珠光控股
ZHUGUANG HOLDINGS

ZHUGUANG HOLDINGS GROUP COMPANY LIMITED
珠光控股集團有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 1176)

CHANGE OF EXECUTIVE DIRECTOR; RESIGNATION OF CHIEF EXECUTIVE OFFICER; CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGE OF COMPOSITION OF AUDIT COMMITTEE

The Board announces that with effect from 1 September 2026,

(i) Mr. Liu Jie has resigned as an executive Director and the Chief Executive Officer;

(ii) Mr. Zhu Minhui has been appointed as an executive Director;

(iii) Dr. Feng Ke has resigned as an independent non-executive Director and a member of the Audit Committee; and

(iv) Ms. Huang Xiaoling has been appointed as an independent non-executive Director and a member of the Audit Committee.

* *For identification purposes only*

CHANGE OF EXECUTIVE DIRECTOR AND RESIGNATION OF CHIEF EXECUTIVE OFFICER

The board ("**Board**") of directors ("**Directors**") of Zhuguang Holdings Group Company Limited ("**Company**", together with its subsidiaries, the "**Group**") announces that with effect from 1 September 2026, (i) Mr. Liu Jie ("**Mr. Liu**") has resigned as an executive Director and the chief executive officer of the Company ("**Chief Executive Officer**") due to his personal commitments which require more of his time; and (ii) Mr. Zhu Minhui ("**Mr. Zhu**") has been appointed as an executive Director.

Mr. Liu confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation which need to be brought to the attention of the shareholders of the Company ("**Shareholders**").

Following the resignation of Mr. Liu as the Chief Executive Officer, the Company will take active steps to identify suitable candidate to fill the vacancy of the Chief Executive Officer and publish announcement when the relevant appointment is made.

Brief biographical details of Mr. Zhu are set out as follows:

Mr. Zhu, aged 31, obtained a bachelor's degree of arts from Guangxi Arts University* (廣西藝術學院) in 2017. Mr. Zhu joined the Group in 2017 and he held various positions in the Group, including project in charge, secretary to the chairman of the Board etc. As at the date of this announcement, he is an assistant to the chairman of the Board.

As at the date of this announcement, Mr. Zhu holds 860,000 shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zhu does not hold (i) any other major appointments and professional qualifications; (ii) any other positions in the Company or other members of the Group; and (iii) any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**").

As at the date of this announcement, Mr. Zhu (i) does not have any relationship with any Directors, senior management, substantial Shareholders (having the meaning ascribed to it in the Rules ("**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**")) or controlling Shareholders (having the meaning ascribed to it in the Listing Rules); and (ii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years.

* *English name is translated for identification purpose only*

Mr. Zhu has entered into a letter of appointment with the Company in relation to his appointment as an executive Director. He has no fixed term of service with the Company but he is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company ("**Bye-laws**") and applicable rules and laws. The appointment of Mr. Zhu can be terminated with three months' notice in writing by either party. Mr. Zhu is entitled to a director's remuneration of HK$940,000 per annum, which was determined by the Board with reference to Mr. Zhu's qualifications, experience and level of responsibilities undertaken and the prevailing market conditions.

Save as disclosed above, to the best knowledge, information and belief of the Board after having made all reasonable enquiries, the Board is not aware of any other matters relating to the appointment of Mr. Zhu that need to be brought to the attention of the Shareholders or any other information concerning Mr. Zhu that should be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF AUDIT COMMITTEE

The Board also announces that with effect from 1 September 2026, (i) Dr. Feng Ke ("**Dr. Feng**") has resigned as an independent non-executive Director and a member of the audit committee of the Board ("**Audit Committee**") due to his other business commitments which require more of his time; and (ii) Ms. Huang Xiaoling ("**Ms. Huang**") has been appointed as an independent non-executive Director and a member of the Audit Committee.

Dr. Feng confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation which need to be brought to the attention of the Shareholders.

Brief biographical details of Ms. Huang are set out as follows:

Ms. Huang, aged 54, completed professional study with Guangdong Institute of Economic Management Cadres* (廣東省經濟管理幹部學院) (which was subsequently merged into Guangdong Polytechnic Normal College* (廣東技術師範學院) in 2005) in 1994. Ms. Huang has 29 years of experience in the finance field. She has been the chief financial officer of Hainan Deloitte Yongxin Financial Consulting Company Limited* (海南德勤永信財務諮詢有限公司) since May 2024. She was the finance manager of Guosheng Design Company Limited Hainan Branch* (國昇設計有限責任公司海南分公司) from May 2022 to April 2024, the finance manager of Hualan Design (Group) Company Limited Hainan Branch* (華藍設計(集團)有限公司海南分公司) from September 2012 to April 2022, the finance manager of Wuzhishan City Lanhu Shore Real Estate Company* (五指山市瀾湖岸邊房地產公司) from July 2005 to August 2012, and the deputy financial controller of Wuzhishan City Hainan Ethnic Culture Village* (五指山市海南民族文化村) from February 1997 to June 2005.

* *English name is translated for identification purpose only*

Save as disclosed above, as at the date of this announcement, Ms. Huang does not hold (i) any other major appointments and professional qualifications; and (ii) any other positions in the Company or other members of the Group.

As at the date of this announcement, Ms. Huang (i) does not have any relationship with any Directors, senior management, substantial Shareholders (having the meaning ascribed to it in the Listing Rules) or controlling Shareholders (having the meaning ascribed to it in the Listing Rules); (ii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years; and (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Ms. Huang has entered into a letter of appointment with the Company in relation to her appointment as an independent non-executive Director for a term of two years commencing from 1 September 2026, subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws and applicable rules and laws. The appointment of Ms. Huang can be terminated with three months' notice in writing by either party. Ms. Huang is entitled to a director's fee of RMB96,000 per annum, which was determined by the Board with reference to Ms. Huang's qualifications, experience and level of responsibilities undertaken and the prevailing market conditions.

Ms. Huang has confirmed (i) her independence as regards each of the factors referred to in Rules 3.13(1) to 3.13(8) of the Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (having the meaning ascribed to it in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, to the best knowledge, information and belief of the Board after having made all reasonable enquiries, the Board is not aware of any other matters relating to the appointment of Ms. Huang that need to be brought to the attention of the Shareholders or any other information concerning Ms. Huang that should be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its gratitude to Mr. Liu and Dr. Feng for their valuable contribution to the Group over the years and welcome Mr. Zhu and Ms. Huang for joining the Board.

On behalf of the Board
Zhuguang Holdings Group Company Limited
珠光控股集團有限公司
Chu Hing Tsung
Chairman

Hong Kong, 1 September 2026

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Chu Hing Tsung (alias Mr. Zhu Qing Yi) (Chairman), Mr. Liao Tengjia (Deputy Chairman), Mr. Huang Jiajue (Deputy Chairman), Mr. Chu Muk Chi (alias Mr. Zhu La Yi), Ms. Ye Lixia and Mr. Zhu Minhui, and (ii) three independent non-executive Directors, namely Mr. Leung Wo Ping JP, Mr. Wong Chi Keung and Ms. Huang Xiaoling.

This announcement is published on the website of the Company (www.zhuguang.com.hk) and the designated issuer website of the Stock Exchange (www.hkexnews.hk).