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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

**COMPLETION OF THE ISSUE OF U.S.\$300,000,000 ZERO COUPON
CONVERTIBLE BONDS DUE 2031 UNDER GENERAL MANDATE**

Sole Global Coordinator, Sole Lead Manager and Sole Bookrunner



Financial Adviser and Co-Manager



Reference is made to the announcement of China Nonferrous Mining Corporation Limited (the “**Company**”) dated 27 August 2026 (the “**Announcement**”) in relation to the proposed issue of U.S.\$300,000,000 zero coupon convertible bonds due 2031 (the “**Bonds**”). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all the conditions precedent to the issue of the Bonds under the Subscription Agreement have been satisfied and the issue of the Bonds in an aggregate principal amount of U.S.\$300,000,000 was completed on 2 September 2026.

The net proceeds from the offering of the Bonds, after deduction of fees and commissions and other estimated expenses, are estimated to be approximately U.S.\$300.5 million. The Company intends to apply all the net proceeds to fund the construction of the sulfide ore resource development project for shaft No. 28 in Luanshya, Zambia. It is expected that this project requires a total investment of approximately U.S.\$530 million and the Company intends to utilise all the net proceeds on or before November 2029, which is consistent with the planned construction period for this project.

The listing of and permission to deal in the Bonds on the Hong Kong Stock Exchange is expected to become effective on 3 September 2026. The Company has obtained the approval for the listing of, and permission to deal in, the Conversion Shares on the Hong Kong Stock Exchange.

The Company will subsequently fulfil the corresponding filing procedures in respect of the issue of the Bonds timely in accordance with the relevant rules of the CSRC.

By Order of the Board
China Nonferrous Mining Corporation Limited
Xiaojing WANG and Man Yi WONG
Joint Company Secretaries

Hong Kong, 2 September 2026

As at the date of this announcement, the Board of Directors comprises Mr. Bo XIAO as an executive Director; Ms. Yani GONG and Mr. Zhijiang CHEN as non-executive Directors; and Mr. Huanfei GUAN, Mr. Guangfu GAO and Mr. Yufeng SUN as independent non-executive Directors.