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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

**ANNOUNCEMENT ON ADJUSTMENT TO THE
DIVIDEND COUPON RATE OF THE DOMESTIC PREFERENCE SHARES**

Reference is made to the announcement of Bank of Communications Co., Ltd. (the “**Bank**”) dated 13 September 2016. The Bank issued RMB45,000,000,000 Non-Cumulative Perpetual Domestic Preference Shares with dividend rate adjusted at different intervals (the “**Domestic Preference Shares**”) in September 2016. According to the terms and conditions of the Domestic Preference Shares, the dividend coupon rate adjustment interval of the Domestic Preference Shares is 5 years, i.e., the dividend coupon rate shall be readjusted every 5 years. The dividend coupon rate within one dividend rate adjustment period remains the same. As the second five-year dividend rate adjustment period will expire soon, and pursuant to the relevant terms, the Bank will adjust the dividend coupon rate of the Domestic Preference Shares for the third dividend rate adjustment period.

The dividend coupon rate for the third dividend rate adjustment period of the Domestic Preference Shares shall be determined by adding up the benchmark rate as at the readjustment date (i.e., 2 September 2026) and the fixed premium as determined at the time of issuance. Among them, the benchmark rate as at the readjustment date shall be the arithmetic average yield of China government bonds with a maturity period of 5 years as indicated in the ChinaBond Government Bond Yield Curve (formerly known as the ChinaBond Interbank Fixed-Rate Treasury Bond Yield Curve) announced on the Chinabond website (www.chinabond.com.cn, or such other websites as approved by China Central Depository & Clearing Co., Ltd.) for the 20 trading days immediately preceding 2 September 2026 (exclusive of the day), i.e., 1.40% (rounded to the nearest 0.01%). The fixed premium was determined at 1.37% at the time of issuance and, once determined, shall not be adjusted thereafter.

Accordingly, from 7 September 2026, the benchmark rate for the third dividend rate adjustment period and the fixed premium of the Domestic Preference Shares shall be 1.40% and 1.37%, respectively, and the dividend coupon rate shall be 2.77%. The dividend shall be paid annually.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
2 September 2026

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Ai Dong*, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak#, Mr. Xiao Wei# and Ms. Liu Ruixia#.*

* *Non-executive directors*

Independent non-executive directors