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Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

GRANT OF SHARE AWARDS

This announcement is made by Wasion Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 1 September 2026, the Company granted to certain eligible participants a total of 410,000 share awards (the “**Awards**”) pursuant to the share scheme of the Company (the “**Share Scheme**”) approved and adopted by the Company at the annual general meeting of the Company held on 15 May 2026. The details of the grant are as follows:

Date of grant:	1 September 2026
Grantees:	27 employees of the Group, being eligible participants under the Share Scheme
Purchase price:	Each Award represents a conditional right upon vesting to obtain one share of the Company (“ Share ”) at nil purchase price
Number of Awards granted:	410,000 Awards, representing 410,000 Shares
Closing price of the Shares on the date of grant:	HK\$15.41 per Share
Vesting period:	Twelve months from the date of grant (i.e. 31 August 2027)
Performance target:	There is no performance target attached to the Awards granted.

In determining the grant of Awards, the remuneration committee of the Company (the “**Remuneration Committee**”) has considered the roles and relationships of the grantees within the Group. The purpose of the Share Scheme is to, among other things, attract skilled and experienced personnel, to incentivise them to remain with or to continue to provide their services to the Group and to motivate them to strive for and to contribute to the future development and expansion of the Group by providing them with the opportunity to acquire Shares in the Company and therefore aligning their interests with the Group. The value of the Awards is linked to the future price of the Shares, motivating grantees to contribute to the Company’s development. Additionally, the vesting period is structured to foster long-term commitment to the Group.

In view of the above, the Remuneration Committee considered that the grant of Awards aligned with the purpose of the Share Scheme, serving as a tool to motivate grantees and allow them to benefit from the improvement of the share performance of the Company. Accordingly, no additional performance target was imposed.

Clawback mechanism:

In the event that any grantee breaches any covenant in the respective grant letter:

- (i) the Company may forfeit any unvested Awards granted; and
- (ii) the Company shall have the right to request the grantee to return the vested Shares that have been transferred and released to the grantee at no cost, or transfer to the Company all proceeds from the sale of the vested Shares or the cash equivalent received from the trustee

Financial assistance
arrangements:

The Group has not provided any financial assistance to the grantees to facilitate the purchase of Shares under the Share Scheme.

REASONS FOR AND BENEFITS OF THE GRANT

The grant of Awards is to align the interests of the grantees with those of the Group through ownership of Shares, dividends and other distributions paid on Shares and/or the increase in value of the Shares, and to encourage and retain the grantees to make contributions to the long-term growth and profits of the Group.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, as at the date of this announcement, (i) none of the grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined under the Listing Rules) of any of them; (ii)

none of the grantees is a participant with Awards granted and to be granted exceeding the 1% individual limit under the Listing Rules; (iii) none of the grantees is a related entity participant or a service provider (as defined under the Listing Rules).

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

The grant of 410,000 Awards will be satisfied by transferring existing Shares currently held by the trustee in accordance with the Share Scheme and the terms of the relevant trust deed, which will not be regarded as utilising the scheme mandate limit under the Share Scheme. Therefore, following the grant of Awards, 104,587,967 Shares underlying the Awards will be available for future grant pursuant to the Share Scheme.

By order of the Board of
Wasion Holdings Limited
Ji Wei
Chairman

1 September 2026

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive Directors, Ms. Cao Zhao Hui as non-executive Director, and Mr. Chan Cheong Tat, Mr. Jiang Xinjian and Mr. Zhang Libin as independent non-executive Directors.