*China Shengmu Organic Milk Limited (the "**Company**") is regarded as having a Significant Public Float Shortfall under Rule 13.32F of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company (the "**Shares**"), because: (a) the Company has failed to maintain the minimum public float required under Rule 13.32B of the Listing Rules, resulting in a shortfall that constitutes a Significant Public Float Shortfall as defined under Rule 13.32F of the Listing Rules; and (b) the Stock Exchange will cancel the listing of the Shares if the Company fails to re-comply with Rule 13.32B of the Listing Rules within the prescribed period under Rule 13.32G(3) of the Listing Rules (i.e. by 2 February 2028).*

中国圣牧
CHINA SHENGMU

CHINA SHENGMU ORGANIC MILK LIMITED
中 國 聖 牧 有 機 奶 業 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1432)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of the Company dated 26 August 2026 in relation to, among other things, the appointments of Mr. Li Shengli and Ms. Pan Min as independent non-executive Directors of the Company (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, Mr. Li is an independent non-executive director of AustAsia, which was the subject of a disciplinary action by the Listing Committee in relation to the submission of outdated information during AustAsia's listing application process. Having made enquiries with Mr. Li and considered publicly available information (including the statement of disciplinary action and details of Mr. Li's appointment (which took place shortly before listing of AustAsia)), the Company understands that Mr. Li was not directly involved in the drafting, compilation or submission of the listing application documents, which were led by AustAsia's management and its advisors. Accordingly, there was no negligent or non-compliant conduct on the part of Mr. Li with respect to AustAsia's listing application process. As disclosed in the Announcement, the Listing Committee did not impose any sanction on Mr. Li in his capacity as a director of AustAsia.

As disclosed in the Announcement, Ms. Pan was an independent director of Harbin Gloria, which was the subject of a regulatory action by the CSRC in relation to the inaccurate disclosure of Harbin Gloria's 2023 annual profit estimate. Having made enquiries with Ms. Pan, the Company has been informed that Harbin Gloria's 2023 annual profit estimate was prepared by Harbin Gloria's finance team and management and had been reviewed by external auditors prior to publication. Ms. Pan was not directly involved in the preparation or verification of the profit estimate and there was no negligent or non-compliant conduct on her part with respect to Harbin Gloria's inaccurate profit estimate. For completeness, according to Ms. Pan, she performed her duties during the audit of Harbin Gloria's 2023 annual financial statements as an independent director of Harbin Gloria. As disclosed in the Announcement, the CSRC did not impose any sanction on Ms. Pan in her capacity as a director of Harbin Gloria.

The Board has considered the matters referred to above and, having regard to Rules 3.08 and 3.09 of the Listing Rules, is of the opinion that there are no concerns regarding the suitability of Mr. Li and Ms. Pan to serve as independent non-executive Directors of the Company, on the basis that: (i) no sanctions were imposed on either Mr. Li or Ms. Pan in connection with the respective matters; (ii) neither Mr. Li nor Ms. Pan was directly involved in the preparation of inaccurate document/disclosure and (iii) the matters did not give rise to any concerns over the character, integrity or competence of either Mr. Li or Ms. Pan.

Each of Mr. Li and Ms. Pan has also confirmed:

(a) his or her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules;

(b) that he or she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and

(c) that there are no other factors that may affect his or her independence at the time of his or her respective appointment.

By order of the Board
China Shengmu Organic Milk Limited
LI Kwok Fat
Company Secretary

Hong Kong, 31 August 2026

As at the date of this announcement, the executive Director is Mr. Zhang Jiawang; the non-executive Directors are Mr. Chen Yiyi (Chairman), Mr. Shen Xinwen, Mr. Sun Yugang and Mr. Zhu Xiaohui; and the independent non-executive Directors are Mr. Li Shengli, Ms. Pan Min, Mr. Wu Liang and Mr. Sun Yansheng.