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Tencent Music Entertainment Group

騰訊音樂娛樂集團

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(HKEX Stock Code: 1698)

(NYSE Stock Ticker: TME)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is issued by Tencent Music Entertainment Group (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to the announcements of the Company dated September 2, 2026 in relation to the proposed public offering of its senior unsecured notes (the “**Notes**”) in one or more tranches.

The Company filed a free writing prospectus (the “**Free Writing Prospectus**”) on September 3, 2026 (U.S. Eastern Time) with the Securities and Exchange Commission of the United States in relation to the offering of the Notes. For details, please refer to the attached Free Writing Prospectus.

By Order of the Board
Tencent Music Entertainment Group
Cussion Kar Shun Pang
Executive Chairman

Hong Kong, September 4, 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Cussion Kar Shun Pang, Mr. Zhu Liang, Ms. Min Hu, Mr. James Gordon Mitchell, Mr. Brent Richard Irvin and Mr. Wai Yip Tsang as directors, and Ms. Edith Manling Ngan, Mr. Adrian Yau Kee Mak and Ms. Jeanette Kim Yum Chan as independent directors.

TENCENT MUSIC ENTERTAINMENT GROUP

Pricing Term Sheets

5.050% Notes due 2031 (the “2031 Notes”)

Issuer:	Tencent Music Entertainment Group
Principal Amount:	US\$500,000,000
Maturity Date:	September 10, 2031
Coupon (Interest Rate):	5.050%
Public Offering Price:	99.804% of face amount
Ranking:	Senior unsecured
Format:	SEC registered
Listing:	Application will be made to the SEHK for the listing of, and permission to deal in, the 2031 Notes
Minimum Denomination:	US\$200,000 and integral multiples of US\$1,000 in excess thereof
Yield to Maturity:	5.095%
Spread to Benchmark Treasury:	0.600%
Benchmark Treasury:	T 4 3/8 08/31/31
Benchmark Treasury Price and Yield:	99-15/4.495%
Interest Payment Dates:	March 10 and September 10, commencing March 10, 2027
Interest Payment Record Dates:	February 23 and August 26
Optional Redemption:	Make Whole Call at any time prior to August 10, 2031 at a redemption price equal to the greater of 100% and a discount rate of the Treasury Rate plus 10 basis points. Par Call at any time from or after August 10, 2031 at a redemption price equal to 100%.
Trade Date:	September 3, 2026
Settlement Date:	September 10, 2026
CUSIP / ISIN:	88034PAD1 / US88034PAD15
Issue Ratings*:	Moody's: A2; S&P:A;
Issuer Ratings**:	Moody's: A2; S&P:A; Fitch: A-
Joint Bookrunners:	J.P. Morgan Securities LLC Goldman Sachs (Asia) L.L.C. The Hongkong and Shanghai Banking Corporation Limited
Joint Lead Managers:	UBS AG Hong Kong Branch Bank of China Limited MUFG Securities Asia Limited

5.650% Notes due 2036 (the “2036 Notes”)

Issuer:	Tencent Music Entertainment Group
Principal Amount:	US\$500,000,000
Maturity Date:	September 10, 2036
Coupon (Interest Rate):	5.650%
Public Offering Price:	99.638% of face amount
Ranking:	Senior unsecured
Format:	SEC registered
Listing:	Application will be made to the SEHK for the listing of, and permission to deal in, the 2036 Notes
Minimum Denomination:	US\$200,000 and integral multiples of US\$1,000 in excess thereof
Yield to Maturity:	5.698%
Spread to Benchmark Treasury:	0.950%
Benchmark Treasury:	T 4 5/8 08/15/36
Benchmark Treasury Price and Yield:	99-01/4.748%
Interest Payment Dates:	March 10 and September 10, commencing March 10, 2027
Interest Payment Record Dates:	February 23 and August 26
Optional Redemption:	Make Whole Call at any time prior to June 10, 2036 at a redemption price equal to the greater of 100% and a discount rate of the Treasury Rate plus 15 basis points. Par Call at any time from or after June 10, 2036 at a redemption price equal to 100%.
Trade Date:	September 3, 2026
Settlement Date:	September 10, 2026
CUSIP / ISIN:	88034PAC3 / US88034PAC32
Issue Ratings*:	Moody's: A2; S&P:A;
Issuer Ratings**:	Moody's: A2; S&P:A; Fitch: A-
Joint Bookrunners:	J.P. Morgan Securities LLC Goldman Sachs (Asia) L.L.C. The Hongkong and Shanghai Banking Corporation Limited
Joint Lead Managers:	UBS AG Hong Kong Branch Bank of China Limited MUFG Securities Asia Limited

* A securities rating is not a recommendation to buy, sell or hold securities and may be revised or withdrawn at any time. Each rating should be evaluated independently of any other rating.

** See “Risk Factors — Risks Relating to the Notes — Our credit ratings may not reflect all risks of your investments in the Notes, and changes in credit ratings may materially reduce the value of the Notes” in the preliminary prospectus supplement.

The issuer has filed a registration statement (including a prospectus) with the Commission for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the Commission for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and prospectus supplement if you request it by calling J.P. Morgan Securities LLC, at 1-212-834-4533, Goldman Sachs & Co. LLC, an affiliate of Goldman Sachs (Asia) L.L.C., located at 200 West Street, New York, NY 10282, USA at +1-866-471-2526 or The Hongkong and Shanghai Banking Corporation Limited, located at L17, HSBC Main Building, 1 Queen's Road Central, Hong Kong at +1-866-811-8049.

No PRIIPs Key Information Document (KID) has been prepared as not available to retail in the European Economic Area and in the United Kingdom.

Notice to Prospective Investors in Canada

The notes may be sold in Canada only to purchasers purchasing, or deemed to be purchasing, as principal that are accredited investors, as defined in National Instrument 45-106 Prospectus Exemptions or subsection 73.3(1) of the Securities Act (Ontario), and are permitted clients, as defined in National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations. Any resale of the notes must be made in accordance with an exemption from, or in a transaction not subject to, the prospectus requirements of applicable securities laws.

Securities legislation in certain provinces or territories of Canada may provide a purchaser with remedies for rescission or damages if this prospectus supplement and the accompanying prospectus contain a misrepresentation, provided that the remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser's province or territory for particulars of these rights or consult with a legal advisor.

Pursuant to section 3A.3 (or, in the case of securities issued or guaranteed by the government of a non-Canadian jurisdiction, section 3A.4) of National Instrument 33-105 Underwriting Conflicts (NI 33-105), the underwriters are not required to comply with the disclosure requirements of NI 33-105 regarding underwriter conflicts of interest in connection with this offering.

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