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KNT

KNT HOLDINGS LIMITED

嘉藝控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1025)

TERMINATION OF PLACING AGREEMENT AND RESUMPTION OF TRADING

Reference is made to the announcement of KNT Holdings Limited (the “**Company**”) dated 1 September 2026 in relation to, among other things, the Placing (the “**Placing Announcement**”) and the announcement of the Company dated 2 September 2026 in relation to the halt in trading in the Shares. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the inside information provisions under Part XIVA of the Securities and Futures Ordinance.

TERMINATION OF THE PLACING AGREEMENT

The Board announces that on 2 September 2026, the Company and the Placing Agent entered into a termination agreement (the “**Termination Agreement**”), pursuant to which the Company and the Placing Agent have mutually agreed to terminate the Placing Agreement with effect from 2 September 2026 (the “**Termination**”).

Pursuant to the Termination Agreement, with effect from the date of the Termination Agreement, the Placing Agreement has ceased to have any further force or effect and all rights, interests, obligations and liabilities of the Company and the Placing Agent under or in connection with the Placing Agreement have ceased and determined, and neither the Company nor the Placing Agent shall have any claim against the other for any costs, damages, compensation or otherwise, save for any antecedent breach of the Placing Agreement and save for those provisions of the Placing Agreement which are expressed to survive termination.

As at the date of this announcement, no Placing Shares have been placed, allotted or issued and no proceeds have been received by the Company under the Placing Agreement, and no placing commission is or will be payable by the Company to the Placing Agent in respect of the Placing. Accordingly, the Placing will not proceed.

REASONS FOR THE TERMINATION

The Placing Agreement was entered into on 1 September 2026 with a view to strengthening the working capital position of the Group in a cost-effective and timely manner. Following the entering into of the Placing Agreement, the Placing Agent provided the Company with an update on the preliminary indications of interest received at the initial stage of the placing exercise.

Having taken into account (i) the preliminary feedback received by the Placing Agent, which suggested that the prevailing market sentiment towards the placing of new shares of companies of a comparable profile is presently subdued; and (ii) the recent trading price and trading volume of the Shares, the Board considers that it would be in the interests of the Company and the Shareholders as a whole for the Company to re-assess the timing, size and structure of its fund raising plans, rather than to proceed with the Placing at the present juncture. Doing so preserves the flexibility of the Company to pursue fund raising or other financing arrangements on terms which are more favourable to the Company and the Shareholders as a whole.

In light of the above, the Company and the Placing Agent, following amicable discussions, mutually agreed to terminate the Placing Agreement. The Termination does not arise from any dispute or disagreement between the Company and the Placing Agent, and the Company continues to maintain a good working relationship with the Placing Agent. The Directors consider that the terms of the Termination Agreement, which were arrived at after arm's length negotiations between the Company and the Placing Agent, are fair and reasonable and that the Termination is in the interests of the Company and the Shareholders as a whole.

EFFECT OF THE TERMINATION

As no Placing Shares have been allotted and issued pursuant to the Placing Agreement, the Termination has no effect on the issued share capital or the shareholding structure of the Company, which remains at 447,367,440 Shares in issue as at the date of this announcement.

The Termination is not expected to have any material adverse impact on the existing business operations or the financial position of the Group. The Group will continue to operate and develop its existing business, and the Board will continue to monitor the financial position and the funding requirements of the Group and will consider other fund raising, financing or business opportunities as and when appropriate. The Company will make further announcement(s) in accordance with the Listing Rules as and when appropriate.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Main Board of the Stock Exchange was halted with effect from 9:14 a.m. on 2 September 2026 pending the release of this announcement, which contains inside information of the Company. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on 3 September 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
KNT HOLDINGS LIMITED
Chong Sik
Chairman and Executive Director

Hong Kong, 2 September 2026

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun, Mr. Tsui Wing Tak and Ms. Wu Zongmei; and four independent non-executive Directors, namely, Mr. Lau Koong Yep, Mr. Yuen King Sum, Mr. Chan Kai Chung and Mr. Chan Kwan Yung.

** For identification purposes only*