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CHINA HUAJUN GROUP LIMITED

中國華君集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

COMPLETION OF ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE FOR DEBT CAPITALISATION AND APPLICATION FOR WHITEWASH WAIVER

Reference is made to the circular of China Huajun Group Limited (the “**Company**”) dated 4 August 2026 (the “**Circular**”), the announcements of the Company dated 30 June 2026 and 26 August 2026, in relation to, among other things, the Debt Capitalisation and application for whitewash waiver. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

COMPLETION OF THE DEBT CAPITALISATION

The Board is pleased to announce that all conditions precedent in respect of the Debt Capitalisation as set out in the Circular have been fulfilled and the Completion took place on 2 September 2026.

ISSUE OF CAPITALISATION SHARES UNDER THE SPECIFIC MANDATE AND CHANGES IN SHAREHOLDING STRUCTURE

Immediately before the Completion, the Company had 93,491,851 Shares in issue. Upon the Completion, 94,000,000 Capitalisation Shares, representing approximately 50.14% of the issued share capital of the Company as at the date of this announcement (as enlarged by the issue of the Capitalisation Shares), have been duly allotted and issued as fully paid to the Creditor at the Issue Price of HK\$1.0 per Capitalisation Share under the specific mandate granted by the Shareholders at the SGM held on 26 August 2026. Accordingly, immediately after the Completion, there are 187,491,851 Shares in issue.

Set out below for illustrative purpose is the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately after the Completion.

	Immediately before the Completion		Immediately after the Completion	
	Number of Shares	Approximate % of issued Shares	Number of Shares	Approximate % of issued Shares
Huajun Group Limited (Note 1)	44,450,619	47.54%	44,450,619	23.71%
Mr. Meng Guang Bao	868,520	0.93%	868,520	0.46%
	45,319,139	48.47%	45,319,139	24.17%
The Creditor	–	–	94,000,000	50.14%
The Creditor, Mr. Li Gang and parties acting in concert with any of them (Note 2)	–	–	94,000,000	50.14%
Director Ms. Chen Yun (Note 2)	880	0.00%	880	0.00%
Option A Creditors (Note 3)				
Individuals in the Scheme Shares	2,968,988	3.18%	2,968,988	1.58%
China Great Wall Asset Management Co., Ltd., Shanghai Branch* (中國長城資產管理 股份有限公司上海市分公司)	12,478,456	13.35%	12,478,456	6.66%
China Great Wall Asset Management Co., Ltd., Jiangsu Branch* (中國長城資產管理 股份有限公司江蘇省分公司)	4,501,332	4.81%	4,501,332	2.40%
	19,948,776	21.34%	19,948,776	10.64%
Ouke Group Holdings Limited	6,582,326	7.04%	6,582,326	3.51%
Subscribers (Note 4)	12,000,000	12.84%	12,000,000	6.40%
Other Shareholders (Note 5)	9,640,730	10.31%	9,640,730	5.14%
Total	93,491,851	100%	187,491,851	100%

Notes:

- As at the date of this announcement, Huajun Group Limited is directly wholly-owned by Mr. Meng Guang Bao.
- Save and except Ms. Chen Yun and Mr. Li Gang's interest in the Creditor, no other Directors hold any Shares as at the date of this announcement.
- On 23 June 2026, 2,968,988 Scheme Shares were issued to 42 individuals who are Independent Third Parties, and hence such Scheme Shares are counted as public float. On the same day, Scheme Shares were also issued to China Great Wall Asset Management Co., Ltd., Shanghai Branch* (中國長城資產管理股份有限公司上海市分公司) and China Great Wall Asset Management Co., Ltd., Jiangsu Branch* (中國長城資產管理股份有限公司江蘇省分公司) (together, "China Great Wall Companies"). As at the date of this announcement, the aggregate shareholding of China Great Wall Companies is below 10%, they are counted as public float.

4. The Subscribers are Independent Third Parties who entered into Subscription Agreements with the Company on 2 July 2026 in relation to the Subscription. As at the date of this announcement, each of the Subscribers did not hold more than 5% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares.
5. All other Shareholders are public shareholders.

By order of the Board
China Huajun Group Limited
Li Gang

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 2 September 2026

As at the date of this announcement, the Board comprises Mr. Li Gang as executive Director; Ms. Tan Yanzi and Ms. Chen Yun as Non-executive Directors and Mr. Mok Yi Kwo, Ms. Shen Shujiang and Dr. Gao Xiang as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

* *for identification purposes only*