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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)
(Stock code: 1033)

I. ACQUISITION OF 50% EQUITY INTEREST IN MEXICO DS COMPANY AND THE ADDITIONAL INVESTMENT II. ADJUSTMENT TO THE GUARANTEE AMOUNT FOR WHOLLY-OWNED SUBSIDIARIES AND JOINT VENTURE AND NOTICE OF THE FIRST EXTRAORDINARY GENERAL MEETING FOR 2026

The Company proposes to convene the EGM at Conference Room 7, 3rd Floor, Beijing Kuntai Royal Hotel, Chaowai Avenue No. B12, Chaoyang District, Beijing, the PRC on Tuesday, 22 September 2026 at 9:00 a.m. The notice and proxy form in connection with the EGM have been provided with this circular to the Shareholders.

Whether or not you are able to attend the EGM in person, please complete the proxy form of the Company in accordance with the instructions printed thereon and return them to the business address of the Company or to Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as practicable and in any event no later than 24 hours before the time for holding the EGM or any adjournment. Completion and return of the proxy forms will not preclude you from attending and voting in person at the EGM or any adjournment thereof (as the case may be) as you wish.

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DEFINITIONS

In this circular, except where the context otherwise requires, the following expressions shall have the following meanings:

“Articles of Association”	the articles of association of the Company (as amended from time to time)
“Board”	the board of directors of the Company
“Company”	Sinopec Oilfield Service Corporation (中石化石油工程技術服務股份有限公司), a joint stock limited company established in the PRC and its A shares are listed on the SSE and its H shares are listed on the Main Board of the Hong Kong Stock Exchange
“Company Law”	the Company Law of the People’s Republic of China (2023 Revision)
“DIAVAZ”	DIAVAZ DEP, S.A.P.I. de C.V.
“Director(s)”	Directors of the Company
“D&S Company”	D&S Petroleum, S.A. de C.V., a wholly-owned subsidiary of DIAVAZ
“EGM”	the first extraordinary general meeting for 2026 of the Company to be held at Conference Room 7, 3rd Floor, Beijing Kuntai Royal Hotel, Chaowai Avenue No. B12, Chaoyang District, Beijing, the PRC on Tuesday, 22 September 2026 at 9:00 a.m. or any adjournment thereof
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“IPSC”	Sinopec International Petroleum Service Corporation (中國石化集團國際石油工程有限公司), a subsidiary of the Company
“IPSC Mexico”	SINOPEC INTERNATIONAL PETROLEUM SERVICE MEXICO, SOCIEDAD DE RESPONSABILIDAD LIMITADA DE CAPITAL VARIABLE
“Mexico DS Company”	DS Servicios Petroleros, S.A. de C.V. (DS石油服務有限公司)
“PRC”	People’s Republic of China

DEFINITIONS

“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Listing Rules”	the Rules Governing the Listing of Stocks on Shanghai Stock Exchange
“Shareholder(s)”	shareholder(s) of the Company
“SSE”	The Shanghai Stock Exchange
“subsidiary(ies)”	has the meaning ascribed to it under the Hong Kong Listing Rules
“US\$”	United States Dollars, the lawful currency of the United States of America
“%”	per cent

LETTER FROM THE BOARD



Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)
(Stock code: 1033)

Directors:

Wu Baizhi
Zhang Jiankuo
Wang Minsheng
Zhang Lili
Du Kun

Independent Non-executive Directors:

Zheng Weijun
Wang Pengcheng
Liu Jiangning

Employee Representative Director:

Li Lizhi

Registered address:

22 Chaoyangmen North Street
Chaoyang District
Beijing, the PRC

*Principal place of business
in Hong Kong:*

26th Floor Jardine House
1 Connaught Place, Central
Hong Kong

2 September 2026

To the Shareholders

Dear Sir or Madam:

**I. ACQUISITION OF 50% EQUITY INTEREST IN MEXICO DS
COMPANY AND THE ADDITIONAL INVESTMENT
II. ADJUSTMENT TO THE GUARANTEE AMOUNT FOR
WHOLLY-OWNED SUBSIDIARIES AND JOINT VENTURE
AND
NOTICE OF THE FIRST EXTRAORDINARY
GENERAL MEETING FOR 2026**

The purpose of this circular is to provide you with, inter alia, further information on (i) acquisition of 50% equity interest in Mexico DS Company and the additional investment; and (ii) adjustment to the guarantee amount for wholly-owned subsidiaries and joint venture, so that you can make informed decisions on whether or not to vote for relevant resolutions to be proposed at the EGM.

**I. ACQUISITION OF 50% EQUITY INTEREST IN MEXICO DS COMPANY AND THE
ADDITIONAL INVESTMENT**

(1) Summary of the Transaction

Mexico DS Company is a joint venture of the Company and is owned as to 50% by IPSC (a wholly-owned subsidiary of the Company) and DIAVAZ, respectively. It is mainly responsible for the oil production activities at the EBANO oilfield as the operator of the EBANO Project. According to the existing Exploration and Development Contract in relation to the EBANO Project (the “**Exploration and**

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Development Contract”) entered into among Mexico DS Company, Mexican National Hydrocarbons Commission (which has been integrated into the Ministry of Energy), Petróleos Mexicanos (PEMEX) and D&S Company, the interests in EBANO Project under the Exploration and Development Contract are held by Mexico DS Company, PEMEX and D&S Company as to 54.99%, 45% and 0.01%, respectively.

IPSC and its subsidiary IPSC Mexico intend to acquire, at a consideration of US\$4 million, the 50% equity interest in Mexico DS Company held by DIAVAZ, and 0.01% interest in the EBANO Project held by D&S Company under the Exploration and Development Contract (the “**Acquisition**”). Following the completion of the Acquisition, IPSC and IPSC Mexico shall hold 99% and 1% equity interests in Mexico DS Company, respectively, and indirectly obtain 55% interest in EBANO Project through Mexico DS Company under the Exploration and Development Contract. Mexico DS Company will be consolidated into the consolidated financial statements of the Company.

According to the appraisal report issued by China United Assets Appraisal Group Co., Ltd. on 29 May 2026, the assessed value of 50% equity interest in Mexico DS Company on the benchmark date (31 December 2025) was RMB77,726,250. The consideration for the Acquisition was US\$4 million, which was determined by the parties through friendly negotiation based on the assessed value and in light of the financial and operational situation of Mexico DS Company.

Upon the completion of the Acquisition, based on the progress of the EBANO Project and capital requirements, IPSC will provide additional investment totaling no more than US\$212 million to the EBANO project in Mexico through loans or investment of its own funds (the “**Subsequent Investment**”, which, together with the Acquisition, is collectively referred to as the “**Transaction**”).

(2) The Implications under the Listing Rules

The Transaction does not constitute a connected transaction or a notifiable transaction under the Hong Kong Listing Rules, nor does it meet the threshold requiring submission to the general meeting for consideration under the Shanghai Listing Rules. However, in accordance with the relevant provisions of the internal control management system of the Company, the Transaction is still subject to approval by the Company’s Shareholders at a general meeting.

(3) Reasons for and Benefits of the Transaction

Due to the continuous financial losses of the partner, DIAVAZ, resulting in operational difficulties and its inability to make equal capital contributions, the development plan of the EBANO oilfield has been postponed multiple times. Upon the implementation of the Transaction, IPSC will acquire the equity interest in DS Company held by DIAVAZ. Leveraging Sinopec’s advantageous technologies that integrates geological and engineering technologies, and its operational experience accumulated over 20 years of extensive presence in Mexico, as well as its international team, IPSC will further unlock the oilfield resources and value of the EBANO project, thereby optimizing the Company’s business layout in the Mexican market.

(4) Adjustment to Guarantees involved in the Transaction

The Acquisition also involves an adjustment to the Company’s estimated guarantee amount for its wholly-owned subsidiaries and joint venture. Prior to the Acquisition, pursuant to the terms of the Exploration and Development Contract, Mexico DS Company was required to provide a parent company’s guarantee to the owner, the Ministry of Energy, in connection with the implementation of the EBANO Project. As shareholders of Mexico DS Company, DIAVAZ and IPSC agreed to provide such guarantee on a rotating basis. The 2025 annual general meeting of the Company considered and approved the Resolution on the Provision of Guarantee for Wholly-owned Subsidiaries and Joint Venture, pursuant to which the Company agreed to provide a parent company’s guarantee, up to a maximum amount of

LETTER FROM THE BOARD

US\$275 million (or its equivalent), for the joint venture Mexico DS Company, whenever it engages in market development and tender bidding activities for oilfield services locally and signs business contracts. The guarantee period shall run from the date of approval at the 2025 annual general meeting until the conclusion of the 2026 annual general meeting. For further details, please refer to the announcement of the Company dated 16 March 2026 in relation to the provision of guarantee for wholly-owned subsidiaries and joint venture, and the announcement dated 22 May 2026 in respect of the poll results of 2025 annual general meeting, First A Shareholders meeting for 2026 and First H Shareholders meeting for 2026.

Upon the completion of the Acquisition, the Company will continue to provide a parent company's guarantee of up to US\$275 million for the EBANO Project for which Mexico DS Company, then a wholly-owned subsidiary of the Company, will act as the operator. The guarantee obligations of DIAVAZ under the unilateral guarantee letter for 50% of the guarantee amount previously provided to IPSC will be released after DIAVAZ has performed the relevant responsibilities and obligations as agreed under the relevant contracts or agreements and upon expiry of the guarantee period. For details of the above adjustments to the guarantee arrangements, please refer to the section of this circular relating to the proposed adjustment to the guarantee amount for wholly-owned subsidiaries and joint venture.

(5) Conditions Precedent and Risk Factors of the Transaction

On 17 August 2026, the Transaction was considered and passed by the Board. The Acquisition has obtained the relevant approval from the state-owned assets authority overseeing the Company, and its completion is still subject to the fulfillment or waiver of other conditions precedent, including, among others, the amendment of the provisions in the articles of association of Mexico DS Company restricting the nationality of transferees of equity interests; obtaining the necessary approvals or permits from the relevant domestic and overseas governmental authorities; obtaining the written consent of PEMEX, the project partner, in respect of the Acquisition and its waiver of the pre-emptive right; obtaining the written consent of the bank creditors of Mexico DS Company; and obtaining the approval at the Company's general meeting. The Subsequent Investment is conditional upon the completion of the Acquisition.

The Acquisition may be subject to exchange rate fluctuation risks, cross-border operational and management risks, and risks of failure to meet the above conditions precedent to completion. In addition, external potential risks such as changes in the international political and economic environment, natural conditions, geological conditions and business environment, may adversely affect the normal operations of Mexico DS Company, the Subsequent Investment and the implementation of the exploration and development plan, which may in turn lead to uncertainty regarding the Company's future operating results.

The Company will perform its obligation of information disclosure in strict accordance with relevant laws and regulations. Investors are advised to make prudent investment decisions and pay attention to associated investment risks.

(6) Basic Information on the Subject of the Transaction

Mexico DS Company was established in December 2006 with a registered capital of 5.25 million Mexican pesos. Since 2007, Mexico DS Company has successively undertaken the following projects in Mexico: (1) from June 2007 to December 2012, it was awarded and implemented the integrated service contract for the EBANO-PANUCO-CACALILAO oilfield; (2) from January 2013 to July 2018, it was awarded through negotiation and implemented the incentive-based integrated service contract for the EBANO oilfield; and (3) as a result of Mexico's energy reform, the incentive-based integrated service contract was converted into production sharing contract in August 2018, with Mexico DS Company as the operator. As of 31 December 2025, a total of 57 wells had been drilled under the Exploration and Development Contract. The average production capacity of new wells was 94 barrels per day per well, and the cumulative oil production from the field reached 13.77 million barrels.

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EBANO oilfield is located in the Tampico-Misantla Basin in the central part of the west coast of the Gulf of Mexico, covering an area of 1,569 square kilometers. Discovered in 1903, it is a fractured-porous carbonate heavy oil reservoir. The currently developed layers are the Upper Cretaceous KSF layer and KAN layer, with reservoir depths ranging from 350 metres to 750 metres. Based on the evaluation of existing 2D and 3D seismic data, the structure, reservoirs, fluids and reserves of the mature areas of the oilfield have been confirmed. It has estimated petroleum geological reserves of 4.92 billion barrels (approximately 743 million tons), with an overall recovery rate of 6.84%. Based on the descriptions of well exploration and calculations based on seismic attributes, the oil resources at the lower KTS layer (depth of 760 to 1,140 metres) are approximately 351 million barrels (approximately 53 million tonnes); the deeper Jurassic strata also possess exploration potential.

Key financial information of Mexico DS Company is set out below:

Currency: Mexican Peso

Items	Fiscal Year 2025/As of 31 December 2025 (Audited)	First half of 2026/As of 30 June 2026 (Unaudited)
Total assets	6,147,647,798.16	6,807,817,169.71
Total liabilities	3,645,806,369.87	4,539,709,521.37
Net assets	2,501,841,428.29	2,268,107,648.35
Revenues	366,664,531.62	232,391,082.04
Net profits	-253,917,025.85	-81,775,883.10

II. ADJUSTMENT TO THE GUARANTEE AMOUNT FOR WHOLLY-OWNED SUBSIDIARIES AND JOINT VENTURE

References are made to the announcements of the Company dated 16 March 2026 in relation to the provision of guarantee by the Company for its wholly-owned subsidiaries and joint venture (the “**Original Guarantee Announcement**”) and dated 17 August 2026 in relation to the adjustment to the guarantee amount for wholly-owned subsidiaries and joint venture (the “**Guarantee Adjustment Announcement**”).

According to the Original Guarantee Announcement, after the conclusion of the 2025 annual general meeting, in order to satisfy the needs of the Mexico EBANO Project, the Company expects that it may still need to continue to provide performance guarantee for its joint venture, Mexico DS Company, to ensure that in the event that Mexico DS Company loses its contract performance capability, the Company will perform the contract on its behalf, and the maximum amount of the joint and several guarantee liabilities undertaken by the Company during the guarantee period shall not exceed the equivalent value of US\$275 million (the “**Original Joint Venture Guarantee**”). Pursuant to the Hong Kong Listing Rules, the Original Joint Venture Guarantee may constitute a transaction under Chapter 14 of the Hong Kong Listing Rules.

LETTER FROM THE BOARD

(1) Overview of the Guarantee

Following the completion of the Acquisition, IPSC and its subsidiary IPSC Mexico shall hold 99% and 1% equity interests in Mexico DS Company, respectively, and indirectly obtain 55% interest in EBANO Project through Mexico DS Company under the Exploration and Development Contract, and Mexico DS Company, originally a joint venture, will become a wholly-owned subsidiary of the Company. Accordingly, within the maximum guarantee amount approved at the 2025 annual general meeting, the maximum amount of the joint and several guarantee liabilities in respect of the Original Joint Venture Guarantee will be reallocated to the maximum amount of the joint and several guarantee liabilities undertaken by the Company in respect of performance guarantee for its wholly-owned subsidiaries (and their subsidiaries), and no counter-guarantee arrangement will be put in place following the adjustment. The Original Joint Venture Guarantee will no longer constitute a transaction under Chapter 14 of the Hong Kong Listing Rules.

Following the adjustment, the guarantee will specifically comprise:

1. Credit guarantee for wholly-owned subsidiaries (and their subsidiaries): The Company agrees that its wholly-owned subsidiaries (and their subsidiaries) may use part of the Company's credit facilities for financing and non-financing credit businesses such as issuance of bankers' acceptance, letter of bank guarantee, letters of credit and supply chain factoring, for use in day-to-day business operation, such as tender bidding, contract performance and payments, and the Company will undertake the corresponding joint and several guarantee liabilities. The maximum amount of the joint and several guarantee liabilities undertaken by the Company in this regard during the guarantee period shall not exceed the equivalent value of RMB31.5 billion. The specific guarantee amount will be allocated by the Company among the relevant companies based on their respective operation needs, subject to compliance with the relevant regulatory requirements. The aforesaid guarantee amount remains unchanged from the amount disclosed in the Original Guarantee Announcement and approved at the 2025 annual general meeting; and
2. Performance guarantee for wholly-owned subsidiaries (and their subsidiaries): The Company agrees to provide performance guarantee when its wholly-owned subsidiaries (and their subsidiaries) engage in market development and tender bidding activities for oilfield services locally and sign business contracts to ensure that when the wholly-owned subsidiaries lose their contract performance capabilities, the Company will perform the contracts on their behalf. The maximum amount of the joint and several guarantee liabilities undertaken by the Company in this regard during the guarantee period shall not exceed the equivalent value of RMB42.633 billion. The specific guarantee amount will be allocated by the Company among the relevant subsidiaries based on their respective operation needs, subject to compliance with the relevant regulatory requirements. In particular, the Company proposes to provide performance guarantee for Mexico DS Company, which will become a wholly-owned subsidiary of the Company, when it engages in market development and tender bidding activities for oilfield services locally and signs business contracts, to ensure that when Mexico DS Company loses contract performance capability, the Company will perform the contract on its behalf. The maximum amount of the joint and several guarantee liabilities undertaken by the Company in this regard shall not exceed the equivalent value of US\$275 million (approximately RMB1.933 billion calculated based on the exchange rate as of 31 December 2025). The guarantee obligations of DIAVAZ under the unilateral guarantee letter for 50% of the guarantee amount previously provided to IPSC will be released after DIAVAZ has performed the relevant responsibilities and obligations as agreed under the relevant contracts or agreements and upon expiry of the guarantee period. The aforesaid amount of performance guarantee represents an increase of RMB1.933 billion from the amount disclosed in the Original Guarantee Announcement and approved at the 2025 annual general meeting (i.e. RMB40.7 billion).

Please refer to Appendix 1 to this circular for the estimated basic information of the guarantee and the basic information of the guaranteed entities.

LETTER FROM THE BOARD

The Board has resolved to propose to the general meeting that the Board be authorized, with power to sub-authorize the management, to handle procedures relating to the guarantee, including but not limited to the signing of relevant guarantee agreements, in accordance with the relevant regulatory requirements and the Company's internal control system, within the guarantee amount and the scope of guaranteed entities as approved by the general meeting.

(2) Internal Decision-Making Procedures

On 17 August 2026, the 13th meeting of the eleventh session of the Board of the Company considered and approved the Resolution Relating to the Adjustment to the Guarantee Amount for Wholly-owned Subsidiaries and Joint Venture (the “**Guarantee Adjustment Resolution**”), and agreed to submit the Guarantee Adjustment Resolution to the first extraordinary general meeting of the Company in 2026 for consideration. Approval of the Acquisition at the first extraordinary general meeting of the Company in 2026 will constitute a condition precedent to the effectiveness of the voting result in respect of the Guarantee Adjustment Resolution.

If approved, the adjusted guarantee will be valid from the date of approval by the shareholders at the first extraordinary general meeting of the Company in 2026 until the conclusion of the 2026 annual general meeting.

(3) Accumulated Amount of External Guarantee and Amount of Overdue Guarantee

As of 30 June 2026, the balance of credit guarantee and performance guarantee actually provided by the Company for its wholly-owned subsidiaries during the guarantee period amounted to approximately RMB19.482 billion and RMB11.289 billion, respectively, and the balance of performance guarantee provided by the Company for Mexico DS Company was US\$275 million. The balances of guarantees actually provided by the Company did not exceed the respective relevant amounts approved at the 2025 annual general meeting.

As of the date of disclosure of the Guarantee Adjustment Announcement, the total amount of external guarantees provided by the Company and its controlled subsidiaries was approximately RMB32.643 billion, and the total amount of guarantees provided by the Company to its controlling shareholder and de facto controller and their related parties was RMB0 billion. The Company has no overdue external guarantee.

III. EGM

The Company proposes to convene the EGM at Conference Room 7, 3rd Floor, Beijing Kuntai Royal Hotel, Chaowai Avenue No. B12, Chaoyang District, Beijing, the PRC on Tuesday, 22 September 2026 at 9:00 a.m.. The notice and proxy form in connection with the EGM have been dispatched together with this circular to the Shareholders.

Whether or not you are able to attend the EGM in person, please complete the proxy form of the Company in accordance with the instructions printed thereon and return them to the office address of the Company or to H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as practicable and in any event no later than 24 hours before the time for holding the EGM or any adjournment. Completion and return of the proxy forms will not preclude you from attending and voting in person at the EGM or any adjournment thereof (as the case may be) as you wish.

Votes on the resolutions to be proposed at the EGM shall be taken by way of poll. The Company is required to notify Shareholders of any material changes to information contained in this circular as soon as possible subsequent to its despatch and prior to the EGM.

IV. RECOMMENDATION

The Board is of the view that all resolutions to be proposed at the EGM are in the interests of the Company and its Shareholders as a whole. Accordingly, the Directors advise the Shareholders to vote in favor of all resolutions proposed at the EGM.

APPENDIX I

BASIC INFORMATION ON ESTIMATED GUARANTEE AND GUARANTEED ENTITIES

Guarantor	Guaranteed entities	Shareholding percentage held by the guarantor	Gearing ratio of guaranteed entities as of the latest reporting period	Balance of guarantee as of 30 June 2026 (RMB/100 million)	Guarantee amount (RMB/100 million)	Proportion of guarantee amount to the net assets of the listed company for the latest reporting period	Estimated validity period of the guarantee	Related guarantee	Counter guarantee
I. Guarantees to subsidiaries are estimated to:									
1. Subsidiaries with a gearing ratio of 70% or more									
Company	Sinopec Shengli Oil Engineering Company Limited	100.00%	90.82%	2.19	37.20	37.17%	No	No	No
	Sinopec Zhongyuan Oil Engineering Company Limited	100.00%	99.13%	28.91	40.45	40.42%	Commencing from the date of approval by the shareholders at the first extraordinary general meeting of the Company in 2026 until the conclusion of the 2026 annual general meeting	No	No
	Sinopec East China Oil Engineering Company Limited	100.00%	92.70%	2.06	9.00	8.99%		No	No
	Sinopec Oil Engineering and Construction Corporation	100.00%	94.24%	56.52	120.00	119.90%		No	No
	Sinopec Oil Engineering Geophysical Company Limited	100.00%	94.60%	3.97	10.00	9.99%		No	No

APPENDIX I

BASIC INFORMATION ON ESTIMATED GUARANTEE AND GUARANTEED ENTITIES

Guarantor	Guaranteed entities	Shareholding percentage held by the guarantor	Gearing ratio of guaranteed entities as of the latest reporting period	Balance of guarantee as of 30 June 2026 (RMB100 million)	Guarantee amount (RMB100 million)	Proportion of guarantee amount to the net assets of the listed company for the latest reporting period	Estimated validity period of the guarantee	Related guarantee	Counter guarantee
2. Subsidiaries with a gearing ratio of less than 70%									
Company	Sinopec Jiangnan Oil Engineering Company Limited	100.00%	69.50%	2.21	6.50	6.49%	No	No	No
	Sinopec Southwest Oil Engineering Company Limited	100.00%	41.10%	0.12	2.00	2.00%	No	No	No
	Sinopec North China Oil Engineering Company Limited	100.00%	65.85%	3.81	7.00	6.99%	Commencing from the date of approval by the shareholders at the first extraordinary general meeting of the Company in 2026 until the conclusion of the 2026 annual general meeting	No	No
	Sinopec Jingwei Co., Ltd.	100.00%	61.46%	1.09	6.00	6.00%		No	No
	Sinopec Shanghai Offshore Oil Engineering Company Limited	100.00%	11.47%	0.81	1.80	1.80%		No	No
	Sinopec International Petroleum Service Corporation	100.00%	45.17%	206.01	482.02	481.63%		No	No
	Mexico DS Company	100.00%	66.68%	18.73 ^{Note 2}	19.33 ^{Note 3}	19.31%		No	No
<i>Note 1:</i> As of the date of disclosure of the Guarantee Adjustment Announcement, the Company held 50% equity interest in Mexico DS Company through IPSC. Upon completion of the Acquisition, the Company will then hold 100% equity interest in Mexico DS Company through IPSC and its subsidiary IPSC Mexico. <i>Note 2:</i> The relevant guarantee amount provided by the Company for Mexico DS Company in this column of the above table involves foreign currencies and is calculated at the central parity rate of RMB6.8109 to US\$1 in the interbank foreign exchange market as of 30 June 2026 as announced by the China Foreign Exchange Trade Center. <i>Note 3:</i> The relevant guarantee amount provided by the Company for Mexico DS Company in this column of the above table involves foreign currencies and is calculated at the central parity rate of RMB7.0288 to US\$1 in the interbank foreign exchange market as of 31 December 2025 as announced by the China Foreign Exchange Trade Center. The actual exchange rate at the time when the guarantee actually occurs shall prevail.									

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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)
(Stock code: 1033)

Notice of the First Extraordinary General Meeting for 2026

Notice Is Hereby Given that the First Extraordinary General Meeting for 2026 (the “**EGM**”) of Sinopec Oilfield Service Corporation (the “**Company**”) will be held at Conference Room 7, 3rd Floor, Beijing Kuntai Royal Hotel, Chaowai Avenue No. B12, Chaoyang District, Beijing, the People's Republic of China (the “**PRC**”) on Tuesday, 22 September 2026 at 9:00 a.m. in the form of on-site meeting. The EGM will be convened by the board of the directors of the Company (the “**Board**”). The following resolutions will be considered and approved at the EGM:

By way of ordinary resolution:

1. To consider and approve the resolution relating to the acquisition of 50% equity interest in Mexico DS Company and the additional investment.

By way of special resolution:

2. To consider and approve the resolution relating to the adjustment to the guarantee amount for wholly-owned subsidiaries and joint venture.

Details of the abovementioned resolutions are included in the circular despatched by the Company to H Shareholders. Unless otherwise stated, terms defined in the circular shall have the same meanings as in this notice.

By order of the Board
Shen Zehong
Company Secretary

Beijing, 2 September 2026

Notes:

I. ATTENDEE OF EGM

1. Eligibility for attending the EGM

Holders of A shares of the Company whose names appear on the domestic shares register maintained by China Securities Depository & Clearing Corporation Limited, Shanghai Branch and holders of H shares of the Company whose names appear on the register of members maintained by Computershare Hong Kong Investor Services Limited at the close of business on Thursday, 17 September 2026 (Hong Kong time) are eligible to attend the EGM. The H share register of members of the Company will be closed from Thursday, 17 September 2026 to Tuesday, 22 September 2026 (both days inclusive), during which period no transfer of H shares will be effected. Holders of H shares who wish to attend the EGM shall lodge their share certificates accompanied by the transfer documents with Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong before 4:30 p.m. on Wednesday, 16 September 2026 (Hong Kong time).

2. Proxy

- (1) A shareholder of the Company ("Shareholder(s)") eligible to attend and vote at the EGM is entitled to appoint, in written form, one or more proxies to attend and vote on its behalf. A proxy need not be a Shareholder.
- (2) A proxy should be appointed by a written instrument signed by the Shareholder or its attorney duly authorised in writing. If the form of proxy is signed by the attorney duly authorised by the Shareholder, the power of attorney authorising that attorney to sign or other authorisation document(s) must be notarised.
- (3) To be valid, the power of attorney or other authorisation document(s) which have been notarised together with the completed form of proxy must be delivered to the business address of the Company or the Share Registrar of H shares of the Company, Computershare Hong Kong Investor Services Limited, not less than 24 hours before the designated time for holding the EGM (no later than Hong Kong time 9:00 a.m. on 21 September 2026) or any adjournment. Business address of the Company is No. 9 Jishikou Road, Chaoyang District, Beijing, the PRC, the address of Computershare Hong Kong Investor Services Limited is 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at the EGM or any adjournment if he or she so desires and in such event, the form of proxy shall be deemed to be revoked.
- (4) Shareholders or their proxies may exercise the right to vote by poll.

3. The directors and senior management of the Company.

4. Legal advisors of the Company

II. REGISTRATION PROCEDURES FOR ATTENDING THE EGM

1. A Shareholder or his/her/its proxy shall produce proof of identity when attending the EGM. If a Shareholder is a legal person, its legal representative or other persons authorised by the board of directors or other governing body of such Shareholder may attend the EGM by producing a copy of the resolution of the board of directors or other governing body of such Shareholder appointing such persons to attend the EGM.

III. MISCELLANEOUS

1. The Board considers that the EGM is an important opportunity for Shareholders to participate and express their views by raising questions and voting. As such, the Board wishes to emphasize that the Shareholders can raise questions during the EGM. The questions raised by Shareholders at the EGM and those submitted beforehand will be addressed by the Company as far as possible.
2. The EGM will not last for more than one working day. Shareholder and proxies attending the EGM shall be responsible for their own traveling, food and accommodation expenses.
3. The address of the Share Registrar for A shares of the Company, China Securities Registration and Clearing Company Limited, Shanghai Branch Company is at No. 188 Yanggao South Road, China (Shanghai) Pilot Free Trade Zone.

4. The address of the Share Registrar of H shares of the Company, Computershare Hong Kong Investor Services Limited is at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.
5. Business Address of the Company:
No. 9 Jishikou Road, Chaoyang District, Beijing, the PRC
Postal Code: 100728
Telephone: 86-10-59965998
Facsimile: 86-10-59965997

As at the date of this notice, the Board of Directors comprises Mr. Wu Baizhi[#], Mr. Zhang Jiankuo[#], Mr. Wang Minsheng⁺, Ms. Zhang Lili⁺, Mr. Du Kun⁺, Mr. Zheng Weijun^{}, Mr. Wang Pengcheng^{*}, Ms. Liu Jiangning^{*} and Mr. Li Lizhi[△].*

- [#] Executive Director
- ⁺ Non-Executive Director
- ^{*} Independent Non-Executive Director
- [△] Employee Representative Director