PINE TECHNOLOGY HOLDINGS LIMITED
松景科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1079)

(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Director(s)**") of PINE Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the following changes with effect from 2 September 2026.

RESIGNATION OF DIRECTOR

The Board announces that with effect from 2 September 2026, Mr. Zhang Lihua ("**Mr. Zhang**") has resigned as independent non-executive Director due to other work commitments which require more of his dedication.

Mr. Zhang has confirmed that he has no disagreement with the Company or the Board and there are no matters in relation to his resignation which needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its gratitude to Mr. Zhang for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Zhu Pengxiang ("**Mr. Zhu**") has been appointed as an independent non-executive Director with effect from 2 September 2026. Set out below is the biographical details of Mr. Zhu.

* *For identification purposes only*

Mr. Zhu, aged 51, obtained a bachelor's degree in engineering, majoring in automation, from Tsinghua University in July 1999 and a master's degree in engineering, majoring in automation from Tsinghua University in June 2002. He has over 20 years of experience in enterprise digitalisation, strategic planning, information systems, business development and technology commercialisation.

Mr. Zhu is currently a researcher of Cunshi Think Tank(存實智庫) since April 2024. From September 2019 to April 2024, he served as chief consultant of the National Blockchain Technology Innovation Center (國家區塊鏈技術創新中心), namely Beijing Academy of Blockchain and Edge Computing (北京微芯區塊鏈與邊緣計算研究院), a Beijing-supported new-type research and development institution.

From January 2015 to September 2019, Mr. Zhu served as executive director of the Education and Training Center of Tus-Holdings Co., Ltd. (啟迪控股股份有限公司). From October 2012 to January 2015, he served as executive director of the Data Analysis and Systems Engineering Center of Tsinghua University Wuxi Research Institute (清華大學無錫應用技術研究院). Prior to that, from September 2009 to September 2012, he served as a director of Accenture (China) Co., Ltd. (埃森哲(中國)有限公司); from July 2004 to September 2009, he served as a director of Oracle China Software Systems Co., Ltd. (甲骨文(中國)軟體系統有限公司); and from July 2002 to July 2004, he served as a business representative of IBM China Company Limited (國際商業機器中國有限公司).

Mr. Zhu has entered into a letter of appointment with the Company in relation to his appointment as an independent non-executive Director for a term of three (3) years commencing from 2 September 2026 unless terminated by at least one month's notice in writing served by either party. Mr. Zhu is also subject to retirement and re-election at the first annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years in accordance with the bye-laws of the Company, the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and other applicable laws. Mr. Zhu is entitled to a director's fee of HK$10,000 per month which has been recommended by the remuneration committee (the "**Remuneration Committee**") of the Company and approved by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. The remuneration of Mr. Zhu will be subject to review by the Remuneration Committee and the Board from time to time.

As at the date of this announcement and save as disclosed above, Mr. Zhu (i) has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) does not hold any other position in the Company or any member of the Group; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not have, and is not deemed to have, any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Mr. Zhu has confirmed that he (i) is independent as regards to each of the factors in Rule 3.13(1) to (8) of the Listing Rules; (ii) has no past or present financial or other interests in the business of the Company or its subsidiaries, and is not connected with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) is not subject to any other factors that may affect the independence at the time of his appointment.

Save as disclosed above, there is no other information relating to the appointment of Mr. Zhu which is required to be disclosed pursuant to the requirements of Rules 13.51(2) (h) to 13.51(2) (v) of the Listing Rules nor any other matters that ought to be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the appointment of Mr. Zhu as Director.

The Board would like to take this opportunity to welcome Mr. Zhu for joining the Board.

CHANGES IN COMPOSITION OF THE BOARD COMMITTEES

The Board announces that with effect from 2 September 2026, the composition of the committees of the Board has been changed as follows:

Audit Committee

Mr. Zhang has resigned as a member of the audit committee of the Company (the "**Audit Committee**") and Mr. Zhu has been appointed as a member of the Audit Committee.

Remuneration Committee

Mr. Zhang has resigned as the chairman of the Remuneration Committee and Mr. Zhu has been appointed as the chairman of the Remuneration Committee.

By order of the Board
PINE Technology Holdings Limited
Yu Wei
Chairman

Hong Kong, 2 September 2026

As at the date of this announcement, the executive Directors are Mr. Yu Wei and Mr. Chen Leiyu; and the independent non-executive Directors are Ms. Lo Hiu Lam, Mr. Song Hongdong and Mr. Zhu Pengxiang.