33,331 |
| Bills receivables | **2,039** | 8,278 |
| | **91,656** | 41,609 |

The Group's trading terms with its customers are mainly on credit, except for new customers where payment in advance is normally required. The credit period is generally for a period of 1 month, extending up to 3 months for major customers. Each customer has a maximum credit limit. The Group seeks to maintain strict control over its outstanding receivables and has a credit control department to minimise credit risk. Overdue balances are reviewed regularly by senior management.

At 30 June 2026 and 31 December 2025, the aging analysis of trade receivables, based on invoice date, net of allowance, is as follows:

| | **As at 30 June 2026 (Unaudited)** ***HK$'000*** | As at 31 December 2025 (Audited) *HK$'000* |
|---|---|---|
| Within 30 days | **52,861** | 9,578 |
| 31 days to 90 days | **35,239** | 22,723 |
| 91 days to 180 days | **1,517** | 1,030 |
| | **89,617** | 33,331 |

## 11 TRADE PAYABLES

At 30 June 2026 and 31 December 2025, the aging analysis of trade payables, based on invoice date, is as follows:

| | As at 30 June 2026 (Unaudited) *HK$'000* | As at 31 December 2025 (Audited) *HK$'000* |
|---|---|---|
| Within 30 days | **33,621** | 27,324 |
| 31 days to 90 days | **12,929** | 18,445 |
| 91 days to 180 days | **1,357** | 153 |
| 181 days to 360 days | **–** | 155 |
| Over 360 days | **1,852** | 3,340 |
| | **49,759** | 49,417 |

## 12 SHARE CAPITAL

| | *Notes* | Number of shares | Amount *HK$'000* |
|---|---|---|---|
| Ordinary shares of HK$0.1 each | | | |
| **Authorised:** | | | |
| At 1 January 2025 and 31 December 2025 (audited) and 30 June 2026 (unaudited) | | 19,860,570,307 | 1,986,056 |
| **Issued and fully paid:** | | | |
| At 1 January 2025 (audited) | | 789,324,526 | 78,932 |
| Issue of shares | | | |
| Loan capitalisation | *(i)* | 157,800,000 | 15,780 |
| At 31 December 2025 (audited) | | 947,124,526 | 94,712 |
| Issue of shares | | | |
| Conversion of convertible bonds | *(ii)* | 236,000,000 | 23,600 |
| At 30 June 2026 (unaudited) | | 1,183,124,526 | 118,312 |

*Notes:*

(i) On 22 July 2025, the Company completed the issue of 157,800,000 subscription shares were allotted and issued to the subscriber independent third party not connected with the Group at the subscription price of approximately HK$0.4309 per subscription share pursuant to the terms of the subscription agreement. The money payable by the Subscriber of approximately HK$68 million under the Subscription Agreement shall be satisfied by way of (i) off-setting against the principal amount of the Second Hubei CB of HK$34 million payable by the Company to the Subscriber; and (ii) early redemption of the Third Hubei CB by the Company, whereupon the redemption money payable by the Company to the Subscriber in respect of the Third Hubei CB in the principal amount of HK$34 million be set off against the subscription money payable by the Subscriber. The subscription was fulfilled and completed on 22 July 2025 of the market price of HK$0.53 each. Details of subscription is disclosed in the announcement of the Company dated 4 July 2025 and 22 July 2025. The excess of the fair value of the shares issued to the creditors at the date of settlement over the carrying amount of the liability owed to the creditors is recognised as a loss on extinguishment of financial liability of approximately HK$15,634,000 in the consolidated statement of profit or loss for the year ended 31 December 2025.

(ii) On 17 March 2026, the Company issued convertible bonds in the principal amount of HK$59,000,000 for the acquisition of Jiangxi Jiuai Food Co., Ltd ("**Jiangxi Jiuai**"), details of the acquisition is disclosed in note 13 of this announcement. On 30 March 2026, the bond holder converted the convertible bonds into 236,000,000 conversion shares in the Company at the conversion price of HK$0.25 per conversion share.

## 13 BUSINESS COMBINATIONS

On 17 March 2026, the Group completed the acquisition of 72.5% equity interests (the "**Acquisition**") in Jiangxi Jiuai Food Co., Ltd ("**Jiangxi Jiuai**"). The Acquisition has been accounted for as an acquisition of business using the acquisition method. Jiangxi Jiuai is principally engaged in research and development, production, marketing, and sale of beverages in the PRC.

The consideration of the Acquisition was settled by the issuance of HK$59,000,000 convertible bonds which was interest-free, conversion price of HK$0.25 per conversion share and mature on the third anniversary from the date of issue of the convertible bonds.

Based on the provisional purchase price allocation, the following table summarises the consideration paid for Jiangxi Jiuai and the amounts of the assets acquired and liabilities assumed recognised at the acquisition date.

| **Consideration** | ***HK$'000*** |
|---|---|
| Fair value of convertible bonds | 59,000 |

| **Recognised amounts of identifiable assets acquired and liabilities assumed** | ***HK$'000*** |
|---|---|
| Property, plant and equipment | 2,574 |
| Intangible assets *(Note (i))* | 6,042 |
| Inventories | 15,989 |
| Trade receivables *(Note (iv))* | 21,621 |
| Prepayment | 10,354 |
| Cash and cash equivalents | 2,965 |
| Trade and other payables | (8,338) |
| Contract liabilities | (3,254) |
| Borrowings | (5,244) |
| Income tax payable | (1,268) |
| Deferred income tax liabilities | (1,511) |
| **Total identifiable net assets acquired** | 39,930 |
| Non-controlling interests *(Note (v))* | (10,981) |
| Goodwill on business combination *(Note (ii))* | 30,051 |
| | 59,000 |

| **Net cash inflow arising on acquisition of business** | ***HK$'000*** |
|---|---|
| Cash consideration paid in the period | – |
| Add: cash and cash equivalents in subsidiary acquired | 2,965 |
| Cash inflow as at acquisition date | 2,965 |

*Notes:*

(i) Provisional fair value of acquired identifiable assets

The initial accounting for the intangible assets acquired in the above business combination with fair value of approximately HK$6,042,000 and consideration paid has been determined on a provisional basis, awaiting the completion of professional valuations. The amounts of deferred tax liabilities and goodwill may be adjusted accordingly.

The fair value of the acquired identifiable assets was provisional pending receipt of the final valuations for those assets.

(ii) Goodwill on business combination

The Group recognised the goodwill of approximately HK$30,051,000 as a result of the business combination. The main reason giving rise to the goodwill is the synergy brought to the Group from the combination of the beverage business in the PRC.

(iii) Acquisition-related costs

Acquisition-related costs of HK$481,000 are included in administrative expenses.

(iv) Acquired trade receivables

The receivables acquired (which principally comprised trade receivables) with a fair value of approximately HK$21,621,000 at the date of acquisition had gross contractual amounts of approximately HK$21,621,000. The best estimate at the acquisition date of the contractual cash flows not expected to be collected amounted to Nil.

(v) Non-controlling interests

The non-controlling interests of the acquired subsidiary at the acquisition date were measured by the proportionate share of recognised amounts of net identified assets amounted to approximately HK$10,981,000.

## 14 DISPOSAL OF SUBSIDIARIES

On 11 May 2026, AOM (Fujian) Brand Management Co. Ltd entered into a sales and purchase agreement with an independent third party for the disposal of 65% equity interest in Heilongjiang Yingli and its subsidiary ("**Heilongjiang Yingli Group**") at a consideration of RMB3,000,000 (equivalent to approximately HK$3,465,000). The disposal was completed on 2 June 2026. The net assets of Heilongjiang Yingli Group at the date of disposal were as follows:

| **Consideration received** | ***HK$'000*** |
|---|---|
| Cash received | 3,465 |

| **Analysis of assets and liabilities over which control was lost:** | ***HK$'000*** |
|---|---|
| Property, plant and equipment | 7 |
| Deferred income tax assets | 89 |
| Inventories | 47,588 |
| Trade receivables | 70,306 |
| Prepayment and other receivables | 90,005 |
| Cash and cash equivalents | 30,434 |
| Trade payables | (156,057) |
| Accruals and other payables | (60,268) |
| Borrowings | (18,752) |
| **Net assets disposed of** | 3,352 |
| **Gain on disposal of subsidiaries:** | |
| Total consideration | 3,465 |
| Net assets disposed of | (3,352) |
| Non-controlling interests | 2,239 |
| Gain on disposal of subsidiaries | 2,352 |

| **Net cash inflow arising on disposal** | ***HK$'000*** |
|---|---|
| Cash consideration | 3,465 |
| Less: cash and cash equivalents disposed of | (30,434) |
| | (26,969) |

## 15 RELATED PARTY TRANSACTIONS

| | | **Six months ended 30 June** | |
|---|---|---|---|
| | | **2026** | 2025 |
| | | **(Unaudited)** | (Unaudited) |
| | *Note* | ***HK$'000*** | *HK$'000* |
| Product development, sales & marketing, and other services fee paid to a related company | *(a)* | **3,297** | 3,531 |

*Note:*

(a) The sole owner of the related company is also a director and beneficial owner of 49% (2025: 49%) equity interest in the Company's subsidiary paying for the services.

## 16 CAPITAL COMMITMENTS

The Group had no material capital commitments at the end of the reporting period (2025: Nil).

## 17 CONTINGENT LIABILITIES

The Group had no material contingent liability at the end of the reporting period (2025: Nil).

## 18 EVENTS AFTER THE REPORTING PERIOD

(i) On 26 June 2026, Kiu Hung (Fujian) Investment Limited (the "**Purchaser**"), a wholly-owned subsidiary of the Company, entered into a sales and purchase agreement with Mr. Yang Zhu, an independent third party (the "**Vendor**"), pursuant to which the Purchaser has conditionally agreed to acquire from the Vendor, and the Vendor has conditionally agreed to sell the sale interests, representing 51% of the total equity interests in Fujian Laojiu Sales Co., Ltd (the "**Target Company**"), a company incorporated in the PRC with limited liability at a consideration of HK$100 million, which shall be settled by way of the Purchaser procuring the Company to issue the convertible bonds in the principal amount of HK$100 million. The Target Company is principally engaged in the sale and distribution of cooking wine and related products in the PRC. Details of the acquisition are disclosed in the announcement of the Company dated 26 June 2026. As at the date of this announcement, the transaction was still in progress.

(ii) On 20 July 2026, the Company completed the issue of 147,300,000 subscription shares at the subscription price of HK$0.270 per subscription share pursuant to the terms of the subscription agreement for the settlement of approximately HK$34 million outstanding consideration arising from the acquisition of Hubei Jincaotang Pharmaceutical Co.,Ltd. on 27 May 2021 by way of off-setting against the entire outstanding amount of the fourth tranche convertible bonds. Details of the subscription are disclosed in the announcements of the Company dated 17 June 2026, 14 July 2026 and 20 July 2026.

## MANAGEMENT DISCUSSION AND ANALYSIS

The board (the "**Board**") of directors (the "**Directors**") of AOM International Group Company Limited (the "**Company**") is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries and associated companies (the "**Group**") For the six months ended 30 June 2026.

## FINANCIAL HIGHLIGHTS

For the six months ended 30 June 2026 (the "**Period**"), the Group recorded turnover of approximately HK$169.1 million (2025: approximately HK$203.3 million), representing a decrease of approximately 16.8% as compared with the same period last year. The Group's loss attributable to equity holders of the Company for the Period was approximately HK$18.0 million (2025: loss of approximately HK$6.0 million). The increase in loss attributable to equity holders of the Company for the Period was mainly attributable to an increase in administrative expenses and finance costs. Basic loss per share for the Period was 1.68 HK cents (2025: loss per share 0.76 HK cents). The Board has resolved not to pay any interim dividend for the Period (2025: Nil).

## BUSINESS AND OPERATIONAL REVIEW

### Segmental Information Analysis

During the Period, the Group has seven reportable segments, namely "Toys and gifts items", "Exploration", "Fruit plantation", "Leisure", "Culture", "Chinese herbs" and "Wines, food and beverage products".

The Group's reportable segments are strategic business units that offer different products and services. They are managed separately because each business has different economic characteristics.

### Toys and Gifts Items

Turnover from the toys and gifts business for the Period was approximately HK$75.5 million (2025: approximately HK$82.3 million). Gross profit ratio for the Period was 34% (2025: 57.8%). The decrease in gross profit ratio was mainly due to a increase in material costs during the Period. The segment loss of the toys and gifts items was approximately HK$8.68 million (2025: profit of approximately HK$1.31 million).

**Chinese herbs**

Hubei Jincaotang Pharmaceutical Co., Ltd. (湖北金草堂藥業有限公司), 51% equity interest of which was acquired by the Group, is principally engaged in the business of Chinese herbs and the decoction business in Mainland China. Turnover from the Chinese herbs related business for the Period was approximately HK$31.0 million (2025: approximately HK$42.4 million).

**Wines, food and beverage products**

On 5 June 2024, the Group acquired 60% of the equity interest in Fujian Laojiu Investment Co., Ltd ("**Fujian Laojiu**"), principally engaged in the wine trading business in the PRC. Following the completion of the acquisitions of Heilongjiang Yingli International Trade Co., Ltd. ("**Heilongjiang Yingli**") on 22 October 2025 and Jiangxi Jiuai Food Co., Ltd ("**Jiangxi Jiuai**") on 17 March 2026 (note 13), the segment was expanded to "wines, food and beverage products" for the year ended 31 December 2025.

On 17 March 2026, the Group completed the acquisition of 72.5% equity interests in Jiangxi Jiuai Food Co., Ltd ("**Jiangxi Jiuai**"), which became an indirect subsidiary of the Company and is principally engaged in the research and development, production, marketing and sale of beverages in the PRC.

Turnover from the wines, food and beverage products segment for the Period was approximately HK$62.7 million (2025: approximately HK$78.6 million), representing a decrease of approximately 20.2%. The segment recorded a profit of approximately HK$0.9 million for the Period (2025: profit of approximately HK$2.65 million).

During the Period, the Group disposed of its equity interest in Heilongjiang Yingli International Trade Co., Ltd. ("**Heilongjiang Yingli**") for a consideration of RMB3,000,000 (equivalent to approximately HK$3,465,000), resulting in a gain on disposal of subsidiaries of approximately HK$2.4 million.

Subsequent to the Period end, on 26 June 2026 the Group's wholly-owned subsidiary Kiu Hung (Fujian) Investment Limited conditionally agreed to acquire 51% of the equity interest in Fujian Laojiu Sales Co., Ltd, principally engaged in the sale and distribution of cooking wine and related products in the PRC, for a consideration of HK$100 million to be settled by the issue of convertible bonds. The transaction remained in progress as at the date of this announcement.

**Exploration**

The Group owns a minor interest of exploration rights of Bayanhushuo Coal Field and Guerbanhada Coal Mine, all located in Inner Mongolia Autonomous Region (the "**Inner Mongolia**"), the PRC with total estimated coal resources of approximately 500.05 million tonnes under the JORC Code.

The retained equity interest was regarded as financial assets at FVTOCI since the Group has no significant influence to participate in the financial and operating policy decisions of the Investment Group.

In the opinion of the directors of the Company as at 30 June 2026, the Investment Group is still unable to generate cash flows to the Group due to the absence of the mining rights of coal mines concerned. Hence, fair value of approximately HK$3,435,000 was recognised to fully write down the carrying amount of the investment in the year ended 31 December 2020.

**Fruit Plantation**

*(a) Multijoy Group*

Multijoy Developments Limited, 40% equity interest of which was acquired by the Group, together with its subsidiaries (the "**Multijoy Group**") is principally engaged in the business of holding of forestry concession rights in relation to a parcel of forest land situated in Nanfeng County, Fuzhou City, Jiangxi Province, the PRC with an aggregate site area of approximately 1,765.53 Chinese mu (the "**Forest Land**").

*(b) USO Management & Holding Co. Ltd*

USO entered into a development cooperation agreement with Plantation Construction & Development Co Ltd. (the "**Development Company**"), pursuant to which USO and the Development Company will jointly develop the leased properties. The management expected that the leased properties will be mainly developed for commercial purposes such as residential properties and hotels, residential villas, high-end hotel and casino, and ancillary public amenities.

**Leisure**

(a) *Tea related business*

In recent years, competition in the tea industry becomes more fierce as the traditional sales model is facing a keen competition from online business platform. During the Period, Fujian Yuguo has begun to fine-tune its operation model to meet its customers' needs, including but not limited to provide more attractive terms to its selected customers to increase its competitiveness in the market.

(b) *Wine related business*

Wine culture forms an important part and has a long history in Chinese culture. In view of the increase in living standard of the Chinese people in recent years, the Group is optimistic about the future growth in the wine industry and has the intention to invest in the wine business, especially for the yellow wine products.

As stated in the Company's announcement dated 18 March 2020, the acquisition of 20% equity interest in Anhui Fu Lao was completed on 31 May 2018. However, due to the lack of cooperation from the administrator of the deceased vendor of Anhui Fu Lao (the "**Administrator**"), the transfer procedures of 20% equity to the Group remains incomplete. Based on the legal opinion, the directors of the Company believe that the Group could obtain a court order to enforce the transfer of 20% equity from the Administrator to the Group. Details of the updated case, please refer to the Company's announcement dated 14 March 2023.

The Company filed an enforcement of judgement with the court in January 2025. The court approved the application in April 2025 and formally commenced enforcement proceedings. The court has imposed a freezing order on 20% of the shares, pending further verification of the judgement debtor's asset position, before determining the specific enforcement measures. As at the date of this announcement, the enforcement proceedings remain ongoing.

**Culture**

Turnover from culture business for the Period was Nil (2025: Nil).

**Selling and Distribution Costs**

The amount of selling and distribution costs for the Period increased by approximately 3.33% to approximately HK$15.5 million as compared to approximately HK$15.0 million in the same period last year. The increase was mainly attributable to the new wine, food and beverage business.

### Liquidity and Financial Resources

The Group generally finances its operations with internally generated cash flow and facilities provided by its bankers in Hong Kong and in the PRC. As at 30 June 2026, the Group had bank and cash balances of approximately HK$110.0 million (31 December 2025: approximately HK$156.2 million). The Group's bank and cash balances were mostly held in Hong Kong dollars and Renminbi.

As at 30 June 2026, the Group's borrowings amounted to approximately HK$235.4 million (31 December 2025: approximately HK$203.0 million). The Group's borrowings were mainly denominated in Hong Kong dollars and Renminbi.

The Group monitors its capital using a gearing ratio, which is the Group's net debt (comprising trade payables, accruals and other payables, lease liabilities, borrowings, amount due to an associate and convertible bonds less bank and cash balances) over its total equity. The Group's policy is to keep the gearing ratio at a reasonable level. The Group's gearing ratio as at 30 June 2026 was 68.9% (31 December 2025: 72%).

As the majority of the Group's transactions and borrowings were denominated in Hong Kong dollars, United States dollars and Renminbi, the Group's exposure to exchange rate fluctuation was relatively insignificant, and the Group had not used any financial instruments for hedging during the Period.

As at 30 June 2026, the Group's leasehold land and buildings with an aggregate carrying amount of approximately HK$47.4 million (31 December 2025: approximately HK$47.4 million), were pledged to secure other loan granted to the Group.

As at 30 June 2026, the Group had no significant capital commitments (31 December 2025: Nil).

As at 30 June 2026, the Group had no significant contingent liabilities (31 December 2025: Nil).

## BUSINESS PROSPECTS AND FUTURE PLAN FOR MATERIAL INVESTMENTS

The Group has been reviewing its operations and exploring other investment opportunities that have earning potential in order to expand its existing operations and diversify its businesses and income base to maximize the interests of the Group and the shareholders as a whole.

## CAPITAL STRUCTURE

As at 30 June 2026, the capital structure of the Company was constituted of 1,183,124,526 ordinary shares of HK$0.1 each. Apart from the ordinary shares in issue, the capital instruments in issue of the Company include convertible bonds to subscribe for the Company's shares.

## EMPLOYMENT, TRAINING AND DEVELOPMENT

As at 30 June 2026, the Group had a total of 378 employees (31 December 2025: 378 employees). The Group maintains good working relations with its employees and has committed itself to staff training and development. Remuneration packages are maintained at a competitive level and are being reviewed on a periodic basis. Bonus and share options are awarded to employees according to the assessment of individual performance and industry practice.

## ACQUISITION AND DISPOSAL

### Acquisition of Heilongjiang Yingli

On 22 October 2025, AOM (Fujian) Brand Management Co. Ltd., an indirect subsidiary of the Group entered into a sales and purchase agreement with Meng Fanyou, Sun Linhao and Heilongjiang Yingli Agricultural Group Co., Ltd., independent third parties for the acquisition 65% of the equity interest in Heilongjiang Yingli for a consideration of RMB6,500,000 (equivalent to approximately HK$7,088,000). Heilongjiang Yingli is principally engaged in the trading of food and beverage product in the PRC. The acquisition has been accounted for as an acquisition of assets. The acquisition was completed on 22 October 2025.

### Acquisition of Jiangxi Jiuai

On 17 March 2026, the Group completed the acquisition of 72.5% equity interests in Jiangxi Jiuai Food Co., Ltd ("**Jiangxi Jiuai**"), which became an indirect subsidiary of the Company and is principally engaged in the research and development, production, marketing and sale of beverages in the PRC. The consideration of HK$59,000,000 was settled in full by interest-free convertible bonds issued to the vendor on completion (convertible at HK$0.25 per share, maturing in three years). The acquisition, accounted for as a business combination, gave rise to goodwill of approximately HK$30.1 million (note 13).

### Disposal of Heilongjiang Yingli

During the Period, the Group disposed of its equity interest in Heilongjiang Yingli for a consideration of RMB3,000,000 (equivalent to approximately HK$3,465,000), resulting in a gain on disposal of subsidiaries of approximately HK$2.4 million (note 14).

## SUBSEQUENT EVENT

On 26 June 2026, Kiu Hung (Fujian) Investment Limited, a wholly-owned subsidiary of the Company, conditionally agreed to acquire 51% of the equity interest in Fujian Laojiu Sales Co., Ltd, principally engaged in the sale and distribution of cooking wine and related products in the PRC, from Mr. Yang Zhu, an independent third party, for a consideration of HK$100 million to be settled by the issue of convertible bonds. As at the date of this announcement, the transaction remained in progress (note 18(i)).

On 20 July 2026, the Company completed the issue of 147,300,000 subscription shares at a subscription price of HK$0.270 per share, settling approximately HK$34 million of outstanding consideration arising from the acquisition of Hubei Jincaotang Pharmaceutical Co., Ltd. on 27 May 2021, by way of set-off against the entire outstanding amount of the fourth tranche convertible bonds (note 18(ii)).

## CORPORATE GOVERNANCE PRACTICES

The Company is committed to ensuring high standards of corporate governance. During the Period, the Company has complied with all the applicable code provisions set out in the Corporate Governance Code contained in Appendix 14 "Corporate Governance Code and Corporate Governance Report" to the Listing Rules, except for the deviation from code provisions A.6.7 of the Corporate Governance Code as described below.

### Code Provision A.6.7

Under code provision A.6.7 of the Corporate Governance Code, the independent non-executive Directors should attend the general meetings. However, the executive directors, Mr. Liu Mingqing, Mr. Li Lizhong, Mr. Fan Xuefei and Mr. Yang Bincheng, and the non-executive director, Mr. Tang Sing Hing Kenny, and the independent non-executive directors, Mr. Chak Ching Long, Mr. Wang Xiao Ning and Ms. Chen Yuxin did not attend the annual general meeting of the Company held on 16 June 2026 due to their respective personal business.

## MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix 10 "Model Code for Securities Transactions by Directors of Listed Issuers" to the Listing Rules as its own code of conduct regarding securities transactions by the Directors of the Company. Having made specific enquiry of the Directors of the Company, all Directors confirmed that they had complied with the required standards as set out in the Model Code during the Period.

## AUDIT COMMITTEE

The audit committee assists the Board in meeting its responsibilities for ensuring effective systems of financial reporting process, risk management, internal control and compliance, and in meeting its external financial reporting objectives. The audit committee of the Company comprises Mr. Chak Ching Long, Mr. Wang Xiao Ning and Ms. Chen Yuxin, the independent non-executive Directors of the Company. The audit committee members have reviewed the unaudited condensed consolidated interim financial statements and the interim report of the Group For the six months ended 30 June 2026.

## PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES

During the Period, neither the Company nor any of its subsidiaries purchased, redeemed or sold any of the Company's securities.

## PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

This announcement of 2026 interim results of the Company has been published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.AOM381.com). The 2026 interim report of the Company will be dispatched to the Company's shareholders and published on the same websites in due course.

## APPRECIATION

The Board would like to take this opportunity to express its gratitude to all shareholders, customers, suppliers, business partners, banks, professional parties and employees of the Group for their continuous support.

By order of the Board of
**AOM International Group Company Limited**
**Fan Xuefei**
*Chairman*

Hong Kong, 31 August 2026

*As at the date of this announcement, the Board comprises four executive Directors, Mr. Fan Xuefei, Mr. Li Lizhong, Mr. Liu Mingqing and Mr. Yang Bincheng; one non-executive Director Mr. Tang Sing Hing, Kenny; and three independent non-executive Directors, Mr. Chak Ching Long, Mr. Wang Xiao Ning and Ms. Chen Yuxin.*