越秀服務集團有限公司
YUEXIU SERVICES GROUP LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 06626)

CHANGE OF NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

The Board announces that with effect from 2 September 2026:

1. Mr. YANG Zhaoxuan resigned as a non-executive Director. Upon his resignation, he ceased to act as a member of the Investment Committee.

2. Mr. CHEN Yujun was appointed as a non-executive Director and a member of the Investment Committee.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEE

The board (the "**Board**") of directors (the "**Director(s)**") of Yuexiu Services Group Limited (the "**Company**", which is listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), and its subsidiaries, the "**Group**") announces that with effect from 2 September 2026, Mr. YANG Zhaoxuan (楊昭煊) ("**Mr. Yang**") resigned as a non-executive Director due to an internal job reassignment within Guangzhou Metro Group Co., Ltd.* (廣州地鐵集團有限公司) ("**Guangzhou Metro**").

Upon the resignation of Mr. Yang as a non-executive Director, Mr. Yang also ceased to act as a member of the investment committee of the Board (the "**Investment Committee**").

Mr. Yang confirmed that he had no disagreement with the Board and there were no matters relating to his resignation that needed to be brought to the attention of the shareholders of the Company (the "**Shareholder(s)**") or the Stock Exchange.

The Board would like to thank Mr. Yang for his contributions to the Company during his tenure of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEE

The Board is pleased to announce that Mr. CHEN Yujun (陳玉均) ("**Mr. Chen**") has been appointed as a non-executive Director and a member of the Investment Committee, with effect from 2 September 2026.

The biographical details of Mr. Chen are summarised as follows:

Mr. Chen Yujun

Mr. Chen, aged 45, has been serving as the Deputy General Manager of Guangzhou Metro Operation Group Co., Ltd.* (廣州地鐵運營集團有限公司) since April 2026, responsible for finance and investment enterprise management, project initiation and contract and budget and settlement management, and internal control and legal compliance management. From September 2025 to April 2026, Mr. Chen served as the Deputy Head of the Finance Management Department of Guangzhou Metro, responsible for accounting management, asset management, tax management and shared finance service. From February 2022 to September 2025, he served as a Level 2 Financial Management Specialist of the Financial Services Department of Guangzhou Metro. From July 2018 to February 2022, he served as the Manager of the Financial Services Department of the Resource Service Centre of Guangzhou Metro. From September 2006 to July 2018, Mr. Chen was successively responsible for construction and installation accounting and financial services management at Guangzhou Metro, with his last position as the Shared Finance Service Manager of the Finance Department of Guangzhou Metro. Before joining Guangzhou Metro, Mr. Chen held finance-related positions at Guangzhou Midea Refrigeration Equipment Co., Ltd.* (廣州美的製冷設備有限公司). Mr. Chen has over 20 years of experience in the accounting industry.

Mr. Chen obtained a master's degree in accounting from Sun Yat-sen University* (中山大學) in the People's Republic of China (the "**PRC**") in June 2005. He obtained the qualification of senior accountant (高級會計師) in the PRC in August 2020.

As a non-executive Director, Mr. Chen will be responsible for providing guidance and formulating business strategies on the overall development of the Group.

Mr. Chen has entered into a letter of appointment with the Company for an initial term of three years commencing on 2 September 2026. Subject to the provisions of re-election or retirement by rotation at the general meetings of the Company in accordance with the articles of association of the Company, Mr. Chen shall hold office only until the next annual general meeting of the Company and then be eligible for re-election thereat. Mr. Chen will not receive any emoluments from the Company in connection with his appointment as a non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Chen (i) does not hold any other position in the Group; (ii) does not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years immediately preceding the date of this announcement; (iii) is not otherwise related to any Director, senior management, substantial shareholder or controlling shareholder of the Company (each as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters that need to be brought to the attention of the Shareholders and there is no information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules in relation to the appointment of Mr. Chen.

The Board would like to welcome Mr. Chen in joining the Board.

By order of the Board of
Yuexiu Services Group Limited
Yu Tat Fung
Company Secretary

Hong Kong, 2 September 2026

As at the date of this announcement, the Board comprises:

Executive Directors:	*LI Huiting, XU Jianhui and ZHANG Jin*
Non-executive Directors:	*JIANG Guoxiong (Chairman) and CHEN Yujun*
Independent Non-executive Directors:	*HUNG Shing Ming, HUI Lai Kwan and LEUNG Yiu Man*

* *For identification purpose only*