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Leader Education Limited

立德教育股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1449)

**VOLUNTARY ANNOUNCEMENT
DISPOSAL OF SHARES BY
A CONTROLLING SHAREHOLDER**

This announcement is made by Leader Education Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

The board of directors (the “**Board**”) of the Company was informed that on 2 September 2026 (after trading hours), Shuren Education Limited (“**Shuren**”), a controlling shareholder of the Company, entered into a sale and purchase agreement (the “**SPA**”) with Scienjoy Innovation Labs Inc. (“**Scienjoy**”), with Ms. Dong Ling as guarantor (the “**Guarantor**”), in relation to the possible sale and purchase of 239,234,000 shares of the Company (the “**Sale Shares**”) for a consideration of approximately HK\$102.69 million (the “**Disposal**”).

According to the SPA, Shuren has agreed to sell, and Scienjoy has agreed to purchase, 239,234,000 Sale Shares, representing approximately 29.9% of the issued share capital of the Company as at the date of the SPA, based on 800,000,000 issued shares of the Company.

Completion is subject to conditions precedent under the SPA, including, among others, Scienjoy being satisfied with the results of the due diligence conducted on the Company and its subsidiaries, no material breach of warranties by Shuren, obtaining necessary waivers, consents and/or notifications, the listing of the shares of the Company on the Main Board of The Stock Exchange of Hong Kong Limited not having been cancelled or withdrawn on or before the completion date, and trading in the shares of the Company not having been suspended for more than ten consecutive business days.

Completion shall take place five business days after the last of the conditions precedent is satisfied or waived in accordance with the SPA, or such other date as the parties may agree in writing.

INFORMATION ON SCIENJOY

Scienjoy is a company incorporated in the British Virgin Islands with limited liability and is wholly-owned by Scienjoy Holding Corporation, a company listed on Nasdaq under the stock ticker symbol “SJ”. According to its public disclosures, Scienjoy Holding Corporation has been pursuing the integration of artificial intelligence, mixed reality and other technologies into its digital-content and lifestyle-platform businesses.

The Board understands that Scienjoy acquired the Sale Shares as a strategic investment. Shuren has further informed the Board that, to the best of its knowledge, information and belief, prior to the Disposal, Scienjoy and its ultimate beneficial owners were independent third parties of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION

As at the date of the SPA, Shuren is beneficially interested in 300,000,000 shares of the Company, representing approximately 37.5% of the issued share capital of the Company.

Upon completion of the Disposal, assuming there is no change in the issued share capital of the Company, Shuren, together with Junhua Education Limited, will remain as controlling shareholders of the Company and beneficially interested in an aggregate of 257,440,000 shares of the Company, representing approximately 32.18% of the issued share capital of the Company, and Scienjoy will be beneficially interested in 239,234,000 shares of the Company, representing approximately 29.9% of the issued share capital of the Company.

The shareholding structure of the Company immediately before completion and upon completion is set out as below:

	Immediately before completion		Immediately after completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Shareholders				
<i>Substantial Shareholders</i>				
Mr. Liu Laixiang ⁽¹⁾ and Ms. Dong Ling ⁽²⁾	496,674,000	62.08	257,440,000	32.18
– Junhua Education Limited	196,674,000	24.58	196,674,000	24.58
– Shuren	300,000,000	37.50	60,766,000	7.60
Scienjoy	–	–	239,234,000	29.90
Other public shareholders	303,326,000	37.92	303,326,000	37.92
Total	800,000,000	100.00	800,000,000	100.00

Notes:

1. Mr. Liu Laixiang is the chairman, chief executive officer and executive Director of the Company. Junhua Education Limited is 100% owned by Mr. Liu Laixiang and he is therefore deemed to be interested in all the Shares held by Junhua Education Limited. Mr. Liu Laixiang is the spouse of Ms. Dong Ling and he is therefore deemed to be interested in the Shares held by Ms. Dong Ling.
2. Ms. Dong Ling is an executive Director of the Company. Shuren is 100% owned by Ms. Dong Ling and she is therefore deemed to be interested in all the Shares held by Shuren. Ms. Dong Ling is the spouse of Mr. Liu Laixiang and she is therefore deemed to be interested in the Shares held by Mr. Liu Laixiang.

The Board does not expect that the Disposal will have any adverse impact on the business operations, financial position, or composition of the Board and senior management of the Company and its subsidiaries and that the Disposal will only result in a decrease in the aggregate percentage interests held in the Company by Mr. Liu Laixiang and Ms. Dong Ling through their interests in Shuren and Junhua Education Limited.

The Company will continue to keep its shareholders and potential investors updated by way of further announcement(s) as and when appropriate (if any).

Shareholders and potential investors of the Company should note that completion of the Disposal is subject to the satisfaction of the conditions precedent as set out in the SPA. Accordingly, the Disposal may or may not proceed. Shareholders and potential investors of the Company are therefore urged to exercise caution when dealing in any securities of the Company.

By order of the Board
Leader Education Limited
Liu Laixiang
Chairman

Hong Kong, 2 September 2026

As at the date of this announcement, the executive Directors are Mr. Liu Laixiang, Ms. Dong Ling, Mr. Wang Yunfu and Mr. Lu Jun; and the independent non-executive Directors are Mr. Zhang Su, Mr. Chan Ngai Fan and Mr. Xu Xiong.