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Tencent Music Entertainment Group

騰訊音樂娛樂集團

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(HKEX Stock Code: 1698)

(NYSE Stock Ticker: TME)

INSIDE INFORMATION

PRICING OF US\$1,000 MILLION NOTES OFFERING

This announcement is issued by Tencent Music Entertainment Group (the “**Company**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

References are made to the announcements of the Company dated September 2, 2026 in relation to the proposed public offering of its senior unsecured notes.

THE OFFERING OF US\$1,000 MILLION NOTES

On September 3, 2026 (U.S. Eastern Time), the Company announced the public offering (the “**Offering**”) of US\$1,000 million aggregate principal amount of its senior unsecured notes (“**Notes**”). The public offering consists of US\$500 million of 5.050% notes due 2031 and US\$500 million of 5.650% notes due 2036. The Notes have been registered under the U.S. Securities Act of 1933, as amended, and are expected to be listed on The Stock Exchange of Hong Kong Limited. The Company expects to close the Notes Offering on or about September 10, 2026 (U.S. Eastern Time), subject to the satisfaction of customary closing conditions.

The Company expects to receive net proceeds from the Offering of approximately US\$991.9 million, after deducting underwriting discounts and commissions and estimated offering expenses. The Company intends to use the net proceeds from the Offering for general corporate purposes, including refinancing of offshore indebtedness and share repurchases.

The joint bookrunners of the Offering are J.P. Morgan Securities LLC, Goldman Sachs (Asia) L.L.C. and The Hongkong and Shanghai Banking Corporation Limited. The joint lead managers of the Offering are UBS AG Hong Kong Branch, Bank of China Limited and MUFG Securities Asia Limited (together with the joint bookrunners, the “**Underwriters**”). On September 3, 2026 (U.S. Eastern Time), the Company and the Underwriters entered into an underwriting agreement (the “**Underwriting Agreement**”) in relation to the Offering.

The Company has an automatic shelf registration statement on Form F-3 (including a base prospectus) on file with the U.S. Securities and Exchange Commission (the “SEC”) and has filed a related preliminary prospectus supplement with the SEC for the offering of the Notes. When available, the final prospectus supplement for the offering of the Notes will be filed with the SEC. The Offering is being made only by means of the prospectus supplement and accompanying base prospectus.

This announcement is not an offer of the securities for sale in the United States and shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The securities referred to herein have not been and will not be registered under the applicable securities laws of any jurisdiction outside of the United States.

The full version of the press release issued by the Company on September 3, 2026 (U.S. Eastern Time) announcing the aforementioned Offering is available at the Company’s website at <http://ir.tencentmusic.com>.

APPLICATION FOR LISTING

Application will be made by the Company to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the listing of, and permission to deal in, the Notes by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) only. A confirmation of the eligibility for the listing of the Notes has been received from the Stock Exchange.

As the conditions to completion of the Underwriting Agreement may or may not be satisfied, the Underwriting Agreement may be terminated upon the occurrence of certain events and there can be no assurance that the Offering will be completed, potential investors and shareholders of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tencent Music Entertainment Group
Cussion Kar Shun Pang
Executive Chairman

Hong Kong, September 4, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Cussion Kar Shun Pang, Mr. Zhu Liang, Ms. Min Hu, Mr. James Gordon Mitchell, Mr. Brent Richard Irvin and Mr. Wai Yip Tsang as directors, and Ms. Edith Manling Ngan, Mr. Adrian Yau Kee Mak and Ms. Jeanette Kim Yum Chan as independent directors.