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WANG HE

ANNOUNCEMENT

**PRE-CONDITIONAL VOLUNTARY CASH PARTIAL OFFER
BY I WIN SECURITIES LIMITED FOR
AND ON BEHALF OF MR. WANG HE
TO ACQUIRE 56,320,200 SHARES IN
CHINA TONTINE WINES GROUP LIMITED (STOCK CODE: 389)
(OTHER THAN THOSE ALREADY OWNED BY MR. WANG HE AND
PARTIES ACTING IN CONCERT WITH HIM)**

SATISFACTION OF PRE-CONDITION AND CLARIFICATION

Financial adviser to the Offeror

AMASSE CAPITAL
寶 積 資 本

Offer agent to the Offeror

 **一盈證券有限公司**
I WIN SECURITIES LTD.

Reference is made to the announcement issued by Mr. Wang He (the “**Offeror**”) dated 13 August 2026 in relation to the pre-conditional voluntary cash partial offer by I Win Securities Limited for and on behalf of Mr. Wang He to acquire 56,320,200 shares in China Tontine Wines Group Limited (stock code: 389) (other than those already owned by Mr. Wang He and parties acting in concert with him) (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

SATISFACTION OF PRE-CONDITION

As disclosed in the section headed “PRE-CONDITIONAL VOLUNTARY CASH PARTIAL OFFER — Pre-Condition to the Partial Offer” of the Announcement, the making of the Partial Offer will be subject to the obtaining of consent from the Executive in respect of the Partial Offer pursuant to Rule 28.1 of the Takeovers Code.

The Offeror is pleased to announce that on 1 September 2026, the consent from the Executive in respect of the Partial Offer pursuant to Rule 28.1 of the Takeovers Code has been obtained.

CLARIFICATION

The Offeror noted an inadvertent clerical error in the Announcement and would like to clarify as follows (with the correction bold and underlined for easy reference):

The Offeror, aged 35, is a businessman in the PRC, with his businesses covering auto parts manufacturing, venture capital, equity investment.

Except as stated above, all the information in the Announcement remains unchanged.

The Offer Document in respect of the Partial Offer is expected to be despatched in accordance with the requirements of the Takeovers Code. Further announcement will be made in relation to the despatch of the Offer Document as and when appropriate.

Shareholders and potential investors of the Offeree Company should note that the Partial Offer will be subject to the satisfaction of the Condition. Accordingly, the Partial Offer may or may not become unconditional and will lapse if it does not become unconditional. Shareholders and potential investors of the Offeree Company are advised to exercise caution when dealing in the securities of the Offeree Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

Wang He
Offeror

Hong Kong, 2 September 2026

Mr. Wang He accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The information relating to the Offeree Group and the Shareholders (other than the Offeror and parties acting in concert with him) in this announcement has been extracted from or based on the published information of the Offeree Company. The only responsibility accepted by Mr. Wang He in respect of such information is for the correctness and fairness of its reproduction or presentation.

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