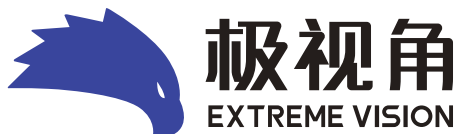


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Shandong Extreme Vision Technology Co., Ltd.*

山東極視角科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6636)

**DISCLOSEABLE TRANSACTION
INVESTMENT MANAGEMENT AGREEMENT**

INVESTMENT MANAGEMENT AGREEMENT

The Board announces that on September 3, 2026 (after trading hours), the Company, as client, entered into the Investment Management Agreement with CSAM, as the Manager, pursuant to which the Company has agreed to appoint the Manager to provide discretionary investment management services in respect of the assets held in one or more accounts of the Company. The Investment Amount is up to US\$7.46 million in total.

Prior to the Investment Management Agreement, the Company had subscribed the Fund offered by CSAM within a twelve-month period. As of the date of this announcement, the Company redeemed all the Fund and the principal amount of subscription of the Fund that remained outstanding was nil.

LISTING RULES IMPLICATIONS

As the entering into the Investment Management Agreement and the subscription for the Fund were of similar nature and were entered into within a twelve-month period with CITIC Group, the transactions under each of the Investment Management Agreement and the Fund Subscription require aggregation under Rule 14.22 of the Listing Rules. Pursuant to the Listing Rules, as one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Investment Amount and the Fund Subscription in aggregate exceeds 5% but is less than 25%, the entering into the Investment Management Agreement and the Fund Subscription constitutes a disclosable transaction and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

INVESTMENT MANAGEMENT AGREEMENT

The principal terms of the Investment Management Agreement are as follows:

Date: September 3, 2026

Parties: 1) the Company, as client; and
2) CSAM, as the Manager

Subject Matter

Pursuant to the Investment Management Agreement, the Company has agreed to appoint the Manager to provide discretionary investment management services in respect of the Account Assets.

Scope of Services and Management of the Investments

The Manager agrees to provide the discretionary investment management services in respect of the Account Assets according to the Investment Guidelines and restrictions as set out in the Investment Management Agreement. Subject to the terms and the conditions of the Investment Management Agreement, the Manager shall have full and absolute discretionary power to manage the Account Assets at the Company's own risk.

The Manager may make investment decisions and deal in investments, cash and currencies, including by subscribing for, purchasing, selling, retaining, exchanging, converting or otherwise dealing in investments, making deposits, dealing in currencies and conducting transactions in on-exchange or OTC markets. The Manager may also give instructions to the Custodian in relation to the Account Assets.

The Manager will provide valuation reports and notify the Company of the NAV and holdings of the Account Assets daily, or at such other frequency as agreed by the parties. The Manager will review the performance of the Account Assets with the Company at least annually or upon the Company's request.

Investment Amount and return on the Investments

The Investment Amount is up to US\$7.46 million in total.

The Investment Amount will be managed by the Manager with discretionary power in accordance with the terms of the Investment Management Agreement. If there is an increase in the Investment Amount, the Company will make appropriate disclosure in accordance with the applicable rules under the Listing Rules.

The Investments were financed by the internal resources of the Company.

There is no guarantee regarding the return on the Investments. The expected annualised return on the Investments is approximately 6%, which is determined by reference to (a) the average forecasted returns of potential portfolio of investment products, and (b) the past performance of the investment product portfolio selected and/or operated by the Manager's investment team.

The Investment Guidelines

The Manager shall provide discretionary investment management services to the Company and the Account Assets may be principally invested in the following:

- (a) identifying, researching and assessing potential investments, divestments and reinvestments;
- (b) making investment decisions in respect of the Account Assets and implementing such decisions;
- (c) including by dealing in investments, deposits and currencies in on-exchange or OTC markets;
- (d) reviewing the performance of the Account Assets and providing valuation reports and information regarding the NAV and holdings of the Account Assets; and
- (e) managing and reinvesting the Account Assets in accordance with the Investment Management Agreement, the Investment Guidelines and applicable laws and regulations.

The Manager may invest the Account Assets, subject to the Investment Management Agreement and the Investment Guidelines, in:

- (a) medium-risk or lower funds;

- (b) medium-risk or lower fund-linked notes;
- (c) liquidity-management instruments; and
- (d) medium-risk convertible-bond strategy structured notes.

The Account Assets may be invested up to 100% of the NAV of the Account in each of the categories set out in paragraphs (a), (b) and (d) above. The Account Assets may also be invested up to 100% of the NAV of the Account in liquid assets, including bank deposits, certificates of deposit, commercial paper and treasury bills, for cash-management purposes.

The convertible-bond strategy structured notes:

- (a) may use derivatives and hedging arrangements for investment and risk-management purposes;
- (b) are subject to a gross-exposure cap of 400% of their respective NAV; and
- (c) are subject to a maximum leverage ratio of 75% of their respective NAV.

No borrowing or leverage is permitted at the Account level. Any leverage employed by funds or structured notes in which the Account invests will not constitute leverage at the Account level.

Withdrawal

The Company may add or withdraw cash or other assets from the Account from time to time, subject to prompt written notice to the Manager.

The Company must give the Manager and, where required by the Custodian, the Custodian, at least 30 business days' prior written notice in the prescribed form before making a withdrawal from the Account.

The Company bears the consequences of any withdrawal. In particular, a withdrawal may require the Manager to liquidate all or part of the Account Assets, which may result in losses or make it difficult or impossible for the Manager to comply with the Investment Guidelines.

Term and Termination

The Investment Management Agreement will remain in effect until terminated by either party by giving not less than 90 days' prior notice to the other party, or in other circumstances specified in the Investment Management Agreement, including insolvency, an unremedied material breach or the Manager ceasing to be permitted under applicable laws and regulations to act in its capacity as investment manager.

Upon termination, the Manager will seek to realise the investments held in the Account as soon as reasonably practicable, unless otherwise agreed by the parties.

Fees and Expenses

In consideration of the services provided by the Manager under the Investment Management Agreement, the Company agrees to pay the Manager an investment management fee in the following manner:

1. a management fee equal to 1% of the NAV of the Account per annum, calculated and accrued monthly and payable semi-annually in arrears; and
2. a performance fee equal to 10% of the net new profit of the Account, subject to a 6% annual hurdle rate and a high-water-mark mechanism.

The performance fee will be calculated separately for each subscription and will generally be calculated annually. No performance fee will be payable unless the relevant performance conditions are satisfied.

The Company will also bear or reimburse the custody fees, valuation fees, brokerage commissions, transaction costs, taxes and other costs and expenses incurred in connection with the management of the Account Assets. The management fee, performance fee and other costs and expenses will be paid from the Account in accordance with the Investment Management Agreement.

The investment management fees were determined upon arm's length basis negotiation between the Company and the Manager after taking into account the benefit of the entering into the Investment Management Agreement as set out in the section below.

FUND SUBSCRIPTION

During the period from March 30, 2026, being the listing date of the Company, and the date of this announcement, the Company subscribed the Fund with a principal amount of approximately US\$1.5 million.

The principal terms of the Fund Subscription are as follows:

Product name:	CITIC Lyon USD Money Fund (sub-fund of CITIC Securities Global Public Fund OFC)
Parties:	1) the Company, as the client; and 2) CSAM
Aggregated outstanding principal amount subscribed as of the date of this announcement:	As of the date of this announcement, the Company redeemed all the principal amount of the Fund and the principal amount of the Fund that remained outstanding was nil.
Investment term and maturity:	Open-ended; no fixed maturity; daily dealing subject to fund terms
Principal protection status:	No principal protection; NAV fluctuates and capital is not guaranteed
Return mechanism and yield:	Income and capital appreciation from a money-market portfolio; expected annualised yield is indicative only and not guaranteed; no fixed or guaranteed return
Redemption:	Redemptions subject to fund dealing terms; no redemption fee, but proceeds depend on prevailing NAV and fund liquidity terms

As of the date of this announcement, the Company recorded a return on the investment of approximately US\$1,488. The Fund Subscription was financed by the internal resources of the Company.

REASONS AND BENEFITS FOR THE ENTRY INTO THE INVESTMENT MANAGEMENT AGREEMENT

The Group intends to utilise the Fund Subscription and the Investment Management Agreement to manage its surplus cash and investment assets more efficiently and to seek medium-to long-term capital appreciation.

The Fund Subscription and the entering into of the Investment Management Agreement form part of the Group's overall treasury management arrangements and are intended to enhance the return on surplus funds while maintaining an appropriate risk profile and liquidity.

The appointment of the Manager will enable the Group to access the Manager's investment management expertise and to invest the Account Assets in accordance with the Investment Guidelines. The Investment Management Agreement also provides the Group with flexibility to contribute or withdraw Account Assets, subject to its terms and conditions.

The Directors have considered, among other things, the Manager's experience and regulatory status, the Investment Amount, the investment objective, the Investment Guidelines, the risk classification, the liquidity and withdrawal terms, the management fee and performance fee arrangements.

The Directors consider that the Investment Management Agreement and the Fund Subscription have been entered into on normal commercial terms, and that the terms of each arrangement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

INFORMATION ABOUT THE PARTIES

The Group

The Company is an AI computer-vision solution provider in China. The Group provides end-to-end solution development, deployment and management services to enterprises across diverse industries. The Group has also expanded its business to include the provision of commercially viable large-model solutions to support enterprises in their digital transformation.

CSAM

CSAM is a company incorporated under the laws of Hong Kong with limited liability and a licensed corporation under the SFO to carry out Type 1 (dealing in securities), Type 2 (dealing in future contracts), Type 4 (advising on securities) and Type 9 (asset management) regulated activities in Hong Kong. It is an indirect subsidiary of CITIC Securities.

The Manager is engaged in the business of providing, amongst other things, asset management and investment management services to clients. The Manager specializes in cross-border asset management services, including fund offering, investment management, investment advisory, and integrated cross-border management services, covering equity, fixed income, quantitative, and other investment strategies.

CITIC Securities Brokerage

CITIC Securities Brokerage is a company incorporated under the laws of Hong Kong with limited liability and is a licensed corporation under the SFO to carry out Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities in Hong Kong. It is an indirect subsidiary of CITIC Securities.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, CITIC Securities, the Manager, the Custodian and their ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

LISTING RULES IMPLICATIONS

Prior to the Investment Management Agreement, the Company had subscribed the Fund offered by CSAM within a twelve-month period. As of the date of this announcement, the Company redeemed all the Fund and the principal amount of subscription of the Fund that remained outstanding was nil.

As the entering into of the Investment Management Agreement and the subscription for the Fund were of similar nature and were entered into within a twelve-month period with CITIC Group, the transactions under each of the Investment Management Agreement and the Fund Subscription require aggregation under Rule 14.22 of the Listing Rules. Pursuant to the Listing Rules, as one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Investment Amount and the Fund Subscription in aggregate exceeds 5% but is less than 25%, the entering into the Investment Management Agreement and the Fund Subscription constitutes a disclosable transaction and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Account”	one or more custody, brokerage or sub-accounts opened in the name of the Company and held with the Custodian for the purposes of the Investment Management Agreement
“Account Assets”	means all cash, investments and other assets from time to time held in the Account, including any income and disposal proceeds derived therefrom
“Board”	the board of Directors
“CITIC Group”	for the purpose of this announcement, means CSAM, CITIC Securities and the Custodian

“CITIC Securities”	CITIC Securities Co., Ltd., a company incorporated in the PRC with limited liability. Its shares are listed on the Shanghai Stock Exchange (stock code: 600030.SS) and on the Stock Exchange (stock code: 6030.HK). CITIC Securities is principally engaged in the business of a full service investment bank and securities company in China, including investment banking, brokerage, trading, asset management and other financial services
“Company”	Shandong Extreme Vision Technology Co., Ltd. (stock code: 6636), a company incorporated in the PRC with limited liability and the shares of which are listed on the Stock Exchange
“CSAM”	CITIC Securities Asset Management (HK) Limited, a company incorporated under the laws of Hong Kong with limited liability and is a licensed corporation under the SFO to carry out Type 1 (dealing in securities), Type 2 (dealing in future contracts), Type 4 (advising on securities) and Type 9 (asset management) regulated activities in Hong Kong
“Custodian” or “CITIC Securities Brokerage”	CITIC Securities Brokerage (HK) Limited, a company incorporated under the laws of Hong Kong with limited liability and is a licensed corporation under the SFO to carry out Type 1 (dealing in securities) and Type 4 (advising on securities) regulated activities in Hong Kong, or such other custodian as may be appointed by the Company from time to time in respect of the Account Assets
“Director(s)”	the director(s) of the Company
“Fund”	CITIC Lyon USD Money Fund, a sub-fund of CITIC Securities Global Public Fund OFC
“Fund Subscription”	the Company’s subscription for units in the Fund
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Investments”	means the investments as described under the Investment Guidelines
“Investment Amount”	up to US\$7.46 million in aggregate to be contributed by the Company to the Account pursuant to the Investment Management Agreement

“Investment Guidelines”	the investment guidelines agreed between the Company and the Manager set out in the Investment Management Agreement
“Investment Management Agreement”	the discretionary investment management agreement dated September 3, 2026 and entered into between the Manager and the Company in relation to the provision of the discretionary investment service by the Manager in respect of the Account Assets
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Manager”	CSAM
“NAV”	net asset value
“OTC”	over-the-counter
“PRC” or “China”	the People’s Republic of China for the purpose of this announcement and for geographical reference only, except where the context requires, references in this announcement to “China” and the “PRC” do not apply to Hong Kong, Macau Special Administrative Region and Taiwan Region
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong)
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	per cent

By Order of the Board
Shandong Extreme Vision Technology Co., Ltd.*
Mr. CHAN Chan Kit
Chairman, Executive Director and General Manager

Hong Kong, September 3, 2026

As at the date of this announcement, the Board comprises Mr. CHAN Chan Kit, Ms. LUO Yun, Mr. CHEN Shuo as executive Directors, Dr. NIU Baozhuang, Dr. LIU Shijie, Mr. LI Changzhen, Mr. CHEUNG Che Kit Richard as independent non-executive Directors.

** For identification purpose only*