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TONTINE
CHINA TONTINE WINES GROUP LIMITED

中國通天酒業集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 389)

APPOINTMENT OF EXECUTIVE DIRECTORS
AND
NON-COMPLIANCE WITH RULES 3.10A OF THE LISTING RULES

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of China Tontine Wines Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 1 September 2026:

- (i) Mr. Xu Gaosheng (“**Mr. Xu**”) has been appointed as an executive Director of the Company; and
- (ii) Mr. Zeng Ronghao (“**Mr. Zeng**”) has been appointed as an executive Director of the Company.

APPOINTMENT OF EXECUTIVE DIRECTORS

The biographical details of Mr. Xu and Mr. Zeng are set out below:

Mr. Xu Gaosheng (徐高升)

Mr. Xu, aged 37, has extensive experience in investor relations, capital markets and equity research. He served as a senior investor relations analyst in Tencent Group’s investor relations department from July 2019 to August 2026. In this role, he was responsible for financial reports, market and peer analysis, and reviewing information disclosures. Before that, he worked as an internet industry analyst at First Shanghai Group (第一上海金融集團有限公司). He also previously served as a business merchandiser at two companies principally engaged in the information technology business. Mr. Xu obtained his bachelor’s degree from Tianjin University of Finance and Economics (天津財經大學) in the People’s Republic of China in June 2010 and a master’s degree in Finance and Investment from the University of Leeds in the United Kingdom in November 2013.

A letter of appointment has been entered into between Mr. Xu and the Company pursuant to which he was appointed for an initial term of two (2) years as an executive Director. Mr. Xu will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the bye-laws of the Company. Pursuant to an employment contract made with Mr. Xu, he will be entitled to a salary of HK\$120,000 per annum for acting as an executive Director, together with such other fringe benefits and discretionary bonus which was determined by the Board, with reference to, among others, his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Xu (i) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (v) does not hold any other position with the Group.

Save as disclosed herein, there is no other information relating to the appointment of Mr. Xu as an executive Director that shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

Mr. Zeng Ronghao (曾榮豪)

Mr. Zeng, aged 34, has extensive experience in product management, cross-border business, and service engineering. He has been serving as a product manager in the Flint Group Packaging Solutions since October 2019. In this role, he is responsible for developing and maintaining financial trading, performance attribution and risk management systems, as well as overseeing their product lifecycle and market positioning. Before that role, he worked as a customer service engineer at ASMPT Limited from October 2013 to January 2014. Mr. Zeng obtained his bachelor’s degree in Mechanical Engineering from the Hong Kong University of Science and Technology in May 2013.

A letter of appointment has been entered into between Mr. Zeng and the Company pursuant to which he was appointed for an initial term of two (2) years as an executive Director. Mr. Zeng will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the bye-laws of the Company. Pursuant to an employment contract made with Mr. Zeng, he will be entitled to a salary of HK\$120,000 per annum as an executive Director, together with such other fringe benefits and discretionary bonuses which was determined by the Board, with reference to, among others, his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Zeng (i) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (v) does not hold any other position with the Group.

Save as disclosed herein, there is no other information relating to the appointment of Mr. Zeng as an executive Director that shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor any matters which need to be brought to the attention of the Shareholders as at the date of this announcement.

The Board would like to take this opportunity to express its warmest welcome to Mr. Xu and Mr. Zeng for joining the Board.

NON-COMPLIANCE WITH RULES 3.10A OF THE LISTING RULES

Following the appointments of Mr. Xu and Mr. Zeng:

The Company has eleven Directors, out of which only three of them are independent non-executive Directors, as a result, the Company is not in compliance with the requirement of Rule 3.10A of the Listing Rules that the Company must appoint independent non-executive directors representing at least one-third of the Board.

The Company will use its best endeavours to identify suitable candidate(s) to appoint an additional independent non-executive Director, and in any event within three months from the date of appointment of Mr. Xu and Mr. Zeng, as required under Rules 3.11 of the Listing Rules. The Company will make further announcement(s) as and when appropriate.

By order of the Board
China Tontine Wines Group Limited
Huang Chuwu
Chairman and Executive Director

Hong Kong, 1 September 2026

As at the date of this announcement, the Board comprises Mr. Huang Chuwu, Mr. Xu Gaosheng, Mr. Zeng Ronghao, Mr. Sun Jialiang and Mr. Qiu Ziwei as executive Directors, Mr. Li Jerry Y., Mr. Zhu Minghui and Mr. Guo Yuxin as non-executive Directors, Mr. Li Liang, Ms. Lui Mei Ka and Mr. Chan Wai Kit as independent non-executive Directors.