# HANG YICK HOLDINGS COMPANY LIMITED
# 恒益控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1894)**

## (I) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 31 AUGUST 2026 FOR REMOVAL OF EXISTING DIRECTORS AND APPOINTMENT OF NEW DIRECTORS; (II) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES; AND (III) DIVERSITY OF BOARD MEMBERS UNDER RULE 13.92 OF THE LISTING RULES

References are made to the circular (the "**Circular**") of Hang Yick Holdings Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") of the extraordinary general meeting (the "**EGM**") of the Company dated 14 August 2026, the proposed resolutions (the "**Resolutions**") set out in the notice of EGM (the "**Notice**") dated 24 July 2026, and the announcement for the change of EGM venue (the "**Announcement for the Change of EGM Venue**") dated 25 August 2026. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings given to them in the Circular and the Announcement for the Change of EGM Venue.

## POLL RESULTS OF THE EGM

The Board is pleased to announce that all the Resolutions as set out in the Notice of EGM were duly passed by the Shareholders by way of poll at the EGM held on 31 August 2026.

The poll results in respect of the Resolutions proposed at the EGM are as follows:

| Ordinary Resolutions | | Number of votes (Approximate %) | |
|---|---|---|---|
| | | For | Against |
| 1. | **THAT** Mr. Sin Kwok Chi Stephen be and is hereby removed as an executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution. | Nil (0%) | 79,688,884 (100%) |
| 2. | **THAT** Mr. Law Hok Yu be and is hereby removed as an executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution. | 50,493,884 (55.58%) | 40,360,000 (44.42%) |
| 3. | **THAT** Mr. Ngai Wa Ping be and is hereby removed as an executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution. | 55,770,000 (61.38%) | 35,083,884 (38.62%) |
| 4. | **THAT** Mr. Chan Man Kit be and is hereby removed as an independent non-executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution. | 55,770,000 (61.38%) | 35,083,884 (38.62%) |
| 5. | **THAT** Mr. Xu Lingang be and is hereby removed as an independent non-executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution. | 50,595,000 (55.69%) | 40,258,884 (44.31%) |
| 6. | **THAT** Ms. Cai Zhenhua be and is hereby removed as an independent non-executive director of the Company pursuant to Article 82(5) of the Articles with effect upon passing of this resolution. | 51,750,000 (56.96%) | 39,103,884 (43.04%) |
| 7. | **THAT** Mr. Cho Kin Keung Keith be and is hereby appoint as an executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution. | 40,585,000 (53.63%) | 35,083,884 (46.37%) |
| 8. | **THAT** Mr. Chan Chun Wing be and is hereby appoint as an independent non-executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution. | 40,585,000 (53.63%) | 35,083,884 (46.37%) |
| 9. | **THAT** Mr. Au Hoi Fung be and is hereby appoint as an independent non-executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution. | 40,585,000 (53.63%) | 35,083,884 (46.37%) |

| Ordinary Resolutions | | Number of votes (Approximate %) | |
|---|---|---|---|
| | | **For** | **Against** |
| 10. | **THAT** Mr. Ban Jiu be and is hereby appoint as an independent non-executive director of the Company pursuant to Article 82(6) of the articles of association of the Company with effect upon passing of this resolution. | 40,585,000 (53.63%) | 35,083,884 (46.37%) |
| 11. | Save for the proposed appointment of directors of the Company by the Requisitioning Shareholder, **THAT** each of the directors of the Company appointed to the board of directors of the Company between the date of the requisition notice dated 30 June 2026 for the convening of an extraordinary general meeting of the Company for the purpose of considering and, if thought fit, passing, inter alia, this resolution and the date of the EGM, other than those persons who are to be appointed directors of the Company at the EGM, be and is hereby removed as a director of the Company with effect upon passing of this resolution. | 40,585,000 (53.63%) | 35,083,884 (46.37%) |

As more than 50% of the votes were cast in favour of the above Resolutions, the Resolutions were duly approved by way of poll as ordinary resolutions of the Company.

Global Link CPA Limited was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The Directors, namely Mr. Sin Kwok Chi Stephen and Mr. Law Hok Yu attended the EGM in person or by electronic means.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, as none of the Shareholders or their associates would have any interest in the removal of existing Directors and appointment of new Directors, no Shareholder would be required to abstain from voting in favour of the Resolutions at the EGM.

As at the date of the EGM, the total number of issued Shares was 233,357,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on the Resolutions at the EGM.

## REMOVAL OF DIRECTORS

The Board also announces that as each of the Resolutions nos. 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11 has been duly passed as an ordinary resolution by the Shareholders at the EGM. With immediate effect upon the passing the relevant Resolutions, (i) Mr. Law Hok Yu and Mr. Ngai Wa Ping, each of them have been removed as executive Director; (ii) Mr. Chan Man Kit, Mr. Xu Lingang and Ms. Cai Zhenhau, each of them has been removed as independent non-executive Director; (iii) Mr. Cho Kin Keung Keith has been appointed as executive Director; Mr. Chan Chun Wing, Mr. Au Hoi Fung and Mr. Ban Jiu, each of them has been appointed as independent non-executive Director.

## APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that each of the proposed appointment of directors by the Requisitioning Shareholder, (i) Mr. Cho Kin Keung Keith has been appointed as executive Director, and (ii) Mr. Chan Chun Wing, Mr. Au Hoi Fung and Mr. Ban Jiu, each of the them has been appointed as independent non-executive Director with effect from the conclusion of the EGM.

The biographical details of the above newly appointed Directors are set out below:

Mr. Cho Kin Keung Keith (曹健強先生) ("**Mr. Cho**"), aged 40, he holds a master degree of Finance at Curtin University. He has over a decade of experience in corporate finance, strategic management and business development. From 2016 to 2021, he worked in investment banks that specialising IPO, corporate restructuring and merger and acquisition. Followed by his role in investment banks, he held senior management position in various enterprises. He served as vice president of Star Max Development Limited during 2012–2024. He was the business development and strategic planning manager of HotBuy Group in 2024 and served as the vice president of FFPG (HK) Limited in 2025.

Mr. Cho has entered into a letter of appointment with the Company commencing from 31 August 2026 for an initial term of one year, and thereafter from year to year. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles. Pursuant to his letter of appointment, Mr. Cho was entitled to a Director's fee of HK$120,000 per annum. Mr. Cho's remuneration has been determined with reference to his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. It will be subject to annual review by the Remuneration Committee.

Save as disclosed above, Mr. Cho does not (i) have, and is not deemed to have, any interests or short position in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); nor (ii) hold any position in the Company or any of its subsidiaries nor does he have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Cho has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years. The Board is not aware of any other matter that needs to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to the appointment of Mr. Cho.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

Mr. Chan Chun Wing (陳俊榮先生) ("**Mr. Chan**"), aged 42, he holds a master degree of Laws from Renmin University of China. He is a member of Fellow of Certified Public Accountants Australia (FCPA) and holder of Chartered Financial Analyst (CFA). Mr. Chan has over 10 years of experience in accounting and corporate finance. He is currently the vice president and responsible officer of RaffAello Capital Limited. He holds senior positions for various investment banks for over 10 years and he has extensive experience in corporate finance, corporate advisory and management.

Mr. Chan is current a non-executive director of Kidztech Holdings Limited (stock code: 6918) with effect on 9 July 2026.

Mr. Chan has entered into a letter of appointment with the Company commencing from 31 August 2026 for an initial term of one year, and thereafter from year to year. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles. Pursuant to his letter of appointment, Mr. Chan was entitled to a Director's fee of HK$120,000 per annum. Mr. Chan's remuneration has been determined with reference to his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. It will be subject to annual review by the Remuneration Committee.

As at the date of this announcement, Mr. Chan does not (i) have, and is not deemed to have, any interests or short position in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); nor (ii) hold any position in the Company or any of its subsidiaries nor does he have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Chan has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years. The Board is not aware of any other matter that needs to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules in relation to the appointment of Mr. Chan.

Mr. Au Hoi Fung (區凱峰先生) ("**Mr. Au**"), aged 49, he holds a bachelor's degree of Accountancy from Communication University of China. he has extensive experience in accounting and finance. He is currently the finance manager of China Sandi Holdings Limited, a company listed on the Stock Exchange (stock code: 910). Prior to that, he was the finance manager at Novo Group Limited and an accountant at Simatelex Manufactory Co. Ltd.

Mr. Au has entered into a letter of appointment with the Company commencing from 31 August 2026 for an initial term of one year, and thereafter from year to year. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles. Pursuant to his letter of appointment, Mr. Au was entitled to a Director's fee of HK$120,000 per annum. Mr. Au's remuneration has been determined with reference to his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. It will be subject to annual review by the Remuneration Committee.

As at the date of this announcement, Mr. Au does not (i) have, and is not deemed to have, any interests or short position in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); nor (ii) hold any position in the Company or any of its subsidiaries nor does he have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Au has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years. The Board is not aware of any other matter that needs to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules in relation to the appointment of Mr. Au.

Mr. Ban Jiu (班九先生) ("**Mr. Ban**"), aged 52. He has over 10 years of experience in management of real estate and construction projects. Mr. Ban is currently the general manager of Guangzhou Rui Cheng Construction Engineering Co., Ltd. He started his career as a frontline civil engineer to the current management role in the real estate and construction field. He has extensive experience in corporate management, property development and construction, and strategic planning.

Mr. Ban has entered into a letter of appointment with the Company commencing from 31 August 2026 for an initial term of one year, and thereafter from year to year. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles. Pursuant to his letter of appointment, Mr. Ban was entitled to a Director's fee of HK$120,000 per annum. Mr. Ban's remuneration has been determined with reference to his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. It will be subject to annual review by the Remuneration Committee.

As at the date of this announcement, Mr. Ban does not (i) have, and is not deemed to have, any interests or short position in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong); nor (ii) hold any position in the Company or any of its subsidiaries nor does he have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Ban has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years. The Board is not aware of any other matter that needs to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules in relation to the appointment of Mr. Ban.

Each of Mr. Chan, Mr. Au and Mr. Ban has confirmed that (i) each of them satisfies the independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) each of them has no past or present financial or other interests in the business of the Company or its subsidiaries, nor each of them has connected with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect the independence at the time of the appointment.

## CHANGE IN COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

With the conclusion of the EGM held on 31 August 2026 and with effect from 31 August 2026, the composition of the board committees had been changed as follows:

(1) Mr. Law Hok Yu ceased to be the member of the Nomination Committee and Remuneration Committee;

(2) Mr. Chan Man Kit ceased to be the chairman of each of the Audit Committee, Nomination Committee and Remuneration Committee;

(3) Mr. Chan has been appointed as the chairman of each of the Audit Committee and Remuneration Committee, and the member of the Nomination Committee;

(4) Mr. Au has been appointed as the chairman of the Remuneration Committee, and the member of the Audit Committee and the Nomination Committee; and

(5) Mr. Ban has been appointed as a member of each of the Audit Committee, Nomination Committee, and Remuneration Committee.

## CHANGE OF AUTHORISED REPRESENTATIVE

With effect from the removal of director on 31 August 2026, Mr. Law Hok Yu ceased to act as an authorised representative (the "**Authorised Representative**") of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Mr. Sin Kwok Chi Stephen has appointed as an Authorised Representative of the Company.

## DIVERSITY OF BOARD MEMBERS UNDER RULE 13.92 OF THE LISTING RULES

Pursuant to Rule 13.92 of the Listing Rules, the Stock Exchange will not consider diversity to be achieved for a single gender board.

Following Ms. Cai Zhenhua, the former independent non-executive director's removal after the EGM held on 31 August 2026, the Company has a single gender board and does not meet the requirement under Rule 13.92 of the Listing Rules after the EGM held on 31 August 2026.

The Board will use its best endeavours to identify a suitable female candidate for appointment as a director. Pursuant to the diversity policy of the Company, the Company seeks to achieve Board diversity through the consideration of a number of aspects, including, but not limited to, gender, age, culture and educational background, professional qualifications, skills, knowledge and industry and regional experience. In identifying and selecting suitable candidates to serve as a director of the Company, the nomination committee would consider the above criteria necessary to complement the corporate strategy and achieve Board diversity, where appropriate, before making recommendations to the Board. It is expected that the Board will appoint a suitable female candidate as a director by 30 November 2026 in order to ensure compliance with Rule 13.92 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
**Hang Yick Holdings Company Limited**
**Cho Kin Keung Keith**
*Executive Director*

Hong Kong, 31 August 2026

*As at the date of this announcement, the Executive Directors are Mr. Sin Kwok Chi Stephen and Mr. Cho Kin Keung Keith; and the Independent Non-executive Directors are Mr. Chan Chun Wing, Mr. Au Hoi Fung and Mr. Ban Jiu.*