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Best Mart 360 Holdings Limited
優品360控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2360)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

HIGHLIGHTS

- For the six months ended 30 June 2026, the revenue recorded by the Group amounted to approximately HK$1,450,897,000, representing an increase of approximately 1.0% as compared to approximately HK$1,436,576,000 for the six months ended 30 June 2025.

- Profit attributable to owners of the Company for the six months ended 30 June 2026 was approximately HK$116,221,000, representing a decrease of approximately 3.7% as compared to approximately HK$120,652,000 for the six months ended 30 June 2025.

- Earnings per share attributable to owners of the Company for the six months ended 30 June 2026 was approximately HK11.6 cents (six months ended 30 June 2025: HK12.1 cents).

- The board of Directors recommended the payment of an interim dividend of HK11.0 cents per share for the six months ended 30 June 2026 (six months ended 30 June 2025: HK11.0 cents per share).

INTERIM RESULTS

The board (the "**Board**") of directors (the "**Directors**") of Best Mart 360 Holdings Limited (the "**Company**") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively the "**Group**") for the six months ended 30 June 2026, together with the comparative figures for the six months ended 30 June 2025, as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

		Six months ended 30 June	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
		(Unaudited)	(Unaudited)
Revenue	*5*	**1,450,897**	1,436,576
Cost of sales		**(932,139)**	(918,399)
Gross profit		**518,758**	518,177
Other income and other gains, net	*6*	**1,234**	1,938
Selling and distribution expenses		**(336,079)**	(325,491)
Administrative and other expenses		**(37,841)**	(40,767)
Operating profit		**146,072**	153,857
Finance costs	*7*	**(6,778)**	(8,877)
Profit before income tax	*8*	**139,294**	144,980
Income tax expenses	*9*	**(23,073)**	(24,328)
Profit for the period attributable to owners of the Company		**116,221**	120,652
Other comprehensive income			
Item that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of overseas operations		**55**	7
Item that will not be reclassified subsequently to profit or loss:			
Remeasurements of employee benefit obligations		**376**	–
Other comprehensive income for the period, net of tax		**431**	7
Total comprehensive income for the period		**116,652**	120,659
Earnings per share attributable to owners of the Company:			
– Basic and diluted (HK cents)	*11*	**11.6**	12.1

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

	Notes	**30 June 2026 HK$'000 (Unaudited)**	31 December 2025 HK$'000 (Audited)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment		**420,126**	458,631
Deposits		**38,587**	43,247
Deposits paid for purchase of non-current assets		**1,886**	618
Deferred tax assets		**6,186**	5,620
		466,785	508,116
Current assets			
Inventories		**244,733**	316,841
Trade receivables	*12*	**9,533**	10,177
Deposits, prepayments and other receivables		**88,403**	85,084
Cash and bank balances		**299,311**	173,131
		641,980	585,233
Total assets		**1,108,765**	1,093,349
Current liabilities			
Trade payables	*13*	**96,068**	107,422
Accruals and other payables	*13*	**79,996**	87,663
Bank borrowings		**–**	60,000
Lease liabilities		**156,329**	172,044
Dividend payable		**90,002**	2
Income tax payable		**17,843**	6,889
		440,238	434,020
Net current assets		**201,742**	151,213
Total assets less current liabilities		**668,527**	659,329

	Notes	30 June 2026 HK$'000 (Unaudited)	31 December 2025 HK$'000 (Audited)
Non-current liabilities			
Accruals and other payables	*13*	**7,992**	5,858
Lease liabilities		**91,307**	110,895
		99,299	116,753
Net assets		**569,228**	542,576
EQUITY			
Equity attributable to the owners of the Company			
Share capital	*14*	**10,000**	10,000
Reserves		**559,228**	532,576
Total equity		**569,228**	542,576

NOTES

For the six months ended 30 June 2026

1. GENERAL

Best Mart 360 Holdings Limited (the "**Company**") was incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands on 24 January 2018. The address of the Company's registered office is Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands and its principal place of business in Hong Kong is 11th Floor, C-Bons International Center, No. 108 Wai Yip Street, Kowloon, Hong Kong.

The Company is an investment holding company and its subsidiaries (collectively referred to as the "**Group**") are principally engaged in retailing of food and beverage, household and personal care products under the "Best Mart 360˚ (優品360˚)" and "FoodVille" branded stores in the Hong Kong Special Administrative Region ("**Hong Kong**"), the Macau Special Administrative Region ("**Macau**") and the People's Republic of China (the "**PRC**") and wholesaling in Hong Kong.

2. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

These unaudited interim condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 ("**HKAS 34**"), issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") and the applicable disclosure provisions of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). These unaudited interim condensed consolidated financial statements were authorised for issue on 31 August 2026.

These unaudited interim condensed consolidated financial statements have been prepared with the same accounting policies adopted in the 2025 annual financial statements, except for those that relate to amended standards effective for the first time for periods beginning on or after 1 January 2026. Details of any changes in material accounting policies are set out in note 3.

The preparation of these unaudited interim condensed consolidated financial statements in compliance with HKAS 34 requires the use of certain judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses on a year-to-date basis. Actual results may differ from these estimates. The areas where significant judgements and estimates have been made in preparing financial statements and their effects are disclosed in note 4 to the unaudited condensed consolidated financial information in the interim report.

These unaudited interim condensed consolidated financial statements are presented in Hong Kong Dollars ("**HK$**"), unless otherwise stated. These unaudited interim condensed consolidated financial statements contain condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2025 annual financial statements. These unaudited interim condensed consolidated financial statements and notes do not include all of the information required for a complete set of financial statements prepared in accordance with Hong Kong Financial Reporting Standards (the "**HKFRSs**") and should be read in conjunction with the 2025 consolidated financial statements.

3. MATERIAL ACCOUNTING POLICY INFORMATION

Application of new and amendments to HKFRSs

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2025, as described in those annual financial statements. In the current accounting period, the Group has applied, for the first time, the following amendments to HKFRS Accounting Standards, issued by the HKICPA:

Amendments to HKFRS 9 and HKFRS 7	Classification and Measurement of Financial Instruments
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7	Annual Improvements to HKFRS Accounting Standards – Volume 11
Amendments to HKFRS 7, HKFRS 18, HKAS 1, HKAS 8, HKAS 36 and HKAS 37	Disclosures about Uncertainties in the Financial Statements

The application of amendments to HKFRS Accounting Standards in the current interim period has had no material impact on the Group's financial performance and positions for the current and prior periods and/or on the disclosures set out in these interim condensed consolidated financial information except the following.

The Group has not early adopted any new and amendments to HKFRS Accounting Standards that has been issued but not yet effective in the current accounting period.

Amendments to HKFRS 9 and HKFRS 7 – Classification and Measurement of Financial Instruments

Amendments to HKFRS 9 "Financial Instruments" and HKFRS 7 "Financial Instruments: Disclosures" – Classification and Measurement of Financial Instruments addresses mainly the following:

- The amendments clarify when a financial asset or a financial liability is recognised and derecognised. They also introduce an optional exception that permits an entity to derecognise a financial liability before the settlement date when the financial liability is settled in cash using an electronic payment system, provided that specific criteria are met.

- For the assessment of whether a financial asset has contractual cash flows that are solely payments of principal and interest on the principal amount outstanding, the amendments clarify the assessment of interest and introduce an additional test for financial assets with contingent features (e.g. environmental, social or governance ("**ESG**")-linked features). The amendments also clarify the difference between financial assets with non-recourse features and contractually linked instruments, which may affect the applicable assessments.

- The amendments introduce new disclosures for disposal in investments in equity instruments designated at fair value through other comprehensive income, and for financial instruments not measured at fair value through profit or loss which contain contractual terms that could change the amount of contractual cash flows based on the occurrence or non-occurrence of a contingent event that does not relate directly to changes in basic lending risks and costs.

Prior to the application of the amendments, the Group derecognised financial liabilities settled by cheques on the date of the cheque was issued. Following the application of the amendments, the Group derecognised such financial liabilities when the cheque is cleared and the related funds are deposited in the recipient's bank account.

The Group has applied the amendments retrospectively and has elected not to restate prior periods as permitted by the amendments. Accordingly, the Group recognised the effect of initially applying the amendments as an adjustment to the opening balance of financial assets and financial liabilities and the cumulative effect, if any, as an adjustment to the opening balance of retained earnings at the date of initial application. The following table summarised the impact of the amendments as at 1 January 2026:

Condensed consolidated statement of financial position

	As at 1 January 2026 (Before adjustment)	**Adjustment on the initial application of the amendments to HKFRS 9**	**As at 1 January 2026 (After adjustment)**
	HK$'000	*HK$'000*	*HK$'000*
Cash and bank balances	173,131	5,123	178,254
Trade payables	(107,422)	(3,129)	(110,551)
Accruals and other payables	(87,663)	(1,994)	(89,657)

The initial application of the amendments resulted in a gross adjustment to cash and bank balances and financial liabilities. There was no impact on retained earnings as at 1 January 2026.

The remaining application of the amendments has no material effect on the Group's unaudited condensed consolidated interim financial information.

4. SEGMENT INFORMATION

During the six months ended 30 June 2026 and 30 June 2025, the Group operated one reportable and operating segment which is the retailing of food and beverage, household and personal care products under the "Best Mart 360˚ (優品360˚)"and "FoodVille" branded stores in Hong Kong, Macau and the PRC and wholesaling in Hong Kong. The Group determines its operating segment based on information reported to executive directors of the Company who are also the chief operating decision-makers that are used to make strategic decisions. Accordingly, the Group does not present separate segment information.

Geographical segment

The Group's geographical segments are based on the locations of the Group's assets. Revenue to external customers disclosed in geographical segments are based on the geographical location of its customers.

The following table presents revenue regarding the Group's geographical segments for the six months ended 30 June 2026 and 30 June 2025 and certain non-current assets information as at 30 June 2026 and 31 December 2025.

	Hong Kong	Macau	PRC	Total
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*
30 June 2026 (unaudited)				
Revenue	**1,418,770**	**31,649**	**478**	**1,450,897**
Non-current assets*	**409,679**	**12,322**	**11**	**422,012**
30 June 2025 (unaudited)				
Revenue	1,402,123	34,068	385	1,436,576
31 December 2025 (audited)				
Non-current assets*	448,384	10,865	–	459,249

* Excludes deposits and deferred tax assets.

Information about major customers

Since none of the Group's sales to a single customer amounted to 10% or more of the Group's total revenue for the six months ended 30 June 2026 (2025: Nil), no information about major customers in accordance with HKFRS 8 Operating Segments is presented.

5. REVENUE

The Group principally engages in retailing of food and beverage, household and personal care products under the "Best Mart 360˚ (優品360˚)" and "FoodVille" branded stores in Hong Kong, Macau and the PRC and wholesaling in Hong Kong. All revenue of the Group is recognised at a point in time.

Revenue from the Group's principal activities during the period is as follows:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Revenue from		
Retail sales	**1,447,894**	1,412,157
Wholesale	**40,806**	42,381
Less: Sales discounts	**(37,803)**	(17,962)
	1,450,897	1,436,576

6. OTHER INCOME AND OTHER GAINS, NET

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Interest income from bank deposits	**1,122**	1,787
Losses on written-off/disposal of property, plant and equipment, net	**(51)**	(96)
Others	**163**	247
	1,234	1,938

7. FINANCE COSTS

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Interest expenses on bank borrowings	**406**	671
Interest expenses on lease liabilities	**6,272**	8,206
Interest expenses on employee benefit obligations	**100**	–
	6,778	8,877

8. PROFIT BEFORE INCOME TAX

Profit before income tax is arrived at after charging:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Directors' emoluments	**884**	978
Staff cost:		
− Wages, salaries and other benefits	**134,155**	134,166
− Contributions to defined contribution pension plans	**5,572**	5,555
Depreciation of property, plant and equipment	**110,271**	109,232
Exchange differences, net	**871**	525
Costs of inventories recognised as expenses (excluding written-off of inventories)	**928,433**	914,983
Written-off of inventories	**3,706**	3,416
Operating lease payments in respect of retail stores		
− Short-term lease expenses	**10,200**	8,139
− Contingent rents	**8,357**	9,394
	18,557	17,533

9. INCOME TAX EXPENSES

The income tax expenses in the condensed consolidated statement of profit or loss and other comprehensive income during the period represent:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(Unaudited)	(Unaudited)
Current income tax		
– Hong Kong Profits Tax	**23,244**	23,897
– Macau Complementary Income Tax ("**MCIT**")	**395**	499
	23,639	24,396
Deferred income tax	**(566)**	(68)
Income tax expense	**23,073**	24,328

The Company was incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law of the Cayman Islands and accordingly, is not subject to income tax in the Cayman Islands.

During the six months ended 30 June 2026 and 30 June 2025, under the two-tiered profits tax rates regime, the first HK$2 million of estimated assessable profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. The profits of other group entities incorporated in Hong Kong that do not qualify for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%.

MCIT has been provided at the progressive rate on the estimated assessable profits. The maximum tax rate is 12% for the six months ended 30 June 2026 and 30 June 2025.

No provision of the PRC Corporate Income Tax ("**CIT**") has been made as the Group has no assessable profit for CIT for the six months ended 30 June 2026 and 30 June 2025.

10. DIVIDENDS

On 28 May 2025, a final dividend of HK10.0 cents per share for the year ended 31 December 2024, amounting to a total dividend of HK$100,000,000, was approved by the Company's shareholders ("**2024 Final Dividend**"). The 2024 Final Dividend of HK$99,998,000 was paid during the year ended 31 December 2025.

On 28 August 2025, the Board resolved to pay an interim dividend of HK11.0 cents per share, amounting to a total dividend of HK$110,000,000 ("**2025 Interim Dividend**"), in respect of the six months ended 30 June 2025. The 2025 Interim Dividend of HK$110,000,000 was paid during the year ended 31 December 2025.

On 23 June 2026, a final dividend of HK9.0 cents per share for the year ended 31 December 2025 was approved by the Company's shareholders ("**2025 Final Dividend**"). The 2025 Final Dividend was not paid during the period ended 30 June 2026 and has been recognised as a liability in this unaudited interim condensed consolidated financial statements.

On 31 August 2026, the Board resolved to pay an interim dividend of HK11.0 cents per share, amounting to a total dividend of HK$110,000,000 ("**2026 Interim Dividend**"), in respect of the six months ended 30 June 2026. The 2026 Interim Dividend has not been recognised as a liability in this unaudited interim condensed consolidated financial statements.

11. EARNINGS PER SHARE

The basic earnings per share attributable to owners of the Company for the period is calculated based on the profit for the period attributable to owners of the Company of approximately HK$116,221,000 (six months ended 30 June 2025: approximately HK$120,652,000) and the weighted average number of ordinary shares of 1,000,000,000 (six months ended 30 June 2025: 1,000,000,000 shares) in issue. The Company did not have any potential dilutive shares for the six months ended 30 June 2026 and 30 June 2025. Accordingly, the diluted earnings per share are the same as the basic earnings per share.

12. TRADE RECEIVABLES

	30 June 2026	31 December 2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Trade receivables	**9,533**	10,177

As at 30 June 2026, the gross amount of trade receivables arising from contracts with customers amounted to approximately HK$9,533,000 (31 December 2025: HK$10,177,000).

Trade receivables mainly represent the outstanding amounts receivable by the Group from Octopus Cards Limited and credit card companies. The settlement terms with credit card companies and Octopus Cards Limited are usually within two business days after the date on which the sales are made. No credit term has been granted to any customers of the retail stores.

The Group allows an average credit period of 30 days to its wholesale customers with trading history, or otherwise sales on cash terms are required.

Included in the trade receivables are amounts due from the Group's related parties of approximately HK$1,246,000 (31 December 2025: HK$464,000), which is repayable on credit terms similar to the wholesale customers of the Group.

The ageing analysis of the Group's trade receivables based on invoice date is as follows:

	30 June 2026	31 December 2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
0-30 days	**8,859**	9,424
31-60 days	**627**	717
61-90 days	**31**	26
Over 90 days	**16**	10
	9,533	10,177

13. TRADE PAYABLES AND ACCRUALS AND OTHER PAYABLES

(a) Trade payables

The ageing analysis of the Group's trade payables based on invoice date is as follows:

	30 June 2026	31 December 2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
0-30 days	**85,497**	92,353
31-60 days	**9,788**	14,288
61-90 days	**245**	771
Over 90 days	**538**	10
	96,068	107,422

Included in the trade payables are amounts due to related parties of approximately HK$466,000 (31 December 2025: HK$817,000), which are repayable within 90 days, which represents credit terms similar to those offered by the related parties to their major customers.

(b) Accruals and other payables

	30 June 2026 *HK$'000* **(Unaudited)**	31 December 2025 *HK$'000* (Audited)
Current:		
Accruals for employee benefit expenses	**43,070**	55,901
Accruals for rental expenses	**5,667**	5,549
Accruals for logistic expenses	**14,211**	11,424
Contract liabilities in relation to customer loyalty programme	**1,353**	–
Contract liabilities in relation to cash coupon	**3,426**	1,926
Contract liabilities in relation to gift cards	**943**	2,100
Provision for reinstatement costs	**1,040**	2,933
Receipt in advance	**1,111**	770
Accruals for operating expenses and other payables	**9,175**	7,060
	79,996	87,663
Non-current:		
Provision for long service payments	**2,400**	2,489
Provision for reinstatement costs	**5,592**	3,369
	7,992	5,858

Included in the accruals and other payables are amounts due to related parties of approximately HK$4,256,000 (31 December 2025: HK$1,193,000), which represents lease terms similar to those offered by the related parties to their major tenants and service provided respectively.

14. SHARE CAPITAL

	Number	Amount
		HK$'000
Authorised:		
At 31 December 2025, 1 January 2026 and 30 June 2026	**10,000,000,000**	100,000
Issued and fully paid:		
Ordinary shares of HK$0.01 each		
At 31 December 2025, 1 January 2026 and 30 June 2026	**1,000,000,000**	10,000

15. CAPITAL COMMITMENTS

	30 June 2026	31 December 2025
	HK$'000	*HK$'000*
	(Unaudited)	(Audited)
Commitments for acquisition of non-current assets contracted but not provided for	**645**	123

MANAGEMENT DISCUSSION AND ANALYSIS

The Group is a leisure food retailer operating chain retail stores under the brands "Best Mart 360°" and "FoodVille" in Hong Kong and Macau. The Group offers a wide selection of imported pre-packaged leisure foods and other grocery products principally from overseas, which can be broadly categorised into (i) chocolates and confectioneries; (ii) nuts and dried fruits; (iii) packaged bakery products and snacks; (iv) biscuits and pastries; (v) cereals and milk; (vi) beverages and wine; (vii) rice, noodles and groceries; (viii) frozen and chilled food; and (ix) other products, such as personal care products and daily items. It is the Group's business objective to offer "Best Quality" and "Best Price" products to customers through continuous efforts on global procurement, with a mission to provide a comfortable shopping environment and pleasurable shopping experience to customers.

BUSINESS REVIEW

For the six months ended 30 June 2026 (the "**Period under Review**"), the global economy maintained a moderate pace of recovery. However, external economic uncertainties and geopolitical tensions continued to impact the consumer market. According to the latest data released by the Hong Kong Tourism Board, the number of visitors to Hong Kong in the first half of 2026 totalled approximately 26.71 million, representing a 13% increase compared to the same period last year. Nevertheless, as outbound travel by Hong Kong residents and cross-border consumption in mainland China are becoming the new normal, coupled with a shift toward more cautious and rational local consumption, Hong Kong's retail market is undergoing structural changes. Overall consumer sentiment is now primarily driven by seasonal tourism peaks, and against this backdrop, the local business environment remains challenging.

During the Period under Review, facing structural adjustments and intense competition in the retail market, the Group balanced strategic growth with effective cost control, actively optimising its product portfolio, store network layout and marketing strategies. Aiming to precisely meet market demand, the Group continued to introduce a wide range of high-quality specialty products from mainland China and around the world that are much sought after by local consumers as well as visitors to Hong Kong. During the Period under Review, the Group recorded slight year-on-year growth in both revenue and gross profit, primarily driven by revenue contributions from newly opened stores (including the full period effect of stores newly opened last year). However, to address intense market competition, the Group ramped up its promotional and marketing efforts, which put pressure on the gross profit margin, resulting in a slight decrease in profit for the Period under Review.

For the six months ended 30 June 2026, the Group recorded revenue of approximately HK$1,450,897,000, representing an increase of approximately 1.0% as compared to approximately HK$1,436,576,000 for the six months ended 30 June 2025. For the six months ended 30 June 2026, the Group's gross profit was approximately HK$518,758,000 and its gross profit margin was approximately 35.8%, representing a year-on-year increase of approximately 0.1% and a year-on-year decrease of approximately 0.3 percentage points, as compared to a gross profit of approximately HK$518,177,000 and a gross profit margin of approximately 36.1% for the same period last year.

Profit attributable to owners of the Company for the Period under Review was approximately HK$116,221,000 (six months ended 30 June 2025: approximately HK$120,652,000), representing a year-on-year decrease of approximately 3.7%.

Chain Retail Stores

As at 30 June 2026, the Group operated a total of 190 chain retail stores, including 184 stores in Hong Kong (30 June 2025: 172 stores) and 6 stores in Macau (30 June 2025: 6 stores). During the Period under Review, the Group continued to implement its store network optimisation strategy to fully showcase its diverse product portfolio, further enhance its overall brand image and provide customers with a more comfortable shopping environment.

In addition, since 2021, the Group has launched its brand of global wine and food stores, "FoodVille", which provides mid-to-high-end, premium food products from around the globe. These include fine wines, premium chocolates, health foods, cheese, Western sauces and ingredients from around the world, aiming to cater to the market's pursuit of a quality of life and expanding the Group's customer base. As at 30 June 2026, the Group operated a total of 8 retail stores under the brand (30 June 2025: 8 stores).

During the Period under Review, the rental expenses (on a cash basis) of the Group's retail stores accounted for approximately 9.7% of its sales revenue (six months ended 30 June 2025: approximately 9.6%).

Products

During the Period under Review, the Group adhered to its global procurement strategy, sourcing high-quality products from around the world to provide customers with a diversified range of choices. During the Period under Review, the Group sold over 1,045 brands and more than 3,054 stock keeping units ("**SKUs**") of products in total. The Group continuously optimised its product portfolio and actively introduced a variety of new products and flavours to meet customers' ever-changing needs.

To enrich its product mix and maintain effective control over product quality, supply stability and profit margins, the Group continued to actively develop its private label products during the Period under Review. During the Period under Review, sales revenue derived from private label products amounted to approximately HK$277,194,000 (six months ended 30 June 2025: approximately HK$251,203,000), which accounted for approximately 19.1% of the Group's total revenue for the Period under Review. The Group had a total of 12 private labels covering approximately 272 SKUs of products, including masks, canned Chinese delicacies, cereals, milk, honey, nuts and dried fruits as well as a wide range of leisure food products.

Membership Scheme and Marketing and Promotional Activities

The retail business of the Group has always been customer-driven. Since April 2015, the Group has established a membership scheme to enhance customer loyalty, drive sales, and consolidate and expand its customer base. To increase customer stickiness and its market coverage, the Group launched its membership mobile app 2.0 in June 2020. Through the use of big data analysis and reshaping its marketing strategies, the Group has comprehensively optimised and enhanced its membership reward scheme. The scheme, which provides an app-based e-point programme, special offers for selected products, access to latest market information and other member-only benefits, aims to attract more customers to become registered members of the Group. Meanwhile, it can more effectively enhance interaction between the members and the Group and encourage repeat purchases by them, thereby driving the Group's sustainable business growth.

As at 30 June 2026, the Group had a cumulative total of approximately 2,469,754 registered fans and members (30 June 2025: approximately 2,243,198). As at 30 June 2026, the number of mobile app members reached approximately 1,374,462 (30 June 2025: approximately 1,238,775).

During the Period under Review, the Group continued to carry out a variety of marketing activities, including "Best Price" (至優價), "Instant Redemption upon Purchase" (一買即換) and other promotional campaigns, which provided customers with a series of special offers on selected quality products as a way to show its appreciation for their support and effectively enhance customer loyalty. The Group also launched a new brand promotion campaign, namely "Best Mart, Always a Friendly Buy" (有優品，就友好Buy), in 2026. By integrating online and offline promotional channels, the Group further strengthened its brand image and enhanced its interaction and connection with customers. The Group also utilised a variety of outdoor media, such as large-scale advertisements at MTR stations and truck wraps, together with marketing strategies on digital media and social platforms, to further increase its brand exposure and market penetration, thereby attracting more new customers to shop at its stores.

In addition, the Group actively fulfilled its corporate social responsibility by partnering with the charitable foundation under China Merchants Group to launch the "Care 360°" Neighborhood Support Programme, which aids families in need, continuously promotes community care and inclusion and actively puts into practice the core principles of corporate sustainability.

Employees

As at 30 June 2026, the Group employed a total of 1,257 full-time and part-time employees (31 December 2025: 1,227). The increase in the total number of employees was primarily due to the Group's recruitment of additional staff for its newly opened stores. To retain talent and provide its employees with appropriate incentives to enhance their sense of belonging and loyalty, the Group regularly reviews and updates its employee remuneration packages and benefit plans, taking into account labour market supply and remuneration trends as well as individual employee performance. During the Period under Review, the staff costs of the Group (excluding emoluments of the Directors) accounted for approximately 9.6% of its total revenue (six months ended 30 June 2025: approximately 9.7%).

PROSPECTS

Global geopolitical tensions remain high, and uncertainty persists regarding the pace of the external economic recovery. Meanwhile, the active expansion of mainland Chinese e-commerce platforms into Hong Kong has driven the popularity of cross-border online shopping, further intensifying competition in the local retail market. Amid complex and increasingly competitive market conditions, the overall business environment for the retail sector is expected to remain under pressure in the second half of 2026. However, as Hong Kong hosts a series of major international events and exhibitions as well as cultural and sports activities, the number of visitors to Hong Kong and their willingness to spend are steadily recovering. At the same time, consumption of daily necessities has demonstrated strong resilience. Market demand for value-for-money globally sourced food products and healthy snacks continues to grow, presenting the Group with solid development opportunities. Looking ahead, the Group remains cautiously optimistic about its business prospects. To address intense market competition, the Group is committed to refining operational management, optimising business processes, and maintaining strict cost controls.

To further strengthen its connection with consumers, the Group officially launched a rebranding campaign in June 2026, adopting "Best Mart, Always a Friendly Buy" (有優品，就友好Buy) as its new core brand value and striving to build a more welcoming, youthful, vibrant and creative brand image. Regarding its store network management, the Group will balance strategic expansion with operational optimisation. On one hand, the Group will capitalise on appropriate market opportunities and continue to expand its footprint through a "dual-brand" strategy featuring "Best Mart 360°" and "FoodVille", aiming to precisely meet the demand for high-quality food across different customer segments. On the other hand, the Group will adhere to strict capital-return discipline by actively negotiating with landlords for more flexible and reasonable lease terms, while regularly reviewing the operational efficiency of existing stores. Through these efforts, the Group aims to comprehensively enhance the overall profitability of its network and deepen its presence in the mass retail market.

Faced with a complex, ever-changing and highly competitive market environment, the Group is comprehensively exploring and researching the application of artificial intelligence in its business processes, aiming to enhance operational efficiency through innovative technology. The Group will further deepen its online-offline integration strategy, fully leverage the advantages provided by the extensive member database of its mobile app and implement targeted marketing through big data analysis to effectively increase member engagement and overall repeat purchase rates. In terms of online channels, the Group will strengthen its collaboration with the foodpanda mall platform to ensure a seamless shopping experience. The Group will also remain agile in our operational strategies to optimise overall sales performance.

Guided by its core brand philosophy of "Best Quality" and "Best Price", the Group will make every effort to expand its upstream supplier network while ramping up the development of its private label products. These initiatives will solidify our competitive pricing advantage while effectively meeting the market demand for daily necessities. The Board is confident that, through prudent yet flexible strategic planning, strong brand appeal and an optimised product portfolio, the Group will successfully enhance customer loyalty. This will steadily drive the business toward sustainable growth, thus creating long-term and robust returns for shareholders.

FINANCIAL REVIEW

Revenue

For the six months ended 30 June 2026, the Group recorded revenue of approximately HK$1,450,897,000 representing an increase of approximately 1.0% compared to approximately HK$1,436,576,000 for the six months ended 30 June 2025. The increase in revenue was primarily driven by the expansion in the number of stores.

Profit attributable to Owners of the Company

Profit attributable to owners of the Company for the six months ended 30 June 2026 amounted to approximately HK$116,221,000, representing a decrease of approximately 3.7% compared to approximately HK$120,652,000 for the six months ended 30 June 2025. The decline in profit attributable to owners of the Company was mainly attributed to a slight reduction in average revenue per store as well as gross profit margin, which in turn affected profitability.

Gross Profit and Gross Profit Margin

For the six months ended 30 June 2026, the gross profit of the Group was approximately HK$518,758,000, representing an increase of approximately 0.1% from approximately HK$518,177,000 for the six months ended 30 June 2025, while the gross profit margin for the six months ended 30 June 2026 was approximately 35.8%, representing a decrease of approximately 0.3 percentage points from approximately 36.1% for the six months ended 30 June 2025. The decline in gross profit margin during the Period under Review was primarily attributable to the strategic implementation of enhanced promotional campaigns, aimed at addressing the ongoing trend of consumption downgrading and intensified market competition.

Other Income and Other Gains, Net

For the six months ended 30 June 2026, the Group recorded net other income and other gains of approximately HK$1,234,000 (six months ended 30 June 2025: approximately HK$1,938,000), which mainly comprised (i) interest income from bank deposits of approximately HK$1,122,000 (six months ended 30 June 2025: approximately HK$1,787,000) and (ii) net losses on written-off or disposal of property, plant and equipment of approximately HK$51,000 (six months ended 30 June 2025: approximately HK$96,000).

Selling and Distribution Expenses

For the six months ended 30 June 2026, selling and distribution expenses of the Group amounted to approximately HK$336,079,000, representing an increase of approximately 3.3% from approximately HK$325,491,000 for the six months ended 30 June 2025. The increase in selling and distribution expenses during the Period under Review was mainly attributable to higher rental expenses and other store operating costs resulting from the expansion of the Group's retail store network. Additionally, more frontline and warehouse staff were hired to support the increased scale of operations.

Administrative and Other Expenses

For the six months ended 30 June 2026, administrative and other expenses of the Group amounted to approximately HK$37,841,000, representing a decrease of approximately 7.2% from approximately HK$40,767,000 for the six months ended 30 June 2025. The decrease in administrative and other expenses was primarily due to our commitment to implementing stringent cost control measures.

Financial Position, Liquidity and Financial Resources

As at 30 June 2026, the Group's total cash and bank balances (including cash and cash equivalents) were approximately HK$299,311,000 (31 December 2025: approximately HK$173,131,000), representing an increase of approximately HK$126,180,000. Excluding the HK$5,123,000 opening balance adjustment upon initial application of the HKFRS 9 amendments (see note 3), the net increase during the Period under Review was approximately HK$121,057,000, which was mainly generated from operating activities. The Group's cash and cash equivalents are mainly held in Hong Kong dollars. The current ratio (calculated by current assets divided by current liabilities) of the Group remained relatively stable at approximately 1.3 and 1.5 as at 31 December 2025 and 30 June 2026 respectively.

As at 30 June 2026, the Group had no bank borrowing, representing a decrease of 100% as compared to approximately HK$60,000,000 as at 31 December 2025. The total unutilised banking facilities extended by commercial banks as at 30 June 2026 amounted to approximately HK$271,551,000 (31 December 2025: approximately HK$263,965,000). The carrying amounts of the Group's borrowings are denominated in Hong Kong dollars, secured and approximate to their fair value.

As at 30 June 2026, the Group had a gross gearing ratio (i.e., gross debt divided by total equity) of approximately 0.0% (31 December 2025: approximately 11.1%). For this purpose, gross debt is defined as total interest-bearing borrowings excluding lease liabilities. The decrease in the gross gearing ratio was primarily due to the repayment of bank loans during the Period under Review.

The Group continued to fund its liquidity and working capital requirements through a diversified range of sources, including cash generated from operations, bank borrowings, and other external equity or debt financing as deemed appropriate.

Capital Structure

The capital structure of the Company comprises issued share capital and reserves. As at 30 June 2026, the Company had 1,000,000,000 shares in issue.

The capital structure of the Group in terms of debt profile is mainly bank borrowings and as at 30 June 2026, the Group has no outstanding bank borrowings that are repayable within one year or contain a repayment on demand clause (31 December 2025: approximately HK$60,000,000). Bank borrowings bear interest at floating interest rates. For the six months ended 30 June 2026, the effective interest rate of these borrowings was approximately 2.7% per annum (six months ended 30 June 2025: 2.9%).

Capital Commitments

Details of the capital commitments are set out in note 15 to the unaudited interim condensed consolidated financial statements in this announcement.

Charge on Group Assets

As at 30 June 2026, the bank borrowings and other banking facilities of the Group are secured by:

- a corporate guarantee provided by the Company and a subsidiary; and

- property, plant and equipment of office premises of the Group with carrying amount of approximately HK$150,136,000 (31 December 2025: approximately HK$152,631,000). The discharge of the secured office premises is currently in progress as at the date of this announcement.

Foreign Currency Risk

The Group mainly operates in Hong Kong and is exposed to foreign exchange risk from (i) the purchase of products from various overseas suppliers, which are primarily settled in foreign currencies, mainly USD, JPY, EUR, GBP, AUD, SGD and RMB; and (ii) the revenue generated from the operation in Macau. Nevertheless, taking into account the retail industry practice, the Group's current operation, the historically stable exchange rate of Macau Pataca which is considered to be not material, the Directors do not consider that the Group is subject to material foreign exchange risk and the Group has not entered into any financial derivative instruments to hedge its exposure to foreign exchange risk. The Group will take proactive measures and monitor closely its exposure to such currency movements.

Treasury Policies

The Group adopts prudent treasury management policies and does not engage in any highly leveraged or speculative derivative products. Cash balances are mostly placed in Hong Kong dollars bank deposits with appropriate maturity periods for meeting future funding requirements.

EMPLOYEES REMUNERATION POLICY

The Company continuously strives to achieve an optimal balance between full-time and part-time employees to enhance store operations. The Group maintained a steady pace of expansion during the Period under Review, which resulted in an increase in the required number of employees as well as staff costs. The total number of employees within the Group increased from 1,227 (excluding 12 Directors) as at 31 December 2025 to 1,257 (excluding 12 Directors) as at 30 June 2026. The staff costs (excluding Directors' emoluments) for the six months ended 30 June 2026 was approximately HK$139,727,000 (six months ended 30 June 2025: approximately HK$139,721,000).

The remuneration policy of the Group is aimed at rewarding the employees based on their performance, qualifications, experience and competence. The remuneration package typically comprises salary, contribution to pension schemes, discretionary annual bonus, performance-related bonus, sales target bonus and miscellaneous duties-related allowances. The Group conducts an annual review on the performance of the employees and makes reference to such performance review when assessing the award of discretionary annual bonuses, salary adjustments and promotion appraisals. The remuneration package of the executive Directors and senior management is determined with reference to those paid by comparable companies, time commitment and performance of the executive Directors and senior management and the performance of the Group. A remuneration committee has been established to review the Group's emolument policy as well as the structure of all remuneration of the Directors and senior management of the Group with reference to their experience, responsibilities, workload and time devoted to the Group and performance of the Group.

The Company has adopted a share option scheme (the "**Share Option Scheme**") on 18 December 2018 for the purpose of providing incentives and rewards to the participants for their contributions to the Group. As at the date of this announcement, no option has been granted under the Share Option Scheme.

The Group places great importance on the continuous development and training of the employees and is devoted to the continuous improvement in their skills and quality of service. The Group offers various in-house training programmes to newly recruited employees and frontline staff and management in various aspects, such as technical skills and knowledge, occupational safety and compliance with the laws. The Group is dedicated to continuously reviewing and expanding the range of training programmes offered to employees to ensure the effectiveness of these programmes.

SIGNIFICANT INVESTMENTS

The Group did not have any significant investments during the six months ended 30 June 2026.

MATERIAL ACQUISITIONS AND DISPOSALS

The Group did not have any material acquisitions and disposals during the six months ended 30 June 2026.

CAPITAL EXPENDITURE

For the six months ended 30 June 2026, the Group spent approximately HK$7,503,000 on purchase of property, plant and equipment (six months ended 30 June 2025: approximately HK$5,431,000).

FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

The Group did not have any plans for material investments and capital assets as at 30 June 2026.

CONTINGENT LIABILITIES

The Group did not have any significant contingent liabilities as at 30 June 2026 and 31 December 2025.

INTERIM DIVIDEND

The Board has recommended the payment of an interim dividend of HK11.0 cents per share of the Company (the "**Share(s)**") for the six months ended 30 June 2026 (six months ended 30 June 2025: HK11.0 cents per Share), representing an aggregate amount of HK$110,000,000 to the shareholders whose names appear on the register of members of the Company on Monday, 21 September 2026. The interim dividend is expected to be paid on or around Monday, 28 September 2026.

To ascertain shareholders' entitlement to the interim dividend, the register of members of the Company will be closed from Thursday, 17 September 2026 to Monday, 21 September 2026 (both days inclusive) during which no transfer of Shares will be effected. In order to qualify for the interim dividend, all properly completed transfer forms accompanied by the relevant share certificates must be lodged with the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Wednesday, 16 September 2026.

EVENTS AFTER THE END OF THE PERIOD UNDER REVIEW

No significant events affecting the Group have occurred since the end of the Period under Review and up to the date of this announcement.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed shares during the six months ended 30 June 2026 and up to the date of this announcement.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") as set out in Appendix C3 to the Listing Rules as its own code of conduct governing the securities transactions by the Directors. Following a specific enquiry made by the Company on the Directors, all Directors have confirmed that they had complied with the required standard set out in the Model Code during the six months ended 30 June 2026 and up to the date of this announcement.

CORPORATE GOVERNANCE

The Company is committed to maintaining a high standard of corporate governance, to formulate good corporate governance practice for improvement of accountability and transparency in operations, and to strengthen the internal control system from time to time so as to ensure to meet with the expectations of the shareholders of the Company.

During the six months ended 30 June 2026 and up to the date of this announcement, the Company has adopted and complied with all applicable code provisions in the Corporate Governance Code as set out in Appendix C1 to the Listing Rules.

REVIEW OF UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The Group's unaudited interim condensed consolidated financial statements for the six months ended 30 June 2026 had been reviewed by the audit committee of the Company, which was of the opinion that the preparation of such unaudited interim condensed consolidated financial statements complied with the applicable accounting standards and requirements and that adequate disclosures were made. In addition, the Group's unaudited interim condensed consolidated financial statements for the six months ended 30 June 2026 had been reviewed by BDO Limited, the auditor of the Company, in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Hong Kong Institute of Certified Public Accountants.

PUBLICATION OF INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT

The interim results announcement of the Company is published on the respective websites of the Stock Exchange (http://www.hkexnews.hk) and the Company (http://www.bestmart360.com). The interim report for the six months ended 30 June 2026 will be available on the above websites and despatched to shareholders in due course.

By order of the Board
Best Mart 360 Holdings Limited
Lu Rong
Chairman

Hong Kong, 31 August 2026

As at the date of this announcement, the executive Directors are Mr. Lu Rong, Mr. Hui Chi Kwan, Ms. Jiang Hongmei, Mr. Liu Yunfeng, Mr. Huang Shengchao, Mr. Sun Liang, Ms. Wang Kanglin and Mr. Lin Tsz Fung; and the independent non-executive Directors are Mr. Sze Irons, Ms. Choy So Yuk, Ms. Chan Yuen Sau Kelly and Dr. Gao Wei.