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RIVERINE CHINA HOLDINGS LIMITED

浦江中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1417)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) in respect of the concentration of the shareholding of Riverine China Holdings Limited (“**Company**”) in the hands of a limited number of shareholders of the Company as at 14 August 2026.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement has been published by the Securities and Futures Commission (“**SFC**”) on 1 September 2026 (“**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC findings suggested that, as at 14 August 2026, (i) 20 shareholders held an aggregate of 62,422,114 shares of the Company (“**Shares**”), representing 15.41% of the issued Shares; (ii) an aggregate of 11,700,080 Shares, representing 2.89% of issued Shares, were not held in the Central Clearing and Settlement System (“**CCASS**”) although they were still registered under the name of HKSCC Nominees Limited at the Company’s Hong Kong register of members; (iii) such shareholdings, together with 300,178,000 Shares (representing 74.12% of the issued Shares) held by two substantial shareholders of the Company, represented 92.42% of the issued Shares. As such, only 30,699,806 Shares (representing 7.58% of the issued Shares) were in the hands of other shareholders.

Based on the SFC Announcement, as at 14 August 2026, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Yomi.sun Holding Limited (<i>Note 1</i>)	222,898,000	55.04
Lucky Yang Limited (<i>Note 2</i>)	77,280,000	19.08
A group of 20 shareholders	62,422,114	15.41
Shares not held in CCASS although they were still registered under the name of HKSCC Nominees Limited at the Company's Hong Kong register of members	11,700,080	2.89
Other shareholders	30,699,806	7.58
Total	<u>405,000,000</u>	<u>100.00</u>

Note 1: Mr. Sun Taoyong is the ultimate beneficial owner of Yomi.sun Holding Limited.

Note 2: Mr. Yang Xingyun is the ultimate beneficial owner of Lucky Yang Limited.

As stated in the SFC Announcement:

- (a) The closing price of the Shares rose 4,015% from HK\$0.20 on 12 May 2026 to HK\$8.23 on 14 August 2026.
- (b) As at 31 August 2026, the price of the Shares closed at HK\$7.48, representing an increase of 3,640% from the closing price of HK\$0.20 on 12 May 2026.

The board (“**Board**”) of directors of the Company (“**Directors**”) wishes to clarify that the information above is extracted from the SFC Announcement and the Company has not independently verified such information other than (i) the Shares held by Mr. Sun Taoyong through Yomi.sun Holding Limited and the Shares held by Mr. Yang Xingyun through Lucky Yang Limited based on the latest available disclosure of interests notices filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) the information set out in paragraphs (a) and (b) above. Please refer to the SFC Announcement for more information. The Company will conduct further investigations in respect of the shareholding matters set out in the SFC Announcement and will publish a further announcement to update the market as soon as practicable upon completion of such investigations.

PUBLIC FLOAT

Based on the information available and to the Directors' best knowledge after making all reasonable enquiries, the Directors confirm that not less than 25% of the issued Shares were held in public hands as at 14 August 2026 and the date of this announcement, and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company's securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.

By order of the Board
Riverine China Holdings Limited
Xiao Xingtao
Chairman

Hong Kong, 2 September 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Xiao Xingtao (Chairman), Mr. Fu Qichang, Mr. Xiao Yuqiao and Ms. Wang Hui; one non-executive Director, namely Mr. Zhang Yongjun; and three independent non-executive Directors, namely Mr. Cheng Dong, Mr. Weng Guoqiang and Mr. Shu Wa Tung Laurence.