

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA TIANRUI GROUP CEMENT COMPANY LIMITED

中國天瑞集團水泥有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1252)

UPDATE ON PROGRESS OF RESUMPTION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by China Tianrui Group Cement Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 March 2026, 23 June 2026, 10 August 2026, 18 August 2026 and 24 August 2026 in relation to, among others, the delay in publication of annual results of the Company for the year ended 31 December 2025, resumption guidance, quarterly update on progress of resumption (the “**Announcements**”). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Board would like to provide the following updates on the progress of Resumption Guidance of the Stock Exchange:

APPOINTMENT OF INDEPENDENT INVESTIGATOR

According to the Resumption Guidance, the Company is required to, among others, conduct an appropriate independent forensic investigation into those issues relating to the Prepayments and Fund Flows. As such, the Board has established the Independent Board Committee to lead and oversee the Forensic Investigation. Further details have been disclosed in the announcements of the Company dated 10 August 2026 and 24 August 2026.

The Board hereby announces that the Independent Board Committee has resolved to engage Cheng & Cheng Risk Advisory Services Limited (“**CCRA**”), an independent advisory firm as the independent investigator to conduct and report on the Forensic Investigation.

In evaluating the appointment of CCRA, the Independent Board Committee has taken into account the independence, credentials, qualification, experience and resources of CCRA including the following:

- (i) CCRA (which has a team of 10 forensic specialists) is the risk advisory branch of Cheng & Cheng Limited, CPA, an accounting firm headquartered in Hong Kong which has over 200 auditors, with over 40 of which are accountants certified by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) or other international accounting associations;
- (ii) it has considerable experiences in conducting forensic investigations, independent investigations and internal control reviews, including not less than 6 cases involving issuers listed on the Stock Exchange since 2021;
- (iii) it has dedicated a team of 8 members to conduct the Forensic Investigation, with four core team members who are members of HKICPA, Association of Chartered Certified Accountants and/or the Chinese Institute of Certified Public Accountants and have over 10-30 years of experiences in audit work, information systems management, compliance, corporate risk management, internal control and forensic investigation; and
- (iv) it has confirmed to the Independent Board Committee of its independence for the purpose of its engagement, including its independence from any of the connected persons or management of the Company. The Independent Board Committee, upon making reasonable enquiries, also did not identify any material issues which may affect its independence.

In light of the above, the Independent Board Committee considered CCRA to be suitably qualified and capable of conducting the Forensic Investigation.

The Independent Board Committee considered that the scope of the Forensic Investigation would cover that of the Independent Investigation (being an agreed-upon procedure engagement) on a more comprehensive and in-depth level. In view of efficient use of Company's resources and avoid duplication of any works, the Independent Board Committee has resolved to terminate the Independent Investigation.

FURTHER INFORMATION OF INTERNAL CONTROL CONSULTANT

As disclosed in the announcement of the Company dated 10 August 2026, the Company has appointed BT Corporate Governance Limited ("**BT**"), an independent internal control consultant, to conduct review on, among others, the internal control procedures for the Prepayments and financial reporting. In evaluating the appointment of BT, the Audit Committee has also taken into account the independence, credentials, qualification, experience and resources of BT including the following:

- (i) BT has an internal control and advisory team of more than 30 internal control specialists and is an operating entity of Baker Tilly Hong Kong. Baker Tilly Hong Kong has more than 380 professionals based in Hong Kong and is a member of Baker Tilly International, which ranks amongst top 10 largest accounting firms worldwide;
- (ii) BT has an extensive track record of undertaking internal control review for trading resumptions for companies listed on the Stock Exchange;
- (iii) the core engagement team to conduct the internal control review is led by an executive director with over 20 years of experiences in audit assurance and financial advisory practice. The engagement team also includes a principal with over 15 years of experiences in auditing, internal control review and risk management, a manager with over 10 years of experiences in auditing, internal control review and risk management, and is supported by a team of qualified internal control consultants with relevant experiences and expertise; and
- (iv) BT has confirmed to the Audit Committee of its independence for the purpose of its engagement, including its independence from any of the connected persons or management of the Company. BT maintains strict independence and objectivity in accordance with its policy of independence. As informed by BT, prior to accepting the engagement, it has conducted a comprehensive independence review to ascertain its independence from the Company. The Audit Committee, upon making reasonable enquiries, also did not identify any material issues which may affect its independence.

In light of the above, the Audit Committee considered BT to be suitably qualified and capable of conducting the internal control review.

The Company will make further announcements as and when appropriate to update the Shareholders and potential investors on the latest progress of the Forensic Investigation and the internal control review.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:07 a.m. on 23 March 2026 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board
China Tianrui Group Cement Company Limited
Li Liufa
Chairman

Hong Kong, 1 September 2026

As at the date of this announcement, the Board consists of executive Directors, Ms. Li Fengluan, Mr. Ding Jifeng, Mr. Li Jiangming and Mr. Li Tao; Chairman and non-executive Director, Mr. Li Liufa; and Independent non-executive Directors, Mr. Kong Xiangzhong, Mr. Mak Tin Sang and Mr. Zhang Yu.