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## **ALLAN INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 684)**

### **ANNOUNCEMENT ON UPDATE OF THE STATUS OF THE PUBLIC FLOAT**

Reference is made to the various announcements of Allan International Holdings Limited (the “**Company**”) since 14 June 2024 in relation to the status of its public float (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

To the best of the knowledge, information and belief of the Board, as at the date of this announcement, the public float of the Company is 24.04% which remains below 25% of the total issued share capital of the Company held by the public as prescribed by the Listing Rules.

### **PROGRESS UPDATE ON THE RESTORATION OF PUBLIC FLOAT**

The Company had explored the possibility of a disposal of Shares by some of its connected persons to restore the public float of the Company. Such discussions faced substantial challenges as every shareholder has its own investment agenda and the Company could not control if, when and how a shareholder wishes to sell down its Shares. Furthermore, the Company is also mindful that if the Shares are disposed of by certain shareholder who is a connected person of the Company, there is a risk that such Shares may be acquired by an existing substantial shareholder or their associates, which would not result in an effective increase in the public float. Accordingly, any potential disposal of Shares by key shareholders must be approached with caution to ensure that it would contribute meaningfully to restore the public float.

The Board has considered the adoption of a share scheme as one of the potential measures available to the Company. After careful evaluation, the Board noted that the implementation of such a scheme would involve substantial costs associated with the engagement of relevant professional service providers. The Board is of the view that incurring such costs may not be in the best interests of the Company and its shareholders, having regard to the potential impact on the Company's financial performance. Accordingly, the Board is actively exploring alternative arrangements that may achieve similar objectives in a more cost-effective manner.

Despite the Company's efforts, the Company has been unable to restore its public float within the originally expected timeframe. The delay in, and deviation from, the original restoration timeline are primarily due to the combination of factors, including (i) the potential continued accumulation of Shares by a shareholder from the open market; (ii) the reluctance of the key shareholders approached by the Company to reduce their shareholdings in light of their respective circumstances and investment considerations; and (iii) the costs associated with the potential adoption of a share scheme. Therefore, additional time is required to resolve the issue. The Company expects to extend the period for the restoration of its public float to a further 6 months from the date of this announcement (i.e., by March 2027). The Company will continue to explore all available options during such time.

As long as the Company remains non-compliant with Rule 13.32B of the Listing Rules, the Company will continue to:

- (i) provide regular update on the public float status and its public float restoration plan. Announcement(s) will be made by the Company on a monthly basis until the public float of the Company is restored in accordance with the Listing Rules, so as to keep shareholders of the Company and the market informed on the progress made in carrying out the public float restoration plans; and
- (ii) observe other requirements under Rule 13.32E of the Listing Rules.

The table below sets out the shareholding structure of the Company as at the date of this announcement:

| <b>Shareholders</b>                             | <b>Number of<br/>Shares</b> | <b>Approximate<br/>percentage of<br/>the total issued<br/>share capital of<br/>the Company</b> |
|-------------------------------------------------|-----------------------------|------------------------------------------------------------------------------------------------|
| Conyers Trustee Services (BVI) Limited (Note 1) | 154,349,960                 | 46.34%                                                                                         |
| Mr. Cheung Shu Wan                              | 46,779,335                  | 14.05%                                                                                         |
| Ms. Cheung Lai Chun, Maggie                     | 600,000                     | 0.18%                                                                                          |
| Ms. Cheung Lai Chun, Sophie                     | 1,258,000                   | 0.38%                                                                                          |
| Dr. Cheung Shu Sang, William                    | 900,000                     | 0.27%                                                                                          |
| Other persons related to core connected person  | 5,000,000                   | 1.50%                                                                                          |
| Mr. Webb & Ms. Webb (Note 2)                    | 44,086,000                  | 13.24%                                                                                         |
| Public shareholders                             | 80,081,225                  | 24.04%                                                                                         |
| <b>Total</b>                                    | <b>333,054,520</b>          | <b>100.00%</b>                                                                                 |

Notes:

1. The 154,349,960 shares relate to 134,821,960 shares held by AICL, 12,958,000 shares held by CIL and 6,570,000 shares held by UAL. AICL and CIL are owned as to 89% and 100% respectively by UAL. Conyers Trust Services (BVI) Limited as trustee of the Trust holds 100% of the shareholding of UAL and the discretionary beneficiaries of the Trust are, among others, Mr. Cheung Shu Wan, Ms. Cheung Lai Chun, Maggie, Ms. Cheung Lai See, Sophie and Dr. Cheung Shu Sang, William.
2. MOL and PSAL held 18,410,200 (approximately 5.53%) and 25,675,800 (approximately 7.71%) Shares respectively, representing approximately 13.24% of the total issued Shares in aggregate. Both Companies are jointly owned by Mr. Webb & Ms. Webb.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**Allan International Holdings Limited**  
**Cheung Lai See, Sophie**  
*Executive Director*

Hong Kong, 3 September 2026

*As at the date of this announcement, the Executive Directors are Ms. Cheung Lai Chun, Maggie (Chairman), Mr. Cheung Shu Wan (Managing Director), Ms. Cheung Lai See, Sophie and Dr. Cheung Shu Sang, William. The Independent Non-Executive Directors are Ms. Choy Wai Sheun, Susan, Mr. Lai Ah Ming, Leon and Mr. Lo Chor Cheong, Colin.*