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Fortior Technology (Shenzhen) Co., Ltd.

峰 峒 科 技 (深 圳) 股 份 有 限 公 司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1304)

DISCLOSEABLE TRANSACTION SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

The Board announces that, on 4 September 2026, the Group subscribed for Structured Deposit Products with an aggregated principal amount of approximately RMB70.0 million from Bank of Jiangsu. Prior to the Latest Subscription, the Group had subscribed for Structured Deposit Products from Bank of Jiangsu, of which a principal amount of approximately RMB200.0 million remained outstanding.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio for the Latest Subscription is less than 5%, it does not constitute a discloseable transaction of the Company on a standalone basis. However, as the Structured Deposit Products subscribed for with Bank of Jiangsu are of similar nature and some of the Structured Deposit Products subscribed under the Previous Subscriptions have not yet matured, the Subscriptions would be aggregated as if there were one transaction with Bank of Jiangsu for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

As the applicable percentage ratios for the Latest Subscription, when aggregated with the Previous Subscriptions, exceed 5% but are less than 25%, the Subscriptions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under the Listing Rules.

SUBSCRIPTION OF STRUCTURED DEPOSIT PRODUCTS

The Board announces that, on 4 September 2026, the Group subscribed for Structured Deposit Products with an aggregated principal amount of approximately RMB70.0 million from Bank of Jiangsu. Immediately after the Latest Subscription, the Group has subscribed for Structured Deposit Products from Bank of Jiangsu, of which a principal amount of approximately RMB270.0 million remains outstanding.

The key terms of the Subscriptions as of 4 September 2026 are set out below.

No.	Date of Subscription	Name/type of product	Product issuer	Subscriber	Subscription amount/ outstanding principal amount as at the date of this announcement (RMB million)	Redemption/ maturity date	Estimated annualized return rate %
1	13 April 2026	Principal-guaranteed structured deposit with floating return	Bank of Jiangsu	The Company	50.0	14 October 2026	2.05
2	6 August 2026	Principal-guaranteed structured deposit with floating return	Bank of Jiangsu	The Company	150.0	14 September 2026	1.0 or 1.85 or 2.05
3	4 September 2026	Principal-guaranteed structured deposit with floating return	Bank of Jiangsu	The Company	70.0	7 December 2026	1.00 or 1.75
Total					<u>270.0</u>		

SOURCE OF FUNDS FOR THE SUBSCRIPTIONS

The Subscriptions were funded by the internal resources of the Group, without utilizing any proceeds from the Global Offering.

BASIS OF DETERMINATION FOR THE CONSIDERATION

The consideration of each of the Subscriptions was determined after arm's length negotiation between the Group and Bank of Jiangsu on normal commercial terms, having considered (i) the market prevailing interest rates and practices; and (ii) the available surplus cash of the Company for the purpose of capital management, against the minimum subscription amount as determined by the issuer of the relevant Structured Deposit Products.

As of the date of this announcement, the aggregated principal amount of the Structured Deposit Products purchased from Bank of Jiangsu that remains outstanding is RMB270.0 million.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The Subscriptions conducted by the Company were for the purpose of capital management to maximize the use of unutilized funds while maintaining high liquidity and low risk to achieve a balanced return. Having considered the risk level and expected return of the Subscriptions, the Company is of the view that the Subscriptions will provide the Company with better returns than the deposits generally provided by commercial banks and enhance the overall profitability of the Company.

Having considered that each of the Subscriptions is a principal-guaranteed structured bank deposit with floating return, which has been classified as relatively low risk after careful evaluation, and with reference to the similar products in the market and their general rates of return, the Directors (including independent non-executive Directors) are of the view that the terms of the Subscriptions are fair and reasonable, on normal commercial terms and are in the best interests of the Company and its Shareholders as a whole.

The Group has implemented adequate and appropriate internal control procedures to ensure the Subscriptions would not affect the working capital or the normal operations of the Group, adhering to the principle of safeguarding the interests of the Group and the Shareholders as a whole. It has also established a comprehensive funds management framework centered around the financial product investment criteria, approval and authorization procedures and ongoing monitoring and management.

INFORMATION OF THE PARTIES

The Group

The Company was established under the laws of the PRC on 21 May 2010 and converted into a joint stock company with limited liability on 22 June 2020. It is principally engaged in the development and commercialization of Brushless Direct Current (BLDC) motor control and driver products and solutions.

Bank of Jiangsu

According to public information, Bank of Jiangsu is a licensed bank under the laws of the PRC. It is principally engaged in the corporate banking, retail banking, treasury operations and other businesses.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Bank of Jiangsu and its ultimate beneficial owners are third parties independent of, and not connected with, the Company and its connected persons.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio for the Latest Subscription is less than 5%, it does not constitute a discloseable transaction of the Company on a standalone basis. However, as the Structured Deposit Products subscribed for with Bank of Jiangsu are of similar nature and some of the Structured Deposit Products subscribed under the Previous Subscriptions have not yet matured, the Subscriptions would be aggregated as if there were one transaction with Bank of Jiangsu for the purpose of calculating the relevant percentage ratios pursuant to Rule 14.22 of the Listing Rules.

As the applicable percentage ratios for the Latest Subscription, when aggregated with the Previous Subscriptions, exceed 5% but are less than 25%, the Subscriptions constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and are subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“A Share(s)”	ordinary share(s) issued by the Company, with a nominal value of RMB1.00 each, which are traded in Renminbi and listed on the STAR Market
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Bank of Jiangsu”	Bank of Jiangsu Co., Ltd., a joint-stock commercial bank incorporated in the PRC, the issued shares of which are listed and traded on the Shanghai Stock Exchange (stock code: 600919.SH)
“Board”	the board of Directors
“Company”	Fortior Technology (Shenzhen) Co., Ltd. (峰昭科技(深圳)股份有限公司), a company established under the laws of the PRC on 21 May 2010 and converted into a joint stock company with limited liability on 22 June 2020
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Global Offering”	the listing of 21,556,000 H Shares on the Main Board of the Stock Exchange on 9 July 2025
“Group”	the Company and its subsidiaries
“H Share(s)”	overseas listed foreign shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong dollars and listed on the Stock Exchange
“Hong Kong Stock Exchange” or “Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

“Latest Subscription”	the Group’s subscription of Structured Deposit Products from Bank of Jiangsu on 4 September 2026, the details of which are set out in this announcement
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“percentage ratio(s)”	has the meaning ascribed to it under the Listing Rules
“PRC” or “China”	the People’s Republic of China
“Previous Subscriptions”	the Group’s subscriptions of Structured Deposit Products from Bank of Jiangsu prior to the Latest Subscription
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, comprising the A Shares and the H Shares
“Shareholder(s)”	holders of the Shares from time to time
“STAR Market”	The Science and Technology Innovation Board of the Shanghai Stock Exchange (上海證券交易所科創板)
“Structured Deposit Products”	the principal-guaranteed structured deposits with floating return offered by Bank of Jiangsu and subscribed for by the Group
“Subscriptions”	the Group’s subscriptions of Structured Deposit Products from Bank of Jiangsu, including the Latest Subscription and the Previous Subscriptions
“%”	per cent

By Order of the Board
Fortior Technology (Shenzhen) Co., Ltd.
BI Lei
Chairman of the Board

Hong Kong, 4 September 2026

As of the date of this announcement, the Directors are: (i) Mr. BI Lei and Dr. BI Chao as executive Directors, and (ii) Dr. LIN Mingyao, Dr. NIU Shuangxia and Mr. CHEN Jingyang as independent non-executive Directors.